

PRIVATE AND CONFIDENTIAL

AMAN FEED LIMITED

2 Ishakha Avenue, Sector # 6,
Uttara, Dhaka-1230.

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**Financial Statements & Auditor's Report
For the year ended June 30, 2021**



G. KIBRIA & CO.
CHARTERED ACCOUNTANTS

Head Office:

SADHARAN BIMA SADAN (5TH FLOOR)
24-25, DILKUSHA COMMERCIAL AREA,
DHAKA-1000, BANGLADESH

Branch Office :

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AMAN FEED LIMITED

2 Ishakha Avenue, Sector # 6,
Uttara, Dhaka-1230.



Financial Statements & Auditor's Report
For the year ended June 30, 2021



INDEPENDENT AUDITORS' REPORT
To the shareholders of Aman Feed Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Aman Feed Limited (the Company), which comprise the Statement of Financial Position as at 30 June 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion

1. As disclosed in Note # 14.00, 15.00, 16.00 to the financial statements, the Company has recognized Long Term Loan, Lease Obligation and Short Term Loan amounting to Tk. 3,876,292,079. Based on our audit work, we noted that the total financial liability amounts to BDT 3,880,149,756 which means the liability is understated by BDT 3,856,777 and shareholder's equity is overstated by the same amount. We were also unable to obtain evidence to substantiate the classification between long term and short term liability.
2. As disclosed in Note # 7.0 in the financial statements regarding advances, deposits and prepayments of Tk. 1,828,392,233 which includes advance for store purchase of Tk. 1,478,788,631. Ageing schedule was not provided by the Company, so there may be remained advance balances for long period of time which assume there is indication of impairment. Based on the information on hand, it is not possible to quantify the impact on the financial statement.
3. The Bangladesh Labor (amended) act 2013 requires the company to contribute 5% of its net profit to WPPF. The management has ascertained the amount and made necessary provision without any payment. This is a non-compliance of Section 234 (b) of Bangladesh Labour Act, 2006 which states that payments related to WPPF should be made within 9 (nine) months of the close of every year.
4. The Company did not set aside the required funds to meet their dividend payable liability into a separate bank account. This is a violation of Bangladesh Securities & Exchange Directive BSEC/CMRRCD/2021-386/03 dated 14 January 2021.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

We draw your attention to Note 2.24 to the financial statements which provide details on the restatement of prior year financial information. Our auditor's opinion is not qualified on this matter

Ref: GKC/21-22/A/046



Head Office : Sadharan Bima Sadan (5th Floor) 24-25, Dilkusha Commercial Area, Dhaka-1000, Bangladesh
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Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. As described in the Basis for Qualified Opinion section above, the Company's inventory is misstated leading to misstatement of net income and shareholder's equity. Accordingly, we have determined that other information related to these items is materially misstated.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2021. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

In addition to the matter described in the Basis for Qualified Opinion section each matter mentioned below including description of how our audit addressed the matter is provided in the context.

We have fulfilled the responsibilities described in the auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements, the results of our audit procedures, including the procedures performed to address the matters below:

Key Audit Matters	How our audit addressed the key audit matters
<p>Sales Revenue</p> <p>Revenue is a significantly material item in the statement of profit and loss and other comprehensive income. The Company has reported revenue of Tk 7,285,684,348 for the year ended 30 June 2021.</p> <p>Sales revenue is recognized at fair value of the consideration received or receivable in the period during which the platted poultry feed, fish feed and cattle feed are manufactured and delivered based on point in time.</p> <p>See Note- 2.09, 22.00 to the financial statements.</p>	<p>Our procedures consisted of obtaining and documenting understanding from the management of the Company about its recognition and measurement processes adopted and applied. We performed test of details from our sampled population to verify whether sales revenue was accounted for in accordance with the revenue accounting policy as disclosed in Note #2.09 of the financial statements. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards.</p> <p>For revenue recognition during the year, we tested selected key controls, including results reviews by management, for their operating effectiveness and performed procedures to gain sufficient audit evidence on the accuracy of the accounting for customer contracts and related financial statement captions.</p> <p>Our audit procedures on implementation of IFRS 15 - Revenue from contracts with Customers, we verified management's conclusion from assessing different types of contracts and the accuracy of the revised accounting policies in light of the industry specific circumstances and our understanding of the business. We</p>



	<p>tested the appropriateness of the accounting treatment on a sample basis. In addition, we verified the accuracy of IFRS 15 related disclosures.</p> <p>These procedures included reading significant new contracts to understand the terms and conditions and their impact on revenue recognition. We made enquiries with management to understand their risk assessments and examined meeting minutes to identify relevant changes in their assessments and estimates.</p> <p>Our audit approach was a combination of test of internal controls and substantive procedures which included the following:</p> <ul style="list-style-type: none"> ▪ Obtained an understanding of the various revenue streams and nature of sales contracts entered into by the Company. ▪ Evaluated the design of internal controls relating to recording of efforts incurred and estimation of efforts required to complete the performance obligations. ▪ Tested of revenue recorded over the year using sampling techniques by examining the relevant supporting documents including sales order, delivery challan, VAT invoice issued and bank statement for subsequent receipts of revenue from goods delivered to customers and also, we confirmed selected customers' receivable balances at the statement of financial position date, selected on a sample basis by considering the amount outstanding with those customers. ▪ Evaluated the design of internal controls relating to identification of performance obligations and determining timing of revenue recognition. ▪ Selected a sample of contracts and reassessed contractual terms to determine adherence to the requirements of the new accounting standard. ▪ We specifically put emphasis on those transactions occurring close before or after the statement of financial position date to obtain sufficient evidence over the accuracy of cut-off. ▪ Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
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Key Audit Matters	How our audit addressed the key audit matters
<p>Valuation of Inventory</p> <p>The closing inventories of Tk. 2,113,106,430 as at 30 June 2021 was reported by the Company in the financial statements.</p> <p>Inventories comprised finished goods, raw and packing materials, goods in transit, and spare parts which need to be valued at lower of cost and net realizable value as per IAS 2</p>	<p>As part of our audit procedures for closing inventories, we carried out the following tests in response to our assessed risk of material misstatements:</p> <ul style="list-style-type: none"> ▪ Evaluating the design and implementation of primary inventory controls operated across the factory, including those at a sample of, factory plant, stores;



<p>Inventories. Cost of inventories concludes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.</p> <p>As disclosed in note #2.10 to the financial statements, the Company uses weighted average method to determine their value to be reported. Where necessary, allowance should be provided for damaged, obsolete and slow-moving items to adjust the carrying value of inventories to the lower of cost and net realizable value.</p> <p>Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.</p>	<ul style="list-style-type: none"> ▪ Evaluating internal controls to monitor or keep track of inventory movement; ▪ Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories; ▪ Reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year;
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Key Audit Matters	How our audit addressed the key audit matters
<p>Recoverability of trade receivables</p> <p>Refer to notes 6.00 to the financial statements of the related accounting policies, judgments and estimates.</p> <p>At 30 June 2021, the total receivables balance in note 6.00 was Taka 3,192,971,440 (2020: Taka 2,770,656,345).</p> <p>The recoverability of trade receivables and the level of provisions for bad debts are considered to be a key risk due to the significance of these balances to the financial statements, and the judgments required in making appropriate provisions.</p>	<p>In order to test the recoverability of trade receivables, we performed the following procedures:</p> <ul style="list-style-type: none"> ▪ We evaluated the company's credit control procedures and assessed and validated the ageing profile of trade receivables; ▪ We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary; ▪ We considered the appropriateness of judgments regarding provisions for trade receivables and assessed whether these provisions were calculated in accordance with the company's provisioning policies, IFRS -9 and / or whether there was evidence of management bias in provisioning, obtaining supporting evidence as necessary. ▪ We communicate management as to the recoverability of the older, un provided amounts, corroborating management's explanations with underlying documentation and correspondence with the customer.

Key Audit Matters	How our audit addressed the key audit matters
<p>Long-term and Short-term loans including lease obligations</p> <p>The Company reported long-term loans of Tk. 2,103,562,516 (Tk. 1,868,886,528 + Tk. 234,675,988) and short-term loans of Tk. 1,745,868,496 and lease obligations of Tk.</p>	<p>Our substantive audit procedures adopted during the audit includes the following tests:</p>



<p>26,861,967 as at 30 June 2021 in the statement of financial position.</p> <p>Loans and lease obligations were considered as key audit matter due to their significance to the financial position of the Company at the reporting date. Since such form of credit facilities availed by the Company require fulfillment of several terms and conditions as mentioned in sanction letters issued by lending bank and institutions. Hence, there is potential risk that not all such terms and conditions are adequately disclosed in the financial statements.</p> <p>See note # 2.13 to the financial statements.</p>	<ul style="list-style-type: none"> ▪ Inspecting relevant board minutes in support of bank loans sanctioned and reported during the year in the financial statements. ▪ Testing the existence of outstanding balances with confirmation letter issued against the said loans by the company. ▪ Recalculating and testing accuracy and completeness of finance costs recognized during the year with loan statements provided by banks. ▪ Assessing the adequacy and appropriateness of disclosures made by the company for the loans availed in accordance with relevant IFRS.
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Key Audit Matters	How our audit addressed the key audit matters
<p>Related Party Transaction</p> <p>We identified the accuracy and completeness of discloser of related party transactions as set out in the respective notes to the financial statements as a key audit matter transaction with related parties during the year ended 30 June 2021.</p>	<p>Our audit procedure in relation to the accuracy and completeness of discloser of related parties included:</p> <ul style="list-style-type: none"> ▪ Obtaining and understanding of the company's process and procedures in respect of identifying related parties; ▪ We verify the amount with Bank Statements on a sample basis. ▪ We collect the balance confirmation from the Intercompany. ▪ We read minutes of shareholder meetings, board meetings minutes of meetings of those charged with governance in connection with transection with related party affected during the year and the Company carried out transactions with related parties obtaining necessary Consent from the Bangladesh Securities and Exchange Commission (BSEC) according to BSEC notification no-BSEC/CMRRC/2009-132/2/Admin/103 Dated 5 February, 2020.

Other Matter

- a) The financial statements of the Company for the year 30 June 2020 was audited by another auditor who expressed an qualified audit opinion.
- b) Due to the outbreak of global pandemic "Covid-19" declared by the World Health Organization (WHO) and subsequent spread of the virus resulting in deteriorating situation in Bangladesh during the conduct of audit at the Company, our audit procedures were mainly tailored to the material areas of the financial statements with more emphasis placed on obtaining documentary evidence from the company and testing their accuracy using the online platforms and limited physical verification to avoid the risk of getting contacted the virus and safety of audit team members.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purpose of the Company's business.

Dated, Dhaka

31 OCT 2021

G. Kibria & Co

G.KIBRIA & CO

Chartered Accountants

DVC: 2111090970AS441627

MOHAMMAD SHOWKET AKBER FCA

Enroll # 970



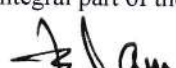
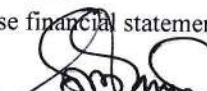

Engagement Partner



Aman Feed Limited
Statement of Financial Position
As at 30 June 2021

Particulars	Notes	Amount in Taka		
		30-Jun-21	30-Jun-20	30-Jun-19
ASSETS:			Re-stated	Re-stated
Non-Current Assets				
Property, Plant and Equipment	3.00	1,434,311,319	1,482,145,253	1,538,454,254
Investment in Associate	4.00	4,851,000	4,851,000	4,851,000
Total Non-Current Assets		1,439,162,319	1,486,996,253	1,543,305,254
Current Assets				
Inventories	5.00	2,113,106,430	1,956,587,068	1,936,992,711
Trade and Other Receivables	6.00	3,192,971,440	2,770,656,345	2,507,001,730
Advances, Deposits & Pre-payments	7.00	1,828,392,233	1,577,710,076	1,147,852,084
Advance Income Tax	8.00	304,743,448	244,081,003	233,626,285
Cash & Cash Equivalents	9.00	88,706,961	120,444,473	54,065,006
Total Current Assets		7,527,920,513	6,669,478,965	5,879,537,816
TOTAL ASSETS		8,967,082,833	8,156,475,218	7,422,843,070
EQUITY & LIABILITIES				
Shareholders' Equity				
Share Capital	10.00	1,309,704,000	1,277,760,000	1,277,760,000
Share Premium	11.00	520,000,000	520,000,000	520,000,000
Retained Earnings	12.00	2,264,599,496	2,092,833,386	1,805,245,129
Revaluation Surplus	13.00	127,224,889	127,224,889	127,224,889
Total Shareholders' Equity		4,221,528,385	4,017,818,275	3,730,230,018
Non-Current Liabilities				
Long Term Loan	14.00	1,868,886,528	1,719,550,298	1,563,394,892
Lease Obligation	15.00	-	-	12,966,196
Deferred Tax Liability	28.02	103,695,438	102,229,881	95,974,857
Total Non-Current Liabilities		1,972,581,966	1,821,780,179	1,672,335,944
Current Liabilities				
Short Term Loan	16.00	1,745,868,496	1,608,561,920	1,424,772,503
Current Portion of Long Term Loan	14.00	234,675,988	154,256,587	103,981,295
Current Portion of Lease Obligation	15.00	26,861,967	29,436,409	41,623,041
Trade Payable	17.00	45,507,999	53,755,246	41,410,740
Liabilities for Expenses & Provision	18.00	100,184,097	85,714,147	78,912,737
Dividend Payable	19.00	90,566,596	3,995,127	3,019,993
Provision for Credit Losses	20.00	94,318,177	-	-
Provision for Current Tax	28.00	434,989,162	381,157,327	326,556,798
Total Current Liabilities		2,772,972,482	2,316,876,764	2,020,277,107
TOTAL EQUITY & LIABILITIES		8,967,082,833	8,156,475,218	7,422,843,069
Net Asset Value (NAV) per share	21.00	32.23	31.44	29.19

The accompanying notes 1 to 33 form an integral part of those financial statements.

 Company Secretary
  Chief Financial Officer
  Director
  Managing Director
  Chairman

Signed in terms of our separate report of even date annexed.

Place: Dhaka
 Date: 31 OCT 2021
 Ref: GKC/21-22/A/046


G. KIBRIA & CO.
 Chartered Accountants
 DVC: 2111090970AS441627
MOHAMMAD SHOWKET AKBER FCA
 Enroll # 970
 Engagement Partner



Aman Feed Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		30-Jun-21	30-Jun-20
Sales	22.00	7,285,684,348	6,502,031,547
Cost of Sales	23.00	(6,178,696,223)	(5,415,183,944)
Gross profit		1,106,988,125	1,086,847,603
Administrative Expenses	24.00	(76,440,371)	(67,518,632)
Selling and Distribution Expenses	25.00	(188,726,199)	(167,705,014)
Operating profit		841,821,556	851,623,957
Financial Expenses	26.00	(341,406,932)	(424,220,660)
Provision for Credit Losses	20.00	(94,318,177)	-
Other Income	27.00	26,230	73,869
Profit before contribution to WPPF		406,122,677	427,477,166
Contribution to WPPF		(19,339,175)	(20,356,056)
Profit/(Loss) before tax		386,783,502	407,121,111
Current Tax	28.01	(53,831,835)	(54,600,529)
Deferred Tax	28.02	(1,465,556)	(6,255,025)
Net profit/(Loss) after tax		331,486,110	346,265,557
Basic Earning Per Share	30.00	2.53	2.71

The accompanying notes 1 to 33 form an integral part of those financial statements.






 Company Secretary Chief Financial Officer Director Managing Director Chairman

Signed in terms of our separate report of even date annexed.

Place: Dhaka
 Date : **31 OCT 2021**
 Ref: GKC/21-22/A/046


G. KIBRIA & CO.
 Chartered Accountants
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MOHAMMAD SHOWKET AKBER FCA
 Enroll # 970
 Engagement Partner



Aman Feed Limited
Statement of Changes in Equity
For the year ended June 30, 2021


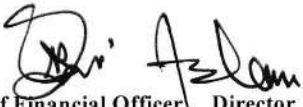

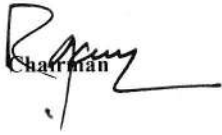
Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2020	1,277,760,000	520,000,000	2,092,833,386	127,224,889	4,017,818,275
Net Profit/(Loss) for the year	-	-	331,486,110	-	331,486,110
Cash dividend payable	-	-	(127,776,000)	-	(127,776,000)
Stock dividend for 2019-2020	31,944,000	-	(31,944,000)	-	-
Balance as at June 30, 2021	1,309,704,000	520,000,000	2,264,599,496	127,224,889	4,221,528,385

Statement of Changes in Equity
For the year ended June 30, 2020

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2019	1,277,760,000	520,000,000	1,805,245,129	127,224,889	3,730,230,019
Net Profit/(Loss) for the year	-	-	346,265,557	-	346,265,557
Cash dividend payable	-	-	(58,677,300)	-	(58,677,300)
Balance as at June 30, 2020	1,277,760,000	520,000,000	2,092,833,386	127,224,889	4,017,818,275

Company Secretary Chief Financial Officer Director Managing Director Chairman

Place: Dhaka
 Date : 31 OCT 2021
 Ref: GKC/21-22/A/046



Aman Feed Limited
Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
Cash Flows From Operating Activities:		
Collection from customers	6,861,878,325	6,239,493,271
Collection from other income	31,097,156	253,869
Cash paid to suppliers, employees & others	(6,810,754,225)	(6,042,197,922)
Cash generated from operation	82,221,256	197,549,218
Income tax paid	(60,662,445)	(10,454,718)
Net Cash Flow From Operating Activities (Annexure - C)	21,558,811	187,094,500
Cash Flows From Investing Activities:		
Acquisition of property, plant & equipment	(5,592,626)	(2,563,156)
Capital work in progress	-	-
Net Cash Used in Investing Activities	(5,592,626)	(2,563,156)
Cash Flows from Financing Activities:		
Dividend paid	(41,204,531)	(57,702,166)
Interest paid	(370,986,932)	(425,516,999)
Increase/(Decrease) long term borrowings	149,336,230	156,155,406
Increase/(Decrease) non-current portion of lease obligation	-	(12,966,196)
Increase/(Decrease) short term borrowings	137,306,576	183,789,417
Increase/(Decrease) current portion of long term borrowing	80,419,401	50,275,292
Increase/(Decrease) current portion of lease obligation	(2,574,443)	(12,186,632)
Net Cash Provided/(Used) from Financing Activities	(47,703,698)	(118,151,878)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(31,737,513)	66,379,466
Cash and Cash Equivalents at the beginning of the year	120,444,472	54,065,006
Cash and Cash Equivalents at the ending of the year	88,706,959	120,444,472
Net Operating Cash Flow Per Share (Note-30.00)	0.16	1.46


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka

Date: 31 OCT 2021

Ref: GKC/21-22/A/046



Aman Feed Limited
Notes To The Financial Statements
As at and for the year ended 30 June 2021

1.00 Significant information of the Enterprise

1.01 Legal form of the Enterprise :

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

1.02 Registered and Corporate Office of the Company :

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

1.03 Address of the Factory :

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

1.04 Principal Activities and nature of the business:

The Principal activities and the nature of the business of the company is to manufacture high quality Pelleted Poultry Feed, Fish Feed and Cattle Feed. With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the year 2008 and HACCP.

2.00 Significant Accounting Policies:

Basis of preparation and presentation of Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and International Financial Reporting Standards (IFRS) as much as practicable. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared according to IAS 1 Presentation of Financial Statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows is prepared according to IAS 7 Statement of Cash Flows.

2.02 Accounting Convention and Assumption:

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.



2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of Financial Statements. Financial statements have been prepared and presented in compliance with IAS 1 Presentation of Financial Statements. The previous year figures were re-arranged according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS 1 Presentation of Financial Statements.

2.04 Date of Authorization:

The Board of Directors of Aman Feed Ltd. approved these Financial Statements on 31 October 2021.

2.05 Reporting year:

The Financial Statements of the Company cover year from 01.07.2020 to 30.06.2021.

2.06 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities are shown under the direct method as prescribed.

2.07 Recognition of Property Plant & Equipment and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property Plant and Equipment. Property Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipment has been applied consistently year to year at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

Method : Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

Allocation: Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5% .

Revaluation of Assets :The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this year under reference note # 13.00.



2.08 Impairment:

The carrying amount of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with IAS 36: Impairment of Assets. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the year.

2.09 Revenue Recognition:

As per IFRS-15: "Revenue from contracts with customers" an entity shall account for a contract with a customer only when all of the following Criteria are met:

- a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations ;
- b) The entity can identify each party's rights regarding the goods or services to be transferred ;
- c) The entity can identify the payment terms for the goods or services to be transferred ;
- d) The contract has commercial substance (i.e. the risk, timing or amounts of the entity's future cash flow is expected to change as a result of the contract); and
- e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be the customer.

2.10 Inventories:

In compliance with the requirements of IAS 2 "Inventories", the Inventories have been valued at weighted average method, which is consistent in line with the previous year practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of IAS 2 "Inventories".

2.11 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Derivative:

According to IFRS 7: "Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IFRS 9 "Financial Instruments".

a) Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable though there is Tk. 471,590,882.67 outstanding more than six month therefore, 20% provision for credit losses charge in the year and no amount was provided for as bad debt in the current year accounts.

2.12 Currency of Reporting and Foreign currency transactions:

Currency of Reporting

The financial statement of the Company has been prepared in the Bangladesh Taka as currency.



Foreign Currency Transactions

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 " The Effects of Changes in Foreign Exchange Rates".

2.13 Long Term Liabilities:

Long term liabilities comprises the amount borrowed from the bank and other concern for the long year of time and accounted for and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.14 Contingent Liabilities:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 " Provision and Contingent Assets and Liabilities". In the year under review there is no such contingent liabilities as well as no commitment is made, that would be settled in the future.

2.15 Taxation:

Current Tax:

Provision of tax has been made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015 on the accounting profit made by the Company after making some adjustment with the profit as per ITO 1984 in compliance with IAS-12 " Income Taxes".

Deferred Taxation:

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax basis. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the third year ended June 30, 2021 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

2.16 Benefits to the employees:

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2013 and accounted for paying benefits to the employees in accordance with the provisions of IAS-19, " Employee Benefits". The NBR approval regarding trustee is under process.

2.17 Borrowing cost:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 " Borrowing Cost".



2.18 Earning Per Share:

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-29.

Basis Earnings Per Share:

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the year. Details calculation shown in Note # 29.02.

Diluted earnings per share:

As there is no prospective Dilutive Securities according to IAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

2.19 Events after the Reporting Period:

As per IAS -10 "Event after the Reporting Period" are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after reporting date).

2.20 Risk Perception :

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

2.21 Related Parties Transactions:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the year there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-31.



2.22 Application of International Accounting Standards (IAS) :

The Financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IAS are applicable for the financial statements for the year under review :

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-16	Property, Plant & Equipment (PPE)
IAS-17	Leases
IAS-19	Employee Benefits
IAS-21	The effects of changes in Foreign Exchange Rate
IAS-23	Borrowing Cost
IAS-24	Related Party Disclosures
IAS-32	Financial Instruments: Presentation
IAS-33	Earnings Per Share (EPS)
IAS-39	Financial Instruments : Recognition and Measurement
IFRS- 7	Financial Instruments : Disclosures
IFRS- 9	Financial Instruments
IFRS 15	Revenue from Contracts with Customers

2.23 Information on Financial Statements:

Responsibility for preparation and presentation of financial statements:

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the Companies Act 1994.

Components of the Financial Statements:

Following are the component of the financial statements :

- Statement of Financial Position as at June 30, 2021
- Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2021
- Statement of Changes in Equity for the year ended June 30, 2021
- Statement of Cash Flows for the year ended June 30, 2021
- Explanatory notes to the financial statements.

2.24 Comparative:

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".

Previous year's figure has been re-arranged and restated whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".



Prior year adjustment

While finalizing the financials statements for the year ended June 30, 2021. we have restated the preceding year's financial statements for fair presentation to comply with the Para 40 A of IAS-1 " presentation of financial statement " and 22, 42 & 49 of IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors". During the year following accounting policies and errors have been restated in compliance with IAS-8 & IAS-1.

According to approval of Board of Directors Prior year error has been adjusted to reduce the inventory amount with retained earnings by Tk. 424,236,872 which was erroneously overstated previous years in accordance with Para 42 & 49 of IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".



	Amount in Taka 30-Jun-21	Amount in Taka 30-Jun-20
3.00 Property, Plant and Equipment [WDV]		
Land & Land Development	423,463,979	423,463,979
Building & Civil Construction	829,210,406	849,123,324
Plant & Machinery	148,025,702	171,245,169
Vehicles	29,127,886	34,268,101
Furniture & Fixtures	1,280,060	1,047,197
Office Equipments	553,454	448,922
Computer & IT Equipments	2,649,833	2,548,561
	1,434,311,319	1,482,145,253

4.00 Investment in Associate

Investment in associate	4,851,000	4,851,000
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Aman Feed Limited owns 485,100 shares @ Tk. 10 each i.e. Tk. 4,851,000 of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000 shares @ Tk. 10 each i.e. Tk. 9,900,000. Under the equity method, this represents that Aman Feed Limited has significant influence over Akin Feed Limited. Akin Feed Limited has not commenced its operation yet. Therefore, the company did not make any adjustments in respect of its proportionate share of the associate's net profit or loss for the year ended 30 June 2020.

5.00 Inventories

Finished Goods	Note - 5.01	71,692,060	105,845,025
Raw Materials	Note - 5.02	1,930,654,383	1,780,252,221
Packing Materials	Note - 5.03	92,719,721	37,633,536
Goods in Transit	Note - 5.04	-	2,815,114
Spare Parts		18,040,266	30,041,172
Closing Balance		2,113,106,430	1,956,587,068

Details of quantity movement of inventories are shown in Annexure - B

5.01 Finished Goods

Value of Inventories			
Broiler Feed		35,382,399	52,238,015
Layer Feed		19,178,469	28,314,788
Fish Feed		14,938,885	22,055,534
Cattle Feed		2,192,307	3,236,687
		71,692,060	105,845,025

Quantity of Inventories [MT]

Broiler Feed	842	1,244
Layer Feed	564	833
Fish Feed	332	490
Cattle Feed	84	124
	1,822	2,691

5.02 Raw Materials

Value of Inventories [Taka]		
Maize	685,608,447	543,185,452
Wheat & Wheat Flour	12,862,149	11,860,160
Rice Polish & Bran	94,758,272	105,178,919
Poultry Meal-Booster	114,082,164	122,997,439
Fishmeal & Dry Fish	84,523,562	77,938,993
Oilcake & Soyabean Meal	896,404,269	879,980,000
Medicine & Chemicals	42,415,519	39,111,259
	1,930,654,383	1,780,252,221

In view of the possible price hike in the international market, the Soyabean extraction and maize is imported and kept a large amount of stock to meet the extension of production capacity.

Quantity of Inventories [MT]

Maize	25,393	25,865
Wheat & Wheat Flour	429	456
Rice Polish & Bran	2,311	2,768
Poultry Meal-Booster	2,593	2,795
Fishmeal & Dry Fish	755	722
Oilcake & Soyabean Meal	17,406	19,130
	48,886	51,736



5.03 Packing Materials			
Value of Inventories [Taka]			
WPP Bag		92,719,721	37,633,536
Quantity of Inventories [PCS]			
WPP Bag		3,863,322	1,568,064
5.04 Goods in Transit			
Spare Parts		-	2,815,114
		-	2,815,114
6.00 Trade and other receivables			
Trade Receivable	Note - 6.01	3,192,848,553	2,769,042,530
Other Receivable	Note - 6.02	122,887	1,613,814
Closing Balance		3,192,971,440	2,770,656,345
6.01 Trade Receivable			
Opening Balance		2,769,042,530	2,506,504,255
Add:Sales during the year		7,285,684,348	6,502,031,547
Available for Received		10,054,726,878	9,008,535,802
Less: Realized during the year		(6,861,878,325)	(6,239,493,271)
Closing Balance		3,192,848,553	2,769,042,530
6.02 Other Receivable			
Interest on bank deposit		122,887	1,613,814
Closing Balance		122,887	1,613,814
6.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994			
Maturity less than 6 months		2,721,380,607	2,770,656,345
Maturity more than 6 months		471,590,883	Nil
Total		3,192,971,490	2,770,656,345
Debts considered Good & Secured		2,721,380,607	2,770,656,345
Debts considered Good without security		-	-
Debts considered doubtful		471,590,883	-
Debts due by directors or other officers & staffs		-	-
Debts due from companies under same management		-	-
Maximum debt due by directors or officers & staffs at any time		-	-

	Amount in Taka 30-Jun-21	Amount in Taka 30-Jun-20
7.00 Advances, Deposits & Pre-Payments		
Security Deposit- Paschimanchal Gas Co. Ltd.	72,138	72,138
Security Deposit- Sirajgonj Palli Bidyut Samity	2,112,800	2,112,800
	2,184,938	2,184,938
Advance against Store Purchase (Note- 7.01)	1,478,788,631	1,242,006,302
Intercompany Current Account (Note-7.03)	346,082,475	317,506,858
Advance Against Marketing Expense	632,057	849,870
Advance Salary	704,132	579,147
L/C Margin	-	14,582,961
	1,826,207,295	1,575,525,138
Closing Balance	1,828,392,233	1,577,710,076

7.01 Advance against Store Purchase :

Advance against store purchase represents amount paid to various parties for purchase of RM, Spare parts & other consumable and construction materials.



7.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994

Advance exceeding 6 months	2,184,938	2,184,938
Advance not exceeding 6 months	1,480,124,820	1,258,018,280
Total	1,482,309,758	1,260,203,218
Advance, deposits & prepayments considered good & secured	1,135,523,151	942,117,213
Advance, deposit & prepayments considered Good without security	-	-
Advance, deposit & prepayments considered doubtful & bad	-	-
Advance, deposit & prepayments due by directors or other officers & staffs	704,132	579,147
Advance, deposit & prepayments due from companies under same management	346,082,475	317,506,858
Maximum advance due by directors or officers & staffs at any time	-	-

7.03 Intercompany Current Account

Anwara Mannan Textiles Mills Limited	21,800,000	20,000,000
Aman Chicks Limited	11,935,500	10,950,000
Anwara Poultry and Hatchery Limited	24,042,130	22,057,000
Aman Food and Beverage Limited	712,860	654,000
MS. R S & T International	1,090,000	1,000,000
Aman Breeders Limited	15,590,078	14,302,824
Aman Cotton Fibrous Limited	1,635,000	1,500,000
Aman Trading Corporation	22,500,019	20,642,219
MS. Islam Brothers & Co.	44,626,107	40,941,383
Aman Packaging and Accessories Limited	13,298,000	12,200,000
Aman Packaging Limited	61,803,000	56,700,000
Aman Poultry and Hatchery Limited	66,565,366	61,069,143
Juvenile Trade International	7,237,600	6,640,000
Aman Cement Mills Limited	24,908,853	22,852,159
Aman Cement Mills Unit-2 Limited	28,337,962	25,998,130
	346,082,475	317,506,858

8.00 Advance Income Tax (AIT)

Opening Balance	244,081,003	233,626,285
Add: Addition during the	60,662,445	10,454,718
	304,743,448	244,081,003
Less: Adjustment during	-	-
Closing Balance	304,743,448	244,081,003

9.00 Cash and Cash Equivalents

Cash in Hand	6,337,988	5,022,977
Cash at Bank: (Note- 9.01)	82,368,973	115,421,496
Closing Balance	88,706,961	120,444,473

9.01 Details Break-up of Cash at Bank are as follows:

AB Bank Ltd. Islami Banking Branch Kakrail AWCA-0623	10,450	10,450
Agrani Bank Ltd. Forex Branch, Dhaka CD - 0040262	577,101	577,446
Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	11,230,348	2,825,351
Agrani Bank Ltd. Principal Branch, Dhaka CD - 44354	298,987	299,332
Al- Arafah Islami Bank Ltd. A/C No. 6777, Dilkusha Br.	60,666	61,356
Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	4,785,686	4,923,679
Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	2,576,441	566,471
Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -11432	1,549,603	5,539,026
Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	1,426,533	1,322,663
Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	224,340	978,253
Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	625,145	43,310
Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	1,834,536	4,516,707
Prime Bank Ltd., Dilkusha Br., AWCD-10811050000737	1,280,236	119,656
Prime Bank Ltd., Uttara Branch, AWCD-16440	838,273	454,418
Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	14,433	14,433
Sonali Bank Ltd., Uttara Branch, CD-17764	714,457	1,597,548
Sonali Bank Ltd. Ullah para Branch A/C No.2962	33,255	33,255
Bangladesh Krishi Bank , Uttara Branch, CD-503	784,765	5,815,190
BD. Commerce Bank, Principal Br. Dhaka CD -26549	191,985	191,985
Pubali Bank Ltd., Dhaka Stadium Branch CD-0939901041533	8,466,313	15,369,602
Mercantile Bank Ltd. Main Br., Dilkusha, Dhaka CD-80543	7,417	7,417
Mercantile Bank Ltd. Uttara Branch, CD-14261	1,526,042	2,884,010
National Bank Ltd. Dilkusha Br., Dhaka CD-0002-33147897	228,637	229,937
National Bank Ltd. Uttara Branch, CD-21648	2,547,753	1,103,209
Trust Bank Ltd., Uttara Branch, Dhaka CD-0023-0210008000	659,575	664,959
Trust Bank Ltd., Dilkusha Branch, Dhaka CD-2000811	6,585	7,048
Uttara Bank Ltd., Local Office, Dhaka CD- 21-16568	102,971	102,971
Uttara Bank Ltd., Uttara Branch, CD- 1859	1,015,317	1,604,474
Janata Bank Ltd., Uttara, Dhaka CD-64989	626,592	1,237,043
Islami Bank BD. Ltd. Rajshahi Branch AWCA-257713	1,037	1,037
Islami Bank BD. Ltd. Ullahpara Branch A/C No. 1020	721,706	114,966
BRAC Bank Ltd., Uttara, Dhaka CD -39001	3,211,076	880,490
ONE Bank Ltd.-A/C-8002	199,343	1,208,944



National Finance Ltd. (FDR)	8,194,949	10,000,000
Prime Bank Limited, Motijheel Branch, SND-10431070068089	19,577	19,577
First Security Islami Bank Ltd-A/C-121, Joinal Market Branch	502,388	5,164,644
ONE Bank Ltd.-A/C-0083	463,844	467,329
AB Bank Limited, Uttara Branch	11,454	52,034
Islami Bank BD. Ltd. Uttara Branch-A/C-594702	9,507,520	20,314,024
Meghna Bank Ltd. Uttara Branch-A/C-039	30,631	5,735,690
Southeast Bank Ltd. Uttara Branch-A/C-3878	5,616,691	4,365,596
NCC Bank - A/C-19783	668,361	398,277
Islami Bank Bangladesh Limited-A/C-09600	31,484	1,556,787
Social Islami Bank Limited-A/C-19263	1,960,658	1,971,011
Rupali Bank Limited-A/C-01665	69,011	5,989,091
Bank Asia Limited-A/C-1000278	2,116,635	1,668,770
Modhumoti Bank Limited-A/C-00356	9,274	144,289
Union Bank Ltd. -A/C-3656	2,515,944	108,244
Meghna Bank Limited (FDR)	2,272,951	2,159,500
	<u>82,368,973</u>	<u>115,421,496</u>



10.00 Share Capital

This represents the followings:

Authorised Capital :

150,000,000.Ordinary Shares of Taka. 10/= each 1,500,000,000 1,500,000,000

Issued Subscribed and Paid up capital: 1,309,704,000 1,277,760,000

130,970,400.Ordinary Shares of Taka. 10/= each

10.01 Share Holdings Position:

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholders for the year ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each). Besides this, the Board of Directors in their meeting held on 27th December, 2017 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2017 and the paid up capital increased from Tk. 105.60 crore to 116.16 crore (116,160,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 19th December, 2018 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2018 and the paid up capital increased from Tk. 116.16 crore to 127.776 crore (127,776,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 22th November, 2020 recommended 2.50% stock dividend to all of the shareholders for the year ended 30 June 2020 and the paid up capital increased from Tk. 127.776 crore to 130.970 crore (130,970,400 shares @ Tk.10 each)

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	30/Jun/21		Percentage (%)	Amount in Tk.	
	30/Jun/21	30/Jun/20		30/Jun/21	30/Jun/20
Md. Rafiqul Islam	14,243,031	13,895,640	10.88%	142,430,310	138,956,400
Md. Shofiqul Islam	19,977,045	19,489,800	15.25%	199,770,450	194,898,000
Md. Toufiqul Islam	19,977,045	19,489,800	15.25%	199,770,450	194,898,000
Md. Toriqul Islam	25,711,059	25,083,960	19.63%	257,110,590	250,839,600
Aman Agro Industries Ltd.	2,946,834	2,874,960	2.25%	29,468,340	28,749,600
Aman Cold Storage Ltd.	11,333	11,057	0.01%	113,330	110,570
Milan Cold Storage Ltd.	11,333	11,057	0.01%	113,330	110,570
General public	48,092,720	46,919,726	36.72%	480,927,200	469,197,260
Total	130,970,400	127,776,000	100.00%	1,309,704,000	1,277,760,000

10.02 Classification of Shares

Slabs by number of shares	No. of Shareholders	No. of Shareholders
Less than 500	2,845	2,950
From 501 to 5,000	2,558	2,553
From 5001 to 10000	747	597
From 10,001 to 20,000	100	100
From 20001 to 30000	140	195
From 30,001 to 40,000	25	20
From 40001 to 50000	75	75
From 50,001 to 100,000	30	30
From 100,001 to 1,000,000	22	5
Above 1,000,000	9	10
Total	6,551	6,535

No. of Shares	No. of Shares
720,930	720,520
2,650,492	2,750,495
6,125,578	6,125,985
3,742,704	3,642,704
4,150,250	4,150,250
795,000	795,000
3,182,950	3,182,950
1,780,292	1,780,292
2,980,220	2,980,220
104,841,984	101,647,584
130,970,400	127,776,000

11.00 Share premium

Share premium

520,000,000 520,000,000

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Bangladesh Securities and Exchange Commission (BSEC). The total number of public offering shares is 2 crore.



12.00 Retained Earnings		
Opening Balance	2,092,833,386	1,805,245,129
Add : Profit for the year	331,486,110	346,265,557
Less: Transfer to share capital for stock dividend for the year 2019-2020	(31,944,000)	-
Less: Cash dividend payable for the year 2019-2020	(127,776,000)	(58,677,300)
Closing Balance	2,264,599,496	2,092,833,386

13.00 Revaluation Surplus		
Fair Value of Land and Land Development	170,400,000	170,400,000
Less: Book Value of Land and Land Development	39,240,321	39,240,321
Revaluation Surplus	131,159,679	131,159,679
Less : Tax on revaluation Surplus @ 2% as per section 53(H)	(3,934,790)	(3,934,790)
Net Balance of Revaluation surplus	127,224,889	127,224,889
Name of the Valuer : S.H. KHAN & CO. Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000		
Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank List.		
Date of Revaluation: 15 May, 2013		

14.00 Long Term Loan

This represents loan from AB Bank Ltd. Islami Bank Br.,Kakrail Branch, Dhaka for the implementation of the Project.

Opening Balance	1,873,806,885	1,667,376,187
Add: Received during the year	-	-
Add: Charges for the year	-	-
Add: Profit /Interest for the year	229,755,631	214,051,080
	2,103,562,516	1,881,427,267
Less: Paid during the year		
Principal	-	(7,620,382)
Interest	-	-
Closing Balance	2,103,562,516	1,873,806,885
Less: Current Maturity	(234,675,988)	(154,256,587)
Balance after current maturity	1,868,886,528	1,719,550,298

15.00 Lease Obligation

National Finance Limited	-	-
Hajj Finance Limited	-	-
	-	-

15.01 National Finance Limited

This represents loan from National Finance Ltd., Principal Branch, Dhaka for business expansion.

Opening Balance	29,436,409	51,402,545
Add: Received during the year	-	-
Add: Profit /Interest for the year	3,924,724	3,231,495
	33,361,134	54,634,040
Less: Paid during the year		
Principal	(6,499,167)	(21,966,136)
Interest	-	(3,231,495)
Closing Balance	26,861,967	29,436,409
Less: Current Maturity	(26,861,967)	(29,436,409)
Balance after current maturity	-	-

Financial institution: National Finance Limited.

Sanction Limit : Tk. 200,000,000

Sanction Date: 02.11.2014

Tenure : 10.12.2014 to 10.11.2019

Rate of Interest / Profit : @ 17.00%

Security : Personal guarantee of all directors of the company.

15.02 Hajj Finance Limited

Opening Balance	-	3,186,692
Add: Received during the year	-	-
Add: Interest for the year	-	276,234
	-	3,462,926
Less: Payments made during the year	-	(3,462,926)
Closing Balance	-	-
Less : Current Maturity	-	-
Closing balance net of current maturity	-	-

Lease Company : Hajj Finance Company Ltd.

Sanction Date : 02.12.2014

Maturity Date : 02.12.2019

Rate of Interest / Profit : @ 14.00%

Lease Assets : 10 Cars (Reconditioned Sedan cars)

Type of Lease : Finance Lease

Reference No. HFCL/BMMCB/FID/CORP-IWI/1214/2042



Lease obligation are payables as follows:

In Amount of Taka	Present value of minimum lease payments	
	30-Jun-21	30-Jun-20
Less than one year	26,861,967	29,436,409
Between one and five years	-	-
More than five years	-	-
	<u>26,861,967</u>	<u>29,436,409</u>

Amount in Taka 30-Jun-21	Amount in Taka 30-Jun-20
-----------------------------	-----------------------------

16.00 Short Term Loan

This represents amount sanctioned and disbursed by the following bank as loan against working capital requirements of the company which are fully secured by hypothecation of stock:

TR for BIM -ABBL , Kakrail, Dhaka	850,928,442	780,668,296
Deferred L/C liability-ABBL	-	-
Social Islami Bank Limited-UPAS L/C liability	843,696,830	779,964,061
Standard Bank Ltd. CC (Hypo)- 519	51,243,223	47,929,563
	<u>1,745,868,496</u>	<u>1,608,561,920</u>

17.00 Trade Payable

Opening balance	53,755,246	41,410,740
Add: Purchased During the year	6,115,348,740	5,206,792,815
	<u>6,169,103,986</u>	<u>5,248,203,555</u>
Less: Paid During the year	6,123,595,987	5,194,448,309
Closing balance	<u>45,507,999</u>	<u>53,755,246</u>

There is no related party transaction.

18.00 Liabilities for Expenses & Provision

Salary & Allowances	11,530,381	10,685,755
TA/DA Payable (Sales Staff)	1,457,678	1,392,854
Audit Fee & VAT	345,000	345,000
Gas Bill	1,080,732	1,058,056
Payable-WPPF Note: 18.01	81,186,106	61,846,931
TDS Payable	2,878,989	7,774,130
VAT Payable	(98,744)	81,217
Electricity bill	1,803,955	2,530,205
Closing Balance	<u>100,184,097</u>	<u>85,714,147</u>

18.01 Payable to WPPF

Opening Balance	61,846,931	41,490,875
Add. Current year provision	19,339,175	20,356,056
Less. Paid during the year	-	-
Closing WPPF	<u>81,186,106</u>	<u>61,846,931</u>

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2013. Opening Bank Account in the Name of " AMAN FEED LIMITED Workers' Profit Participation and Workers' Welfare Fund" is under process. After opening bank account by the above mentioned name, payment to be continue to the employees and other authorities.

19.00 Dividend payable

Opening balance	3,995,127	3,019,993
Add. Cash dividend declared during the year	127,776,000	58,677,300
Less. Paid during the year (General Shareholders)	(41,204,531)	(57,702,166)
Closing balance	<u>90,566,596</u>	<u>3,995,127</u>

Note: Payment of Dividend of Sponsor Share holders with held for the year 2020-2021.

20.00 Provision for Credit Losses

Opening balance	-	-
Addition during the year	94,318,177	-
Charge as a bad debt during the year	-	-
Closing balance	<u>94,318,177</u>	<u>-</u>

Note: Provision for Credit Losses has been charged @ 20% on receivable of Taka 471,590,883.00 which is outstanding more than six month.

21.00 Net Asset Value (NAV) per share

Shareholders' Equity including revaluation surplus	4,221,528,385	4,017,818,275
Number of ordinary Shares Outstanding	130,970,400	127,776,000
Net Asset Value - NAV	<u>32.23</u>	<u>31.44</u>



22.00 Sales		
Sales Value in Taka		
Broiler Feed	3,130,587,530	2,923,900,193
Layer Feed	2,449,882,693	2,186,371,766
Fish Feed	1,540,369,492	1,244,645,748
Cattle Feed	164,844,633	147,113,840
	<u>7,285,684,348</u>	<u>6,502,031,547</u>
Sales Quantity in MT		
Broiler Feed	70,647	69,617
Layer Feed	66,157	64,305
Fish Feed (Rented plant 28,200 MT)	32,375	27,659
Cattle Feed	5,457	5,658
	<u>174,636</u>	<u>167,239</u>
23.00 Cost of Sales		
Raw materials consumption (Note-23.01)	5,681,399,805	4,859,965,162
Packing materials consumption (Note-23.02)	228,460,588	251,998,908
Factory Overhead (Note-23.03)	234,682,865	242,149,899
Cost of Production	<u>6,144,543,258</u>	<u>5,354,113,969</u>
Opening Finished Goods	105,845,025	166,915,000
Cost of Goods Available for Sale	<u>6,250,388,283</u>	<u>5,521,028,969</u>
Closing Finished Goods	(71,692,060)	(105,845,025)
Cost of Sales	<u>6,178,696,223</u>	<u>5,415,183,944</u>
23.01 Raw Materials Consumed :		
Opening Raw Materials	1,780,252,221	1,642,832,549
Purchased during the year [Note-23.01.A]	<u>5,831,801,967</u>	<u>4,997,384,834</u>
Available for Use	7,612,054,188	6,640,217,383
Closing Raw Materials [Note-5.02]	<u>(1,930,654,383)</u>	<u>(1,780,252,221)</u>
	<u>5,681,399,805</u>	<u>4,859,965,162</u>
23.01.A Raw Materials Purchased during the year		
Value in Taka :		
Maize	2,622,410,471	2,247,194,673
Wheat & Wheat Flour	10,731,231	9,195,801
Rice Polish & Bran	334,655,669	286,772,969
Poultry Meal-Booster	192,466,911	164,928,649
Fish meal & Dry Fish	62,737,292	53,760,809
Oilcake & Soyabean Meal	2,167,893,455	1,857,710,179
Medicine & Chemicals	440,906,938	377,821,754
	<u>5,831,801,967</u>	<u>4,997,384,834</u>
Quantity in MT:		
Maize	119,200	107,009
Wheat & Wheat Flour	413	354
Rice Polish & Bran	8,807	7,547
Poultry Meal-Booster	4,374	3,748
Fish meal & Dry Fish	581	498
Oilcake & Soyabean Meal	49,270	43,203
	<u>182,645</u>	<u>162,359</u>
23.02 Packing Materials Consumed		
Opening Packing Materials	37,633,536	80,224,464
Purchased during the year [Note- 23.02.A]	<u>283,546,773</u>	<u>209,407,980</u>
Available for Use	321,180,309	289,632,444
Closing Packing Materials [Note-6.03]	<u>(92,719,721)</u>	<u>(37,633,536)</u>
	<u>228,460,588</u>	<u>251,998,908</u>
23.02.A Packing Materials Purchased During the year		
Value in Taka :		
WPP Bag	283,546,773	209,407,980
	<u>283,546,773</u>	<u>209,407,980</u>
Quantity in PCS.		
WPP Bag	11,814,449	8,725,333
	<u>11,814,449</u>	<u>8,725,333</u>
23.03 Factory Overhead		
Wages & Allowances	40,978,128	33,633,611
Factory Salary & Allowances	55,068,262	47,403,011
Spare Parts	34,713,058	45,308,556
Oil & Lubricants	744,165	461,150
Daily Labour	21,487,854	20,723,707
Factory Maintenance	1,203,556	1,231,790
Laboratory Expenses	-	384,437
Gas Bill	12,600,352	11,854,318
Electricity Bill	15,752,259	23,840,769
VAT on factory rent	180,000	180,000
Factory rent	1,200,000	1,200,000
Depreciation on Manufacturing Assets	50,755,231	55,928,550
	<u>234,682,865</u>	<u>242,149,899</u>



	Amount in Taka 30-Jun-21	Amount in Taka 30-Jun-20
24.00 Administrative Expenses		
Salaries & Allowances	37,451,802	32,338,735
Director's Remuneration	9,600,000	9,600,000
Board Meeting Attendance Fee	305,000	290,000
Stationeries	489,372	272,668
Postage, Telephone & Internet	2,911,472	1,535,282
Entertainment	1,675,899	1,315,106
Office Rent	780,000	756,000
Maintenance expenses	775,625	858,627
Fuel & Lubricants	517,752	361,750
Vehicle Maintenance	1,381,326	1,354,079
Insurance Premium	12,420	448,856
Staff Fooding Expenses	4,991,734	4,512,931
Medical Expenses	153,258	392,768
Licenses & Others	1,381,338	1,775,509
Expenses-AGM	510,000	576,472
Audit Fees & VAT	345,000	345,000
Rent, Rates & Taxes	1,860,498	1,288,531
Travelling & Conveyance	6,173,226	5,129,818
Membership Fees	1,152,771	-
Newspaper & Periodicals	6,670	13,079
VAT on Office rent	118,800	113,400
Bank Charges	1,128,990	1,284,414
Cleaning & Gardening Expenses	46,090	11,999
Depreciation on Non Manufacturing Assets	2,671,328	2,943,608
	<u>76,440,371</u>	<u>67,518,632</u>
25.00 Selling and Distribution Expenses		
Salaries & Allowances	57,602,744	46,496,371
Target Incentive Bonus	7,537,159	7,099,753
Godown expenses	4,570,545	3,539,164
Advertisement	2,799,231	4,541,759
Travelling & Conveyance	17,249,285	12,752,840
Promotional Expenses	16,330,133	15,620,275
Seminar Expenses	3,006,554	2,723,370
Free Sample	7,034,189	5,594,947
Dealer Sale Target Award Expenses	9,007,842	8,093,776
Carriage Outward	46,298,387	45,049,666
Daily labour	17,290,130	16,193,093
	<u>188,726,199</u>	<u>167,705,014</u>
26.00 Financial Expenses		
Profit / Rent(Interest) on HPSM A/C -ABBL	229,755,631	214,051,080
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	70,260,147	107,155,597
Interest on CC(Hypo) Loan - Standard Bank Ltd.	3,313,661	5,017,533
Interest on Term loan-NFL	3,924,724	3,231,495
Interest on UPAS L/C- Social Islami Bank Ltd.	63,732,769	95,785,060
Interest on Lease Obligation - Hajj Finance Limited	-	276,234
	<u>370,986,932</u>	<u>425,516,999</u>
Less: Interest on FDR	(1,004,382)	(1,296,339)
Less: Interest on Intercompany loan	(28,575,617)	-
	<u>341,406,932</u>	<u>424,220,660</u>
27.00 Other Income		
Discount	26,230	73,869
Total other income	<u>26,230</u>	<u>73,869</u>
28.00 Provision for current tax		
Opening Balance	381,157,327	326,556,798
Add: Provision made for the year (Note # 28.01)	53,831,835	54,600,529
Total Payable	<u>434,989,162</u>	<u>381,157,327</u>
28.01 Current Tax -		
Profit Before Tax except Other Income	386,757,272	407,047,242
Add: Accounting Depreciation	53,426,559	58,872,158
Less: Tax Depreciation	(79,881,979)	(100,572,323)
Taxable Income for the year	<u>360,301,851</u>	<u>365,347,077</u>
Rate of Tax		
Tax on business	53,825,278	54,582,062
Tax under Sec 16 CCC (Turnover Tax @ 0.60%)	26,228,621	23,407,757
Add: Tax on Other Income @ 25%	6,558	18,467
Total Provision for the year	<u>53,831,835</u>	<u>54,600,529</u>

Provision of tax made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015.



28.02 Deferred Tax		
Carrying Amount of the PPE (Except Land)	1,010,847,340	1,058,681,274
Tax Base of the PPE (Except Land)	319,544,422	403,380,662
Taxable Temporary Difference	691,302,918	655,300,611
Tax Rate	15%	15%
Deferred Tax Liability (except revaluation)	103,695,438	98,295,092
Add : Tax on revaluation surplus	-	-
Total deferred tax liability	103,695,438	98,295,092
Opening Deferred Tax Liability	102,229,881	95,974,857
Add : Tax on revaluation surplus	-	-
Add.Provision	1,465,556	6,255,025
Total deferred tax liability as at 30 June	103,695,438	102,229,881
Deferred Tax Liability as at 30 June (except)	103,695,438	102,229,881
Deferred Tax Liability at opening balance	102,229,881	95,974,857
Deferred Tax Expenses /(Income)	1,465,556	6,255,025
29.00 Earning Per Share(EPS)		
29.01 Basic Earning Per Share :		
Basic Earning Per Share (A+B):	2.53	2.71
A. Net Profit from the Core Business	331,459,880	346,191,688
Weighted average no. of shares outstanding	130,970,400	127,776,000
Basic EPS on Core Business	2.53	2.71
B. Extra Ordinary Income (Other Income net off Tax)	19,673	55,402
Weighted average no. of shares outstanding	130,970,400	127,776,000
Basic EPS on Extra Ordinary Income	0.0002	0.0004
29.02 Weighted average /Total existing number of shares :		
Total existing number of shares		
Opening number of shares outstanding [considered FV Tk.10 each]	127,776,000	116,160,000
Add - Issued during the year	-	-
Add - Stock dividend issued during the year	3,194,400	11,616,000
	130,970,400	127,776,000
30.00 Net Operating Cash Flows Per Share (NOCFPS):		
Net cash flow from operating activities	21,558,811	187,094,500
Number of Shares outstanding during the year	130,970,400	127,776,000
Net Operating Cash Flows Per Share (NOCFPS)	0.16	1.46



31.00 Related party disclosures:

The details of related party transactions during the year alongwith the relationship is illustrated below in accordance with IAS 24 :

			Jul'20-Jun'21	Jul'19-Jun'20
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	2,400,000	2,400,000
		Board meeting fee	55,000	55,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	2,400,000	2,400,000
		Board meeting fee	55,000	55,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	2,400,000	2,400,000
		Board meeting fee	55,000	55,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	2,400,000	2,400,000
		Board meeting fee	55,000	55,000
Mr. Khondker Fowze Muhammed Bin Farid	Independent Director	Board meeting fee	35,000	30,000
Mr. A.F.M. Shamsul Islam	Independent Director	Board meeting fee	30,000	25,000
Mr. Md. Rabiul Haque	Nominated Director	Board meeting fee	20,000	15,000
Anwara Mannan Textiles Mills Limited	Common Director	Inter-company	21,800,000	20,000,000
Aman Chicks Limited	Common Director	Inter-company	11,935,500	10,950,000
Anwara Poultry and Hatchery Limited	Common Director	Inter-company	24,042,130	22,057,000
Aman Food and Beverage Limited	Common Director	Inter-company	712,860	654,000
MS. R S & T International	Common Director	Inter-company	1,090,000	1,000,000
Aman Breeders Limited	Common Director	Inter-company	15,590,078	14,302,824
Aman Cotton Fibrous Limited	Common Director	Inter-company	1,635,000	1,500,000
Aman Trading Corporation	Common Director	Inter-company	22,500,019	20,642,219
MS. Islam Brothers & Co.	Common Director	Inter-company	44,626,107	40,941,383
Aman Packaging and Accessories Limited	Common Director	Inter-company	13,298,000	12,200,000
Aman Packaging Limited	Common Director	Inter-company	61,803,000	56,700,000
Aman Poultry and Hatchery Limited	Common Director	Inter-company	66,565,366	61,069,143
Juvenile Trade International	Common Director	Inter-company	7,237,600	6,640,000
Aman Cement Mills Limited	Common Director	Inter-company	24,908,853	22,852,159
Aman Cement Mills Unit-2 Limited	Common Director	Inter-company	28,337,962	25,998,130

31.00 Disclosure of Managerial Remuneration:

32.01 The total amount of remuneration paid to the top five salaried Officers of the company during the year is as follows :

Name	Designation	Jul'20-Jun'21	Jul'19-Jun'20
Md. Shofiqul Islam	Managing Director	2,400,000	2,400,000
Shankar Kumar Das ACA, ACMA	Chief Financial Officer	753,948	1,031,127
Mohammad Monirul Islam, FCS	Company Secretary	1,403,852	1,163,127



32.02 Aggregate amount of remuneration paid to all Officers during the accounting year is as follows :

Particulars	Nature of Payment	Jul'20-Jun'21	Jul'19-Jun'20
Directors	Board meeting fee	305,000	290,000
Directors	Remuneration	9,600,000	9,600,000
Officers & Executives	Salary, bonus & other allowances	157,659,967	133,337,870

33.00 **General :**

a) **PF & Gratuity :** The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial statements as at 30.06.2021.

b) The figure has been rounded off to the nearest Taka.



c) Capacity of production :

Capacity utilization during the year is as under:

The actual production increased from the last year. Details of production capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	Jun-21	Jun-20	Jun-21	Jun-20	Jun-21	Jun-20
Poultry , fish & cattle feed	148,200	148,200	145,567	144,936	98.22%	97.80%

The production of the installed capacity is detailed as below:

	Jun-21	Jun-20
1) Capacity from July to June = 12 month	148,200	148,200
Weighted average capacity of production	148,200	148,200
Actual production	145,567	144,936
Percentage of actual production to weighted average capacity	98.22%	97.80%

d) No. of Employees:

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory *		
Not Less than Taka 3,000/=	202	251	10	463
Less than taka 3,000/=	-	-	-	-
Total	202	251	10	463

e) Events after the balance sheet date : Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 31 October, 2021 recommended 15.00% cash dividend to the general public shareholders excluding Sponsors/ Directors for the year ended June 30, 2021. The dividend will be approved by the shareholders at the forthcoming Annual General Meeting and will be paid accordingly.

f) WPPF: The company considered and operating WPPF @ 5% on it's profit according to Bangladesh Labour Law 2006.

g) Contingent liabilities & capital commitments:

There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on 30 June, 2021.



AMAN FEED LIMITED
Statement of Inventory Movement
For the year ended 30 June 2021

FINISHED GOODS :*Quantity in MT*

Items	Opening Balance as on 01.07.2020	Production during the year	Sales during the year	Closing Balance as at 30.06.2021
Broiler Feed	1,244	70,245	70,647	842
Layer Feed	833	65,888	66,157	564
Fish Feed	490	32,217	32,375	332
Cattle Feed	124	5,417	5,457	84
Total Quantity (MT)	2,691	173,767	174,636	1,822

RAW MATERIALS :*Quantity in MT*

Items	Opening Balance as on 01.07.2020	Purchased during the year	Consumption during the year	Closing Balance as at 30.06.2021
Maize	25,865	119,200	119,672	25,393
Wheat & Wheat Flour	456	413	440	429
Rice Polish & Bran	2,768	8,807	9,264	2,311
Poultry Meal-Booster	2,795	4,374	4,576	2,593
Fishmeal & Dry Fish	722	581	548	755
Oilcake & Soyabean Extrac.	19,130	49,270	50,994	17,406
Total Quantity (MT)	51,736	182,645	185,495	48,886

PACKING MATERIALS :*Quantity in Pcs.*

Items	Opening Balance as on 01.07.2020	Purchased during the year	Consumption during the year	Closing Balance as at 30.06.2021
WPP Bag	1,568,064	11,814,449	9,519,191	3,863,322
Total Quantity (Pcs.)	1,568,064	11,814,449	9,519,191	3,863,322



AMAN FEED LIMITED
Property Plant & Equipments
As at June 30, 2021

Annexure - A

P A R T I C U L A R S	C O S T		Rate of Depreciation	D E P R E C I A T I O N			Written down value as at 30.06.2021
	Opening Balance as at 01.07.2020	Addition During the period		Total as at 30.06.2021	Opening Balance as at 01.07.2020	Addition During the period	
Land & Land Development	423,463,979	-	-	-	-	-	423,463,979
Building & Civil Construction	1,001,889,146	1,348,887	2.5%	152,765,822	21,261,805	174,027,627	829,210,406
Plant & Machinery	454,047,691	2,902,717	15%	282,802,523	26,122,183	308,924,706	148,025,702
Vehicle	75,172,345	-	15%	40,904,244	5,140,215	46,044,459	29,127,886
Furniture & Fixture	2,421,530	375,092	10%	1,374,333	142,229	1,516,562	1,280,060
Office Equipment	1,981,208	202,200	15%	1,532,286	97,668	1,629,954	553,454
Computer & IT Equipment	5,566,741	763,730	20%	3,018,180	662,458	3,680,638	2,649,833
Balance as on 30.06.2021	1,964,542,640	5,592,626		482,397,388	53,426,559	535,823,947	1,434,311,319
Balance as on 30.06.2020	1,961,979,484	2,563,156		423,525,230	58,872,158	482,397,388	1,482,145,253

(a) COST :

Allocation of Depreciation :	2020-2021	2019-2020
Manufacturing	50,755,231	55,928,550
Other than Manufacturing	2,671,328	2,943,608
	53,426,559	58,872,158



Aman Feed Limited
Reconciliation of Cash Flows from Operating Activities
For the year ended June 30, 2021

Reconciliation of Net Profit with Cash Flow From Operating Activities

Particulars	Amount in Taka	
	30-Jun-21	30-Jun-20
Net profit after tax	331,486,110	346,265,557
Depreciation	53,426,559	58,872,158
Inventories	(156,519,362)	(19,594,357)
Trade and other receivables	(392,708,867)	(262,284,407)
Advance deposits and prepayments	(250,682,157)	(429,857,992)
Trade payable	(8,247,247)	12,344,506
Liabilities for expenses and provisions	14,469,949	6,801,410
Deferred tax liability	1,465,556	6,255,025
Provision for current tax	53,831,835	54,600,529
Financial expenses	341,406,932	424,220,660
Other income	(26,230)	(73,869)
AIT paid	(60,662,445)	(10,454,718)
Provision for Credit Losses	94,318,177	-
Net cash flow from operating activities	21,558,811	187,094,501

