

AMAN FEED LIMITED

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**Financial Statement & Auditor's Report
For the year ended June 30, 2022.**



INDEPENDENT AUDITORS' REPORT
To the shareholders of Aman Feed Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Aman Feed Limited (the Company), which comprise the Statement of Financial Position as at 30 June 2022, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion

1. The Bangladesh Labor (amended) act 2013 requires the company to contribute 5% of its net profit to WPPF. The management has ascertained the amount and made necessary provision without any payment.
2. The Company did not set aside the required funds to meet their dividend payable liability into a separate bank account. This is a violation of Bangladesh Securities & Exchange Directive BSEC/CMRRCD/2021-386/03 dated 14 January 2021.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

We draw your attention to the note 14 and 16 which states the loans with banks. Last two years the company is accruing interest and compensation of those loan only and we didn't find any movement through payment of any interest or principal in return, total amount of BDT 4,343,090,231.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2022. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors' opinion thereon and we do not provide a separate opinion on these matters.

In addition to the matter described in the Basis for Qualified Opinion section each matter mentioned below including description of how our audit addressed the matter is provided in the context.

We have fulfilled the responsibilities described in the auditors' responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements, the results of our audit procedures, including the procedures performed to address the matters below:

Key Audit Matters	How our audit addressed the key audit matters
<p>Sales Revenue</p> <p>Revenue is a significantly material item in the statement of profit and loss and other comprehensive income. The Company has reported revenue of Tk 10,319,605,896 for the year ended 30 June 2022.</p> <p>Sales revenue is recognized at fair value of the consideration received or receivable in the period during which the platted poultry feed, fish feed and cattle feed are manufactured and delivered based on point in time.</p> <p>See Note- 2.09, 22.00 to the financial statements.</p>	<p>Our procedures consisted of obtaining and documenting understanding from the management of the Company about its recognition and measurement processes adopted and applied. We performed test of details from our sampled population to verify whether sales revenue was accounted for in accordance with the revenue accounting policy as disclosed in Note #2.09 of the financial statements. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards.</p> <p>For revenue recognition during the year, we tested selected key controls, including results reviews by management, for their operating effectiveness and performed procedures to gain sufficient audit evidence on the accuracy of the accounting for customer contracts and related financial statement captions.</p> <p>Our audit procedures on implementation of IFRS 15 - Revenue from contracts with Customers, we verified management's conclusion from assessing different types of contracts and the accuracy of the revised accounting policies in light of the industry specific circumstances and our understanding of the business. We tested the appropriateness of the accounting treatment on a sample basis. In addition, we verified the accuracy of IFRS 15 related disclosures.</p> <p>These procedures included reading significant new contracts to understand the terms and conditions and their impact on revenue recognition. We made enquiries with management to understand their risk assessments and examined meeting minutes to identify relevant changes in their assessments and estimates.</p> <p>Our audit approach was a combination of test of internal controls and substantive procedures which included the following:</p> <ul style="list-style-type: none">▪ Obtained an understanding of the various revenue streams and nature of sales contracts entered into by the Company.▪ Evaluated the design of internal controls relating to recording of reports incurred and estimation of efforts required to complete the performance obligations.



	<ul style="list-style-type: none"> ▪ Tested of revenue recorded over the year using sampling techniques by examining the relevant supporting documents including sales order, delivery challan, VAT invoice issued and bank statement for subsequent receipts of revenue from goods delivered to customers and also, we confirmed selected customers' receivable balances at the statement of financial position date, selected on a sample basis by considering the amount outstanding with those customers. ▪ Evaluated the design of internal controls relating to identification of performance obligations and determining timing of revenue recognition. ▪ Selected a sample of contracts and reassessed contractual terms to determine adherence to the requirements of the new accounting standard. ▪ We specifically put emphasis on those transactions occurring close before or after the statement of financial position date to obtain sufficient evidence over the accuracy of cut-off. ▪ Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
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Key Audit Matters	How our audit addressed the key audit matters
<p>Valuation of Inventory</p> <p>The closing inventories of Tk. 2,268,576,198 as at 30 June 2022 was reported by the Company in the financial statements.</p> <p>Inventories comprised finished goods, raw and packing materials, goods in transit, and spare parts which need to be valued at lower of cost and net realizable value as per IAS 2</p> <p>Inventories. Cost of inventories concludes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.</p> <p>As disclosed in note #2.10 to the financial statements, the Company uses weighted average method to determine their value to be reported. Where necessary, allowance should be provided for damaged, obsolete and slow-moving items to adjust the carrying value of inventories to the lower of cost and net realizable value.</p> <p>Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.</p>	<p>As part of our audit procedures for closing inventories, we carried out the following tests in response to our assessed risk of material misstatements:</p> <ul style="list-style-type: none"> ▪ Evaluating the design and implementation of primary inventory controls operated across the factory, including those at a sample of, factory plant, stores; ▪ Evaluating internal controls to monitor or keep track of inventory movement; ▪ Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories; ▪ Reviewing the historical accuracy of inventory provisioning, and the level of inventory write-off during the year;



Key Audit Matters	How our audit addressed the key audit matters
<p>Recoverability of trade receivables</p> <p>Refer to notes 6.00 to the financial statements of the related accounting policies, judgments and estimates.</p> <p>At 30 June 2022, the total receivables balance in note 6.00 was Taka 3,259,670,553 (2021: Taka 3,192,971,440).</p> <p>The recoverability of trade receivables and the level of provisions for bad debts are considered to be a key risk due to the significance of these balances to the financial statements, and the judgments required in making appropriate provisions.</p>	<p>In order to test the recoverability of trade receivables, we performed the following procedures:</p> <ul style="list-style-type: none"> ▪ We evaluated the company's credit control procedures and assessed and validated the ageing profile of trade receivables; ▪ We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary; ▪ We considered the appropriateness of judgments regarding provisions for trade receivables and assessed whether these provisions were calculated in accordance with the company's provisioning policies, IFRS -9 and / or whether there was evidence of management bias in provisioning, obtaining supporting evidence as necessary. ▪ We communicate management as to the recoverability of the older, un provided amounts, corroborating management's explanations with underlying documentation and correspondence with the customer.

Key Audit Matters	How our audit addressed the key audit matters
<p>Long-term and Short-term loans including lease obligations</p> <p>The Company reported long-term loans of Tk. 2,289,872,883 (Tk. 1,889,353,519 + Tk. 400,519,364) and short-term loans of Tk. 2,053,217,348 as at 30 June 2022 in the statement of financial position.</p> <p>Loans and lease obligations were considered as key audit matter due to their significance to the financial position of the Company at the reporting date. Since such form of credit facilities availed by the Company require fulfillment of several terms and conditions as mentioned in sanction letters issued by lending bank and institutions. Hence, there is potential risk that not all such terms and conditions are adequately disclosed in the financial statements.</p> <p>See note # 2.13 to the financial statements.</p>	<p>Our substantive audit procedures adopted during the audit includes the following tests:</p> <ul style="list-style-type: none"> ▪ Inspecting relevant board minutes in support of bank loans sanctioned and reported during the year in the financial statements. ▪ Testing the existence of outstanding balances with confirmation letter issued against the said loans by the company. ▪ Recalculating and testing accuracy and completeness of finance costs recognized during the year with loan statements provided by banks. ▪ Assessing the adequacy and appropriateness of disclosures made by the company for the loans availed in accordance with relevant IFRS.



Key Audit Matters	How our audit addressed the key audit matters
<p data-bbox="215 225 497 257">Related Party Transaction</p> <p data-bbox="215 257 673 470">We identified the accuracy and completeness of disclosure of related party transactions as set out in the respective notes to the financial statements as a key audit matter transaction with related parties during the year ended 30 June 2022.</p>	<p data-bbox="699 257 1374 321">Our audit procedure in relation to the accuracy and completeness of disclosure of related parties included:</p> <ul data-bbox="721 348 1374 906" style="list-style-type: none"> <li data-bbox="721 348 1374 413">▪ Obtaining and understanding of the company's process and procedures in respect of identifying related parties; <li data-bbox="721 440 1374 505">▪ We verify the amount with Bank Statements on a sample basis. <li data-bbox="721 532 1374 596">▪ We collect the balance confirmation from the Intercompany. <li data-bbox="721 624 1374 906">▪ We read minutes of shareholder meetings, board meetings minutes of meetings of those charged with governance in connection with transaction with related party affected during the year and the Company carried out transactions with related parties obtaining necessary Consent from the Bangladesh Securities and Exchange Commission (BSEC) according to BSEC notification no-BSEC/CMRRCD/2009-132/2/Admin/103 Dated 5 February, 2020.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Company' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purpose of the Company's business.

Place: Dhaka
 Date: 19.10.2022
 Ref.: GKC/22-23/A/114



G. Kibria

Mohammad Showket Akber, FCA
 Partner
 Enrol.No.970
 G.KIBRIA & CO
 Chartered Accountants
 DVC: 2210190970AS589325

Aman Feed Limited
Statement of Financial Position
As at 30 June 2022

Particulars	Notes	Amount in Taka	
		30-Jun-22	30-Jun-21
ASSETS:			
Non-Current Assets			
Property, Plant and Equipment	3.00	1,390,296,927	1,434,311,319
Investment in Associate	4.00	4,851,000	4,851,000
Total Non-Current Assets		1,395,147,927	1,439,162,319
Current Assets			
Inventories	5.00	2,268,576,198	2,113,106,430
Trade and Other Receivables	6.00	3,259,670,554	3,192,971,440
Advances, Deposits & Pre-payments	7.00	2,162,870,824	1,828,392,233
Advance Income Tax	8.00	384,289,245	304,743,448
Cash & Cash Equivalents	9.00	75,966,303	88,706,961
Total Current Assets		8,151,373,125	7,527,920,513
TOTAL ASSETS		9,546,521,052	8,967,082,832
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	10.00	1,309,704,000	1,309,704,000
Share Premium	11.00	520,000,000	520,000,000
Retained Earnings	12.00	2,302,711,273	2,264,599,496
Revaluation Surplus	13.00	127,224,889	127,224,889
Total Shareholders' Equity		4,259,640,162	4,221,528,385
Non-Current Liabilities			
Long Term Loan	14.00	1,889,353,519	1,868,886,528
Lease Obligation	15.00	-	-
Deferred Tax Liability	28.02	106,153,533	103,695,438
Total Non-Current Liabilities		1,995,507,052	1,972,581,966
Current Liabilities			
Short Term Loan	16.00	2,053,217,348	1,745,868,496
Current Portion of Long Term Loan	14.00	400,519,364	234,675,988
Current Portion of Lease Obligation	15.00	-	26,861,966
Trade Payable	17.00	32,057,277	45,507,999
Liabilities for Expenses & Provision	18.00	109,889,417	100,184,097
Dividend Payable	19.00	74,829,902	90,566,596
Provision for Credit Losses	20.00	144,592,762	94,318,177
Provision for Current Tax	28.00	476,267,770	434,989,162
Total Current Liabilities		3,291,373,839	2,772,972,481
TOTAL EQUITY & LIABILITIES		9,546,521,052	8,967,082,832
Net Asset Value (NAV) per share	21.00	32.52	32.23

The accompanying notes 1 to 33 form an integral part of these financial statements.

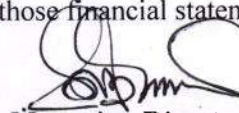


Company Secretary

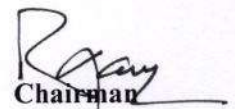


Chief Financial Officer

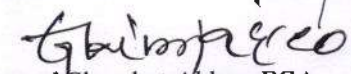
Director



Managing Director



Chairman



Mohammad Showket Akber, FCA

Partner

Enrol. No.970

G. KIBRIA & CO.

Chartered Accountants



Aman Feed Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2022

Particulars	Notes	30-Jun-22	30-Jun-21
Sales	22.00	10,319,605,896	7,285,684,348
Cost of Sales	23.00	(9,178,156,891)	(6,178,696,223)
Gross profit		1,141,449,004	1,106,988,125
Administrative Expenses	24.00	(81,089,336)	(76,440,371)
Selling and Distribution Expenses	25.00	(291,083,595)	(188,726,199)
Operating profit		769,276,073	841,821,556
Financial Expenses	26.00	(462,991,343)	(341,406,932)
Provision for Credit Losses	20.00	(144,592,762)	(94,318,177)
Other Income	27.00	30,673	26,230
Profit before contribution to WPPF		161,722,641	406,122,677
Contribution to WPPF		(7,701,078)	(19,339,175)
Profit/(Loss) before tax		154,021,563	386,783,502
Current Tax	28.01	(41,278,608)	(53,831,835)
Deferred Tax	28.02	(2,458,095)	(1,465,556)
Net profit/(Loss) after tax		110,284,861	331,486,110
Basic Earning Per Share	29.00	0.84	2.53

The accompanying notes 1 to 33 form an integral part of those financial statements.



Company Secretary



Chief Financial Officer

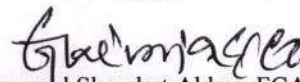
Director



Managing Director



Chairman



Mohammad Showket Akber, FCA

Partner

Enrol. No.970

G. KIBRIA & CO.

Chartered Accountants

Place: Dhaka

Date: 19.10.2022

Ref.:GKC/22-23/A/114



Aman Feed Limited
Statement of Changes in Equity
For the year ended June 30, 2022

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2021	1,309,704,000	520,000,000	2,264,599,496	127,224,889	4,221,528,385
Net Profit/(Loss) for the year	-	-	110,284,861	-	110,284,861
Cash dividend payable (FY 2020-2021)	-	-	(72,173,084)	-	(72,173,084)
Balance as at June 30, 2022	1,309,704,000	520,000,000	2,302,711,273	127,224,889	4,259,640,162

Aman Feed Limited
Statement of Changes in Equity
For the year ended June 30, 2021

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2020	1,277,760,000	520,000,000	2,092,833,386	127,224,889	4,017,818,275
Net Profit/(Loss) for the period	-	-	331,486,110	-	331,486,110
Cash dividend payable	-	-	(127,776,000)	-	(127,776,000)
Stock dividend for 2019-2020	31,944,000	-	(31,944,000)	-	-
Balance as at June 30, 2021	1,309,704,000	520,000,000	2,264,599,496	127,224,889	4,221,528,385



Company Secretary

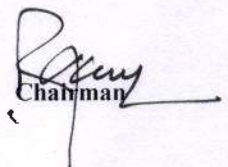


Chief Financial Officer

Director



Managing Director



Chairman

Place: Dhaka
Date: 19.10.2022
Ref.:GKC/22-23/A/114



Aman Feed Limited
Statement of Cash Flows
For the year ended June 30, 2022

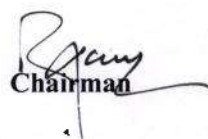
Particulars	30-Jun-22	30-Jun-21
Cash Flows From Operating Activities:		
Collection from customers	10,158,465,718	6,861,878,325
Collection from other income	31,425,830	31,097,156
Cash paid to suppliers, employees & others	(10,003,341,520)	(6,810,754,225)
Cash generated from operation	<u>186,550,027</u>	<u>82,221,256</u>
Income tax paid	(79,545,797)	(60,662,445)
Net Cash Flow From Operating Activities (Annexure - C)	<u>107,004,230</u>	<u>21,558,811</u>
Cash Flows From Investing Activities:		
Acquisition of property, plant & equipment	(4,368,750)	(5,592,626)
Net Cash Used in Investing Activities	<u>(4,368,750)</u>	<u>(5,592,626)</u>
Cash Flows from Financing Activities:		
Dividend paid	(87,909,778)	(41,204,531)
Interest paid	(604,394)	(3,924,724)
Increase/(Decrease) current portion of lease obligation	(26,861,966)	(2,574,443)
Net Cash Provided/(Used)from Financing Activities	<u>(115,376,138)</u>	<u>(47,703,697)</u>
Net Increase/ (Decrease) in Cash and Cash Equivalents	<u>(12,740,658)</u>	<u>(31,737,512)</u>
Cash and Cash Equivalents at the beginning of the year	88,706,961	120,444,473
Cash and Cash Equivalents at the ending of the year	<u>75,966,303</u>	<u>88,706,961</u>
Net Operating Cash Flow Per Share (Note-30.00)	<u>0.82</u>	<u>0.16</u>


Company Secretary


Chief Financial Officer

Director


Managing Director


Chairman

Place: Dhaka
Date: 19.10.2022
Ref.:GKC/22-23/A/114



Aman Feed Limited
Notes To The Financial Statements
As at and For the year ended 30 June 2022

1.00 Significant information of the Enterprise

1.01 Legal form of the Enterprise :

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

1.02 Registered and Corporate Office of the Company :

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

1.03 Address of the Factory :

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

1.04 Principal Activities and nature of the business:

The Principal activities and the nature of the business of the company is to manufacture high quality Pilatted Poultry Feed, Fish Feed and Cattle Feed. With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the year 2008 and HACCP.

2.00 Significant Accounting Policies:

Basis of preparation and presentation of Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and International Financial Reporting Standards (IFRS) as much as practicable. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared according to IAS 1 Presentation of Financial Statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows is prepared according to IAS 7 Statement of Cash Flows.

2.02 Accounting Convention and Assumption:

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.



2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of Financial Statements. Financial statements have been prepared and presented in compliance with IAS 1 Presentation of Financial Statements. The previous year figures were re-arranged according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS 1 Presentation of Financial Statements.

2.04 Date of Authorization:

The Board of Directors of Aman Feed Ltd. approved these Financial Statements on 19 October 2022.

2.05 Reporting period:

The Financial Statements of the Company cover period from 01.07.2021 to 30.06.2022.

2.06 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities are shown under the direct method as prescribed.

2.07 Recognition of Property Plant & Equipment and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property Plant and Equipment. Property Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipment has been applied consistently year to year at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

Method : Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

Allocation: Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5% .

Revaluation of Assets :The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this year under reference note # 13.00.



2.08 Impairment:

The carrying amount of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with IAS 36: Impairment of Assets. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the period.

2.09 Revenue Recognition:

As per IFRS-15: "Revenue from contracts with customers" an entity shall account for a contract with a customer only when all of the following Criteria are met:

- a) The parties to the contract have approved the contract (in writing, orally or in accordance with others a customary business practices) and are committed to perform their respective obligations ;
- b) The entity can identify each party's rights regarding the the goods or services to be transferred ;
- c) The entity can identify the payment terms for the goods or services to be transferred ;
- d) The contract has commercial substance (i.e.the risk , timing or amounts of the entity's future cash flow is expected to change as a result of the contract); and
- e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be the customer.

2.10 Inventories:

In compliance with the requirements of IAS 2 "Inventories" , the Inventories have been valued at weighted average method, which is consistent in line with the previous year practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of IAS 2 "Inventories".

2.11 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Derivative:

According to IFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IFRS 9 "Financial Instruments".

a) Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable though there is Tk. 963,951,745 outstanding more than six months therefore, 15% provision for credit losses charge in the period and an amount of Tk. 94,318,177 charged as bad debt in the current period accounts.



2.12 Currency of Reporting and Foreign currency transactions:

Currency of Reporting

The financial statement of the Company has been prepared in the Bangladesh Taka as currency.

Foreign Currency Transactions

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 " The Effects of Changes in Foreign Exchange Rates".

2.13 Long Term Liabilities:

Long term liabilities comprises the amount borrowed from the bank and other concern for the long year of time and accounted for and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.14 Contingent Liabilities:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 " Provision and Contingent Assets and Liabilities". In the year under review there is no such contingent liabilities as well as no commitment is made,that would be settled in the future.

2.15 Taxation:

Current Tax:

Provision of tax has been made @ 3% on 1st 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015 on the accounting profit made by the Company after making some adjustment with the profit as per ITO 1984 in compliance with IAS-12 " Income Taxes".

Deferred Taxation:

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax basis. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the year ended June 30, 2022 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

2.16 Benefits to the employees:

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2013 and accounted for paying benefits to the employees in accordance with the provisions of IAS-19, " Employee Benefits".The NBR approval regarding trustee is under process.



2.17 Borrowing cost:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 "Borrowing Cost".

2.18 Earning Per Share:

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-29.

Basis Earnings Per Share:

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the period:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the year multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the period. Details calculation shown in Note # 29.02.

Diluted earnings per share:

As there is no prospective Dilutive Securities according to IAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

2.19 Events after the Reporting Period:

As per IAS -10 "Event after the Reporting Period" are those event favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after reporting date).

2.20 Risk Perception :

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

2.21 Related Parties Transactions:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the period with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the year there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-31.



2.22 Application of International Accounting Standards (IAS) :

The Financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IAS are applicable for the financial statements for the period under review :

- IAS-1 Presentation of Financial Statements
- IAS-2 Inventories
- IAS-7 Statement of Cash Flows
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS-10 Events after the Reporting Period
- IAS-16 Property, Plant & Equipment (PPE)
- IAS-17 Leases
- IAS-19 Employee Benefits
- IAS-21 The effects of changes in Foreign Exchange Rate
- IAS-23 Borrowing Cost
- IAS-24 Related Party Disclosures
- IAS- 32 Financial Instruments: Presentation
- IAS-33 Earnings Per Share (EPS)
- IAS-39 Financial Instruments : Recognition and Measurement
- IFRS- 7 Financial Instruments : Disclosures
- IFRS- 9 Financial Instruments
- IFRS 15 Revenue from Contracts with Customers

2.23 Information on Financial Statements:

Responsibility for preparation and presentation of financial statements:

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the Companies Act 1994.

Components of the Financial Statements:

Following are the component of the financial statements :

- a) Statement of Financial Position as at June 30, 2022
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2022
- c) Statement of Changes in Equity for the year ended June 30, 2022
- d) Statement of Cash Flows for the year ended June 30, 2022
- e) Explanatory notes to the financial statements.

2.24 Comparative:

Comparative information have been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year financial statements.

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation as per IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
3.00 Property, Plant and Equipment [WDV]		
Land & Land Development	423,463,979	423,463,979
Building & Civil Construction	809,334,388	829,210,406
Plant & Machinery	127,583,408	148,025,702
Vehicle	24,758,703	29,127,886
Furniture & Fixtures	1,712,994	1,280,060
Office Equipments	470,436	553,454
Computer & IT Equipments	2,973,020	2,649,833
	1,390,296,927	1,434,311,319
4.00 Investment in Associate		
Investment in associate	4,851,000	4,851,000
<p>Aman Feed Limited owns 485,100 shares @ Tk. 10 each i.e. Tk. 4,851,000 of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000 shares @ Tk. 10 each i.e. Tk. 9,900,000. Under the equity method, this represents that Aman Feed Limited has significant influence over Akin Feed Limited. Akin Feed Limited has not commenced it's operation yet. Therefore, the company did not make any adjustments in respect of it's proportionate share of the associate's net profit or loss for the year ended 30 June 2022.</p>		
5.00 Inventories		
Finished Goods	110,817,331	71,692,060
Raw Materials in hand	2,010,984,793	1,930,654,383
Packing Materials-in hand	122,381,352	92,719,721
Spare Parts	24,392,722	18,040,266
Closing Balance	2,268,576,198	2,113,106,430
<p>Details of quantity movement of inventories are shown in Annexure - B</p>		
5.01 Finished Goods		
Value of Inventories		
Broiler Feed	54,692,012	35,382,399
Layer Feed	29,644,939	19,178,469
Fish Feed	23,091,642	14,938,885
Cattle Feed	3,388,738	2,192,307
	110,817,331	71,692,060
Quantity of Inventories [MT]		
Broiler Feed	1,094	842
Layer Feed	674	564
Fish Feed	481	332
Cattle Feed	100	84
	2,348	1,823
5.02 Raw Materials		
Value of Inventories [Taka]		
Maize	814,684,391	685,608,447
Wheat & Wheat Flour	13,397,315	12,862,149
Rice Polish & Bran	78,591,113	94,758,272
Poultry Meal-Booster	98,719,032	114,082,164
Fishmeal & Dry Fish	88,040,407	84,523,562
Oilcake & Soyabean Meal	873,372,195	896,404,269
Medicine & Chemicals	44,180,339	42,415,519
	2,010,984,793	1,930,654,383

In view of the possible price hike in the international market , the Soyabean extraction and maize is kept a large amount of stock to meet the extension of production capacity.



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
Quantity of Inventories [MT]		
Maize	27,156	25,393
Wheat & Wheat Flour	394	429
Rice Polish & Bran	1,672	2,311
Poultry Meal-Booster	1,936	2,593
Fishmeal & Dry Fish	704	755
Oilcake & Soyabean Meal	15,058	17,406
	46,920	48,886
5.03 Packing Materials		
Value of Inventories [Taka]		
WPP Bag	122,381,352	92,719,721
Quantity of Inventories [PCS]		
WPP Bag	5,099,223	3,863,322
6.00 Trade and other receivables		
Trade Receivable Note - 6.01	3,353,988,731	3,192,848,553
Other Receivable Note - 6.02	-	122,887
Charge as Bad Debt during	(94,318,177)	-
Closing Balance	3,259,670,554	3,192,971,440
6.01 Trade Receivable		
Opening Balance	3,192,848,553	2,769,042,530
Add: Sales during the year	10,319,605,896	7,285,684,348
Available for Received	13,512,454,449	10,054,726,878
Less: Realized during the year	(10,158,465,718)	(6,861,878,325)
Closing Balance	3,353,988,731	3,192,848,553
6.02 Other Receivable		
Interest on bank deposit	-	122,887
Closing Balance	-	122,887
6.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
Maturity less than 6 months	2,390,036,985	2,721,380,607
Maturity more than 6 months	963,951,745	471,590,883
Total	3,353,988,730	3,192,971,490
Debts considered Good & Secured	2,390,036,985	2,721,380,607
Debts considered Good without security	-	-
Debts considered doubtful	963,951,745	471,590,883
Debts due by directors or other officers & staffs	-	-
Debts due from companies under same management	-	-
Maximum debt due by directors or offocers & staffs at any time	-	-
7.00 Advances, Deposits & Pre-Payments		
Security Deposit- Paschimanchal Gas Co. Ltd.	72,138	72,138
Security Deposit- Sirajgonj Palli Bidyut Samity	2,112,800	2,112,800
	2,184,938	2,184,938
Advance for Store Purchase (Note- 7.01)	1,777,288,631	1,478,788,631
Intercompany Current Account (Note-7.03)	377,229,898	346,082,475
Advance Against Marketing Expense	2,020,981	632,057
Advance Salary	4,146,377	704,132
	2,160,685,886	1,826,207,295
Closing Balance	2,162,870,824	1,828,392,233

	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
7.01 Advance against Store Purchase :		
Advance against store purchase represents amount paid to various parties for purchase of RM, Spare parts & other consumable and construction materials.		
7.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
Advance exceeding 6 months	2,184,938	2,184,938
Advance not exceeding 6 months	1,783,455,989	1,480,124,820
Total	1,785,640,927	1,482,309,758
Advance, deposits & prepayments considered good & secured	1,404,264,652	1,135,523,151
Advance, deposit & prepayments considered Good without security	-	-
Advance, deposit & prepayments considered doubtful & bad	-	-
Advance, deposit & prepayments due by directors or other officers & staffs	4,146,377	704,132
Advance, deposit & prepayments due from companies under same management	377,229,898	346,082,475
Maximum advance due by directors or officers & staffs at any time	-	-
7.03 Intercompany Current Account		
Anwara Mannan Textiles Mills Limited	23,762,000	21,800,000
Aman Chicks Limited	13,009,695	11,935,500
Anwara Poultry and Hatchery Limited	26,205,922	24,042,130
Aman Food and Beverage Limited	777,017	712,860
MS. R S & T International	1,188,100	1,090,000
Aman Breeders Limited	16,993,185	15,590,078
Aman Cotton Fibrous Limited	1,782,150	1,635,000
Aman Trading Corporation	24,525,021	22,500,019
MS. Islam Brothers & Co.	48,642,457	44,626,107
Aman Packaging and Accessories Limited	14,494,820	13,298,000
Aman Packaging Limited	67,365,270	61,803,000
Aman Poultry and Hatchery Limited	72,556,249	66,565,366
Juvenile Trade International	7,888,984	7,237,600
Aman Cement Mills Limited	27,150,650	24,908,853
Aman Cement Mills Unit-2 Limited	30,888,379	28,337,962
	377,229,898	346,082,475
8.00 Advance Income Tax (AIT)		
Opening Balance	304,743,448	244,081,003
Add: Addition during the year	79,545,797	60,662,445
	384,289,245	304,743,448
Less: Adjustment during the year	-	-
Closing Balance	384,289,245	304,743,448
9.00 Cash and Cash Equivalents		
Cash in Hand	7,224,643	6,337,988
Cash at Bank: (Note- 9.01)	68,741,660	82,368,973
Closing Balance	75,966,303	88,706,961
9.01 Details Break-up of Cash at Bank are as follows:		
AB Bank Ltd. Islami Banking Branch Kakrail AWCA-0623	9,265	10,450
Agrani Bank Ltd. Forex Branch, Dhaka CD - 0040262	574,606	577,101
Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	107,600	11,230,348
Agrani Bank Ltd. Principal Branch, Dhaka CD - 44354	297,307	298,987
Al- Arafah Islami Bank Ltd. A/C No. 6777. Dilkusha Br.	59,976	60,666
Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	3,501,555	4,785,686
Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	3,431,852	2,576,441
Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -11432	409,063	1,549,603
Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	114,730	1,426,533
Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	3,855,013	224,340
Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	3,461,087	625,145
Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	3,655,039	1,834,536
Prime Bank Ltd., Dilkusha Br., AWCD-10811050000737	9,049	1,280,236

Prime Bank Ltd., Uttara Branch, AWCD-16440	135,615	838,273
Prime Bank Ltd., Uttara Branch, A/C- 2125176026063	867,760	-
Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	14,433	14,433
Sonali Bank Ltd., Uttara Branch, CD-17764	3,059,423	714,457
Sonali Bank Ltd. Ullahpara Branch A/C No.2962	33,255	33,255
Bangladesh Krishi Bank , Uttara Branch, CD-503	10,067,146	784,765
BD. Commerce Bank, Principal Br. Dhaka CD -26549	182,785	191,985
Pubali Bank Ltd.,Dhaka Stadium Branch CD-0939901041533	2,435,772	8,466,313
Mercantile Bank Ltd.Main Br., Dilkusha, Dhaka CD-80543	4,657	7,417
Mercantile Bank Ltd. Uttara Branch, CD-14261	1,575,586	1,526,042
National Bank Ltd. Dilkusha Br.,Dhaka CD-0002-33147897	226,957	228,637
National Bank Ltd. Uttara Branch, CD-21648	2,582,120	2,547,753
Trust Bank Ltd., Uttara Branch,Dhaka CD-0023-0210008000	70,065	659,575
Trust Bank Ltd., Dilkusha Branch,Dhaka CD-2000811	5,550	6,585
Uttara Bank Ltd., Local Office, Dhaka CD- 21-16568	102,475	102,971
Uttara Bank Ltd., Uttara Branch, CD- 1859	4,271,798	1,015,317
Janata Bank Ltd., Uttara, Dhaka CD-64989	2,985,564	626,592
Islami Bank BD. Ltd. Rajshahi Branch AWCA-257713	-	1,037
Islami Bank BD. Ltd. Ullahpara Branch A/C No. 1020	1,448,848	721,706
BRAC Bank Ltd., Uttara, Dhaka CD -39001	1,138,989	3,211,076
ONE Bank Ltd.-A/C-8002	278,853	199,343
National Finance Ltd. (FDR)	-	8,194,949
Prime Bank Limited, Motijheel Branch, SND-10431070068089	17,967	19,577
First Security Islami Bank Ltd-A/C-121, Joinal Market Branch	445,839	502,388
ONE Bank Ltd.-A/C-0083	376,063	463,844
AB Bank Limited, Uttara Branch	14,334	11,454
Islami Bank BD. Ltd. Uttara Branch-A/C-594702	7,775,250	9,507,520
Meghna Bank Ltd. Uttara Branch-A/C-039	20,981	30,631
Southeast Bank Ltd. Uttara Branch-A/C-3878	728,885	5,616,691
NCC Bank - A/C-19783	97,264	668,361
Islami Bank Bangladesh Limited-A/C-09600	2,134,553	31,484
Social Islami Bank Limited-A/C-19263	404,399	1,960,658
Rupali Bank Limited-A/C-01665	1,172,761	69,011
Bank Asia Limited-A/C-1000278	1,501,255	2,116,635
Modhumoti Bank Limited-A/C-00356	39,684	9,274
Union Bank Ltd. -A/C-3656	656,317	2,515,944
Meghna Bank Limited (FDR)	2,382,314	2,272,951
	68,741,660	82,368,973

10.00 Share Capital

This represents the followings:

Authorised Capital :

150,000,000.Ordinary Shares of Taka. 10/= each

1,500,000,000 **1,500,000,000**

Issued Subscribed and Paid up capital:

1,309,704,000 **1,309,704,000**

130,970,400.Ordinary Shares of Taka. 10/= each



Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
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10.01 Share Holdings Position:

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholders for the year ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each). Besides this, the Board of Directors in their meeting held on 27th December, 2017 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2017 and the paid up capital increased from Tk. 105.60 crore to 116.16 crore (116,160,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 19th December, 2018 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2018 and the paid up capital increased from Tk. 116.16 crore to 127.776 crore (127,776,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 22th November, 2020 recommended 2.50% stock dividend to all of the shareholders for the year ended 30 June 2020 and the paid up capital increased from Tk. 127.776 crore to 130.970 crore (130,970,400 shares @ Tk.10 each).

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	Percentage		Amount in Tk.	
	30/Jun/22	30/Jun/21	30/Jun/22	30/Jun/21
Md. Rafiqul Islam	14,243,030	14,243,031	142,430,300	142,430,310
Md. Shofiqul Islam	19,977,044	19,977,045	199,770,440	199,770,450
Md. Toufiqul Islam	19,977,044	19,977,045	199,770,440	199,770,450
Md. Toriqul Islam	25,711,059	25,711,059	257,110,590	257,110,590
Aman Agro Industries Ltd.	2,946,834	2,946,834	29,468,340	29,468,340
Aman Cold Storage Ltd.	11,333	11,333	113,330	113,330
Milan Cold Storage Ltd.	11,333	11,333	113,330	113,330
General public	48,092,723	48,092,720	480,927,230	480,927,200
Total	130,970,400	130,970,400	1,309,704,000	1,309,704,000

10.02 Classification of Shares by

Slabs by number of shares	No. of Shareholders	No. of Shareholders
Less than 500	3,508	2,845
From 501 to 5,000	4,138	2,558
From 5001 to 10000	726	747
From 10,001 to 20,000	396	100
From 20001 to 30000	108	140
From 30,001 to 40,000	55	25
From 40001 to 50000	32	75
From 50,001 to 100,000	53	30
From 100,001 to 1,000,000	62	22
Above 1,000,000	10	9
Total	9,088	6,551

No. of Shares	No. of Shares
802,267	720,930
8,119,244	2,650,492
5,454,377	6,125,578
5,701,167	3,742,704
2,667,933	4,150,250
1,918,993	795,000
1,494,693	3,182,950
3,742,469	1,780,292
12,619,179	2,980,220
88,450,078	104,841,984
130,970,400	130,970,400

11.00 Share premium

Share premium

520,000,000

520,000,000

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Bangladesh Securities and Exchange Commission (BSEC). The total number of public offering shares is 2 crore.



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
12.00 Retained Earnings		
Opening Balance	2,264,599,496	2,092,833,386
Less: Transfer to Share Capital for Stock Dividend for the Year 2019-20	-	(31,944,000)
Add : Profit for the year	110,284,861	331,486,110
Less: Cash dividend payable for the year 2020-2021	(72,173,084)	(127,776,000)
Closing Balance	2,302,711,273	2,264,599,496
13.00 Revaluation Surplus		
Fair Value of Land and Land Development	170,400,000	170,400,000
Less: Book Value of Land and Land Development	39,240,321	39,240,321
Revaluation Surplus	131,159,679	131,159,679
Less : Tax on revaluation Surplus @ 2% as per section 53(H)	(3,934,790)	(3,934,790)
Net Balance of Revaluation surplus	127,224,889	127,224,889
Name of the Valuer : S.H. KHAN & CO. Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000		
Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank List.		
Date of Revaluation: 15 May, 2013		
14.00 Long Term Loan		
This represents loan from AB Bank Ltd. Islami Bank Br.,Kakrail Branch, Dhaka for the implementation of the Project.		
Opening Balance	2,103,562,516	1,873,806,885
Add: Received during the year	-	-
Add: Charges for the year	-	-
Add: Profit /Interest for the year	186,310,367	229,755,631
	2,289,872,883	2,103,562,516
Less: Paid during the year		
Principal	-	-
Interest	-	-
Closing Balance	2,289,872,883	2,103,562,516
Less: Current Maturity	(400,519,364)	(234,675,988)
Balance after current maturity	1,889,353,519	1,868,886,528
15.00 Lease Obligation		
National Finance Limited	Note - 15.01	-
		-
15.01 National Finance Limited		
This represents loan from National Finance Ltd., Principal Branch, Dhaka for business expansion.		
Opening Balance	26,861,966	29,436,409
Adjustment for final settlement*	(3,824,307)	-
Waiver for final settlement*	(389,543)	-
Add: Received during the year	-	-
Add: Profit /Interest for the year	604,394	3,924,724
	23,252,510	33,361,133
Less: Paid during the year		
Principal	23,252,510	(6,499,167)
Interest	-	-
Closing Balance	-	26,861,966
Less: Current Maturity	-	(26,861,966)
Balance after current maturity	-	-

Lease obligation are payables as follows:



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
In Amount of Taka	Present value of minimum lease payments	
Less than one year	-	26,861,967
Between one and five years	-	-
More than five years	-	-
	<u>-</u>	<u>26,861,967</u>

16.00 Short Term Loan

This represents amount sanctioned and disbursed by the following bank as loan against working capital requirements of the company which are fully secured by hypothecation of stock :

TR for BIM -ABBL , Kakrail, Dhaka	964,859,538	850,928,442
Social Islami Bank Limited-UPAS L/C liability	1,029,066,986	843,696,830
Standard Bank Ltd. CC (Hypo)- 519	59,290,823	51,243,223
	<u>2,053,217,348</u>	<u>1,745,868,496</u>

17.00 Trade Payable

Opening balance	45,507,999	53,755,246
Add: Purchased During the year	9,062,173,860	6,115,348,740
	<u>9,107,681,859</u>	<u>6,169,103,986</u>
Less: Paid During the year	9,075,624,582	6,123,595,987
Closing balance	<u>32,057,277</u>	<u>45,507,999</u>

There is no related party transaction.

18.00 Liabilities for Expenses and Provision

Salary & Allowances	14,759,117	11,530,381
TA/DA Payable (Sales Staff)	1,778,841	1,457,678
Audit Fee & VAT	402,500	345,000
Gas Bill	1,022,031	1,080,732
Payable-WPPF Note: 18.01	88,887,184	81,186,106
TDS Payable	1,552,582	2,878,989
VAT Payable	70,568	(98,744)
Electricity bill	1,416,594	1,803,955
Closing Balance	<u>109,889,417</u>	<u>100,184,097</u>

18.01 Payable to WPPF

Opening Balance	81,186,106	61,846,931
Add. Current year provision	7,701,078	19,339,175
Less. Paid during the year	-	-
Closing WPPF	<u>88,887,184</u>	<u>81,186,106</u>

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2013. Opening Bank Account in the Name of " AMAN FEED LIMITED Workers' Profit Participation and Workers' Welfare Fund" is under process . After opening bank account by the above mentioned name, payment to be continue to the employees and other authorities.



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
19.00 Dividend payable		
Opening balance	90,566,596	3,995,127
Add. Cash dividend declared during the year	72,173,084	127,776,000
Less: Paid during the year (TDS on Dividend to General Shareholders)	(14,520,673)	(41,204,531)
Less: Paid during the year (General Shareholders)	(63,389,720)	-
Less: Paid to Capital Market Stabilization Fund	(1,628,474)	-
Less: Transfer to TDS Payable (TDS on Dividend to Sponsor Shareholders)	(8,370,912)	-
Closing balance	74,829,902	90,566,596
20.00 Provision for Credit Losses		
Opening balance	94,318,177	-
Addition during the year	144,592,761.75	94,318,177
Charge as a bad debt during the year	(94,318,177)	-
Closing balance	144,592,762	94,318,177
Note: Provision for Credit Losses has been charged @ 15% on receivable of Taka 963,951,746.00 which is outstanding more than six month.		
21.00 Net Asset Value (NAV) per share		
Shareholders' Equity including revaluation surplus	4,259,640,162	4,221,528,385
Number of ordinary Shares Outstanding	130,970,400	130,970,400
Net Asset Value - NAV	32.52	32.23



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
22.00 Sales		
Sales Value in Taka		
Broiler Feed	4,227,841,921	3,130,587,530
Layer Feed	3,470,068,517	2,449,882,693
Fish Feed	2,388,205,841	1,540,369,492
Cattle Feed	233,489,616	164,844,633
	<u>10,319,605,896</u>	<u>7,285,684,348</u>
Sales Quantity in MT		
Broiler Feed (Rented plant 15,000 MT)	77,875	70,647
Layer Feed	68,241	66,157
Fish Feed (Rented plant 40,000 MT)	45,060	32,375
Cattle Feed	6,509	5,457
	<u>197,686</u>	<u>174,636</u>
23.00 Cost of Sales		
Raw materials consumption (Note-23.01)	8,716,463,888	5,681,399,805
Packing materials consumption (Note-23.02)	235,717,931	228,460,588
Factory Overhead (Note-23.03)	265,100,344	234,682,865
Cost of Production	9,217,282,163	6,144,543,258
Opening Finished Goods	71,692,060	105,845,025
Cost of Goods Available for Sale	9,288,974,223	6,250,388,283
Closing Finished Goods (Note-5.01)	(110,817,331)	(71,692,060)
Cost of Sales	<u>9,178,156,891</u>	<u>6,178,696,223</u>
23.01 Raw Materials Consumed :		
Opening Raw Materials	1,930,654,383	1,780,252,221
Purchased during the year [Note-23.01.A]	8,796,794,298	5,831,801,967
Available for Use	10,727,448,681	7,612,054,188
Closing Raw Materials [Note-5.02]	(2,010,984,793)	(1,930,654,383)
	<u>8,716,463,888</u>	<u>5,681,399,805</u>
23.01.A Raw Materials Purchased during the year		
Value in Taka :		
Maize	2,984,330,982	2,622,410,471
Wheat & Wheat Flour	77,960,497	10,731,231
Rice Polish & Bran	501,599,332	334,655,669
Booster-Premix	230,349,700	192,466,911
Fish meal & Dry Fish	199,250,123	62,737,292
Oilcake & Soyabean Meal	3,453,387,389	2,167,893,455
Medicine, Chemicals & Additives	1,349,916,275	440,906,938
	<u>8,796,794,298</u>	<u>5,831,801,967</u>
Quantity in MT:		
Maize	110,123	119,200
Wheat & Wheat Flour	2,500	413
Rice Polish & Bran	12,540	8,807
Poultry Meal-Booster	4,793	4,374
Fish meal & Dry Fish	1,660	581
Oilcake & Soyabean Meal	66,373	49,270
	<u>197,989</u>	<u>182,645</u>
23.02 Packing Materials Consumed		
Opening Packing Materials	92,719,721	37,633,536
Purchased during the year [Note- 23.02.A]	265,379,562	283,546,773
Available for Use	358,099,283	321,180,309
Closing Packing Materials [Note-5.03]	(122,381,352)	(92,719,721)
	<u>235,717,931</u>	<u>228,460,588</u>



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
23.02.A Packing Materials Purchased During the year		
Value in Taka :		
WPP Bag	265,379,562	283,546,773
	<u>265,379,562</u>	<u>283,546,773</u>
Quantity in PCS.		
WPP Bag	10,615,182	11,814,449
	<u>10,615,182</u>	<u>11,814,449</u>
23.03 Factory Overhead		
Wages & Allowances	45,132,595	40,978,128
Factory Salary & Allowances	63,936,319	55,068,262
Overtime	1,384,887	-
Spare Parts	35,392,981	34,713,058
Oil & Lubricants	264,833	744,165
Daily Labour	28,597,258	21,487,854
Factory Maintenance	807,159	1,203,556
Labrotory Expenses	1,395,422	-
Gas Bill	12,357,692	12,600,352
Electricity Bill	27,286,613	15,752,259
VAT on factory rent	336,600	180,000
Factory rent	2,244,000	1,200,000
Depreciation on Manufacturing Assets	45,963,985	50,755,231
	<u>265,100,344</u>	<u>234,682,865</u>
24.00 Administrative Expenses		
Salaries & Allowances	38,972,565	37,451,802
Director's Remuneration	4,800,000	9,600,000
AGM expenses	262,500	510,000
Board Meeting Attendance Fee	285,000	305,000
Stationeries	301,926	489,372
Postage, Telephone & Internet	5,396,949	2,911,472
Entertainment	1,870,368	1,675,899
Office Rent	396,000	780,000
Maintenance expenses	1,718,392	775,625
Fuel & Lubricants	2,964,452	517,752
Vehicle Maintenance	1,528,230	1,381,326
Insurance Premium	509,443	12,420
Staff Fooding Expenses	5,928,804	4,991,734
Medical Expenses	192,436	153,258
Licenses & Others	1,324,871	1,381,338
Audit Fees & VAT	402,500	345,000
Rent, Rates & Taxes	1,960,794	1,860,498
Travelling & Conveyance	7,425,611	6,173,226
Membership Fees	1,173,882	1,152,771
Newspaper & yearicals	6,960	6,670
VAT on Office rent	59,400	118,800
Bank Charges	1,174,666	1,128,990
Cleaning & Gardening Expenses	14,430	46,090
Depreciation on Non Manufacturing Assets	2,419,157	2,671,328
	<u>81,089,336</u>	<u>76,440,371</u>



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
25.00 Selling and Distribution Expenses		
Salaries & Allowances	65,683,532	57,602,744
Target Incentive Bonus	2,240,153	7,537,159
Godown expenses	7,748,129	4,570,545
Advertisement	4,065,532	2,799,231
Travelling & Conveyance	18,009,185	17,249,285
Promotional Expenses	23,758,683	16,330,133
Seminar Expenses	5,263,599	3,006,554
Free Sample	13,710,090	7,034,189
Dealer Sale Target Award Expenses	13,986,174	9,007,842
Carriage Outward	102,474,848	46,298,387
Daily labour	34,143,670	17,290,130
	291,083,595	188,726,199
26.00 Financial Expenses		
Profit / Rent(Interest) on HPSM A/C -ABBL	186,310,367	229,755,631
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	113,931,096	70,260,147
Interest on CC(Hypo) Loan - Standard Bank Ltd.	8,047,600	3,313,661
Interest on Term loan-NFL	604,394	3,924,724
Interest on UPAS L/C- Social Islami Bank Ltd.	185,370,156	63,732,769
	494,263,613	370,986,932
Less: Interest on FDR	(124,847)	(1,004,382)
Less: Interest on Intercompany loan	(31,147,423)	(28,575,617)
	462,991,343	341,406,932
27.00 Other Income		
Discount	30,673	26,230
Total other income	30,673	26,230
28.00 Provision for current tax		
Opening Balance	434,989,162	381,157,327
Add: Provision During the year (Note # 28.01)	41,278,608	53,831,835
Total Payable	476,267,770	434,989,162
28.01 Current Tax -		
Profit Before Tax except Other Income	153,990,890	386,757,272
Add: Accounting Depreciation	48,383,142	53,426,559
Less: Tax Depreciation	(64,770,440)	(79,881,979)
Taxable Income for the year	137,603,592	360,301,852
Rate of Tax		
Tax on business	20,420,539	53,825,278
Tax under Sec 82 C (Turnover Tax @ 0.60%) of 3%, 10% & 15%.	41,278,608	26,228,621
Add: Tax on Other Income @ 25%	7,668	6,558
Total Provision for the year	41,278,608	53,831,835

Provision of tax made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015.



	Amount in Taka 30-Jun-22	Amount in Taka 30-Jun-21
28.02 Deferred Tax		
Carrying Amount of the PPE (Except Land)	966,832,948	1,010,847,340
Tax Base of the PPE (Except Land)	(259,142,732)	(319,544,422)
Taxable Temporary Difference	<u>707,690,217</u>	<u>691,302,918</u>
Tax Rate	15%	15%
Deferred Tax Liability (except revaluation)	106,153,533	103,695,438
Add : Tax on revaluation surplus (Note # 13.00)	-	-
Total deferred tax liability	<u>106,153,533</u>	<u>103,695,438</u>
Opening Deffered Tax Liability	103,695,438	102,229,881
Add : Tax on revaluation surplus (Note # 13.00)	-	-
Add.Provision	2,458,095	1,465,556
Total deferred tax liability as at 30 June 2022	<u>106,153,533</u>	<u>103,695,438</u>
Deferred Tax Liability as at 30 June (except revaluation)	106,153,533	103,695,438
Deferred Tax Liability at opening balance	103,695,438	102,229,881
Deferred Tax Expenses /Income	<u>2,458,095</u>	<u>1,465,557</u>
29.00 Earning Per Share(EPS)		
29.01 Basic Earning Per Share :		
Basic Earning Per Share (A+B):	<u>0.84</u>	<u>2.53</u>
A. Net Profit from the Core Business	110,254,188	331,459,880
Weighted average no. of shares outstanding	130,970,400	130,970,400
Basic EPS on Core Business	<u>0.84</u>	<u>2.53</u>
B. Extra Ordinary Income (Other Income net off Tax)	30,673	19,673
Weighted average no. of shares outstanding	130,970,400	130,970,400
Basic EPS on Extra Ordinary Income	<u>0.0002</u>	<u>0.0002</u>
29.02 Weighted average /Total existing number of shares :		
Total existing number of shares		
Opening number of shares outstanding [considered FV Tk.10 each]	130,970,400	127,776,000
Add - Issued during the year	-	-
Add - Stock dividend issued during the year	-	3,194,400
	<u>130,970,400</u>	<u>130,970,400</u>
30.00 Net Operating Cash Flows Per Share (NOCFPS):		
Net cash flow from operating activities	107,004,230	21,558,811
Number of Shares outstanding during the year	130,970,400	130,970,400
Net Operating Cash Flows Per Share (NOCFPS)	<u>0.82</u>	<u>0.16</u>



31.00 Related party disclosures:

The details of related party transactions during the year alongwith the relationship is illustrated below in accordance with IAS 24 :

			Jul'21-Jun'22	Jul'20-Jun'21
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	1,200,000	2,400,000
		Board meeting fee	50,000	55,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	1,200,000	2,400,000
		Board meeting fee	50,000	55,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	1,200,000	2,400,000
		Board meeting fee	50,000	55,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	1,200,000	2,400,000
		Board meeting fee	30,000	55,000
Mr. Md. Iftikhar-Uz-Zaman	Independent Director	Board meeting fee	42,500	35,000
Mr. Md. Mizanur Rahman	Independent Director	Board meeting fee	42,500	30,000
Mr. Md. Rabiul Haque	Nominated Director	Board meeting fee	20,000	20,000
Anwara Mannan Textiles Mills Limited	Common Director	Inter-company	23,762,000	21,800,000
Aman Chicks Limited	Common Director	Inter-company	13,009,695	11,935,500
Anwara Poultry and Hatchery Limited	Common Director	Inter-company	26,205,922	24,042,130
Aman Food and Beverage Limited	Common Director	Inter-company	777,017	712,860
MS. R S & T International	Common Director	Inter-company	1,188,100	1,090,000
Aman Breeders Limited	Common Director	Inter-company	16,993,185	15,590,078
Aman Cotton Fibrous Limited	Common Director	Inter-company	1,782,150	1,635,000
Aman Trading Corporation	Common Director	Inter-company	24,525,021	22,500,019
MS. Islam Brothers & Co.	Common Director	Inter-company	48,642,457	44,626,107
Aman Packaging and Accessories Limited	Common Director	Inter-company	14,494,820	13,298,000
Aman Packaging Limited	Common Director	Inter-company	67,365,270	61,803,000
Aman Poultry and Hatchery Limited	Common Director	Inter-company	72,556,249	66,565,366
Juvenile Trade International	Common Director	Inter-company	7,888,984	7,237,600
Aman Cement Mills Limited	Common Director	Inter-company	27,150,650	24,908,853
Aman Cement Mills Unit-2 Limited	Common Director	Inter-company	30,888,379	28,337,962
G.H.N. Ershad	Chief Operating Officer	Salary Advance	3,600,000	-

32.00 Disclosure of Managerial Remuneration:

32.01 The total amount of remuneration paid to the top five salaried Officers of the company during the year is as follows :

Name	Designation	Jul'21-Jun'22	Jul'20-Jun'21
Md. Shofiqul Islam	Managing Director	1,200,000	2,400,000
Shankar Kumar Das ACA, ACMA	Chief Financial Officer	-	753,948
Nirmal Roy MPF, LL.B, ACA	Chief Financial Officer	1,504,376	-
Md.Sajjadul Islam ACMA	Company Secretary	1,829,311	1,403,852



32.02 Aggregate amount of remuneration paid to all Officers during the accounting year is as follows :

Particulars	Nature of Payment	Jul'21-Jun'22	Jul'20-Jun'21
Directors	Board meeting fee	285,000	305,000
Directors	Remuneration	4,800,000	9,600,000
Officers & Executives	Salary, bonus & other allowances	170,832,569	157,659,967

33.00 **General :**

a) **PF & Gratuity :** The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial statements as at 30.06.2022.

b) The figure has been rounded off to the nearest Taka.



c) Capacity of production :

Capacity utilization during the year is as under:

The actual production increased from the last year. Details of production capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	Jun-22	Jun-21	Jun-22	Jun-21	Jun-22	Jun-21
Poultry , fish & cattle feed	148,200	148,200	143,212	145,567	96.63%	98.22%

The production of the installed capacity is detailed as below:

	Jun-22	Jun-21
1) Capacity from July to June = 12 month	148,200	148,200
Weighted average capacity of production	148,200	148,200
Actual production	143,212	145,567
Percentage of actual production to weighted average capacity	96.63%	98.22%

d) No. of Employees:

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory		
Not Less than Taka 3,000/=	214	322	10	546
Less than taka 3,000/=	-	-	-	-
Total	214	322	10	546

e) Events after the balance sheet date : Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 19 October, 2022 recommended 10% cash dividend to the general public shareholders excluding Sponsors/ Directors for the year ended June 30, 2022. The dividend will be approved by the shareholders at the forthcoming Annual General Meeting and will be paid accordingly.

f) WPPF: The company considered and operating WPPF @ 5% on it's profit according to Bangladesh Labour Law 2006.

g) Contingent liabilities & capital commitments:

There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on June 30, 2022.



Annexure - B

AMAN FEED LIMITED
Statement of Inventory Movement
For the year ended June 30, 2022

FINISHED GOODS :

Quantity in MT

Items	Opening Balance as on 01.07.2021	Production during the period	Sales during the period	Closing Balance as at 30.06.2022
Broiler Feed	842	78,127	77,875	1,094
Layer Feed	564	68,351	68,241	674
Fish Feed	332	45,210	45,060	481
Cattle Feed	84	6,525	6,509	100
Total Quantity (MT)	1,822	198,212	197,686	2,348

RAW MATERIALS :

Quantity in MT

Items	Opening Balance as on 01.07.2021	Purchased during the period	Consumption during the period	Closing Balance as at 30.06.2022
Maize	25,393	110,123	108,360	27,156
Wheat & Wheat Flour	429	2,500	2,534	394
Rice Polish & Bran	2,311	12,540	13,179	1,672
Poultry Meal-Booster	2,593	4,793	5,450	1,936
Fishmeal & Dry Fish	755	1,660	1,711	704
Oilcake & Soyabean Extrac.	17,406	66,373	68,721	15,058
Total Quantity (MT)	48,886	197,989	199,955	46,920

PACKING MATERIALS :

Quantity in Pcs.

Items	Opening Balance as on 01.07.2021	Purchased during the period	Consumption during the period	Closing Balance as at 30.06.2022
WPP Bag	3,863,322	10,615,182	9,379,281	5,099,223
Total Quantity (Pcs.)	3,863,322	10,615,182	9,379,281	5,099,223

Place: Dhaka
Date: 19.10.2022
Ref.:GKC/22-23/A/114



AMAN FEED LIMITED
Property Plant & Equipments
As at June 30, 2022

Annexure - A

(a) COST :

P A R T I C U L A R S	C O S T			Rate of Depreciation	D E P R E C I A T I O N			Written down value as at 30.06.2022
	Opening Balance as at 01.07.2021	Addition During the period	Total as at 30.06.2022		Opening Balance as at 01.07.2021	Addition During the period	Total as at 30.06.2022	
Land & Land Development	423,463,979	-	423,463,979	-	-	-	-	423,463,979
Building & Civil Construction	1,003,238,033	870,600	1,004,108,633	2.5%	174,027,627	20,746,618	194,774,245	809,334,388
Plant & Machinery	456,950,408	1,913,450	458,863,858	15%	308,924,706	22,355,744	331,280,450	127,583,408
Vehicle	75,172,345	-	75,172,345	15%	46,044,459	4,369,183	50,413,642	24,758,703
Furniture & Fixture	2,796,622	585,950	3,382,572	10%	1,516,562	153,016	1,669,578	1,712,994
Office Equipment	2,183,408	-	2,183,408	15%	1,629,954	83,018	1,712,972	470,436
Computer & IT Equipment	6,330,471	998,750	7,329,221	20%	3,680,638	675,563	4,356,201	2,973,020
Balance as on 30.06.2022	1,970,135,266	4,368,750	1,974,504,016		535,823,947	48,383,142	584,207,089	1,390,296,927
Balance as on 30.06.2021	1,964,542,640	5,592,626	1,970,135,266		482,397,388	53,426,559	535,823,947	1,434,311,319

Allocation of Depreciation :		01.07.21 to 30.06.22	2020-2021
Manufacturing	95%	45,963,984.84	50,755,231
Other than Manufacturing	5%	2,419,157	2,671,328
		48,383,142	53,426,559

Place: Dhaka
Date: 19.10.2022
Ref.:GKC/22-23/A/114



Aman Feed Limited
Reconciliation of Cash Flows from Operating Activities
For the year ended June 30, 2022

Annexure - C

Reconciliation of Net Profit with Cash Flow From Operating Activities

Particulars	30-Jun-22	30-Jun-21
Net profit after tax	110,284,861	331,486,110
Depreciation	48,383,142	53,426,559
Inventories	(155,469,768)	(156,519,362)
Trade and other receivables	(66,699,114)	(392,708,867)
Advance deposits and prepayments	(334,478,591)	(250,682,157)
Trade payable	(13,450,722)	(8,247,247)
Liabilities for expenses and provisions	9,705,320	14,469,949
Deferred tax liability	2,458,095	1,465,556
Provision for current tax	41,278,608	53,831,835
Financial expenses	494,263,613	341,406,932
Other income	-	(26,230)
AIT paid	(79,545,797)	(60,662,445)
Provision for Credit Losses	50,274,585	94,318,177
Net cash flow from operating activities	107,004,230	21,558,811

Place: Dhaka

Date: 19.10.2022

Ref.:GKC/22-23/A/114

