

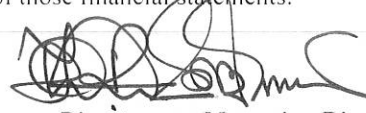
**Aman Feed Limited**  
**Statement of financial position**  
**As at 31 March 2020**  
**Provisional and Unaudited**

Particulars	Note	31 March 2020	30 June 2019
<b>Assets:</b>			
Property, plant and equipment	3.00	1,496,651,861	1,538,454,254
Investment in associate	4.00	4,851,000	4,851,000
<b>Total non-current assets</b>		<b>1,501,502,861</b>	<b>1,543,305,254</b>
Inventories	5.00	2,169,199,143	2,361,229,583
Trade and other receivables	6.00	2,670,582,795	2,507,001,730
Advances, deposits & pre-payments	7.00	1,602,791,887	1,147,852,084
Advance income tax	8.00	243,733,853	233,626,285
Cash & cash equivalents	9.00	132,072,275	54,065,006
<b>Total current assets</b>		<b>6,818,379,953</b>	<b>6,303,774,688</b>
<b>Total assets</b>		<b>8,319,882,815</b>	<b>7,847,079,942</b>
<b>Shareholder's equity &amp; liabilities:</b>			
Share capital	10.00	1,277,760,000	1,277,760,000
Share premium	11.00	520,000,000	520,000,000
Retained earnings	12.00	2,455,763,240	2,232,105,195
Revaluation surplus	13.00	128,536,485	128,536,485
<b>Total equity</b>		<b>4,382,059,725</b>	<b>4,158,401,680</b>
Long term loan	14.00	1,672,310,517	1,563,394,892
Lease obligation	15.00	-	12,966,196
Deferred tax liability	27.02	96,342,277	92,040,067
<b>Non current liabilities</b>		<b>1,768,652,794</b>	<b>1,668,401,154</b>
Short term loan	16.00	1,493,703,954	1,424,772,503
Current portion of long term loan	14.00	149,209,865	103,981,295
Current portion of lease obligation	15.00	29,554,563	41,623,041
Trade payable	17.00	35,585,213	41,410,740
Liabilities for expenses & provisions	18.00	85,041,582	78,912,737
Dividend payable	19.00	4,247,497	3,019,993
Provision for current tax	27.00	371,827,621	326,556,798
<b>Current liabilities</b>		<b>2,169,170,295</b>	<b>2,020,277,108</b>
<b>Total liabilities and shareholders' equity</b>		<b>8,319,882,815</b>	<b>7,847,079,942</b>
<b>NAV per share</b>	<b>20.00</b>	<b>34.29</b>	<b>32.54</b>

The accompanying notes 1 to 32 form an integral part of those financial statements.

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

  
 Chairman

Place: Dhaka

Date : November 8 2020.

**Aman Feed Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the third quarter ended March 31, 2020**  
**Provisional and Unaudited**

Particulars	Note	1 July 2019 to 31 March 2020	1 July 2018 to 31 March 2019	1 January 2020 to 31 March 2020	1 January 2019 to 31 March 2019
Sales	21.00	6,812,657,197	5,316,819,060	2,976,670,553	1,600,056,168
Cost of goods sold	22.00	(5,906,923,768)	(4,382,586,302)	(2,655,583,849)	(1,303,419,031)
<b>Gross profit</b>		<b>905,733,429</b>	<b>934,232,758</b>	<b>321,086,704</b>	<b>296,637,137</b>
Administrative expenses	23.00	(52,272,221)	(47,772,191)	(16,463,635)	(19,153,196)
Selling and distribution expenses	24.00	(196,300,560)	(130,666,573)	(92,521,163)	(33,381,120)
<b>Operating profit</b>		<b>657,160,648</b>	<b>755,793,994</b>	<b>212,101,906</b>	<b>244,102,821</b>
Financial expenses	25.00	(308,724,612)	(233,107,036)	(115,216,733)	(80,939,662)
Other income	26.00	67,761	55,354	17,000	12,000
<b>Profit before contribution to WPPF</b>		<b>348,503,796</b>	<b>522,742,312</b>	<b>96,902,173</b>	<b>163,175,158</b>
Contribution to WPPF		(16,595,419)	(24,892,491)	(4,614,389)	(7,770,246)
<b>Profit before tax</b>		<b>331,908,377</b>	<b>497,849,821</b>	<b>92,287,784</b>	<b>155,404,913</b>
Current tax	27.01	(45,270,823)	(68,258,738)	(12,536,432)	(21,405,436)
Deferred tax	27.02	(4,302,210)	(6,204,271)	(1,308,435)	(1,906,501)
<b>Net profit after tax</b>		<b>282,335,345</b>	<b>423,386,812</b>	<b>78,442,916</b>	<b>132,092,976</b>
<b>Basic Earning Per Share</b>	28.00	<b>2.21</b>	<b>3.31</b>	<b>0.61</b>	<b>1.03</b>

The accompanying notes 1 to 32 form an integral part of those financial statements.

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Chairman

Place: Dhaka  
Date : November 8 2020.

**Aman Feed Limited**  
**Statement of Changes in Equity**  
**For the third quarter ended March 31, 2020**  
**Provisional and Unaudited**






Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2019	1,277,760,000	520,000,000	2,232,105,195	128,536,485	4,158,401,681
Net Profit for the period	-	-	282,335,345	-	282,335,345
Cash dividend payable	-	-	(58,677,300)	-	(58,677,300)
<b>Balance as on March 31, 2020</b>	<b>1,277,760,000</b>	<b>520,000,000</b>	<b>2,455,763,240</b>	<b>128,536,485</b>	<b>4,382,059,725</b>

**Statement of Changes in Equity**  
**For the year ended June 30, 2019**

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as on July 01, 2018	1,161,600,000	520,000,000	2,101,869,956	128,536,485	3,912,006,441
Net Profit for the period	-	-	478,715,239	-	478,715,239
Transfer to share capital for stock dividend for the year 2017-2018	116,160,000	-	(116,160,000)	-	-
Cash dividend declared and payable	-	-	(232,320,000)	-	(232,320,000)
<b>Balance as on June 30, 2019</b>	<b>1,277,760,000</b>	<b>520,000,000</b>	<b>2,232,105,195</b>	<b>128,536,485</b>	<b>4,158,401,680</b>

Company Secretary      Chief Financial Officer      Director      Managing Director      Chairman

Place: Dhaka  
 Date : November 8 2020.

**Aman Feed Limited**  
**Statement of cash flows**  
**For the third quarter ended March 31, 2020**  
**Provisional and Unaudited**

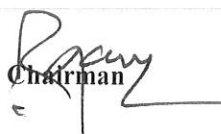
Particulars	July 1, 2019 to March 31, 2020	July 1, 2018 to March 31, 2019
<b>Cash flows from operating activities:</b>		
Collection from customers	6,649,913,386	5,188,894,211
Collection from other income	67,761	5,574,083
Cash paid to suppliers, employees & others	(6,391,897,063)	(4,728,469,862)
<b>Cash generated from operation</b>	<u>258,084,084</u>	<u>465,998,432</u>
Income tax paid	(10,107,568)	(22,635,231)
<b>Net cash flow from operating activities (Annexure - C)</b>	<u><b>247,976,516</b></u>	<u><b>443,363,201</b></u>
<b>Cash flows from investing activities:</b>		
Acquisition of property, plant & equipment	(998,557)	(4,508,039)
Capital work in progress	-	-
<b>Net cash used in investing activities</b>	<u><b>(998,557)</b></u>	<u><b>(4,508,039)</b></u>
<b>Cash flows from financing activities:</b>		
Dividend paid	(57,449,796)	(134,036,766)
Interest paid	(309,561,867)	(235,462,905)
Increase/(Decrease) long term borrowings	108,915,625	153,980,208
Increase/(Decrease) non-current portion of lease obligation	(12,966,196)	(34,785,784)
Increase/(Decrease) short term borrowings	68,931,451	(1,057,492,065)
Increase/(Decrease) current portion of long term borrowing	45,228,570	831,267,998
Increase/(Decrease) current portion of lease obligation	(12,068,478)	3,351,447
Net cash Provided/(Used)from financing activities	<u><b>(168,970,690)</b></u>	<u><b>(473,177,867)</b></u>
<b>Net Increase/ (Decrease) in cash and cash equivalents</b>	<u><b>78,007,268</b></u>	<u><b>(34,322,705)</b></u>
Cash and cash equivalents at the opening of the year	54,065,006	108,622,086
<b>Cash and cash equivalents at the closing of the quarter</b>	<u><u><b>132,072,275</b></u></u>	<u><u><b>74,299,381</b></u></u>
<b>Net Operating Cash Flow Per Share (Note-29.00)</b>	<u><u><b>1.94</b></u></u>	<u><u><b>3.47</b></u></u>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Director**

  
**Managing Director**

  
**Chairman**

Place: Dhaka

Date : November 8 2020.

**Aman Feed Limited**  
**Notes To The Financial Statements**  
**For the third quarter ended March 31, 2020**

**1.00 Significant information of the Enterprise**

**1.01 Legal form of the Enterprise :**

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

**1.02 Registered and Corporate Office of the Company :**

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

**1.03 Address of the Factory :**

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

**1.04 Principal Activities and nature of the business:**

The Principal activities and the nature of the business of the company is to manufacture high quality Pilatted Poultry Feed, Fish Feed and Cattle Feed. With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the year 2008 and HACCP.

**2.00 Significant Accounting Policies:**

Basis of preparation and presentation of Financial Statements:

**2.01 Statement of Compliance:**

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and Bangladesh Financial Reporting Standards (IFRS) as much as practicable. The statement of financial position and statement of comprehensive income have been prepared according to IAS 1 Presentation of financial statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and statement of cash flows is prepared according to IAS 7 statement of cash flows.

**2.02 Accountion convention and assumption:**

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.

**2.03 Principal accounting policies:**

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of financial statements. Financial statements have been prepared and presented in compliance with IAS 1 Presentation of financial statements. The previous year's figures were re-arranged according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS 1 Presentation of financial statements.

**2.04 Date of Authorization:**

The Board of Directors of Aman Feed Ltd. approved these Financial Statements on 8 November 2020.

**2.05 Reporting Period:**

The Financial Statements of the Company cover period from 01.07.2019 to 31.03.2020.

## 2.06 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with IAS 7 "Cash Flow Statement" and the cash flow from the operating activities are shown under the direct method as prescribed.

## 2.07 Recognition of Property Plant & Equipments and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property Plant and Equipments. Property Plant & Equipments have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipments has been applied consistently year to year at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

**Method :** Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

**Allocation:** Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5% .

**Revaluation of assets :**The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this year under reference note # 13.00.

## 2.08 Impairment:

The carrying amounts of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with Bangladesh Accounting Standard 36: Impairment of Assets. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the quarter.

## 2.09 Revenue Recognition:

Revenue is recognized only when it is probable that the economic benefit of such transaction has been derived as per "IAS-18".

Sales revenue is recognized when transactions related to sales are completed and the sales invoices are issued in favor of the buyers.

## 2.10 Inventories:

In compliance with the requirements of IAS 2 "Inventories" , the Inventories have been valued at weighted average method, which is consistent in line with the previous year's practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of IAS 2 "Inventories".

## 2.11 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### Derivative:

According to IFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

### Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

#### a) Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's account.

## **2.12 Currency of Reporting and Foreign currency transactions:**

### **Currency of Reporting**

The financial statement of the Company has been prepared in the Bangladesh Taka as currency.

### **Foreign Currency Transactions**

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates".

## **2.13 Long Term Liabilities:**

Long term liabilities comprises the amount borrowed from the bank and other concern for the long period of time and accounted for and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

## **2.14 Contingent Liabilities:**

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 "Provision and Contingent Assets and Liabilities". In the quarter under review there is no such contingent liabilities as well as no commitment is made, that would be settled in the future.

## **2.15 Taxation:**

### **Current Tax:**

Provision of tax has been made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015 on the accounting profit made by the Company after making some adjustment with the profit as per ITO 1984 in compliance with IAS-12 "Income Taxes".

### **Deferred Taxation:**

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the third quarter ended September 30, 2019 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

## **2.16 Benefits to the employees:**

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2013 and accounted for paying benefits to the employees in accordance with the provisions of Bangladesh Accounting Standard-19, "Employee Benefit". The NBR approval regarding trustee is under process.

## **2.17 Borrowing cost:**

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 "Borrowing Cost".

## **2.18 Earning Per Share:**

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-28.

### **Basic Earnings Per Share:**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

### **Weighted average number of ordinary shares outstanding during the period:**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the period multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the period. Details calculation shown in Note # 28.02.

### **Diluted earnings per share:**

As there is no prospective Dilutive Securities according to IAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

## **2.19 Events after the Reporting date:**

As per IAS -10 "Event after the Balance Sheet Date" are those event favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statement are authorized for issue. Two types of event can be identified:



Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after balance sheet date).

#### **2.20 Risk Perception :**

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

#### **2.21 Related Parties Transactions:**

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the period with the party related therewith is termed as related party transaction as per IAS-24 " Related Party Disclosure". During the quarter there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-30.

#### **2.22 Application of International Accounting Standards (IASs) :**

The Financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IASs are applicable for the financial statements for the quarter under review :

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment (PPE)
IAS-17	Leases
IAS-18	Revenue
IAS-19	Employee benefits
IAS-21	The effects of changes in Foreign Exchange Rate
IAS-23	Borrowing Cost
IAS-24	Related Party Disclosures
IAS-32	Financial Instruments: Presentation
IAS-33	Earnings Per Share (EPS)
IAS-39	Financial Instruments : Recognition and Measurement
IFRS- 7	Financial Instruments : Disclosures

#### **2.23 Information on Financial Statements:**

##### **Responsibility for preparation and presentation of financial statements:**

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the companies Act 1994.

##### **Components of the Financial Statements:**

Following are the component of the financial statements :

- a) Statement of Financial Position as at March 31, 2020
- b) Statement of Profit or loss and Other Comprehensive Income for the third quarter ended March 31, 2020
- c) Statement of Changes in Equity for the third quarter ended March 31, 2020
- d) Statement of Cash Flows for the third quarter ended March 31, 2020
- e) Explanatory notes to the financial statements.

##### **Comparative:**

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year's financial statements.

Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".



		Amount in Taka 31 March 2020	Amount in Taka 30 June 2019
<b>3.00 Property, Plant and Equipment [WDV]</b>			
Land & Land Development		423,463,979	423,463,979
Building & Civil Construction		854,668,267	870,895,717
Plant & Machinery		178,989,351	200,321,707
Vehicles		35,947,883	40,315,412
Furniture & Fixtures		1,077,395	982,102
Office Equipments		424,592	395,244
Computer & IT Equipments		2,080,393	2,080,093
		<b>1,496,651,861</b>	<b>1,538,454,254</b>
<b>4.00 Investment in associate</b>			
Investment in associate		<b>4,851,000</b>	<b>4,851,000</b>
<p>Aman Feed Limited owns 485,100 shares @ Tk. 10 each i.e. Tk. 4,851,000 of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000 shares @ Tk. 10 each i.e. Tk. 9,900,000. Under the equity method, this represents that Aman Feed Limited has significant influence over Akin Feed Limited.</p>			
<b>5.00 Inventories</b>			
Finished Goods	Note-5.01	163,876,635	166,915,000
Raw Materials in hand	Note-5.02	1,947,374,969	2,067,069,421
Packing Materials-in hand	Note-5.03	22,604,925	80,224,464
Goods in Transit	Note-5.04	2,815,114	10,711,628
Spare Parts		32,527,500	36,309,070
		<b>2,169,199,143</b>	<b>2,361,229,583</b>
<p>Details of quantity movement of inventories are shown in Annexure - B</p>			
<b>5.01 Finished Goods</b>			
Value of Inventories			
Broiler Feed		84,156,063	85,716,364
Layer Feed		40,561,394	41,313,425
Fish Feed		34,639,543	35,281,780
Cattle Feed		4,519,635	4,603,431
		<b>163,876,635</b>	<b>166,915,000</b>
Quantity of Inventories [MT]			
Broiler Feed		2,011	2,048
Layer Feed		1,198	1,220
Fish Feed		783	797
Cattle Feed		175	178
		<b>4,166</b>	<b>4,244</b>
<b>5.02 Raw Materials</b>			
Value of Inventories [ Taka]			
Maize		633,033,738	671,942,848
Wheat & Wheat Flour		10,476,885	11,120,841
Rice Polish & Bran		92,911,685	98,622,456
Poultry Meal-Booster		108,651,993	115,330,235
Fishmeal & Dry Fish		68,848,808	73,080,566
Oilcake & Soyabean Meal		998,902,235	1,060,299,274
Medicine & Chemicals		34,549,626	36,673,202
		<b>1,947,374,969</b>	<b>2,067,069,421</b>

In view of the possible price hike in the international market, the Soyabean extraction and maize is imported and kept a large amount of stock to its capacity.

		Amount in Taka 31 March 2020	Amount in Taka 30 June 2019
Quantity of Inventories [MT]			
Maize		31,259	33,181
Wheat & Wheat Flour		414	440
Rice Polish & Bran		2,565	2,723
Poultry Meal-Booster		2,522	2,677
Fishmeal & Dry Fish		655	696
Oilcake & Soyabean Meal		23,744	25,203
		<b>61,160</b>	<b>64,919</b>
<b>5.03 Packing Materials</b>			
Value of Inventories [Taka]			
WPP Bag		22,604,925	80,224,464
Quantity of Inventories [PCS]			
WPP Bag		922,650	3,342,686
<b>5.04 Goods in Transit</b>			
Spare Parts		2,815,114	3,413,924
		<b>2,815,114</b>	<b>10,711,628</b>
<p>The above Inventories are as per physical Inventory undertaken and valued by the Inventory Team consists of management staff and auditors. Inventories in hand have been valued at lower of cost and net realizable value. Inventories are hypothecated against the fund received as working capital facilities from the relevant Banks.</p>			
<b>6.00 Trade and other receivables</b>			
Trade Receivable	Note-6.01	2,669,248,066	2,506,504,255
Other Receivable	Note-6.02	1,334,729	497,475
		<b>2,670,582,795</b>	<b>2,507,001,730</b>
<b>6.01 Trade Receivable</b>			
Opening Balance		2,506,504,255	2,257,392,948
Add: Sales during the period		6,812,657,197	6,216,861,396
Available for Received		9,319,161,452	8,474,254,344
Less: Realized during the period		(6,649,913,386)	(5,967,750,089)
		<b>2,669,248,066</b>	<b>2,506,504,255</b>
<b>6.02 Other Receivable</b>			
Interest on bank deposit		1,334,729	497,475
		<b>1,334,729</b>	<b>497,475</b>

	Amount in Taka 31 March 2020	Amount in Taka 30 June 2019
<b>6.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994</b>		
Maturity less than 6 months	2,670,582,795	2,507,001,730
Maturity more than 6 months	Nil	Nil
Total	<u>2,670,582,795</u>	<u>2,507,001,730</u>
Debts considered Good & Secured	2,670,582,795	2,507,001,730
Debts considered Good without security	-	-
Debts considered doubtful & bad	-	-
Debts due by directors or other officers & staffs	-	-
Debts due from companies under same management	-	-
Maximum debt due by directors or offocers & staffs at any time	-	-
<b>7.00 Advances, Deposits &amp; Pre-Payments</b>		
Security Deposit- Paschimanchal Gas Co. Ltd.	72,138	72,138
Security Deposit- Sirajgonj Palli Bidyut Samity.	2,112,800	2,112,800
	2,184,938	2,184,938
Advance for Store Purchase (Note- 7.01)	1,584,044,409	1,111,601,882
Advance Against Marketing Expense	1,315,973	1,922,230
Advance Salary	663,605	988,072
L/C Margin	14,582,962	31,154,962
	1,600,606,949	1,145,667,146
	<u>1,602,791,887</u>	<u>1,147,852,084</u>
<b>7.01 Advance against Store Purchase :</b>		
Advance against store purchase represents amount paid to various parties for purchase of RM, Spare parts & other consumable and construction materials.		
<b>7.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994</b>		
Advance exceeding 6 months	2,184,938	2,184,938
Advance not exceeding 6 months	1,600,606,949	1,145,667,146
	<u>1,602,791,887</u>	<u>1,147,852,084</u>
Advance, deposits & prepayments considered good & secured	1,602,128,282	1,146,864,012
Advance, deposit & prepayments considered Good without security	-	-
Advance, deposit & prepayments considered doubtful & bad	-	-
Advance, deposit & prepayments due by directors or other officers & staffs	663,605	988,072
Advance, deposit & prepayments due from companies under same management	-	-
Maximum advance due by directors or officers & staffs at any time	-	-
<b>8.00 Advance Income Tax (AIT)</b>		
Opening Balance	233,626,285	190,645,149
Add: Addition during the period	10,107,568	42,981,136
	<u>243,733,853</u>	<u>233,626,285</u>
Less: Adjustment during the period	-	-
Closing Balance	<u>243,733,853</u>	<u>233,626,285</u>

	Amount in Taka 31 March 2020	Amount in Taka 30 June 2019
<b>9.00 Cash and Cash Equivalents</b>		
Cash in Hand	4,489,532	7,273,042
Cash at Banks: (Note- 9.01)	127,582,743	46,791,964
	<b>132,072,275</b>	<b>54,065,006</b>
<b>9.01 Details Break-up of Cash at Banks are as follows:</b>		
AB Bank Ltd. Islami Banking Branch Kakrail AWCA-0623	157,120	207,654
Agrani Bank Ltd. Forex Branch, Dhaka CD - 0040262	603,463	578,291
Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	8,127,053	3,766,789
Agrani Bank Ltd. Principal Branch, Dhaka CD - 44354	299,332	-
Al- Arafah Islami Bank Ltd. A/C No. 6777, Dilkusha Br.	61,356	356
Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	699,459	657,807
Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	5,603,596	1,420,276
Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -4708	740,704	308,086
Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	443,462	239,731
Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	1,121,836	326,875
Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	44,000	304,260
Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	997,857	1,004,613
Prime Bank Ltd., Dilkusha Br., AWCD-10811050000737	1,444,427	520,257
Prime Bank Ltd., Uttara Branch, AWCD-16440	394,070	2,216,939
Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	64,433	14,433
Sonali Bank Ltd., Uttara Branch, CD-17764	7,949,179	1,602,607
Sonali Bank Ltd. Ullah para Branch A/C No.2962	33,255	33,255
Bangladesh Krishi Bank , Uttara Branch, CD-503	3,227,990	628,380
BD. Commerce Bank, Principal Br. Dhaka CD -26549	192,825	192,825
Pubali Bank Ltd.,Dhaka Stadium Branch CD-0939901041533	10,885,361	3,686,462
Mercantile Bank Ltd.Main Br., Dilkusha, Dhaka CD-80543	7,877	8,337
Mercantile Bank Ltd. Uttara Branch, CD-14261	2,425,044	416,140
National Bank Ltd. Dilkusha Br.,Dhaka CD-0002-33147897	229,362	229,937
National Bank Ltd. Uttara Branch, CD-21648	582,279	1,251,204
Trust Bank Ltd., Uttara Branch,Dhaka CD-0023-0210008000	124,466	30,356
Trust Bank Ltd., Dilkusha Branch,Dhaka CD-2000811	7,393	7,738
Uttara Bank Ltd., Local Office, Dhaka CD- 21-16568	102,971	102,971
Uttara Bank Ltd., Uttara Branch, CD- 1859	3,487,553	2,290,333
Janata Bank Ltd., Uttara, Dhaka CD-64989	4,528,441	2,568,181
Islami Bank BD. Ltd. Rajshahi Branch AWCA-257713	1,037	1,037
Islami Bank BD. Ltd. Ullahpara Branch A/C No. 1020	116,082	31,293
BRAC Bank Ltd., Uttara, Dhaka CD -39001	1,468,890	789,067
ONE Bank Ltd.-A/C-8002	278,848	91,878
National Finance Ltd. (FDR)	10,000,000	10,000,000
Prime Bank Limited, Motijheel Branch, SND-10431070068089	20,267	20,267
First Security Islami Bank Ltd-A/C-121, Joinal Market Branch	4,755,861	1,644,177
ONE Bank Ltd.-A/C-0083	467,904	468,399
AB Bank Limited, Uttara Branch	9,926	7,502
Islami Bank BD. Ltd. Uttara Branch-A/C-594702	42,303,230	2,511,763
Meghna Bank Ltd. Uttara Branch-A/C-039	1,466,880	89,005
Southeast Bank Ltd. Uttara Branch-A/C-3878	3,637,574	873,167
NCC Bank - A/C-19783	21,961	8,975
Islami Bank Bangladesh Limited-A/C-09600	1,799,154	221,909
Social Islami Bank Limited-A/C-19263	1,980,439	2,329,685
Rupali Bank Limited-A/C-01665	369,583	2,288,398
Bank Asia Limited-A/C-1000278	767,136	477,264
Modhumoti Bank Limited-A/C-00356	98,818	204,964.00
Union Bank Ltd. -A/C-3656	1,432,989	118,121.00
Meghna Bank (FDR)	2,000,000	-
	<b>127,582,743</b>	<b>46,791,964</b>

**10.00 Share Capital**

This represents the followings:

Authorised Capital :

150,000,000.Ordinary Shares of Taka. 10/= each

Issued Subscribed and Paid up capital:

127,776,000.Ordinary Shares of Taka. 10/= each

Amount in Taka 31 March 2020	Amount in Taka 30 June 2019
---------------------------------	--------------------------------

1,500,000,000      1,500,000,000

1,277,760,000      1,277,760,000

**10.01 Share Holdings Position:**

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholders for the year ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each). Besides this, the Board of Directors in their meeting held on 27th December, 2017 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2017 and the paid up capital increased from Tk. 105.60 crore to 116.16 crore (116,160,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 19th December, 2018 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2018 and the paid up capital increased from Tk. 116.16 crore to 127.776 crore (127,776,000 shares @ Tk.10 each).

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	31-Mar-19	30-Jun-19	(% )	Amount in Tk.	
				31-Mar-19	30-Jun-19
Md. Rafiqul Islam	13,895,640	13,895,640	10.88%	138,956,400	138,956,400
Md. Shofiqul Islam	19,489,800	19,489,800	15.25%	194,898,000	194,898,000
Md. Toufiqul Islam	19,489,800	19,489,800	15.25%	194,898,000	194,898,000
Md. Toriqul Islam	25,083,960	25,083,960	19.63%	250,839,600	250,839,600
Aman Agro Industries Ltd.	2,874,960	2,874,960	2.25%	28,749,600	28,749,600
Aman Cold Storage Ltd.	11,057	311,057	0.01%	110,570	3,110,570
Milan Cold Storage Ltd.	11,057	311,057	0.01%	110,570	3,110,570
General public	46,919,726	46,319,726	36.72%	469,197,260	463,197,260
<b>Total</b>	<b>127,776,000</b>	<b>127,776,000</b>	<b>100%</b>	<b>1,277,760,000</b>	<b>1,277,760,000</b>

**10.02 Classification of Shares by holding :**

Slabs by number of shares	No. of	No. of	No. of	No. of Shares	No. of Shares
	Shareholders	Shareholders	Shareholders		
Less than 500	3,150	2,792	3,150	955,300	679,460
From 501 to 5,000	2,090	2,611	2,090	2,320,150	6,819,675
From 5001 to 10000	1,105	497	1,105	7,230,110	4,995,406
From 10,001 to 20,000	230	358	230	2,950,800	5,074,786
From 20001 to 30000	185	97	185	4,112,500	3,275,349
From 30,001 to 40,000	85	53	85	3,095,145	3,140,814
From 40001 to 50000	72	34	72	3,010,570	2,208,840
From 50,001 to 100,000	40	43	40	2,377,090	3,516,471
From 100,001 to 1,000,000	12	38	12	2,555,450	9,777,397
Above 1,000,000	10	10	10	99,168,885	88,287,802
<b>Total</b>	<b>6,979</b>	<b>6,533</b>	<b>6,979</b>	<b>127,776,000</b>	<b>127,776,000</b>

**11.00 Share premium**

Share premium

520,000,000      520,000,000

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Ban Commission (BSEC). The total number of public offering shares is 2 crore.

	Amount in Taka 31 March 2020	Amount in Taka 30 June 2019
<b>12.00 Retained Earnings</b>		
Opening Balance	2,232,105,195	2,101,869,956
Add : Profit for the period	282,335,345	478,715,239
Transfer to share capital for stock dividend for the year 2018-2019		(116,160,000)
Cash dividend payable for the year 2018-2019	(58,677,300)	(232,320,000)
Closing Balance	<u>2,455,763,240</u>	<u>2,232,105,195</u>
<b>13.00 Revaluation Surplus</b>		
Fair Value of Land and Land Development	170,400,000	170,400,000
Less: Book Value of Land and Land Development	39,240,321	39,240,321
Revaluation Surplus	<u>131,159,679</u>	<u>131,159,679</u>
Less : Tax on revaluation Surplus @ 2% as per section 53(H)	(2,623,194)	(2,623,194)
Net Balance of Revaluation surplus	<u>128,536,485</u>	<u>128,536,485</u>
Name of the Valuer : S.H. KHAN & CO. Address: Raz Bhaban ( 1st floor), 29 Dilkusha C/A, Dhaka-1000		
Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank's List.		
Date of Revaluation: 15 May, 2013		
<b>14.00 Long Term Loan</b>		
This represents loan from AB Bank Ltd. Islami Bank Br.,Kakrail Branch, Dhaka for the implementation of the Project.		
Opening Balance	1,667,376,187	32,254,794
Add: Received during the period		1,644,265,419
Add: Charges for the period		-
Add: Profit /Interest for the period	161,764,577	5,070,966
	<u>1,829,140,764</u>	<u>1,681,591,179</u>
Less: Paid during the period		
Principal	(7,620,382)	(9,144,026)
Interest	-	(5,070,966)
<b>Closing Balance</b>	<u>1,821,520,382</u>	<u>1,667,376,187</u>
Less: Current Maturity	(149,209,865)	(103,981,295)
<b>Balance after current maturity</b>	<u>1,672,310,517</u>	<u>1,563,394,892</u>
<b>15.00 Lease Obligation</b>		
National Finance Limited	Note-15.01	-
Hajj Finance Limited	Note-15.02	12,860,915
		<u>105,281</u>
		<u>12,966,196</u>
<b>15.01 National Finance Limited</b>		
This represents loan from National Finance Ltd., Principal Branch, Dhaka for business expansion.		
Opening Balance	51,402,545	85,818,175
Add: Received during the period	-	-
Add: Profit /Interest for the period	3,231,495	9,214,498
	<u>54,634,041</u>	<u>95,032,673</u>
Less: Paid during the period		
Principal	(21,966,136)	(34,415,630)
Interest	(3,231,495)	(9,214,498)
<b>Closing Balance</b>	<u>29,436,410</u>	<u>51,402,545</u>
Less: Current Maturity	(29,436,410)	(38,541,631)
<b>Balance after current maturity</b>	<u>-</u>	<u>12,860,915</u>
Financial institution: National Finance Limited.		
Sanction Limit : Tk. 200,000,000		
Sanction Date: 02.11.2014		
Tenure : 10.12.2014 to 10.11.2019		
Rate of Interest / Profit : @ 15.00%		
Security : Personal guarantee of all directors of the company.		

	Amount in Taka 31 March 2020	Amount in Taka 30 June 2019
<b>15.02 Hajj Finance Limited</b>		
Opening Balance	3,186,692	6,722,172
Add: Received during the period	-	-
Add: Interest for the period	211,439	768,175
	<u>3,398,131</u>	<u>7,490,348</u>
Less: Payments made during the period	(3,279,978)	(4,303,656)
<b>Closing Balance</b>	<b>118,153</b>	<b>3,186,692</b>
Less : Current Maturity	(118,153)	(3,081,411)
<b>Closing balance net of current maturity</b>	<b>-</b>	<b>105,281</b>
Lease Company : Hajj Finance Company Ltd.		
Sanction Date : 02.12.2014		
Maturity Date : 02.12.2019		
Rate of Interest / Profit : @ 14.00%		
Lease Assets : 10 Cars ( Reconditioned Sedan cars)		
Type of Lease : Finance Lease		
Reference No. HFCL/BMMCB/FID/CORP-IWI/1214/2042		

Lease obligation are payables as follows:

In Amount of Taka	Present value of minimum lease payments	
	31-Mar-20	30-Jun-19
Less than one year	29,554,563	41,623,041
Between one and five years	-	12,966,196
More than five years	-	-
	<u>29,554,563</u>	<u>54,589,237</u>

#### 16.00 Short Term Loan

This represents amount sanctioned and disbursed by the following banks as loan against working capital requirements of the company which are fully secured by hypothecation of stock:

TR for BIM -ABBL , Kakrail, Dhaka	760,355,879	694,312,194
Social Islami Bank Limited-UPAS L/C liability	683,424,001	684,179,001
Standard Bank Ltd. CC (Hypo)- 519	49,924,074	46,281,308
	<u>1,493,703,954</u>	<u>1,424,772,503</u>

#### 17.00 Trade Payable

Opening balance	41,410,740	33,342,347
Add: Purchased During the period	5,568,815,603	6,662,002,992
	<u>5,610,226,343</u>	<u>6,695,345,339</u>
Less: Paid During the period	5,574,641,130	6,653,934,599
Closing balance	<u>35,585,213</u>	<u>41,410,740</u>

There is no related party transaction.

#### 18.00 Liabilities for Expenses and provisions

Salary & Allowances	10,962,168	9,598,726
TA/DA Payable (Sales Staff)	1,515,607	1,281,887
Audit Fee & VAT	-	345,000
Gas Bill	1,180,743	174,327
Payable-WPPF Note - 18.01	58,086,294	41,490,875
TDS Payable	11,509,915	24,723,064
VAT Payable	255,269	291,336
Electricity bill	1,531,586	1,007,522
	<u>85,041,582</u>	<u>78,912,737</u>

#### 18.01 Payable to WPPF

Opening Balance	41,490,875	41,643,024
Add. Current year provision	16,595,419	28,147,194
Less. Paid during the period	-	(28,299,344)
Closing WPPF	<u>58,086,294</u>	<u>41,490,875</u>



**19.00 Dividend payable**

Opening balance  
Add. Declared during the period  
Add: Amount credited for BEFTN outward return  
Less. Paid during the period  
Less. TDS  
Closing balance

Amount in Taka 31 March 2020	Amount in Taka 30 June 2019
3,019,993	1,509,154
58,677,300	232,320,000
-	-
(57,449,796)	(230,809,161)
-	-
<u>4,247,497</u>	<u>3,019,993</u>

**20.00 Net Asset Value (NAV) Per Share**

Shareholders' Equity including revaluation surplus  
Number of ordinary Shares Outstanding  
Net Asset Value - NAV

4,382,059,725	4,158,401,680
127,776,000	127,776,000
<u>34.29</u>	<u>32.54</u>

	1 July 2019 to 31 March 2020	1 July 2018 to 31 March 2019	1 January 2020 to 31 March 2020	1 January 2019 to 31 March, 2019
<b>21.00 Sales</b>				
<b>Sales Value in Taka</b>				
Broiler Feed	2,940,546,406	2,333,619,425	1,284,819,952	708,544,687
Layer Feed	2,258,436,832	1,780,347,636	986,784,190	538,658,005
Fish Feed	1,455,746,212	1,085,130,754	636,062,663	318,320,258
Cattle Feed	157,927,747	117,721,245	69,003,747	34,533,218
	<b>6,812,657,197</b>	<b>5,316,819,060</b>	<b>2,976,670,553</b>	<b>1,600,056,168</b>
<b>Sales Quantity in MT</b>				
Broiler Feed	70,069	56,978	30,700	16,218
Layer Feed	66,252	51,326	29,142	15,251
Fish Feed (Rented plant 32,500 MT)	32,803	23,871	14,377	6,996
Cattle Feed	6,067	4,484	2,666	1,242
	<b>175,191</b>	<b>136,658</b>	<b>76,885</b>	<b>39,707</b>
<b>22.00 Cost of Goods Sold</b>				
Raw materials consumption (Note-22.01)	5,556,539,649	4,050,305,482	2,560,792,538	1,184,934,954
Packing materials consumption (Note-22.02)	189,589,945	100,655,516	34,964,291	23,265,782
Factory Overhead (Note-22.03)	157,755,809	144,271,582	51,392,912	46,007,871
Cost of Production	5,903,885,403	4,295,232,580	2,647,149,741	1,254,208,607
Opening Finished Goods	166,915,000	125,070,055	172,310,743	86,926,758
Cost of Goods Available for Sale	6,070,800,403	4,420,302,635	2,819,460,484	1,341,135,364
Closing Finished Goods ( Note-5.01)	(163,876,635)	(37,716,333)	(163,876,635)	(37,716,333)
<b>Cost of Goods Sold</b>	<b>5,906,923,768</b>	<b>4,382,586,302</b>	<b>2,655,583,849</b>	<b>1,303,419,031</b>
<b>22.01 Raw Materials Consumed :</b>				
Opening Raw Materials	2,067,069,421	336,387,904	2,350,238,924	2,325,575,838
Purchased during the period [ Note-22.01.A]	5,436,845,197	5,669,655,673	2,157,928,583	815,097,211
Available for Use	7,503,914,618	6,006,043,577	4,508,167,507	3,140,673,049
Closing Raw Materials [Note-5.02]	(1,947,374,969)	(1,955,738,095)	(1,947,374,969)	(1,955,738,095)
	<b>5,556,539,649</b>	<b>4,050,305,482</b>	<b>2,560,792,538</b>	<b>1,184,934,954</b>
<b>22.01.A Raw Materials Purchased during the period</b>				
<b>Value in Taka :</b>				
Maize	2,436,918,017	2,399,676,321	966,048,799	349,554,321
Wheat & Wheat Flour	17,895,074	26,763,157	8,286,711	2,811,568
Rice Polish & Bran	300,155,312	302,555,294	117,358,100	45,461,804
Poultry Meal-Booster	191,268,073	212,776,679	77,691,884	27,751,152
Fish meal & Dry Fish	42,707,208	39,457,183	14,582,825	5,795,397
Oilcake & Soyabean Meal	2,032,909,539	2,242,263,743	808,654,532	318,189,349
Medicine & Chemicals	414,991,974	446,163,296	165,305,733	65,533,620
	<b>5,436,845,197</b>	<b>5,669,655,673</b>	<b>2,157,928,583</b>	<b>815,097,211</b>
<b>Quantity in MT:</b>				
Maize	101,369	119,685	47,704	17,434
Wheat & Wheat Flour	6,982	1,066	328	112
Rice Polish & Bran	29,502	8,599	3,240	1,292
Poultry Meal-Booster	23,911	5,060	1,803	660
Fish meal & Dry Fish	44,949	377	139	55
Oilcake & Soyabean Meal	63,452	53,945	19,222	7,655
	<b>270,165</b>	<b>188,732</b>	<b>72,435</b>	<b>27,209</b>

	1 July 2019 to 31 March 2020	1 July 2018 to 31 March 2019	1 January 2020 to 31 March, 2020	1 January 2019 to 31 March, 2019
<b>22.02 Packing Materials Consumed</b>				
Opening Packing Materials	80,224,464	21,987,182	24,214,323	21,684,853
Purchased during the period [ Note- 22.02.A ]	131,970,406	110,848,086	33,354,893	33,760,681
Available for Use	212,194,870	132,835,268	57,569,216	55,445,534
Closing Packing Materials [Note-5.03]	(22,604,925)	(32,179,752)	(22,604,925)	(32,179,752)
	<b>189,589,945</b>	<b>100,655,516</b>	<b>34,964,291</b>	<b>23,265,782</b>
<b>22.02.A Packing Materials Purchased During the period</b>				
Value in Taka :				
WPP Bag	131,970,406	110,848,086	33,354,893	33,760,681
	<b>131,970,406</b>	<b>110,848,086</b>	<b>33,354,893</b>	<b>33,760,681</b>
Quantity in PCS.				
WPP Bag	5,399,284	4,746,552	1,347,672	1,534,576
	<b>5,399,284</b>	<b>4,746,552</b>	<b>1,347,672</b>	<b>1,534,576</b>
<b>22.03 Factory Overhead</b>				
Wages & Allowances	24,592,309	16,609,380	8,573,443	6,429,803
Factory Salary & Allowances	35,692,109	27,805,758	12,318,217	9,887,396
Overtime	724,077	724,560	239,863	245,855
Spare Parts	13,019,951	27,312,911	3,719,166	6,618,203
Oil & Lubricants	380,274	370,086	86,137	126,329
Daily Labour	14,304,631	11,055,081	3,705,873	3,268,585
Factory Maintenance	1,169,401	771,121	320,000	448,486
Laboratory Expenses	14,500	328,296	12,000	-
Gas Bill	8,789,685	1,770,639	2,778,936	597,001
Electricity Bill	17,372,969	11,168,471	6,086,320	3,335,231
VAT on factory rent	135,000	135,000	45,000	45,000
Factory rent	900,000	900,000	300,000	300,000
Depreciation on Manufacturing Assets	40,660,902	45,320,279	13,207,957	14,705,982
	<b>157,755,809</b>	<b>144,271,582</b>	<b>51,392,912</b>	<b>46,007,871</b>
<b>23.00 Administrative Expenses</b>				
Salaries & Allowances	24,193,788	20,452,927	8,614,447	7,115,034
Director's Remuneration	7,200,000	7,200,000	2,400,000	2,400,000
Board Meeting Attendance Fee	245,000	220,000	80,000	65,000
Stationeries	232,668	230,442	84,877	30,079
Postage, Telephone & Internet	1,928,465	818,110	624,374	702,582
Entertainment	536,760	899,829	204,039	302,632
Office Rent	462,000	462,000	462,000	462,000
Maintenance expenses	478,358	663,166	149,370	67,549
Fuel & Lubricants	400,891	276,831	95,673	60,161
Vehicle Maintenance	2,629,016	1,271,321	662,551	608,770
Insurance Premium	73,731	411,830	-	131,536
Staff Fooding Expenses	4,080,876	3,040,917	1,351,570	1,142,143
Medical Expenses	46,613	358,845	16,925	271,175
Licenses & Others	893,301	2,896,232	23,715	1,996,135
Expenses-AGM	537,690	523,514	201,690	523,514
Share transfer fees	-	6,000	-	6,000
Rent, Rates & Taxes	824,180	1,232,018	165,000	462,000
Travelling & Conveyance	4,008,428	3,418,472	392,334	1,708,994
Newspaper & Periodicals	18,255	9,665	3,930	2,135
VAT on Office rent	69,300	69,300	69,300	69,300
Bank Charges	1,217,695	914,481	151,914	251,978
Cleaning & Gardening Expenses	55,159	11,013	14,770	480
Depreciation on Non Manufacturing Assets	2,140,047	2,385,278	695,156	773,999
	<b>52,272,221</b>	<b>47,772,191</b>	<b>16,463,635</b>	<b>19,153,196</b>

**24.00 Selling and Distribution Expenses**

Salaries & Allowances	34,449,794	29,653,549	11,929,235	10,091,138
Target Incentive Bonus	6,743,881	5,095,568	1,297,923	1,070,775
Godown expenses	4,072,528	3,775,799	1,408,037	1,386,840
Advertisement	4,552,899	3,304,608	2,868,500	2,727,175
Travelling & Conveyance	14,752,489	9,382,961	3,546,057	1,518,385
Promotional Expenses	9,872,956	12,844,438	1,268,429	1,636,079
Seminar Expenses	2,334,145	1,631,251	451,090	735,816
Free Sample	4,322,500	4,474,035	820,000	770,875
Dealer Sale Target Award Expenses	6,396,495	6,181,294	2,835,000	2,779,820
Carriage Outward	91,690,472	39,478,182	59,073,639	7,536,346
Daily labour	17,112,401	14,844,888	7,023,253	3,127,871
	<b>196,300,560</b>	<b>130,666,573</b>	<b>92,521,163</b>	<b>33,381,120</b>

**25.00 Financial Expenses**

Profit / Rent(Interest) on HPSM A/C -ABBL	161,764,577	3,455,406	55,937,998	1,097,002
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	83,871,778	183,783,543	34,777,591	55,055,775
Interest on CC(Hypo) Loan - Standard Bank Ltd.	3,962,737	3,416,375	1,555,433	1,220,925
Interest on Term loan-NFL	3,231,495	5,587,373	447,640	919,217
Interest on UPAS L/C- Social Islami Bank Ltd.	32,600,000	38,767,872	22,750,000	22,750,000
Interest on Lease Obligation - Hajj Finance Limited	211,439	452,336	27,156	128,328
	<b>309,561,867</b>	<b>235,462,905</b>	<b>115,495,818</b>	<b>81,171,247</b>
Less: Interest on FDR	(837,254)	(2,355,869)	(279,085)	(231,585)
	<b>308,724,612</b>	<b>233,107,036</b>	<b>115,216,733</b>	<b>80,939,662</b>

**26.00 Other Income**

Discount	67,761	55,354	17,000	12,000
Total other income	<b>67,761</b>	<b>55,354</b>	<b>17,000</b>	<b>12,000</b>

**27.00 Provision for current tax****27.01 Current Tax -**

Profit Before Tax except Other Income	331,840,616	497,837,821	92,270,784	155,392,913
Add: Accounting Depreciation	42,800,950	47,705,557	13,903,113	15,479,981
Less: Tax Depreciation	(71,482,351)	(89,067,363)	(22,626,015)	(28,189,988)
Taxable Income for the period	<b>303,159,215</b>	<b>456,476,015</b>	<b>83,547,881</b>	<b>142,682,906</b>
Rate of Tax				
Tax on business	45,253,882	68,244,899	12,532,182	21,402,436
Tax under Sec 16 CCC (Turnover Tax @ 0.60%)	24,525,972	19,140,881	10,716,116	5,760,274
Add: Tax on Other Income @ 25%	16,940	13,839	4,250	3,000
Total Provision for the period	<b>45,270,823</b>	<b>68,258,738</b>	<b>12,536,432</b>	<b>21,405,436</b>

**27.01.A Net Tax Liability :**

Opening Balance	326,556,798	251,267,107	359,291,188	298,120,408
Add: Provision made for the period	45,270,823	68,258,738	12,536,432	21,405,436
Add: adjustment	-	-	-	-
<b>Total Payable</b>	<b>371,827,621</b>	<b>319,525,844</b>	<b>371,827,621</b>	<b>319,525,844</b>
Less : Tax Paid during the period:				
Tax Liability paid	-	-	-	-
Adjustment of Tax Liability	-	-	-	-
Total tax paid during the period	-	-	-	-
<b>Total tax liability</b>	<b>371,827,621</b>	<b>319,525,844</b>	<b>371,827,621</b>	<b>319,525,844</b>
AIT paid	(10,107,568)	(22,635,231)	(10,107,568)	22,635,231
<b>Net Tax Liability as at Closing</b>	<b>361,720,053</b>	<b>296,890,613</b>	<b>361,720,053</b>	<b>342,161,075</b>

Provision of tax made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015.

**27.02 Deferred Tax**

Carrying Amount of the PPE (Except Land)	1,073,187,882	1,131,962,181	1,073,187,882	1,131,962,181
Tax Base of the PPE (Except Land)	(430,906,035)	(536,592,960)	(430,906,035)	(536,592,960)
Taxable Temporary Difference	<b>642,281,847</b>	<b>595,369,221</b>	<b>642,281,847</b>	<b>595,369,221</b>
Tax Rate	15%	15%	15%	15%
Deferred Tax Liability (except revaluation)	96,342,277	89,305,383	96,342,277	89,305,383
Add : Tax on revaluation surplus (Note # 13.00)	-	-	-	-
<b>Total deferred tax liability</b>	<b>96,342,277</b>	<b>89,305,383</b>	<b>96,342,277</b>	<b>89,305,383</b>
<b>Opening Deferred Tax Liability</b>	<b>92,040,067</b>	<b>83,101,112</b>	<b>95,033,842</b>	
Add : Tax on revaluation surplus (Note # 13.00)	-	-	-	
Add.Provision	4,302,210	6,204,271	1,308,435	
<b>Total deferred tax liability</b>	<b>96,342,277</b>	<b>89,305,383</b>	<b>96,342,277</b>	
Deferred Tax Liability as at 31 December	96,342,277	89,305,383	96,342,277	89,305,383
Deferred Tax Liability at opening balance	92,040,067	83,101,112	95,033,842	87,398,882
<b>Deferred Tax Expenses /Income</b>	<b>4,302,210</b>	<b>6,204,271</b>	<b>1,308,435</b>	<b>1,906,501</b>

**28.00 Earning Per Share( EPS)****28.01 Basic Earning Per Share :**

	<b>2.21</b>	<b>3.31</b>	<b>0.61</b>	<b>1.03</b>
Net Profit from the Core Business	282,267,584	423,331,458	78,425,916	132,083,976
Weighted average no. of shares outstanding	127,776,000	127,776,000	127,776,000	127,776,000
Basic EPS on Core Business	<b>2.21</b>	<b>3.31</b>	<b>0.61</b>	<b>1.03</b>
Extra Ordinary Income (Other Income net off Tax)	67,761	55,354	12,750	9,000
Weighted average no. of shares outstanding	127,776,000	127,776,000	127,776,000	127,776,000
Basic EPS on Extra Ordinary Income	<b>0.0005</b>	<b>0.0004</b>	<b>0.0001</b>	<b>0.0001</b>

**28.02 Weighted average /Total existing number of shares :**

<b>Total existing number of shares</b>				
Opening number of shares outstanding [considered FV Tk.10 each]	127,776,000	116,160,000	127,776,000	116,160,000
Add - Issued during the period	-	-	-	-
Add - Stock dividend issued during the period	-	11,616,000	-	11,616,000
	<b>127,776,000</b>	<b>127,776,000</b>	<b>127,776,000</b>	<b>127,776,000</b>

**29.00 Net Operating Cash Flows Per Share ( NOCFPS ) :**

Net cash flow from operating activities	247,976,516	443,363,201		
Number of Shares Outstanding	127,776,000	127,776,000		
	<b>1.94</b>	<b>3.47</b>		

**30.00 Related party disclosures:**

The details of related party transactions during the period alongwith the relationship is illustrated below in accordance with IAS 24 :

			Jul'19-Mar'20	Jul'18-Mar'19
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	1,800,000	1,800,000
		Board meeting fee	45,000	45,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	1,800,000	1,800,000
		Board meeting fee	45,000	45,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	1,800,000	1,800,000
		Board meeting fee	45,000	45,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	1,800,000	1,800,000
		Board meeting fee	45,000	45,000
Md. Azizul Haque	Nominee Director	Board meeting fee	-	-
Mr.Khondker Fowze Muhammed Bin Farid	Independent Director	Board meeting fee	15,000	-
Mr. Abdul Matin Bhuiyan	Independent Director	Board meeting fee	15,000	20,000
Mr. A.F.M. Shamsul Islam	Independent Director	Board meeting fee	15,000	15,000
Mr. Md. Rabiul Haque	Nominated Director	Board meeting fee	20,000	5,000

**31.00 Disclosure of managerial remuneration:**

31.01 The total amount of remuneration paid to the top five salaried Officers of the company during the period is as follows :

Name	Designation	Jul'19-Mar'20	Jul'18-Mar'19
Md. Shofiqul Islam	Managing Director	1,800,000	1,800,000
Shankar Kumar Das ACA, ACMA	Chief Financial Officer	771,961	768,158
Mohammad Monirul Islam, FCS	Company Secretary	1,004,013	1,004,013

31.02 Aggregate amount of remuneration paid to all Officers during the accounting period is as follows :

Particulars	Nature of Payment	Jul'19-Mar'20	Jul'18-Mar'19
Directors	Board meeting fee	245,000	220,000
Directors	Remuneration	7,200,000	7,200,000
Officers & Executives	Salary, bonus & other allowances	101,079,572	83,007,802

**32.00 General :**

a) **PF & Gratuity :** The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial statements as at 31.03.2020

b) The figure has been rounded off to the nearest Taka.

**c) Capacity of production :**

Capacity utilization during the period is as under:

The actual production increased from the last year. Details of production capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	Mar-20	Jun-19	Mar-20	Jun-19	Mar-20	Jun-19
Poultry , fish & cattle feed	148,200	148,200	117,614	141,963	79.36%	95.79%

The production of the installed capacity is detailed as below:

	Mar-20	Jun-19
1) Capacity from July to June = 12 month	148,200	148,200
<b>Weighted average capacity of production</b>	<b>148,200</b>	<b>148,200</b>
<b>Actual production</b>	<b>117,614</b>	<b>141,963</b>
<b>Percentage of actual production to weighted average capacity</b>	<b>79.36%</b>	<b>95.79%</b>

**d) No. of Employees:**

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory		
Not Less than Taka 3,000/=	176	267	10	453
Less than taka 3,000/=	-	-	-	-
<b>Total</b>	<b>176</b>	<b>267</b>	<b>10</b>	<b>453</b>

**e) Events after the balance sheet date :** Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 28 October, 2019 recommended 12.50% cash dividend to the general public shareholders. Sponsors/ Directors shareholders surrendered cash dividend for the year ended June 30, 2019. The dividend has been approved by the shareholders at the Annual General Meeting and will be paid accordingly.

**f) WPPF:** The company considered and operating WPPF @ 5% on its profit according to Bangladesh Labour Law 2006.

**g) Contingent liabilities & capital commitments:**

There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on 31 March, 2020.



**AMAN FEED LIMITED**  
Property Plant & Equipments  
As at March 31, 2020

Annexure - A

(a) COST :	C O S T			Rate of Depreciation	D E P R E C I A T I O N			Written down value as at 31.03.2020
	Opening Balance as at 01.07.2019	Addition During the period	Total as at 31.03.2020		Opening Balance as at 01.07.2019	Addition During the period	Total as at 31.03.2020	
P A R T I C U L A R S								
Land & Land Development	423,463,979	-	423,463,979	-	-	-	-	423,463,979
Building & Civil Construction	1,001,889,146	-	1,001,889,146	2.5%	130,993,429	16,227,449	147,220,879	854,668,267
Plant & Machinery	452,904,494	401,497	453,305,991	15%	252,582,787	21,733,853	274,316,640	178,989,351
Vehicle	75,172,345	-	75,172,345	15%	34,856,933	4,367,529	39,224,462	35,947,883
Furniture & Fixture	2,240,080	174,950	2,415,030	10%	1,257,978	79,657	1,337,635	1,077,395
Office Equipment	1,848,308	77,900	1,926,208	15%	1,453,064	48,551	1,501,616	424,592
Computer & IT Equipment	4,461,132	344,210	4,805,342	20%	2,381,039	343,910	2,724,949	2,080,393
<b>Balance as on 31.03.2020</b>	<b>1,961,979,484</b>	<b>998,557</b>	<b>1,962,978,041</b>		<b>423,525,230</b>	<b>42,800,950</b>	<b>466,326,180</b>	<b>1,496,651,861</b>
<b>Balance as on 30.06.2019</b>	<b>1,956,653,980</b>	<b>5,325,504</b>	<b>1,961,979,484</b>		<b>358,030,302</b>	<b>65,494,928</b>	<b>423,525,230</b>	<b>1,538,454,254</b>

Allocation of Depreciation :	01-07-2019 to 31-03-2020	2018-2019
Manufacturing 95%	40,660,902	62,220,182
Other than Manufacturing 5%	2,140,047	3,274,746
	<b>42,800,950</b>	<b>65,494,928</b>

**AMAN FEED LIMITED**  
**Statement of Inventory Movement**  
**For the third quarter ended March 31, 2020**

**FINISHED GOODS :***Quantity in MT*

Items	Opening Balance as on 01.07.2019	Production during the period	Sales during the period	Closing Balance as at 31.03.2020
Broiler Feed	2,048	45,032	45,069	2,011
Layer Feed	1,220	66,230	66,252	1,198
Fish Feed	797	288	303	783
Cattle Feed	178	6,064	6,067	175
<b>Total Quantity (MT)</b>	<b>4,244</b>	<b>117,614</b>	<b>117,691</b>	<b>4,166</b>

**RAW MATERIALS :***Quantity in MT*

Items	Opening Balance as on 01.07.2019	Purchased during the period	Consumption during the period	Closing Balance as at 31.03.2020
Maize	33,181	101,369	103,290	31,259
Wheat & Wheat Flour	440	6,982	7,008	414
Rice Polish & Bran	2,723	29,502	29,660	2,565
Poultry Meal-Booster	2,677	23,911	24,066	2,522
Fishmeal & Dry Fish	696	44,949	44,990	655
Oilcake & Soyabean Extrac.	25,203	63,452	64,911	23,744
<b>Total Quantity (MT)</b>	<b>64,919</b>	<b>270,165</b>	<b>273,924</b>	<b>61,160</b>

**PACKING MATERIALS :***Quantity in Pcs.*

Items	Opening Balance as on 01.07.2019	Purchased during the period	Consumption during the period	Closing Balance as at 31.03.2020
WPP Bag	3,342,686	5,399,284	7,819,320	922,650
<b>Total Quantity (Pcs.)</b>	<b>3,342,686</b>	<b>5,399,284</b>	<b>7,819,320</b>	<b>922,650</b>

## Reconciliation of net profit with cash flow from operating activities

Particulars	31-Mar-20	31-Mar-19
Net profit after tax	282,335,345	423,386,812
Depreciation	42,800,950	47,705,557
Inventories	192,030,440	(95,056,622)
Trade and other receivables	(162,676,050)	(122,350,766)
Advance deposits and prepayments	(454,939,803)	(143,008,129)
Trade payable	(5,825,527)	21,986,933
Liabilities for expenses and provisions	6,128,845	25,819,956
Deferred tax liability	4,302,210	6,204,271
Provision for current tax	45,270,823	68,258,738
Financial expenses	308,724,612	233,107,036
Other income	(67,761)	(55,354)
AIT paid	(10,107,568)	(22,635,231)
<b>Net cash flow from operating activities</b>	<b>247,976,516</b>	<b>443,363,201</b>