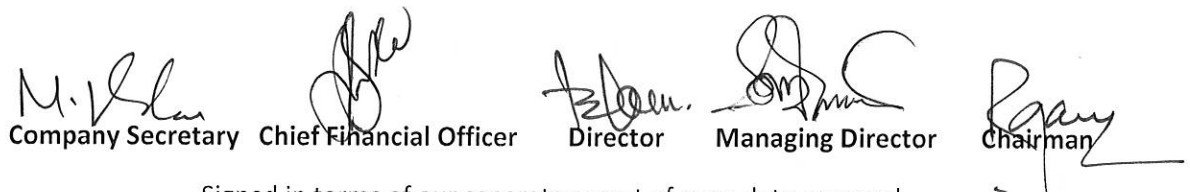


**Aman Feed Limited**  
**Statement of Financial Position**  
As at 30 September 2020  
Provisional and unaudited

Particulars	Notes	Amount in Taka	
		30.09.2020	30.06.2020
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3.00	1,470,047,960	1,482,145,253
Investment in Associate	4.00	4,851,000	4,851,000
<b>Total Non-Current Assets</b>		<b>1,474,898,960</b>	<b>1,486,996,253</b>
<b>Current Assets</b>			
Inventories	5.00	2,492,620,695	2,380,823,940
Trade and Other Receivables	6.00	2,806,988,274	2,770,656,345
Advances, Deposits & Pre-payments	7.00	1,463,352,218	1,577,710,076
Advance Income Tax	8.00	259,412,202	244,081,003
Cash & Cash Equivalents	9.00	345,982,931	120,444,473
<b>Total Current Assets</b>		<b>7,368,356,321</b>	<b>7,093,715,837</b>
<b>TOTAL ASSETS</b>		<b>8,843,255,282</b>	<b>8,580,712,089</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	10.00	1,277,760,000	1,277,760,000
Share Premium	11.00	520,000,000	520,000,000
Retained Earnings	12.00	2,633,978,213	2,519,693,451
Revaluation Surplus	13.00	128,536,485	128,536,485
<b>Total Shareholders' Equity</b>		<b>4,560,274,698</b>	<b>4,445,989,937</b>
<b>Non-Current Liabilities</b>			
Long Term Loan	14.00	1,767,193,697	1,719,550,298
Lease Obligation	15.00	-	-
Deferred Tax Liability	27.02	99,339,936	98,295,092
<b>Total Non-Current Liabilities</b>		<b>1,866,533,634</b>	<b>1,817,845,390</b>
<b>Current Liabilities</b>			
Short Term Loan	16.00	1,660,434,271	1,608,561,920
Current Portion of Long Term Loan	14.00	159,474,268	154,256,587
Current Portion of Lease Obligation	15.00	29,436,409	29,436,409
Trade Payable	17.00	71,224,277	53,755,246
Liabilities for Expenses & Provision	18.00	91,969,703	85,714,147
Dividend Payable	19.00	3,884,396	3,995,127
Provision for Current Tax	27.00	400,023,625	381,157,326
<b>Total Current Liabilities</b>		<b>2,416,446,949</b>	<b>2,316,876,763</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>8,843,255,282</b>	<b>8,580,712,089</b>
<b>Net Asset Value (NAV) per share</b>	20.00	<b>35.69</b>	<b>34.80</b>

The accompanying notes 1 to 32 form an integral part of those financial statements.


  
Company Secretary    Chief Financial Officer    Director    Managing Director    Chairman

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Date : February 10, 2021.

**Aman Feed Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the first quarter ended September 30, 2020**

Provisional and unaudited

Particulars	Notes	Amount in Taka	
		1 July 2020 to 30 September, 2020	1 July 2019 to 30 September, 2019
Sales	21.00	1,745,230,508	1,955,987,453
Cost of Sales	22.00	(1,431,764,243)	(1,647,923,373)
<b>Gross profit</b>		<b>313,466,265</b>	<b>308,064,080</b>
Administrative Expenses	23.00	(18,442,528)	(18,175,110)
Selling and Distribution Expenses	24.00	(54,741,660)	(53,370,673)
<b>Operating profit</b>		<b>240,282,077</b>	<b>236,518,297</b>
Financial Expenses	25.00	(99,393,957)	(102,857,423)
Other Income	26.00	17,581	38,261
<b>Profit before contribution to WPPF</b>		<b>140,905,701</b>	<b>133,699,135</b>
Contribution to WPPF		(6,709,795)	(6,366,625)
<b>Profit/(Loss) before tax</b>		<b>134,195,906</b>	<b>127,332,510</b>
Current Tax	27.01	(18,866,299)	(17,321,525)
Deferred Tax	27.02	(1,044,845)	(1,562,177)
<b>Net profit/(Loss) after tax</b>		<b>114,284,762</b>	<b>108,448,807</b>
Basic Earning Per Share	28.00	0.89	0.85

The accompanying notes 1 to 32 form an integral part of those financial statements.

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

  
 Chairman

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Date : February 10, 2021.

**Aman Feed Limited**  
**Statement of Changes in Equity**  
**For the first quarter ended September 30, 2020**  
**Provisional and unaudited**

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2020	1,277,760,000	520,000,000	2,519,693,452	128,536,485	4,445,989,937
Net Profit/(Loss) for the year	-	-	114,284,762	-	114,284,762
Balance as at September 30, 2020	1,277,760,000	520,000,000	2,633,978,213	128,536,485	4,560,274,697

**Statement of Changes in Equity**  
**For the year ended June 30, 2020**

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2019	1,277,760,000	520,000,000	2,232,105,195	128,536,485	4,158,401,680
Net Profit/(Loss) for the year	-	-	346,265,556	-	346,265,556
Cash dividend payable	-	-	(58,677,300)	-	(58,677,300)
Balance as at June 30, 2020	1,277,760,000	520,000,000	2,519,693,452	128,536,485	4,445,989,937

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

  
 Chairman

Signed in terms of separate report of same date.

Place: Dhaka

Date : February 10, 2021.

**Aman Feed Limited**  
**Statement of Cash Flows**  
**For the first quarter ended September 30, 2020**  
**Provisional and unaudited**

Particulars	Amount in Taka	
	1 July 2020 to 30 September, 2020	1 July 2019 to 30 September, 2019
<b>Cash Flows From Operating Activities:</b>		
Collection from customers	1,709,177,663	1,997,432,403
Collection from other income	7,161,485	38,261
Cash paid to suppliers, employees & others	(1,472,164,380)	(1,875,166,145)
<b>Cash generated from operation</b>	<b>244,174,768</b>	<b>122,304,519</b>
Income tax paid	(15,331,199)	-
<b>Net Cash Flow From Operating Activities (Annexure - C)</b>	<b>228,843,569</b>	<b>122,304,519</b>
<b>Cash Flows From Investing Activities:</b>		
Acquisition of property, plant & equipment	(1,110,865)	(486,250)
<b>Net Cash Used in Investing Activities</b>	<b>(1,110,865)</b>	<b>(486,250)</b>
<b>Cash Flows from Financing Activities:</b>		
Dividend paid	(110,731)	(323,556)
Interest paid	(106,816,946)	(103,136,508)
Increase/(Decrease) long term borrowings	47,643,400	6,118,676
Increase/(Decrease) non-current portion of lease obligation	-	1,764,597
Increase/(Decrease) short term borrowings	51,872,351	5,591,793
Increase/(Decrease) current portion of long term borrowing	5,217,680	(6,546,193)
Increase/(Decrease) current portion of lease obligation	-	(13,527,551)
<b>Net Cash Provided/(Used)from Financing Activities</b>	<b>(2,194,245)</b>	<b>(110,058,741)</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>225,538,459</b>	<b>11,759,527</b>
Cash and Cash Equivalents at the begning of the year	120,444,473	54,065,006
<b>Cash and Cash Equivalents at the ending of the year</b>	<b>345,982,931</b>	<b>65,824,533</b>
<b>Net Operating Cash Flow Per Share (Note-29.00)</b>	<b>1.79</b>	<b>0.96</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

  
 Chairman

Signed in terms of separate report of same date.

Place: Dhaka  
 Date : February 10, 2021.

**Aman Feed Limited**  
**Notes To The Financial Statements**  
**As at and for the first quarter ended 30 September 2020**

**1.00 Significant information of the Enterprise**

**1.01 Legal form of the Enterprise :**

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

**1.02 Registered and Corporate Office of the Company :**

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

**1.03 Address of the Factory :**

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

**1.04 Principal Activities and nature of the business:**

The Principal activities and the nature of the business of the company is to manufacture high quality Pilatted Poultry Feed, Fish Feed and Cattle Feed. With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the year 2008 and HACCP.

**2.00 Significant Accounting Policies:**

Basis of preparation and presentation of Financial Statements:

**2.01 Statement of Compliance:**

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and International Financial Reporting Standards (IFRS) as much as practicable. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared according to IAS 1 Presentation of Financial Statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows is prepared according to IAS 7 Statement of Cash Flows.

**2.02 Accounting Convention and Assumption:**

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.

### 2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of Financial Statements. Financial statements have been prepared and presented in compliance with IAS 1 Presentation of Financial Statements. The previous year figures were re-arranged according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS 1 Presentation of Financial Statements.

### 2.04 Date of Authorization:

The Board of Directors of Aman Feed Ltd. approved these Financial Statements on 10 February 2021.

### 2.05 Reporting year:

The Financial Statements of the Company cover year from 01.07.2020 to 30.09.2020.

### 2.06 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities are shown under the direct method as prescribed.

### 2.07 Recognition of Property Plant & Equipment and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property Plant and Equipment. Property Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipment has been applied consistently year to year at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

**Method :** Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

**Allocation:** Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5% .

**Revaluation of Assets :**The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this year under reference note # 13.00.

## **2.08 Impairment:**

The carrying amount of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with IAS 36: Impairment of Assets. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the year.

## **2.09 Revenue Recognition:**

As per IFRS-15: "Revenue from contracts from customers" an entity shall account for a contract with a customer only when all of the following Criteria are met:

- a) The parties to the contract have approved the contract (in writing, orally or in accordance with others a customary business practices) and are committed to perform their respective obligations ;
- b) The entity can identify each party's rights regarding the the goods or services to be transferred ;
- c)The entity can identify the payment terms for the goods or services to be transferred ;
- d) The contract has commercial substance (i.e.the risk , timing or amounts of the entity's future cash flow is expected to change as a result of the contract); and
- e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be the customer.

## **2.10 Inventories:**

In compliance with the requirements of IAS 2 "Inventories" , the Inventories have been valued at weighted average method, which is consistent in line with the previous year practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of IAS 2 "Inventories".

## **2.11 Financial Instruments:**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### **Derivative:**

According to IFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

### **Non-Derivative:**

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

#### **a) Trade and Other Receivables:**

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year accounts.

## **2.12 Currency of Reporting and Foreign currency transactions:**

### **Currency of Reporting**

The financial statement of the Company has been prepared in the Bangladesh Taka as currency.

### **Foreign Currency Transactions**

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates".

## **2.13 Long Term Liabilities:**

Long term liabilities comprises the amount borrowed from the bank and other concern for the long year of time and accounted for and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

## **2.14 Contingent Liabilities:**

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 "Provision and Contingent Assets and Liabilities". In the quarter under review there is no such contingent liabilities as well as no commitment is made, that would be settled in the

## **2.15 Taxation:**

### **Current Tax:**

Provision of tax has been made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015 on the accounting profit made by the Company after making some adjustment with the profit as per ITO 1984 in compliance with IAS-12 "Income Taxes".

### **Deferred Taxation:**

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax basis. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the quarter ended September 30, 2020 has been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

## **2.16 Benefits to the employees:**

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2013 and accounted for paying benefits to the employees in accordance with the provisions of IAS-19, "Employee Benefits". The NBR approval regarding trustee is under process.

## **2.17 Borrowing cost:**

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 "Borrowing Cost".



## **2.18 Earning Per Share:**

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 " Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-28.

### **Basis Earnings Per Share:**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the quarter has been considered as fully attributable to the ordinary shareholders.

### **Weighted average number of ordinary shares outstanding during the year:**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the year. Details calculation shown in Note # 28.02.

### **Diluted earnings per share:**

As there is no prospective Dilutive Securities according to IAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

## **2.19 Events after the Reporting Period:**

As per IAS -10 " Event after the Reporting Period" are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after reporting date).

## **2.20 Risk Perception :**

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

## **2.21 Related Parties Transactions:**

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 " Related Party Disclosure". During the year there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-30.

## **2.22 Application of International Accounting Standards (IAS) :**

The Financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IAS are applicable for the financial statements for the year under review :

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows

- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS-10 Events after the Reporting Period
- IAS-16 Property, Plant & Equipment (PPE)
- IAS-19 Employee Benefits
- IAS-21 The effects of changes in Foreign Exchange Rate
- IAS-23 Borrowing Cost
- IAS-24 Related Party Disclosures
- IAS-32 Financial Instruments: Presentation
- IAS-33 Earnings Per Share (EPS)
- IAS-39 Financial Instruments : Recognition and Measurement
- IFRS- 7 Financial Instruments : Disclosures
- IFRS- 13 Fair value measurement
- IFRS 15 Revenue from Contracts with Customers

### **2.23 Going Concern**

The company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

### **2.23 Information on Financial Statements:**

#### **Responsibility for preparation and presentation of financial statements:**

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the Companies Act 1994.

#### **Components of the Financial Statements:**

Following are the component of the financial statements :

- a) Statement of Financial Position as at September 30, 2020
- b) Statement of Profit or Loss and Other Comprehensive Income for the quarter ended September 30, 2020
- c) Statement of Changes in Equity for the quarter ended September 30, 2020
- d) Statement of Cash Flows for the quarter ended September 30, 2020
- e) Explanatory notes to the financial statements.

#### **Comparative:**

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".

	Amount in Taka	
	30.09.2020	30.06.2020
<b>3.00 Property, Plant and Equipment [WDV]</b>		
Land & Land Development	423,463,979	423,463,979
Building & Civil Construction	844,398,680	849,123,324
Plant & Machinery	165,153,064	171,245,169
Vehicles	32,983,047	34,268,101
Furniture & Fixtures	1,086,440	1,047,197
Office Equipments	432,088	448,922
Computer & IT Equipments	2,530,664	2,548,561
	<b>1,470,047,960</b>	<b>1,482,145,253</b>
<b>4.00 Investment in Associate</b>		
Investment in associate	<b>4,851,000</b>	<b>4,851,000</b>
Aman Feed Limited owns 485,100 shares @ Tk. 10 each i.e. Tk. 4,851,000 of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000 shares @ Tk. 10 each i.e. Tk. 9,900,000. Under the equity method, this represents that Aman Feed Limited has significant influence over Akin Feed Limited. Akin Feed Limited has not commenced it's operation yet. Therefore, the company did not make any adjustments in respect of it's proportionate share of the associate's net profit or loss for the quarter ended 30 September 2020.		
<b>5.00 Inventories</b>		
Finished Goods (Note-5.01)	125,027,005	105,845,025
Raw Materials in hand (Note-5.02)	2,331,383,260	2,204,489,093
Packing Materials-in hand (Note-5.03)	25,160,352	37,633,536
Goods in Transit (Note-5.04)	-	2,815,114
Spare Parts	11,050,078	30,041,172
<b>Closing balance</b>	<b>2,492,620,695</b>	<b>2,380,823,940</b>
Details of quantity movement of inventories are shown in Annexure - B		
<b>5.01 Finished Goods</b>		
Value of Inventories		
Broiler Feed	61,704,955	52,238,015
Layer Feed	33,446,194	28,314,788
Fish Feed	26,052,593	22,055,534
Cattle Feed	3,823,263	3,236,687
	<b>125,027,005</b>	<b>105,845,025</b>
Quantity of Inventories [MT]		
Broiler Feed	1,469	1,244
Layer Feed	984	833
Fish Feed	579	490
Cattle Feed	147	124
	<b>3,179</b>	<b>2,691</b>
<b>5.02 Raw Materials</b>		
Value of Inventories [Taka]		
Maize	757,863,421	716,613,898
Wheat & Wheat Flour	12,542,851	11,860,160
Rice Polish & Bran	111,233,198	105,178,919
Poultry Meal-Booster	130,077,382	122,997,439
Fishmeal & Dry Fish	82,425,295	77,938,993
Oilcake & Soyabean Meal	1,195,878,544	1,130,788,426
Medicine & Chemicals	41,362,570	39,111,259
	<b>2,331,383,260</b>	<b>2,204,489,093</b>
In view of the possible price hike in the international market , the Soyabean extraction and maize is imported and kept a large amount of stock to meet the extension of production capacity.		
Quantity of Inventories [MT]		
Maize	32,951	34,124
Wheat & Wheat Flour	482	456
Rice Polish & Bran	2,927	2,768
Poultry Meal-Booster	2,956	2,795
Fishmeal & Dry Fish	763	722
Oilcake & Soyabean Meal	24,406	26,297
	<b>64,485</b>	<b>67,163</b>
<b>5.03 Packing Materials</b>		
Value of Inventories [Taka]		
WPP Bag	<b>25,160,352</b>	<b>37,633,536</b>
Quantity of Inventories [PCS]		
WPP Bag	<b>1,048,348</b>	<b>1,568,064</b>

	Amount in Taka	
	30.09.2020	30.06.2020
<b>5.04 Goods in Transit</b>		
Maize	-	-
Spare Parts	-	2,815,114
Rape Seed	-	-
Floating Fish Feed	-	-
Lime stone	-	-
	<u>-</u>	<u>2,815,114</u>

The above Inventories are as per physical Inventory undertaken and valued by the Inventory Team consists of management staff and auditors. Inventories in hand have been valued at lower of cost and net realizable value. Inventories are hypothecated against the fund received as working capital facilities from the relevant Bank.

<b>6.00 Trade and other receivables</b>		
Trade Receivable (Note-6.01)	2,805,095,375	2,769,042,530
Other Receivable (Note-6.02)	1,892,899	1,613,814
	<u>2,806,988,274</u>	<u>2,770,656,345</u>
<b>6.01 Trade Receivable</b>		
Opening Balance	2,769,042,530	2,506,504,255
Add: Sales during the period	1,745,230,508	6,502,031,547
Available for Received	4,514,273,038	9,008,535,802
Less: Realized during the period	(1,709,177,663)	(6,239,493,271)
	<u>2,805,095,375</u>	<u>2,769,042,530</u>
<b>6.02 Other Receivable</b>		
Interest on bank deposit	1,892,899	1,613,814
	<u>1,892,899</u>	<u>1,613,814</u>
<b>6.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994</b>		
Maturity less than 6 months	2,806,988,274	2,770,656,345
Maturity more than 6 months	Nil	Nil
<b>Total</b>	<u>2,806,988,274</u>	<u>2,770,656,345</u>
Debts considered Good & Secured	2,806,988,274	2,770,656,345
Debts considered Good without security	-	-
Debts considered doubtful & bad	-	-
Debts due by directors or other officers & staffs	-	-
Debts due from companies under same management	-	-
Maximum debt due by directors or offocers & staffs at any time	-	-
<b>7.00 Advances, Deposits &amp; Pre-Payments</b>		
Security Deposit- Paschimanchal Gas Co. Ltd.	72,138	72,138
Security Deposit- Sirajgonj Palli Bidyut Samity	2,112,800	2,112,800
	2,184,938	2,184,938
Advance for Store Purchase (Note- 7.01)	1,135,165,240	1,242,006,302
Intercompany Current Account (Note-7.03)	324,650,762	317,506,858
Advance Against Marketing Expense	728,631	849,870
Advance Salary	622,647	579,147
L/C Margin	-	14,582,961
	<u>1,461,167,280</u>	<u>1,575,525,138</u>
	<u>1,463,352,218</u>	<u>1,577,710,076</u>
<b>7.01 Advance against Store Purchase :</b>		
Advance against store purchase represents amount paid to various parties for purchase of RM, Spare parts & other consumable and construction materials.		
<b>7.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994</b>		
Advance exceeding 6 months	326,835,700	319,691,796
Advance not exceeding 6 months	1,136,516,518	1,258,018,280
<b>Total</b>	<u>1,463,352,218</u>	<u>1,577,710,076</u>
Advance, deposits & prepayments considered good & secured	1,462,729,571	1,577,130,929
Advance, deposit & prepayments considered Good without security	-	-
Advance, deposit & prepayments considered doubtful & bad	-	-
Advance, deposit & prepayments due by directors or other officers & staffs	622,647	579,147
Advance, deposit & prepayments due from companies under same management	-	-
Maximum advance due by directors or officers & staffs at any time	-	-
<b>7.03 Intercompany Current Account</b>		
Anwara Mannan Textiles Mills Limited	20,450,000	20,000,000
Aman Chicks Limited	11,196,375	10,950,000
Anwara Poultry and Hatchery Limited	22,553,283	22,057,000
Aman Food and Beverage Limited	668,715	654,000
MS. R S & T International	1,022,500	1,000,000
Aman Breeders Limited	14,624,638	14,302,824

	Amount in Taka	
	30.09.2020	30.06.2020
Aman Cotton Fibrous Limited	1,533,750	1,500,000
Aman Trading Corporation	21,106,669	20,642,219
MS. Islam Brothers & Co.	41,862,564	40,941,383
Aman Packaging and Accessories Limited	12,474,500	12,200,000
Aman Packaging Limited	57,975,750	56,700,000
Aman Poultry and Hatchery Limited	62,443,199	61,069,143
Juvenile Trade International	6,789,400	6,640,000
Aman Cement Mills Limited	23,366,333	22,852,159
Aman Cement Mills Unit-2 Limited	26,583,088	25,998,130
	<b>324,650,762</b>	<b>317,506,858</b>
<b>8.00 Advance Income Tax (AIT)</b>		
Opening Balance	244,081,003	233,626,285
Add: Addition during the period	15,331,199	10,454,718
	<b>259,412,202</b>	<b>244,081,003</b>
Less: Adjustment during the period	-	-
<b>Closing Balance</b>	<b>259,412,202</b>	<b>244,081,003</b>
<b>9.00 Cash and Cash Equivalents</b>		
Cash in Hand	3,070,497	5,022,977
Cash at Bank: (Note- 9.01)	342,912,434	115,421,496
<b>Closing Balance</b>	<b>345,982,931</b>	<b>120,444,473</b>
<b>9.01 Details Break-up of Cash at Bank are as follows:</b>		
AB Bank Ltd. Islami Banking Branch Kakrail AWCA-0623	10,450	10,450
Agrani Bank Ltd. Forex Branch, Dhaka CD - 0040262	577,101	577,446
Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	19,986,433	2,825,351
Agrani Bank Ltd. Principal Branch, Dhaka CD - 44354	298,987	299,332
Al- Arafah Islami Bank Ltd. A/C No. 6777, Dilkusha Br.	60,666	61,356
Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	12,357,800	4,923,679
Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	14,762,496	566,471
Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -4708	4,252,039	5,539,026
Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	3,070,697	1,322,663
Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	9,528,304	978,253
Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	313,310	43,310
Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	2,731,284	4,516,707
Prime Bank Ltd., Dilkusha Br., AWCD-10811050000737	2,044,638	119,656
Prime Bank Ltd., Uttara Branch, AWCD-16440	201,039	454,418
Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	14,433	14,433
Sonali Bank Ltd., Uttara Branch, CD-17764	7,297,861	1,597,548
Sonali Bank Ltd. Ullah para Branch A/C No.2962	33,255	33,255
Bangladesh Krishi Bank, Uttara Branch, CD-503	9,742,339	5,815,190
BD. Commerce Bank, Principal Br. Dhaka CD -26549	191,985	191,985
Pubali Bank Ltd., Dhaka Stadium Branch CD-0939901041533	50,184,623	15,369,602
Mercantile Bank Ltd. Main Br., Dilkusha, Dhaka CD-80543	7,417	7,417
Mercantile Bank Ltd. Uttara Branch, CD-14261	11,266,660	2,884,010
National Bank Ltd. Dilkusha Br., Dhaka CD-0002-33147897	228,637	229,937
National Bank Ltd. Uttara Branch, CD-21648	3,849,200	1,103,209
Trust Bank Ltd., Uttara Branch, Dhaka CD-0023-0210008000	1,680,262	664,959
Trust Bank Ltd., Dilkusha Branch, Dhaka CD-2000811	7,048	7,048
Uttara Bank Ltd., Local Office, Dhaka CD -21-16568	102,971	102,971
Uttara Bank Ltd., Uttara Branch, CD- 1859	20,332,598	1,604,474
Janata Bank Ltd., Uttara, Dhaka CD-64989	4,932,158	1,237,043
Islami Bank BD. Ltd. Rajshahi Branch AWCA-257713	335	1,037
Islami Bank BD. Ltd. Ullahpara Branch A/C No. 1020	2,391,868	114,966
BRAC Bank Ltd., Uttara, Dhaka CD -39001	611,207	880,490
ONE Bank Ltd.-A/C-8002	1,261,764	1,208,944
National Finance Ltd. (FDR)	10,000,000	10,000,000
Prime Bank Limited, Motijheel Branch, SND-10431070068089	19,577	19,577
First Security Islami Bank Ltd-A/C-121, Joinal Market Branch	7,385,255	5,164,644
ONE Bank Ltd.-A/C-0083	467,329	467,329
AB Bank Limited, Uttara Branch	102,034	52,034
Islami Bank BD. Ltd. Uttara Branch-A/C-594702	103,083,310	20,314,024
Meghna Bank Ltd. Uttara Branch-A/C-039	6,954,690	5,735,690
Southeast Bank Ltd. Uttara Branch-A/C-3878	7,251,718	4,365,596
NCC Bank - A/C-19783	3,195,168	398,277
Islami Bank Bangladesh Limited-A/C-09600	1,446,056	1,556,787
Social Islami Bank Limited-A/C-19263	1,971,011	1,971,011
Rupali Bank Limited-A/C-01665	10,637,787	5,989,091
Bank Asia Limited-A/C-1000278	1,969,316	1,668,770
Modhumoti Bank Limited-A/C-00356	99,289	144,289
Union Bank Ltd. -A/C-3656	1,998,031	108,244
Meghna Bank Limited (FDR)	2,000,000	2,159,500
	<b>342,912,434</b>	<b>115,421,496</b>

**10.00 Share Capital**

This represents the followings:

Authorised Capital :

150,000,000.Ordinary Shares of Taka. 10/= each

Issued Subscribed and Paid up capital:

127,776,000.Ordinary Shares of Taka. 10/= each

Amount in Taka	
30.09.2020	30.06.2020

1,500,000,000	1,500,000,000
<u>1,277,760,000</u>	<u>1,277,760,000</u>

**10.01 Share Holdings Position:**

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholders for the year ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each). Besides this, the Board of Directors in their meeting held on 27th December, 2017 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2017 and the paid up capital increased from Tk. 105.60 crore to 116.16 crore (116,160,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 19th December, 2018 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2018 and the paid up capital increased from Tk. 116.16 crore to 127.776 crore (127,776,000 shares @ Tk.10 each).

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	Amount in Tk.	
	30/Sep/20	30/Jun/20
Md. Rafiqul Islam	138,956,400	138,956,400
Md. Shofiqul Islam	194,898,000	194,898,000
Md. Toufiqul Islam	194,898,000	194,898,000
Md. Toriqul Islam	250,839,600	250,839,600
Aman Agro Industries Ltd.	28,749,600	28,749,600
Aman Cold Storage Ltd.	110,570	110,570
Milan Cold Storage Ltd.	110,570	110,570
General public	469,197,260	469,197,260
<b>Total</b>	<b>1,277,760,000</b>	<b>1,277,760,000</b>

**10.02 Classification of Shares by holding :**

Slabs by number of shares	No. of Shares	No. of Shares
Less than 500	675,025	720,520
From 501 to 5,000	2,011,903	2,750,495
From 5001 to 10000	5,885,301	6,125,985
From 10,001 to 20,000	2,535,350	3,642,704
From 20001 to 30000	4,650,250	4,150,250
From 30,001 to 40,000	2,798,817	795,000
From 40001 to 50000	3,382,950	3,182,950
From 50,001 to 100,000	3,978,945	1,780,292
From 100,001 to 1,000,000	5,980,220	2,980,220
Above 1,000,000	95,877,239	101,647,584
<b>Total</b>	<b>127,776,000</b>	<b>127,776,000</b>

**11.00 Share premium**

Share premium

520,000,000

520,000,000

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Bangladesh Securities and Exchange Commission (BSEC). The total number of public offering shares is 2 crore.

**12.00 Retained Earnings**

Opening Balance

2,519,693,451

2,232,105,195

Add : Profit for the period

114,284,762

346,265,556

Less: Transfer to share capital for stock dividend for the year 2017-2018

Less: Cash dividend payable for the year 2018-2019

-

(58,677,300)

**Closing Balance****2,633,978,213****2,519,693,451**

		Amount in Taka	
		30.09.2020	30.06.2020
<b>13.00 Revaluation Surplus</b>			
Fair Value of Land and Land Development		170,400,000	170,400,000
Less: Book Value of Land and Land Development		39,240,321	39,240,321
Revaluation Surplus		<u>131,159,679</u>	<u>131,159,679</u>
Less : Tax on revaluation Surplus @ 2% as per section 53(H)		<u>(2,623,194)</u>	<u>(2,623,194)</u>
<b>Net Balance of Revaluation surplus</b>		<u><u>128,536,485</u></u>	<u><u>128,536,485</u></u>
Name of the Valuer : <b>S.H. KHAN &amp; CO.</b> Address: Raz Bhaban ( 1st floor), 29 Dilkusha C/A, Dhaka-1000			
Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank List.			
Date of Revaluation: 15 May, 2013			
<b>14.00 Long Term Loan</b>			
This represents loan from AB Bank Ltd. Islami Bank Br.,Kakrail Branch, Dhaka for the implementation of the Project.			
Opening Balance		1,873,806,885	1,667,376,187
Add: Received during the period		-	-
Add: Charges for the period		-	-
Add: Profit /Interest for the period		<u>52,861,080</u>	<u>214,051,080</u>
		<u>1,926,667,965</u>	<u>1,881,427,267</u>
Less: Paid during the period			
Principal		-	(7,620,382)
Interest		-	-
<b>Closing Balance</b>		<u>1,926,667,965</u>	<u>1,873,806,885</u>
Less: Current Maturity		<u>(159,474,268)</u>	<u>(154,256,587)</u>
<b>Balance after current maturity</b>		<u><u>1,767,193,697</u></u>	<u><u>1,719,550,298</u></u>
A legal litigation is running between AB Bank Limited and Aman Feed Limited under section 138 read with 140 of the Negotiable Instruments Act, 1881.			
<b>15.00 Lease Obligation</b>			
National Finance Limited		-	-
Hajj Finance Limited		-	-
		<u>-</u>	<u>-</u>
<b>15.01 National Finance Limited</b>			
This represents loan from National Finance Ltd., Principal Branch, Dhaka for business expansion.			
Opening Balance		29,436,409	51,402,545
Add: Received during the period		-	-
Add: Profit /Interest for the period		<u>883,092</u>	<u>3,231,495</u>
		<u>30,319,502</u>	<u>54,634,040</u>
Less: Paid during the period			
Principal		-	(21,966,136)
Interest		<u>(883,092)</u>	<u>(3,231,495)</u>
<b>Closing Balance</b>		<u>29,436,409</u>	<u>29,436,409</u>
Less: Current Maturity		<u>(29,436,409)</u>	<u>(29,436,409)</u>
<b>Balance after current maturity</b>		<u><u>-</u></u>	<u><u>-</u></u>
Financial institution: National Finance Limited.			
Sanction Limit : Tk. 200,000,000			
Sanction Date: 02.11.2014			
Tenure : 10.12.2014 to 10.11.2019			
Rate of Interest / Profit : @ 17.00%			
Security : Personal guarantee of all directors of the company.			
<b>15.02 Hajj Finance Limited</b>			
Opening Balance		-	3,186,692
Add: Received during the period		-	-
Add: Interest for the year		-	276,234
		<u>-</u>	<u>3,462,926</u>
Less: Payments made during the period		-	(3,462,926)
<b>Closing Balance</b>		<u>-</u>	<u>-</u>
Less : Current Maturity		-	-
<b>Closing balance net of current maturity</b>		<u><u>-</u></u>	<u><u>-</u></u>
Lease Company : Hajj Finance Company Ltd.			
Sanction Date : 02.12.2014			
Maturity Date : 02.12.2019			
Rate of Interest / Profit : @ 14.00%			
Lease Assets : 10 Cars ( Reconditioned Sedan cars)			
Type of Lease : Finance Lease			
Reference No. HFCL/BMMCB/FID/CORP-IWI/1214/2042			
<b>Lease obligation are payables as follows:</b>			
<b>In Amount of Taka</b>		<b>Present value of minimum lease payments</b>	
		<b>30.09.2020</b>	<b>30.06.2020</b>
Less than one year		29,436,409	29,436,409
Between one and five years		-	-
More than five years		-	-
		<u><u>29,436,409</u></u>	<u><u>29,436,409</u></u>

	Amount in Taka	
	30.09.2020	30.06.2020
<b>16.00 Short Term Loan</b>		
This represents amount sanctioned and disbursed by the following bank as loan against working capital requirements of the company which are fully secured by hypothecation of stock:		
TR for BIM -ABBL , Kakrail, Dhaka	805,365,320	780,668,296
Social Islami Bank Limited-UPAS L/C liability	807,262,803	779,964,061
Standard Bank Ltd. CC (Hypo)- 519	47,806,148	47,929,563
	<u>1,660,434,271</u>	<u>1,608,561,920</u>
<b>17.00 Trade Payable</b>		
Opening balance	53,755,246	41,410,740
Add: Purchased During the period	1,425,267,081	5,206,792,815
	<u>1,479,022,327</u>	<u>5,248,203,555</u>
Less: Paid During the period	1,407,798,050	5,194,448,309
<b>Closing balance</b>	<u>71,224,277</u>	<u>53,755,246</u>
There is no related party transaction.		
<b>18.00 Liabilities for Expenses and Provision</b>		
Salary & Allowances	11,218,786	10,685,755
TA/DA Payable (Sales Staff)	1,375,568	1,392,854
Audit Fee & VAT	-	345,000
Gas Bill	1,201,886	1,058,056
Payable-WPPF (Note-18.01)	68,556,726	61,846,931
TDS Payable	7,774,130	7,774,130
VAT Payable	81,217	81,217
Electricity bill	1,761,390	2,530,205
<b>Closing Balance</b>	<u>91,969,703</u>	<u>85,714,147</u>
<b>18.01 Payable to WPPF</b>		
Opening Balance	61,846,931	41,490,875
Add. Current year provision	6,709,795	20,356,055
Less. Paid during the period	-	-
<b>Closing WPPF</b>	<u>68,556,726</u>	<u>61,846,931</u>
<b>19.00 Dividend payable</b>		
Opening balance	3,995,127	3,019,993
Add. Declared during the period	-	58,677,300
Less. Paid during the period	(110,731)	(57,702,166)
<b>Closing balance</b>	<u>3,884,396</u>	<u>3,995,127</u>
<b>20.00 Net Asset Value (NAV) per share</b>		
Shareholders' Equity including revaluation surplus	4,560,274,698	4,445,989,937
Number of ordinary Shares Outstanding	127,776,000	127,776,000
<b>Net Asset Value - NAV</b>	<u>35.69</u>	<u>34.80</u>



		Amount in Taka	
		30.09.2020	30.09.2019
<b>21.00 Sales</b>			
	<b>Sales Value in Taka</b>		
	Broiler Feed	789,813,144	844,262,629
	Layer Feed	581,850,845	648,421,604
	Fish Feed	337,079,236	417,960,458
	Cattle Feed	36,487,283	45,342,762
		<b>1,745,230,508</b>	<b>1,955,987,453</b>
	<b>Sales Quantity in MT</b>		
	Broiler Feed (Rented plant 5,750 MT)	18,805	20,173
	Layer Feed	17,113	19,149
	Fish Feed	7,491	9,447
	Cattle Feed	1,403	1,752
		<b>44,812</b>	<b>50,521</b>
<b>22.00 Cost of Sales</b>			
	Raw materials consumption (Note-22.01)	1,242,063,293	1,540,613,313
	Packing materials consumption (Note-22.02)	68,782,805	76,888,335
	Factory Overhead (Note-22.03)	53,693,775	55,758,100
	Cost of Production	1,364,539,873	1,673,259,748
	Opening Finished Goods	192,251,375	166,915,000
	Cost of Goods Available for Sale	1,556,791,248	1,840,174,748
	Closing Finished Goods (Note-5.01)	(125,027,005)	(192,251,375)
	<b>Cost of Sales</b>	<b>1,431,764,243</b>	<b>1,647,923,373</b>
<b>22.01 Raw Materials Consumed :</b>			
	Opening Raw Materials	2,204,489,093	2,067,069,421
	Purchased during the period [ Note-22.01.A]	1,368,957,460	1,787,377,288
	Available for Use	3,573,446,553	3,854,446,709
	Closing Raw Materials [Note-5.02]	(2,331,383,260)	(2,313,833,396)
		<b>1,242,063,293</b>	<b>1,540,613,313</b>
<b>22.01.A Raw Materials Purchased during the period</b>			
	Value in Taka :		
	Maize	615,584,753	800,162,571
	Wheat & Wheat Flour	2,519,050	6,863,748
	Rice Polish & Bran	78,557,087	97,205,813
	Poultry Meal-Booster	45,179,691	64,350,929
	Fish meal & Dry Fish	14,726,955	12,078,718
	Oilcake & Soyabean Meal	508,891,409	669,795,449
	Medicine & Chemicals	103,498,515	136,920,061
		<b>1,368,957,460</b>	<b>1,787,377,288</b>
	Quantity in MT:		
	Maize	26,765	39,512
	Wheat & Wheat Flour	97	272
	Rice Polish & Bran	2,067	2,684
	Poultry Meal-Booster	1,027	1,494
	Fish meal & Dry Fish	136	115
	Oilcake & Soyabean Meal	10,386	15,921
		<b>40,477</b>	<b>59,997</b>
<b>22.02 Packing Materials Consumed</b>			
	Opening Packing Materials	37,633,536	80,224,464
	Purchased during the period [ Note- 22.02.A ]	56,309,621	53,180,007
	Available for Use	93,943,157	133,404,471
	Closing Packing Materials [Note-5.03]	(25,160,352)	(56,516,136)
		<b>68,782,805</b>	<b>76,888,335</b>
<b>22.02.A Packing Materials Purchased During the period</b>			
	Value in Taka :		
	WPP Bag	56,309,621	53,180,007
		<b>56,309,621</b>	<b>53,180,007</b>
	Quantity in PCS.		
	WPP Bag	2,346,234	2,215,834
		<b>2,346,234</b>	<b>2,215,834</b>

	Amount in Taka	
	30.09.2020	30.09.2019
<b>22.03 Factory Overhead</b>		
Wages & Allowances	10,310,246	7,413,612
Factory Salary & Allowances	12,319,588	11,389,225
Spare Parts	1,975,799	9,270,190
Oil & Lubricants	465,482	214,094
Daily Labour	6,816,803	5,648,645
Factory Maintenance	290,262	744,118
Laboratory Expenses	-	2,500
Gas Bill	3,601,317	3,169,700
Electricity Bill	5,021,529	3,660,246
VAT on factory rent	45,000	45,000
Factory rent	300,000	300,000
Depreciation on Manufacturing Assets	12,547,749	13,900,770
	<b>53,693,775</b>	<b>55,758,100</b>
<b>23.00 Administrative Expenses</b>		
Salaries & Allowances	8,894,711	7,603,021
Director's Remuneration	2,400,000	2,400,000
Board Meeting Attendance Fee	90,000	80,000
Stationeries	94,868	87,678
Postage, Telephone & Internet	1,061,265	633,004
Entertainment	206,007	185,491
Office Rent	189,000	-
Maintenance expenses	161,520	217,430
Fuel & Lubricants	66,353	66,808
Vehicle Maintenance	1,109,775	1,028,330
Insurance Premium	12,196	66,671
Staff Fooding Expenses	1,386,158	1,361,459
Medical Expenses	85,895	25,773
Licenses & Others	953,112	589,119
Rent, Rates & Taxes	69,050	105,840
Travelling & Conveyance	797,171	2,692,875
Newspaper & yearicals	2,050	4,495
VAT on Office rent	28,350	-
Bank Charges	151,364	275,297
Cleaning & Gardening Expenses	23,275	20,200
Depreciation on Non Manufacturing Assets	660,408	731,619
	<b>18,442,528</b>	<b>18,175,110</b>
<b>24.00 Selling and Distribution Expenses</b>		
Salaries & Allowances	12,828,861	10,932,774
Target Incentive Bonus	3,245,775	3,144,960
Godown expenses	1,674,501	1,506,969
Advertisement	496,597	989,089
Travelling & Conveyance	3,964,735	5,670,719
Promotional Expenses	1,844,800	6,403,958
Seminar Expenses	365,000	266,000
Free Sample	1,244,500	1,877,500
Dealer Sale Target Award Expenses	2,065,850	1,865,700
Carriage Outward	20,622,519	16,109,762
Daily labour	6,388,522	4,603,242
	<b>54,741,660</b>	<b>53,370,673</b>
<b>25.00 Financial Expenses</b>		
Profit / Rent(Interest) on HPSM A/C -ABBL	52,861,080	52,866,499
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	24,697,024	24,178,691
Interest on CC(Hypo) Loan - Standard Bank Ltd.	1,077,008	1,181,298
Interest on Term loan-NFL	883,092	964,966
Interest on UPAS L/C- Social Islami Bank Ltd.	27,298,742	23,919,840
Interest on Lease Obligation - Hajj Finance Limited	-	25,212
	<b>106,816,946</b>	<b>103,136,508</b>
Less: Interest on FDR	(279,085)	(279,085)
Less: Interest on Intercompany loan	(7,143,904)	-
	<b>99,393,957</b>	<b>102,857,423</b>
<b>26.00 Other Income</b>		
Discount	17,581	38,261
<b>Total other income</b>	<b>17,581</b>	<b>38,261</b>

		Amount in Taka	
		30.09.2020	30.09.2019
<b>27.00 Provision for current tax</b>			
<b>27.01 Current Tax -</b>			
Profit Before Tax except Other Income		134,178,325	127,294,249
Add: Accounting Depreciation		13,208,157	14,632,389
Less: Tax Depreciation		(20,173,787)	(25,046,903)
Taxable Income for the year		<u>127,212,695</u>	<u>116,879,735</u>
Rate of Tax			
Tax on business		<u>18,861,904</u>	<u>17,311,960</u>
Tax under Sec 16 CCC (Turnover Tax @ 0.60%)		6,282,935	7,041,784
Add: Tax on Other Income @ 25%		4,395	9,565
<b>Total Provision for the year</b>		<u><u>18,866,299</u></u>	<u><u>17,321,525</u></u>
<b>27.01.A Net Tax Liability :</b>			
Opening Balance		381,157,326	326,556,798
Add: Provision made for the period		18,866,299	17,321,525
Add: adjustment		-	-
<b>Total Payable</b>		<u>400,023,625</u>	<u>343,878,323</u>
Less : Tax Paid during the period:			
Tax Liability paid		-	-
Adjustment of Tax Liability		-	-
Total tax paid during the period		<u>-</u>	<u>-</u>
<b>Total tax liability</b>		<u>400,023,625</u>	<u>343,878,323</u>
AIT paid		(15,331,199)	-
<b>Net Tax Liability as at Closing</b>		<u><u>384,692,426</u></u>	<u><u>343,878,323</u></u>
Provision of tax made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015.			
<b>27.02 Deferred Tax</b>			
Carrying Amount of the PPE (Except Land)		1,046,583,981	1,100,844,136
Tax Base of the PPE (Except Land)		(384,317,740)	(476,829,176)
Taxable Temporary Difference		<u>662,266,241</u>	<u>624,014,960</u>
Tax Rate		15%	15%
Deferred Tax Liability (except revaluation)		99,339,936.18	93,602,243.97
		<u>-</u>	<u>-</u>
Total deferred tax liability		<u>99,339,936</u>	<u>93,602,244</u>
<b>Opening Deferred Tax Liability</b>		98,295,091	92,040,067
Add : Tax on revaluation surplus (Note # 13.00)		-	-
Add.Provision		1,044,845	1,562,177
<b>Total deferred tax liability as at 30 September</b>		<u>99,339,936</u>	<u>93,602,244</u>
Deferred Tax Liability as at 30 September (except revaluation)		99,339,936	93,602,244
Deferred Tax Liability at opening balance		98,295,092	92,040,067
<b>Deferred Tax Expenses /Income</b>		<u>1,044,845</u>	<u>1,562,177</u>
<b>28.00 Earning Per Share( EPS)</b>			
<b>28.01 Basic Earning Per Share :</b>			
<b>Basic Earning Per Share (A+B):</b>		<u><u>0.89</u></u>	<u><u>0.85</u></u>
<b>A. Net Profit from the Core Business</b>		114,267,181	108,410,546
Weighted average no. of shares outstanding		127,776,000	127,776,000
Basic EPS on Core Business		<u>0.89</u>	<u>0.85</u>
<b>B. Extra Ordinary Income (Other Income net off Tax)</b>		17,581	28,696
Weighted average no. of shares outstanding		127,776,000	127,776,000
Basic EPS on Extra Ordinary Income		<u>0.0001</u>	<u>0.0002</u>
<b>28.02 Weighted average /Total existing number of shares :</b>			
<b>Total existing number of shares</b>			
Opening number of shares outstanding [considered FV Tk.10 each]		127,776,000	127,776,000
Add - Issued during the period		-	-
Add - Stock dividend issued during the period		-	-
		<u>127,776,000</u>	<u>127,776,000</u>
<b>29.00 Net Operating Cash Flows Per Share ( NOCFPS):</b>			
Net cash flow from operating activities		228,843,569	122,304,519
Number of Shares outstanding		127,776,000	127,776,000
<b>Net Operating Cash Flows Per Share ( NOCFPS)</b>		<u>1.79</u>	<u>0.96</u>

**30.00 Related party disclosures:**

The details of related party transactions during the period alongwith the relationship is illustrated below in accordance with IAS 24 :

			Jul'20-Sep'20	Jul'19-Jun'20
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	600,000	2,400,000
		Board meeting fee	15,000	55,000
Md. Shofiquil Islam	Managing Director & Shareholder	Remuneration	600,000	2,400,000
		Board meeting fee	15,000	55,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	600,000	2,400,000
		Board meeting fee	15,000	55,000
Md. Toriquil Islam	Director & Shareholder	Remuneration	600,000	2,400,000
		Board meeting fee	15,000	55,000
Md. Azizul Haque	Nominee Director	Board meeting fee	-	-
Mr. Khondker Fowze Muhammed Bin Farid	Independent Director	Board meeting fee	10,000	30,000
Mr. A.F.M. Shamsul Islam	Independent Director	Board meeting fee	10,000	25,000
Mr. Md. Rabiul Haque	Nominated Director	Board meeting fee	10,000	15,000
Anwara Mannan Textiles Mills Limited	Common Director	Inter-company	20,450,000	20,000,000
Aman Chicks Limited	Common Director	Inter-company	11,196,375	10,950,000
Anwara Poultry and Hatchery Limited	Common Director	Inter-company	22,553,283	22,057,000
Aman Food and Beverage Limited	Common Director	Inter-company	668,715	654,000
MS. R S & T International	Common Director	Inter-company	1,022,500	1,000,000
Aman Breeders Limited	Common Director	Inter-company	14,624,638	14,302,824
Aman Cotton Fibrous Limited	Common Director	Inter-company	1,533,750	1,500,000
Aman Trading Corporation	Common Director	Inter-company	21,106,669	20,642,219
MS. Islam Brothers & Co.	Common Director	Inter-company	41,862,564	40,941,383
Aman Packaging and Accessories Limited	Common Director	Inter-company	12,474,500	12,200,000
Aman Packaging Limited	Common Director	Inter-company	57,975,750	56,700,000
Aman Poultry and Hatchery Limited	Common Director	Inter-company	62,443,199	61,069,143
Juvenile Trade International	Common Director	Inter-company	6,789,400	6,640,000
Aman Cement Mills Limited	Common Director	Inter-company	23,366,333	22,852,159
Aman Cement Mills Unit-2 Limited	Common Director	Inter-company	26,583,088	25,998,130

**31.00 Disclosure of Managerial Remuneration:**

31.01 The total amount of remuneration paid to the top five salaried Officers of the company during the year is as follows :

Name	Designation	Jul'20-Sep'20	Jul'19-Jun'20
Md. Shofiquil Islam	Managing Director	600,000	2,400,000
Shankar Kumar Das ACA, ACMA	Chief Financial Officer	249,488	1,031,127
Mohammad Monirul Islam, FCS	Company Secretary	290,782	1,163,127

31.02 Aggregate amount of remuneration paid to all Officers during the accounting year is as follows :

Particulars	Nature of Payment	Jul'20-Sep'20	Jul'19-Jun'20
Directors	Board meeting fee	90,000	265,000
Directors	Remuneration	2,400,000	9,600,000
Officers & Executives	Salary, bonus & other allowances	37,288,935	94,285,199

**32.00 General :**

a) **PF & Gratuity** :The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial statements as at 30.09.2020.

b) The figure has been rounded off to the nearest Taka.

**c) Capacity of production :**

Capacity utilization during the year is as under:

The actual production increased from the last year. Details of production capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	30.09.2020	30.06.2020	30.09.2020	30.06.2020	30.09.2020	30.06.2020
Poultry , fish & cattle feed	148,200	148,200	39,550	111,762	26.69%	75.41%

The production of the installed capacity is detailed as below:

	30.09.2020	30.06.2019
1) Capacity from July to June = 12 month	148,200	148,200
<b>Weighted average capacity of production</b>	<b>148,200</b>	<b>148,200</b>
<b>Actual production</b>	<b>39,550</b>	<b>111,762</b>
<b>Percentage of actual production to weighted average capacity</b>	<b>26.69%</b>	<b>75.41%</b>

**d) No. of Employees:**

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory		
Not Less than Taka 3,000/=	179	247	10	436
Less than taka 3,000/=	-	-	-	-
<b>Total</b>	<b>179</b>	<b>247</b>	<b>10</b>	<b>436</b>

**e) Events after the balance sheet date :** Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 22 November, 2020 recommended 10.00% cash dividend and 2.5% to the general public shareholders including Sponsors/ Directors shareholders for the year ended June 30, 2020. The dividend will be approved by the shareholders at the forthcoming Annual General Meeting and will be paid accordingly.

**f) WPPF:** The company considered and operating WPPF @ 5% on it's profit according to Bangladesh Labour Law 2006.

**g) Contingent liabilities & capital commitments:**

There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on 30 September, 2020.

**AMAN FEED LIMITED**  
Property Plant & Equipment  
As at September 30, 2020

Annexure - A

P A R T I C U L A R S	C O S T			Rate of Depreciation	D E P R E C I A T I O N			Written down value as at 30.09.2020
	Opening Balance as at 01.07.2020	Addition During the year	Total as at 30.09.2020		Opening Balance as at 01.07.2020	Addition During the year	Total as at 30.09.2020	
Land & Land Development	423,463,979	-	423,463,979	-	-	-	-	423,463,979
Building & Civil Construction	1,001,889,146	586,040	1,002,475,186	2.5%	152,765,822	5,310,684	158,076,506	844,398,680
Plant & Machinery	454,047,691	342,430	454,390,121	15%	282,802,523	6,434,535	289,237,058	165,153,064
Vehicle	75,172,345	-	75,172,345	15%	40,904,244	1,285,054	42,189,298	32,983,047
Furniture & Fixture	2,421,530	67,100	2,488,630	10%	1,374,333	27,857	1,402,190	1,086,440
Office Equipment	1,981,208	-	1,981,208	15%	1,532,286	16,835	1,549,120	432,088
Computer & IT Equipment	5,566,741	115,295	5,682,036	20%	3,018,180	133,193	3,151,372	2,530,664
<b>Balance as at 30.09.2020</b>	<b>1,964,542,640</b>	<b>1,110,865</b>	<b>1,965,653,505</b>		<b>482,397,388</b>	<b>13,208,157</b>	<b>495,605,545</b>	<b>1,470,047,960</b>
<b>Balance as at 30.06.2020</b>	<b>1,961,979,484</b>	<b>2,563,156</b>	<b>1,964,542,640</b>	-	<b>423,525,230</b>	<b>58,872,158</b>	<b>482,397,388</b>	<b>1,482,145,253</b>

	01.07.2020 to 30.09.2020	2019-2020
<b>Allocation of Depreciation :</b>		
Manufacturing 95%	12,547,749	55,928,550
Other than Manufacturing 5%	660,408	2,943,608
	<b>13,208,157</b>	<b>58,872,158</b>

**AMAN FEED LIMITED**  
**Statement of Inventory Movement**  
**For the year ended 30 September 2020**

**FINISHED GOODS :***Quantity in MT*

Items	Opening Balance as on 01.07.2020	Production during the year	Sales during the year	Closing Balance as at 30.09.2020
Broiler Feed	1,244	13,280	13,055	1,469
Layer Feed	833	17,264	17,113	984
Fish Feed	490	7,579	7,491	579
Cattle Feed	124	1,426	1,403	147
<b>Total Quantity (MT)</b>	<b>2,691</b>	<b>39,550</b>	<b>39,062</b>	<b>3,179</b>

**RAW MATERIALS :***Quantity in MT*

Items	Opening Balance as on 01.07.2020	Purchased during the year	Consumption during the year	Closing Balance as at 30.09.2020
Maize	34,124	26,765	27,938	32,951
Wheat & Wheat Flour	456	97	71	482
Rice Polish & Bran	2,768	2,067	1,908	2,927
Poultry Meal-Booster	2,795	1,027	866	2,956
Fishmeal & Dry Fish	722	136	95	763
Oilcake & Soyabean Extrac.	26,297	10,386	12,277	24,406
<b>Total Quantity (MT)</b>	<b>67,163</b>	<b>40,477</b>	<b>43,155</b>	<b>64,485</b>

**PACKING MATERIALS :***Quantity in Pcs.*

Items	Opening Balance as on 01.07.2020	Purchased during the year	Consumption during the year	Closing Balance as at 30.09.2020
WPP Bag	1,568,064	2,346,234	2,865,950	1,048,348
<b>Total Quantity (Pcs.)</b>	<b>1,568,064</b>	<b>2,346,234</b>	<b>2,865,950</b>	<b>1,048,348</b>

**AMAN FEED LIMITED**  
**Statement of Reconciliation of Net Profit with Cash Flow From Operating Activities**  
**For the year ended 30 September 2020**

**Reconciliation of Net Profit with Cash Flow From Operating Activities:**

Particulars	Amount in Taka	
	30.09.2020	30.06.2020
Net profit after tax	114,284,762	346,265,556
Depreciation	13,208,157	58,872,158
Inventories	(111,796,755)	(19,594,357)
Trade and other receivables	(28,891,360)	(262,284,407)
Advance deposits and prepayments	114,357,858	(429,857,992)
Trade payable	17,469,031	12,344,506
Liabilities for expenses and provisions	6,255,555	6,801,410
Deferred tax liability	1,044,845	6,255,025
Provision for current tax	18,866,299	54,600,529
Financial expenses	99,393,957	424,220,660
Other income	(17,581)	(73,869)
AIT paid	(15,331,199)	(10,454,718)
<b>Net cash flow from operating activities</b>	<b>228,843,569</b>	<b>187,094,500</b>