

AFL/IPO/CS/2018/

15<sup>th</sup> January, 2018

**The Chairman**

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

Plot: E-6/C, Agargaon

Sher-e-Bangla Nagar

Dhaka-1207, Bangladesh.

**Subject: Submission of status of utilization of IPO proceeds of Aman Feed Ltd.**


Dear Sir,

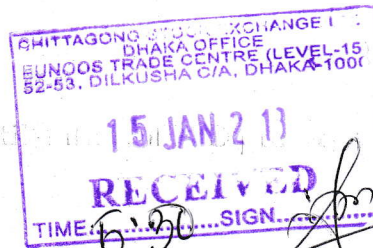
In compliance with Condition No. 6 of Part-C of the BSEC Consent Letter No. BSEC/CI/IPO-197/2012/155 dated April 23, 2015, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of December 31, 2017.

This is submitted for your kind perusal and record.

Thanking you,

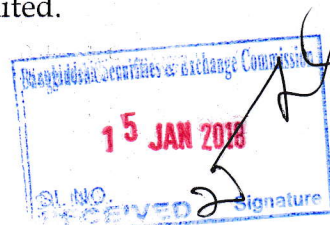
Yours truly,

  
Md. Rafiqul Islam  
Chairman  
Aman Feed Ltd.



Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



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### Report on Utilization of IPO Proceeds for the month of December, 2017

Name of the Company : Aman Feed Limited  
 Amount(BDT) of Capital Raised Through IPO : 72.00 Crore  
 Date of Close of Subscription : June 04,2015  
 Proceeds Receiving Date : June 28,2015  
 Last Date of Full Utilization of Fund as per prospectus : Within 15 months of obtaining IPO proceeds i.e 27 September, 2016

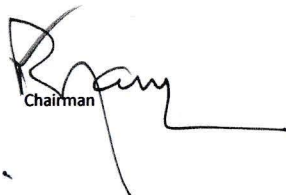
(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised time line (Up to)	Amount as per prospectus	Amount as per revised Utilization Plan	Status of Utilization					Remarks
						This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	
a)	Expansion of business	Within 15 months of receiving the IPO proceeds	June 30,2018	350,000,000	350,000,000	-	201235988	57.50%	148,764,012	42.50%	Revised Utilization plan has been approved in 12th AGM on 27 December 2017
b)	Repayment of long-term loan	As soon as the IPO Proceeds are available		50,538,633	-	-	50,538,633	100.00%	-	0.00%	
c)	Working Capital including enhanced capacity	As soon as the IPO Proceeds are available		299,176,867	-	-	299,176,867	100.00%	-	0.00%	
d)	IPO Expenses	As or when required		20,284,500	-	-	19,996,904	98.58%	287,596	1.42%	
											IPO Utilization proceeds Certified by ACNABIN, Chartered Accountants
	<b>Total</b>			<b>720,000,000</b>	<b>350,000,000</b>	<b>-</b>	<b>570,948,392</b>		<b>149,051,608</b>		

Percentage  
 Interest on IPO/RPO/RI proceeds  
 Un-utilized IPO/RPO/RI proceeds with interest income

20.39%
38,179,965
187,231,573

LC no. 069316020024 has been opened on 23 August 2016 for brand new capital machinery for preparing fish feed amounting to USD 1,580,000. The maturity date of payment for USD 987,500 will be on 1 February 2018 and USD 592,500 on 8 February 2018. LC no. 069317020024 has also been opened on 17 May 2017 for brand new NG+LFO Industrial Boiler with standard accessories amounting to EUR 120,500. The maturity date of payment for EUR 120,500 will be on 12 May 2018. It is mentioned that our floating fish feed plant has already started its commercial operation. Price Sensitive Information regarding this publication in the website of Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited and Company.

  
 Chairman

  
 Director

  
 Chief Financial Officer

  
 ACNABIN  
 Chartered Accountants

