

AFL/BM/2018/89  
13<sup>th</sup> November, 2018

**The Chairman**

Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot: E-6/C, Agargaon  
Sher-e-Bangla Nagar  
Dhaka-1207, Bangladesh.

**The Managing Director**

Dhaka Stock Exchange Limited (DSE)  
Stock Exchange Building  
9/F Motijheel C/A, Dhaka-1000.

**The Managing Director**

Chittagong Stock Exchange Limited (CSE)  
1080, Sheikh Mujib Road  
Agrabad, Chittagong-4100

**Subject: Intimation about NAV, EPS and NOCFPS and unaudited Financial Statements for the First Quarter (Q1) period ended 30 September, 2018.**

Dear Sir,

We are pleased to inform you that the Board of Directors of Aman Feed Limited in its Board meeting started from 4:30 p.m. to 11.00 pm on 13 November 2018 has approved the unaudited financial statements of the company for the First Quarter (Q1) period ended on 30 September 2018 and declare the following financial results:

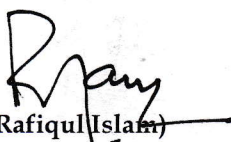
Particulars	From 01/07/18 to 30/09/18	From 01/07/17 to 30/09/17
Net Profit after Tax (Tk.)	175,363,341	150,614,149
Earnings Per Share (EPS)(Tk.)	1.51	1.30
Net Operating Cash Flow Per Share (NOCFPS) (Tk.)	1.42	0.87
NAV per share (Tk.)	As at 30/09/18	As at 30/06/18
	35.19	33.68

We have also enclosed the unaudited financial statements for the First Quarter (Q1) period ended on 30 September 2018.

This is for your kind information and record.

Thank you

Yours sincerely,

  
(Md. Rafiqul Islam)  
Chairman

Enclosure: As stated



**CORPORATE OFFICE**  
2, ISHAKHA AVENUE  
SECTOR-6, UTTARA  
D H A K A - 1 2 3 0  
B A N G L A D E S H  
TEL: 880-2-7911691-3, 8962297  
FAX : 880-2-589505

**REGISTERED OFFICE**  
Red Crescent Jashim Trade Center  
(19<sup>th</sup> Floor), 114, Motijheel C/A  
D h a k a - 1 0 0 0  
Phone : 880-2-7175023, 9563066  
Fax : 880-2-7175024


**RAJSHAHI OFFICE**  
132/1, Sagarpara, Bortola,  
Ghoramara, Boalia, Rajshahi-6100  
Phone : +88-0721-775355, 0721-775288  
Fax : 880-721-772377

**Aman Feed Limited**  
**Statement of financial position**  
**As at September 30, 2018**  
**(Provisional and unaudited)**


Particulars	Note	30 September 2018	30 June 2018
<b>Assets:</b>			
Property, plant and equipment	3.00	1,584,523,952	1,598,623,678
Capital work in progress	4.00	-	-
Investment in associate	5.00	4,851,000	4,851,000
<b>Total non-current assets</b>		<b>1,589,374,952</b>	<b>1,603,474,678</b>
Inventories	6.00	2,503,762,526	2,557,987,621
Trade and other receivables	7.00	2,316,245,790	2,260,787,392
Advances, deposits & pre-payments	8.00	983,055,061	842,875,476
Advance income tax	9.00	196,701,574	190,645,149
Cash & cash equivalents	10.00	104,892,765	108,622,086
<b>Total current assets</b>		<b>6,104,657,716</b>	<b>5,960,917,724</b>
<b>Total assets</b>		<b>7,694,032,668</b>	<b>7,564,392,401</b>
<b>Shareholder's equity &amp; liabilities:</b>			
Share capital	11.00	1,161,600,000	1,161,600,000
Share premium	12.00	520,000,000	520,000,000
Retained earnings	14.00	2,277,233,297	2,101,869,956
Revaluation surplus	15.00	128,536,485	128,536,485
<b>Total equity</b>		<b>4,087,369,782</b>	<b>3,912,006,441</b>
Long term loan	16.00	24,663,934	25,972,565
Lease obligation	17.00	30,421,608	47,896,238
Deferred tax liability	29.02	85,333,760	83,101,112
<b>Non current liabilities</b>		<b>140,419,302</b>	<b>156,969,914</b>
Short term loan	18.00	3,028,269,334	3,104,717,207
Current portion of long term loan	16.00	6,458,777	6,282,229
Current portion of lease obligation	17.00	51,783,286	44,644,109
Trade payable	19.00	33,749,593	33,342,347
Liabilities for expenses & provisions	20.00	64,771,164	53,653,891
Dividend payable	21.00	1,485,487	1,509,154
Provision for current tax	29.00	279,725,943	251,267,107
<b>Current liabilities</b>		<b>3,466,243,585</b>	<b>3,495,416,045</b>
<b>Total liabilities and shareholders' equity</b>		<b>7,694,032,668</b>	<b>7,564,392,401</b>
<b>NAV per share</b>		<b>35.19</b>	<b>33.68</b>

The accompanying notes 1 to 33 form an integral part of those financial statements.

  
Company Secretary

  
Chief Financial Officer

  
Managing Director


  
Chairman


Place: Dhaka  
Date : November 13, 2018.


**Aman Feed Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the first quarter ended September 30, 2018**  
**(Provisional and unaudited)**

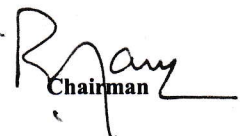
Particulars	Note	1 July 2018 to 30 September, 2018	1 July 2017 to 30 September, 2017
Sales	23.00	1,858,003,683	1,126,556,000
Cost of goods sold	24.00	<u>(1,502,261,367)</u>	<u>(870,906,917)</u>
<b>Gross profit</b>		<b>355,742,316</b>	<b>255,649,083</b>
Administrative expenses	25.00	(13,862,466)	(11,363,199)
Selling and distribution expenses	26.00	<u>(47,682,060)</u>	<u>(26,116,118)</u>
<b>Operating profit</b>		<b>294,197,790</b>	<b>218,169,766</b>
Financial expenses	27.00	(77,872,827)	(32,392,782)
Other income	28.00	<u>32,604</u>	<u>4,590</u>
<b>Profit before contribution to WPPF</b>		<b>216,357,567</b>	<b>185,781,574</b>
Contribution to WPPF		<u>(10,302,741)</u>	<u>(8,846,742)</u>
<b>Profit before tax</b>		<b>206,054,826</b>	<b>176,934,832</b>
Current tax	29.01	(28,458,836)	(24,030,972)
Deferred tax	29.02	<u>(2,232,649)</u>	<u>(2,289,712)</u>
<b>Net profit after tax</b>		<b><u>175,363,341</u></b>	<b><u>150,614,149</u></b>
<b>Basic Earning Per Share</b>	30.00	<b>1.51</b>	<b>1.30</b>

The accompanying notes 1 to 33 form an integral part of those financial statements.

  
 Company Secretary

  
 Chief Financial Officer

  
 Managing Director

  
 Chairman

Place: Dhaka  
 Date : November 13, 2018.

**Aman Feed Limited**  
**Statement of Changes in Equity**  
**For the first quarter ended September 30, 2018**  
**(Provisional and unaudited)**

**Figures In Taka**

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2017	1,161,600,000	520,000,000	-	2,101,869,956	128,536,485	3,912,006,441
Net Profit for the period	-	-	-	175,363,341	-	175,363,341
<b>Balance as on June 30, 2018</b>	<b>1,161,600,000</b>	<b>520,000,000</b>	<b>-</b>	<b>2,277,233,297</b>	<b>128,536,485</b>	<b>4,087,369,782</b>

**Statement of Changes in Equity**  
**For the year ended June 30, 2018**

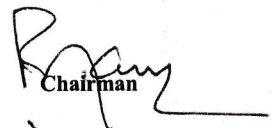
**Figures In Taka**

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2017	1,056,000,000	520,000,000	282,000,000	1,599,298,846	128,536,485	3,585,835,331
Net Profit for the period	-	-	-	537,371,110	-	537,371,110
Transfer to share capital for stock dividend for the year 2016-2017	105,600,000	-	(70,800,000)	(34,800,000)	-	-
Cash dividend declared	-	-	(211,200,000)	-	-	(211,200,000)
<b>Balance as on June 30, 2018</b>	<b>1,161,600,000</b>	<b>520,000,000</b>	<b>-</b>	<b>2,101,869,956</b>	<b>128,536,485</b>	<b>3,912,006,441</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director**

  
**Chairman**

Place: Dhaka  
Date : November 13, 2018.

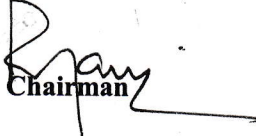
**Aman Feed Limited**  
**Statement of cash flows**  
**For the first quarter ended September 30, 2018**  
**(Provisional and unaudited)**

Particulars	1 July 2018 to 30 September 2018	1 July 2017 to 30 September 2017
<b>Cash flows from operating activities:</b>		
Collection from customers	1,799,382,426	1,196,666,848
Collection from other income	4,333,100	548,257
Cash paid to suppliers, employees & others	(1,632,213,145)	(1,080,989,542)
<b>Cash generated from operation</b>	<b>171,502,382</b>	<b>116,225,563</b>
Income tax paid	(6,056,425)	(24,833,079)
<b>Net cash flow from operating activities</b>	<b>165,445,957</b>	<b>91,392,484</b>
<b>Cash flows from investing activities:</b>		
Acquisition of property, plant & equipment	(2,225,734)	(3,001,328)
Capital work in progress	-	(12,399,500)
<b>Net cash used in investing activities</b>	<b>(2,225,734)</b>	<b>(15,400,828)</b>
<b>Cash flows from financing activities:</b>		
Dividend paid	(23,667)	(68)
Interest paid	(79,010,463)	(35,776,393)
Increase/(Decrease) long term borrowings	(1,308,631)	(1,126,425)
Increase/(Decrease) non-current portion of lease obligation	(17,474,630)	(12,299,963)
Increase/(Decrease) short term borrowings	(76,447,873)	(133,836,982)
Increase/(Decrease) current portion of long term borrowing	176,548	149,553
Increase/(Decrease) current portion of lease obligation	7,139,177	1,555,677
<b>Net cash Provided/(Used)from financing activities</b>	<b>(166,949,540)</b>	<b>(181,334,602)</b>
<b>Net Increase/ (Decrease) in cash and cash equivalents</b>	<b>(3,729,318)</b>	<b>(105,342,946)</b>
Cash and cash equivalents at the opening of the year	108,622,086	312,367,074
<b>Cash and cash equivalents at the closing of the quarter</b>	<b>104,892,769</b>	<b>207,024,128</b>
<b>Net Operating Cash Flow Per Share</b>	<b>1.42</b>	<b>0.87</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director**

  
**Chairman**

Place: Dhaka

Date : November 13, 2018.