



AFL/IPO/CS/2017/

13th April 2017

The Chairman

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207, Bangladesh.

Subject: Submission of status of utilization of IPO proceeds of Aman Feed Ltd.

Dear Sir,

In compliance with **Condition No. 6 of Part-C** of the **BSEC Consent Letter No. BSEC/CI/IPO-197/2012/155** dated **April 23, 2015**, we are pleased to enclose herewith the Audited Status of utilization of IPO proceeds for the month of **March 31, 2017**.

This is submitted for your kind perusal and record.

Thanking you,

Yours truly,

Md. Shofiqul Islam
Managing Director
Aman Feed Ltd.

Copy to:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited.



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Report on Utilization of IPO Proceeds for the month of March, 2017

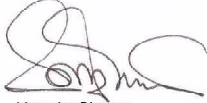
Name of the Company : Aman Feed Limited
 Amount(BDT) of Capital Raised Through IPO : 72.00 Crore
 Date of Close of Subscription : June 04,2015
 Proceeds Receiving Date : June 28,2015
 Last Date of Full Utilization of Fund as per prospectus : Within 15 months of obtaining IPO proceeds i.e 27 September, 2016

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised time line (Up to)	Amount as per prospectus	Amount as per revised Utilization Plan	Status of Utilization				Remarks
						Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	
a)	Expansion of business	Within 15 months of receiving the IPO proceeds	June 30,2017	350,000,000	350,000,000	93,171,613	26.62%	256,828,387	73.38%	Revised Utilization plan has been approved in 10th AGM on 14 December 2015
b)	Repayment of long-term loan	As soon as the IPO Proceeds are available		50,538,633	-	50,538,633	100.00%	-	0.00%	
c)	Working Capital including enhanced capacity	As soon as the IPO Proceeds are available		299,176,867	-	299,176,867	100.00%	-	0.00%	
d)	IPO Expenses	As or when required		20,284,500	-	19,590,654	96.58%	693,846	3.42%	IPO Utilization proceeds Certified by ACNABIN, Chartered Accountants
Total				720,000,000	350,000,000	462,477,767		257,522,233		

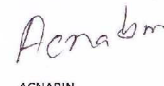
Percentage Interest on IPO/RPO/RI proceeds
 Un-utilized IPO/RPO/RI proceeds with interest income

11.74%
34,243,265
291,765,498


 Managing Director


 Director


 Chief Financial Officer


 ACNABIN
 Chartered Accountants

