



AFL/BM/2019/55
28th April, 2019

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar
Dhaka-1207, Bangladesh.

The Managing Director
Dhaka Stock Exchange Limited (DSE)
Stock Exchange Building
9/F Motijheel C/A, Dhaka-1000.

The Managing Director
Chittagong Stock Exchange Limited (CSE)
1080, Sheikh Mujib Road
Agrabad, Chittagong-4100

Subject: Intimation about NAV, EPS and NOCFPS and unaudited Financial Statements for the Third Quarter (Q3) period ended 31st March, 2019.

Dear Sir,

We are pleased to inform you that the Board of Directors of Aman Feed Ltd. in its Board meeting started from 7:00 p.m. to 8.30 p.m. on 28th April 2019 has approved the unaudited financial statements of the company for the Third Quarter (Q3) period ended on 31st March 2019 and declare the following financial results:

Amount in Taka

Particulars	01.07.18 to 31.03.19	01.07.17 to 31.03.18	01.01.19 to 31.03.19	01.01.18 to 31.03.18
Revenue	5,316,819,060	3,774,744,219	1,600,056,168	1,273,374,138
Net Profit after tax	423,386,812	385,679,508	132,092,976	124,640,936
Basic Earnings per share(EPS) of Tk 10 each	3.31	3.32	1.03	1.07
Net Operating Cash Flow per Share (NOCFPS)	3.47	(11.23)	-	-


Particulars	31 st March, 2019	30 th June 2018
Net Assets Value (NAV) per share	32.11	33.68

We have also enclosed the unaudited financial statements for the Third Quarter (Q3) period ended 31st March 2019.

This is for your kind information and record.

Thank you

Yours sincerely,


(Md. Rafiqul Islam)
Chairman

Enclosure: As stated



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Aman Feed Limited
Statement of financial position
As at March 2019
(Provisional and unaudited)

Particulars	Note	31 March 2019	30 June 2018
Assets:			
Property, plant and equipment	3.00	1,555,426,160	1,598,623,678
Capital work in progress	4.00	-	-
Investment in associate	5.00	4,851,000	4,851,000
Total non-current assets		1,560,277,160	1,603,474,678
Inventories	6.00	2,653,044,243	2,557,987,621
Trade and other receivables	7.00	2,385,549,382	2,260,787,392
Advances, deposits & pre-payments	8.00	985,883,605	842,875,476
Advance income tax	9.00	213,280,380	190,645,149
Cash & cash equivalents	10.00	74,299,380	108,622,086
Total current assets		6,312,056,989	5,960,917,724
Total assets		7,872,334,149	7,564,392,401
Shareholder's equity & liabilities:			
Share capital	11.00	1,277,760,000	1,161,600,000
Share premium	12.00	520,000,000	520,000,000
Retained earnings	14.00	2,176,776,768	2,101,869,956
Revaluation surplus	15.00	128,536,485	128,536,485
Total equity		4,103,073,254	3,912,006,441
Long term loan	16.00	179,952,773	25,972,565
Lease obligation	17.00	13,110,454	47,896,238
Deferred tax liability	29.02	89,305,383	83,101,112
Non current liabilities		282,368,609	156,969,914
Short term loan	18.00	2,047,225,142	3,104,717,207
Current portion of long term loan	16.00	837,550,227	6,282,229
Current portion of lease obligation	17.00	47,995,556	44,644,109
Trade payable	19.00	55,329,280	33,342,347
Liabilities for expenses & provisions	20.00	79,473,846	53,653,890
Dividend payable	21.00	99,792,388	1,509,154
Provision for current tax	29.00	319,525,844	251,267,107
Current liabilities		3,486,892,285	3,495,416,044
Total liabilities and shareholders' equity		7,872,334,149	7,564,392,401
NAV per share		32.11	33.68

The accompanying notes 1 to 33 form an integral part of those financial statements.


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Place: Dhaka

Date : April 28, 2019.

Aman Feed Limited
Statement of Profit or Loss and Other Comprehensive Income
For the third quarter ended March 31, 2018
(Provisional and unaudited)

Particulars	Note	1 July 2018 to March	July 1, 2017 to March	January to March	January to March
		31, 2019	31, 2018	31, 2019	31, 2018
Sales	23.00	5,316,819,060	3,774,744,219	1,600,056,168	1,273,374,138
Cost of goods sold	24.00	(4,382,586,302)	(3,033,824,023)	(1,303,419,031)	(1,023,377,214)
Gross profit		934,232,758	740,920,196	296,637,137	249,996,924
Administrative expenses	25.00	(47,772,191)	(38,166,252)	(19,153,196)	(12,400,879)
Selling and distribution expenses	26.00	(130,666,573)	(102,408,161)	(33,381,120)	(29,581,466)
Operating profit		755,793,994	600,345,784	244,102,821	208,014,580
Financial expenses	27.00	(233,107,036)	(124,780,556)	(80,939,662)	(54,046,883)
Other income	28.00	55,354	39,809	12,000	750
Profit before contribution to WPPF		522,742,312	475,605,036	163,175,158	153,968,447
Contribution to WPPF		(24,892,491)	(22,647,859)	(7,770,246)	(7,331,831)
Profit before tax		497,849,821	452,957,178	155,404,913	146,636,616
Current tax	29.01	(68,258,738)	(60,771,304)	(21,405,436)	(19,960,357)
Deferred tax	29.02	(6,204,271)	(6,506,366)	(1,906,501)	(2,035,323)
Net profit after tax		423,386,812	385,679,508	132,092,976	124,640,936
Basic Earning Per Share	30.00	3.31	3.32	1.03	1.07

The accompanying notes 1 to 33 form an integral part of those financial statements.


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Place: Dhaka
 Date : April 28, 2019.

Aman Feed Limited
Statement of Changes in Equity
For the third quarter ended March 31, 2019
(Provisional and unaudited)

Figures In Taka

Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2018	1,161,600,000	520,000,000	-	2,101,869,957	128,536,485	3,912,006,442
Net Profit for the period	-	-	-	423,386,812	-	423,386,812
Transfer to share capital for stock dividend for the year 2017-2018	116,160,000	-	-	(116,160,000)	-	-
Cash dividend declared	-	-	-	(232,320,000)	-	(232,320,000)
Balance as on March 31, 2019	1,277,760,000	520,000,000	-	2,176,776,769	128,536,485	4,103,073,254

Statement of Changes in Equity
For the year ended June 30, 2018

Figures In Taka

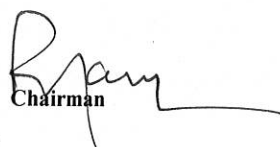
Particulars	Share Capital	Share Premium	Dividend equalization reserve	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2017	1,056,000,000	520,000,000	282,000,000	1,599,298,846	128,536,485	3,585,835,331
Net Profit for the period	-	-	-	537,371,110	-	537,371,110
Transfer to share capital for stock dividend for the year 2016-2017	105,600,000	-	(70,800,000)	(34,800,000)	-	-
Cash dividend declared	-	-	(211,200,000)	-	-	(211,200,000)
Balance as on June 30, 2018	1,161,600,000	520,000,000	-	2,101,869,957	128,536,485	3,912,006,442


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Date : April 28, 2019.

Aman Feed Limited
Statement of cash flows
For the third quarter ended March 31, 2019
(Provisional and unaudited)

Particulars	July 1, 2018 to March 31, 2019	July 1, 2017 to March 31, 2018
Cash flows from operating activities:		
Collection from customers	5,188,894,211	3,536,859,308
Collection from other income	5,574,083	11,553,803
Cash paid to suppliers, employees & others	(4,728,469,862)	(4,804,503,804)
Cash generated from operation	<u>465,998,432</u>	<u>(1,256,090,693)</u>
Income tax paid	(22,635,231)	(48,655,442)
Net cash flow from operating activities	<u>443,363,201</u>	<u>(1,304,746,135)</u>
Cash flows from investing activities:		
Acquisition of property, plant & equipment	(4,508,039)	(21,670,393)
Capital work in progress	-	(12,399,500)
Net cash used in investing activities	<u>(4,508,039)</u>	<u>(34,069,893)</u>
Cash flows from financing activities:		
Dividend paid	(134,036,766)	(185,156,311)
Interest paid	(235,462,905)	(135,821,112)
Increase/(Decrease) long term borrowings	153,980,208	6,209,290
Increase/(Decrease) non-current portion of lease obligation	(34,785,784)	(40,371,375)
Increase/(Decrease) short term borrowings	(1,057,492,065)	1,622,586,104
Increase/(Decrease) current portion of long term borrowing	831,267,998	2,158,663
Increase/(Decrease) current portion of lease obligation	3,351,447	4,403,109
Net cash Provided/(Used)from financing activities	<u>(473,177,868)</u>	<u>1,274,008,369</u>
Net Increase/ (Decrease) in cash and cash equivalents	<u>(34,322,706)</u>	<u>(64,807,660)</u>
Cash and cash equivalents at the opening of the year	<u>108,622,086</u>	<u>312,367,074</u>
Cash and cash equivalents at the closing of the quarter	<u><u>74,299,380</u></u>	<u><u>247,559,414</u></u>
Net Operating Cash Flow Per Share	3.47	(11.23)


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Date : April 28, 2019.