

Aman Feed Limited

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Financial Statement & Auditor's Report
For the year ended June 30, 2023.



INDEPENDENT AUDITORS' REPORT
To the shareholders of Aman Feed Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Aman Feed Limited (the Company), which comprise the Statement of Financial Position as at 30 June 2023, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion

1. The Bangladesh Labor (amended) Act of 2013 requires the company to contribute 5% of its net profits to the Workers' Profit Participation Fund (WPPF). The management has ascertained the amount, made necessary provision and the payment is not made yet.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter:

1. We draw your attention to the note 14 and 15 which states the loans with banks. Last three years the company is accruing interest and compensation of those loan only and we did not find any movement through payment of any interest or principal in return, total amount of BDT 4,788,843,703/-.
2. The company did not set aside the required funds to meet their dividend payable liability into a separate bank account, which constitutes a violation of the Bangladesh Securities & Exchange Directive BSEC/CMRRCD/2021-386/03, dated January 14, 2021.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon.

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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2023. These matters were addressed in the context of the audit of the financial statements as a whole and in forming the auditors’ opinion thereon and we do not provide a separate opinion on these matters.

In addition to the matter described in the Basis for Qualified Opinion section each matter mentioned below including description of how our audit addressed the matter is provided in the context.

We have fulfilled the responsibilities described in the auditors’ responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements, the results of our audit procedures, including the procedures performed to address the matters below:

Key Audit Matters	How our audit addressed the key audit matters
<p>Sales Revenue</p> <p>Revenue is a significantly material item in the statement of profit and loss and other comprehensive income. The Company has reported revenue of Tk 12,224,274,250/- for the year ended 30 June 2023.</p> <p>Sales revenue is recognized at fair value of the consideration received or receivable in the period during which the platted poultry feed, fish feed and cattle feed are manufactured and delivered based on point in time.</p> <p>See Note- 2.09, 21.00 to the financial statements.</p>	<p>Our procedures consisted of obtaining and documenting understanding from the management of the Company about its recognition and measurement processes adopted and applied. We performed test of details from our sampled population to verify whether sales revenue was accounted for in accordance with the revenue accounting policy as disclosed in Note #2.09 of the financial statements. In addition, we assessed whether the disclosed revenue accounting policy was in accordance with relevant accounting standards.</p> <p>For revenue recognition during the year, we tested selected key controls, including results reviews by management, for their operating effectiveness and performed procedures to gain sufficient audit evidence on the accuracy of the accounting for customer contracts and related financial statement captions.</p> <p>Our audit procedures on implementation of IFRS 15 - Revenue from contracts with Customers, we verified management’s conclusion from assessing different types of contracts and the accuracy of the revised accounting policies in light of the industry specific circumstances and our understanding of the business. We tested the appropriateness of the accounting treatment on a sample Basis. In addition, we verified the accuracy of IFRS 15</p>



	<p>related disclosures.</p> <p>These procedures included reading significant new contracts to understand the terms and conditions and their impact on revenue recognition. We made enquiries with management to understand their risk assessments and examined meeting minutes to identify relevant changes in their assessments and estimates.</p> <p>Our audit approach was a combination of test of internal controls and substantive procedures which included the following:</p> <ul style="list-style-type: none"> ▪ Obtained an understanding of the various revenue streams and nature of sales contracts entered into by the Company. ▪ Evaluated the design of internal controls relating to recording of reports incurred and estimation of efforts required to complete the performance obligations. ▪ Tested of revenue recorded over the year using sampling techniques by examining the relevant supporting documents including sales order, delivery challan, VAT invoice issued and bank statement for subsequent receipts of revenue from goods delivered to customers and also, we confirmed selected customers' receivable balances at the statement of financial position date, selected on a sample basis by considering the amount outstanding with those customers. ▪ Evaluated the design of internal controls relating to identification of performance obligations and determining timing of revenue recognition. ▪ Selected a sample of contracts and reassessed contractual terms to determine adherence to the requirements of the new accounting standard. ▪ We specifically put emphasis on those transactions occurring close before or after the statement of financial position date to obtain sufficient evidence over the accuracy of cut-off. ▪ Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
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Key Audit Matters	How our audit addressed the key audit matters
Valuation of Inventory	
<p>The closing inventories of Tk. 2,035,189,876/- as at 30 June 2023 was reported by the Company in the financial statements.</p> <p>Inventories comprised finished goods,</p>	<p>As part of our audit procedures for closing inventories, we carried out the following tests in response to our assessed risk of material misstatements:</p> <ul style="list-style-type: none"> ▪ Evaluating the design and implementation of primary inventory controls operated across the factory, including those at a sample of, factory



<p>raw and packing materials, goods in transit, and spare parts which need to be valued at lower of cost and net realizable value as per IAS 2 Inventories: Cost of inventories concludes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.</p> <p>As disclosed in note # 2.10 to the financial statements, the Company uses weighted average method to determine their value to be reported. Where necessary, allowance should be provided for damaged, obsolete and slow-moving items to adjust the carrying value of inventories to the lower of cost and net realizable value.</p> <p>Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.</p> <p>The company does not apply judgment in determining the appropriate values of inventory in accordance with International Accounting Standards IAS-2.</p>	<p>plant, stores;</p> <ul style="list-style-type: none"> ▪ Evaluating internal controls to monitor or keep track of inventory movement; ▪ Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories; ▪ Reviewing the historical accuracy of inventory provisioning, and the level of inventory write-off during the year;
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Key Audit Matters	How our audit addressed the key audit matters
<p>Recoverability of trade receivables</p> <p>Refer to notes 6.00 to the financial statements of the related accounting policies, judgments and estimates.</p> <p>At 30 June 2023, the total receivables balance in note 6.00 was Taka. 3,448,450,528/- (2022: Taka. 3,259,670,554/-).</p> <p>The recoverability of trade receivables and the level of provisions for bad debts are considered to be a key risk due to the significance of these balances to the financial statements, and the judgments required in making appropriate provisions.</p>	<p>In order to test the recoverability of trade receivables, we performed the following procedures:</p> <ul style="list-style-type: none"> ▪ We evaluated the company's credit control procedures and assessed and validated the ageing profile of trade receivables; ▪ We assessed recoverability on a sample basis by reference to cash received subsequent to year-end, agreement to the terms of the contract in place, and issue of credit notes post year-end, as necessary; ▪ We considered the appropriateness of judgments regarding provisions for trade receivables and assessed whether these provisions were calculated in accordance with the company's provisioning policies, IFRS-9 and/or whether there was evidence of management bias in provisioning, obtaining supporting evidence as



	<p>necessary.</p> <ul style="list-style-type: none"> ▪ We convey to management our assessment of the recoverability of older, provisioned amounts. This involves validating management's explanations through supporting documentation and communication with the customer.
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Key Audit Matters	How our audit addressed the key audit matters
Long-term and Short-term loans including lease obligations	
<p>The Company reported long-term loans of Tk.2,555,846,428 (Tk.2,155,327,064 + Tk.400,519,364) and short-term loans of Tk.2,232,997,275 as at 30 June 2023 in the statement of financial position.</p> <p>Loans and lease obligations were considered as key audit matter due to their significance to the financial position of the Company at the reporting date. Since such form of credit facilities availed by the Company require fulfillment of several terms and conditions as mentioned in sanction letters issued by lending bank and institutions. Hence, there is potential risk that not all such terms and conditions are adequately disclosed in the financial statements.</p> <p>See note # 2.13 to the financial statements.</p>	<p>Our substantive audit procedures adopted during the audit includes the following tests:</p> <ul style="list-style-type: none"> ▪ Inspecting relevant board minutes in support of bank loans sanctioned and reported during the year in the financial statements. ▪ Testing the existence of outstanding balances with confirmation letter issued against the said loans by the company. ▪ Recalculating and testing accuracy and completeness of finance costs recognized during the year with loan statements provided by banks. ▪ Assessing the adequacy and appropriateness of disclosures made by the company for the loans availed in accordance with relevant IFRS.

Key Audit Matters	How our audit addressed the key audit matters
Related Party Transaction	
<p>We identified the accuracy and completeness of discloser of related party transactions as set out in the respective notes to the financial statements as a key audit matter transaction with related parties during the year ended 30 June 2023.</p>	<p>Our audit procedure in relation to the accuracy and completeness of discloser of related parties included:</p> <ul style="list-style-type: none"> ▪ Obtaining and understanding of the company's process and procedures in respect of identifying related parties; ▪ We verify the amount with Bank Statements on a sample basis. ▪ We collect the balance confirmation from the Intercompany. ▪ We read minutes of shareholder meetings, board meetings minutes of meetings of those charged with governance in connection with transection with related party affected during the year and the Company carried out transactions with related

	Parties obtaining necessary Consent from the Bangladesh Securities and Exchange Commission (BSEC) according to BSEC notification no-BSEC/CMRRCD/2009-132/2/Admin/103 Dated 5 February, 2020.
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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Company' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purpose of the Company's business.

Place: Dhaka
Date: 29.10.2023
Ref.: GKC/23-24/A/154

G. Kibria & Co

Mohammad Showket Akber, FCA

Partner

ICAB Enrol.No.970

FRC Enrol.No.FRC-001-154

G.KIBRIA & CO

Chartered Accountants

DVC: 2310290970AS294867



Aman Feed Limited
Statement of Financial Position
As at 30 June 2023

Particulars	Notes	Amount in Taka		
		30-Jun-23	30-Jun-22	30-Jun-21
ASSETS:			Re-stated	Re-stated
Non-Current Assets				
Property, Plant and Equipment	3.00	1,352,083,476	1,390,296,927	1,434,311,319
Investment in Associate	4.00	4,851,000	4,851,000	4,851,000
Total Non-Current Assets		1,356,934,476	1,395,147,927	1,439,162,319
Current Assets				
Inventories	5.00	2,035,189,876	1,744,061,571	1,588,591,803
Trade and Other Receivables	6.00	3,448,450,528	3,115,077,793	3,098,653,263
Advances, Deposits & Pre-payments	7.00	1,963,836,338	2,162,870,824	1,828,392,233
Advance Income Tax	8.00	450,620,855	384,289,245	304,743,448
Cash & Cash Equivalents	9.00	103,014,635	75,966,303	88,706,961
Total Current Assets		8,001,112,232	7,482,265,737	6,909,087,709
TOTAL ASSETS		9,358,046,707	8,877,413,664	8,348,250,029
EQUITY & LIABILITIES				
Shareholders' Equity				
Share Capital	10.00	1,309,704,000	1,309,704,000	1,309,704,000
Share Premium	11.00	520,000,000	520,000,000	520,000,000
Retained Earnings	12.00	1,758,601,724	1,778,196,646	1,740,084,869
Revaluation Surplus	13.00	127,224,889	127,224,889	127,224,889
Total Shareholders' Equity		3,715,530,612	3,735,125,535	3,697,013,758
Non-Current Liabilities				
Long Term Loan	14.00	2,155,327,064	1,889,353,519	1,868,886,528
Deferred Tax Liability	27.02	103,560,028	106,153,533	103,695,438
Total Non-Current Liabilities		2,258,887,093	1,995,507,052	1,972,581,966
Current Liabilities				
Short Term Loan	15.00	2,232,997,275	2,053,217,348	1,745,868,496
Current Portion of Long Term Loan	14.00	400,519,364	400,519,364	234,675,988
Current Portion of Lease Obligation		-	-	26,861,967
Trade Payable	16.00	30,752,308	32,057,277	45,507,999
Liabilities for Expenses & Provision	17.00	119,705,174	109,889,417	100,184,097
Dividend Payable	18.00	74,489,742	74,829,902	90,566,596
Provision for Current Tax	27.00	525,165,140	476,267,770	434,989,162
Total Current Liabilities		3,383,629,002	3,146,781,077	2,678,654,305
TOTAL EQUITY & LIABILITIES		9,358,046,707	8,877,413,664	8,348,250,029
Net Asset Value (NAV) per share	20.00	28.37	28.52	28.23

The accompanying notes 1 to 32 form an integral part of those financial statements.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman


Mohamud Showket Akber, FCA
Partner

ICAB Enrol. No.970
FRC Enrol. No.FRC-001-154
G. KIBRIA & CO.
Chartered Accountants

Place: Dhaka
Date: 29.10.2023
Ref.:GKC/23-24/A/154



Aman Feed Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2023

Particulars	Notes	Amount in Taka	
		2022-2023	2021-2022
Sales	21.00	12,224,274,250	10,319,605,896
Cost of Sales	22.00	(10,913,331,659)	(9,178,156,891)
Gross profit		1,310,942,591	1,141,449,004
Administrative Expenses	23.00	(96,417,919)	(81,089,336)
Selling and Distribution Expenses	24.00	(362,682,053)	(291,083,595)
Operating profit		851,842,618	769,276,073
Financial Expenses	25.00	(411,657,445)	(462,991,343)
Provision for Credit Losses	19.00	(361,665,124)	(144,592,762)
Other Income	26.00	45,500	30,673
Profit before contribution to WPPF		78,565,549	161,722,641
Contribution to WPPF		(3,741,217)	(7,701,078)
Profit/(Loss) before tax		74,824,332	154,021,563
Income Tax Expenses		(46,303,866)	(43,736,702)
Current Tax	27.01	(48,897,370)	(41,278,608)
Deferred Tax	27.02	2,593,504	(2,458,095)
Net profit/(Loss) after tax		28,520,467	110,284,861
Basic Earning Per Share	28.00	0.22	0.84

The accompanying notes 1 to 32 form an integral part of those financial statements.


Company Secretary

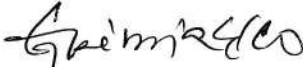

Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Date: 29.10.2023
Ref.:GKC/23-24/A/154


Mohammad Showket Akber, FCA
Partner
ICAB Enrol. No.970
FRC Enrol. No.FRC-001-154
G. KIBRIA & CO.
Chartered Accountants



Aman Feed Limited
Statement of Changes in Equity
For the year ended June 30, 2023

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2022	1,309,704,000	520,000,000	1,778,196,646	127,224,889	3,735,125,535
Net Profit/(Loss) for the period	-	-	28,520,467	-	28,520,467
Cash Dividend Declared	-	-	(48,115,389)	-	(48,115,389)
Balance as at June 30, 2023	1,309,704,000	520,000,000	1,758,601,724	127,224,889	3,715,530,612


Aman Feed Limited
Statement of Changes in Equity
For the year ended June 30, 2022

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2021	1,309,704,000	520,000,000	1,740,084,869	127,224,889	3,697,013,758
Net Profit/(Loss) for the period	-	-	110,284,861	-	110,284,861
Cash Dividend Declared	-	-	(72,173,084)	-	(72,173,084)
Balance as at June 30, 2022	1,309,704,000	520,000,000	1,778,196,646	127,224,889	3,735,125,535


Company Secretary


Chief Financial Officer


Director

Managing Director


Chairman

Place: Dhaka
Date: 29.10.2023
Ref.:GKC/23-24/A/154



Aman Feed Limited
Statement of Cash Flows
For the year ended June 30, 2023

Particulars	2022-2023	2021-2022
Cash Flows From Operating Activities:		
Collection from customers	11,623,554,567	10,158,465,718
Collection from other income	34,141,527	31,425,830
Cash paid to suppliers, employees & others	(11,509,853,288)	(10,003,341,520)
Cash generated from operation	147,842,806	186,550,028
Income tax paid	(66,331,610)	(79,545,797)
Net Cash Flow From Operating Activities (Annexure - C)	81,511,196	107,004,230
Cash Flows From Investing Activities:		
Acquisition of property, plant & equipment	(6,007,315)	(4,368,750)
Net Cash Used in Investing Activities	(6,007,315)	(4,368,750)
Cash Flows from Financing Activities:		
Dividend paid	(48,455,548)	(87,909,778)
Interest paid	-	(604,394)
Increase/(Decrease) Current Portion of Lease obligation	-	(26,861,966)
Net Cash Provided/(Used)from Financing Activities	(48,455,548)	(115,376,138)
Net Increase/ (Decrease) in Cash and Cash Equivalents	27,048,332	(12,740,658)
Cash and Cash Equivalents at the beginning of the year	75,966,303	88,706,961
Cash and Cash Equivalents at the ending of the year	103,014,635	75,966,303
Net Operating Cash Flow Per Share (Note-29.00)	0.62	0.82


Company Secretary


Chief Financial Officer

 Director

Managing Director


Chairman

Place: Dhaka
Date: 29.10.2023
Ref.:GKC/23-24/A/154



Aman Feed Limited
Notes To The Financial Statements
As at and for the year ended 30 June 2023

1.00 Significant information of the Enterprise

1.01 Legal form of the Enterprise :

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

1.02 Registered and Corporate Office of the Company :

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

1.03 Address of the Factory :

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

1.04 Principal Activities and nature of the business:

The Principal activities and the nature of the business of the company is to manufacture high quality Pilatted Poultry Feed, Fish Feed and Cattle Feed. With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the period 2008 and HACCP.

2.00 Significant Accounting Policies:

Basis of preparation and presentation of Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and International Financial Reporting Standards (IFRS) as much as practicable. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared according to IAS 1 Presentation of Financial Statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows is prepared according to IAS 7 Statement of Cash Flows.

2.02 Accounting Convention and Assumption:

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.



2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of Financial Statements. Financial statements have been prepared and presented in compliance with IAS 1 Presentation of Financial Statements. The previous period figures were re-arranged according to the same accounting principles. Compared to the previous period, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS 1 Presentation of Financial Statements.

2.04 Date of Authorization:

The Board of Directors of Aman Feed Ltd. approved these Financial Statements on 28 October 2023.

2.05 Reporting period:

The Financial Statements of the Company cover period from 01.07.2022 to 30.06.2023

2.06 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities are shown under the direct method as prescribed.

2.07 Recognition of Property Plant & Equipment and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property Plant and Equipment. Property Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipment has been applied consistently period to period at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

Method : Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

Allocation: Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5% .

Revaluation of Assets :The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this period under reference note # 13.00.



2.08 Impairment:

The carrying amount of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with IAS 36: Impairment of Assets. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the period.

2.09 Revenue Recognition:

As per IFRS-15: "Revenue from contracts with customers" an entity shall account for a contract with a customer only when all of the following Criteria are met:

- a) The parties to the contract have approved the contract (in writing, orally or in accordance with others a customary business practices) and are committed to perform their respective obligations ;
- b) The entity can identify each party's rights regarding the the goods or services to be transferred ;
- c) The entity can identify the payment terms for the goods or services to be transferred ;
- d) The contract has commercial substance (i.e.the risk , timing or amounts of the entity's future cash flow is expected to change as a result of the contract); and
- e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be the customer.

2.10 Inventories:

In compliance with the requirements of IAS 2 "Inventories" , the Inventories have been valued at weighted average method, which is consistent in line with the previous period practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of IAS 2 "Inventories".

2.11 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Derivative:

According to IFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IFRS 9 "Financial Instruments".

a) Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable though there is Tk. 1,808,325,621 outstanding more than six months therefore, 20% provision for credit losses charge in the period and an amount of Tk. 144,592,762 write off during the year.



2.12 Currency of Reporting and Foreign currency transactions:

Currency of Reporting

The financial statement of the Company has been prepared in the Bangladesh Taka as currency.

Foreign Currency Transactions

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates".

2.13 Long Term Liabilities:

Long term liabilities comprises the amount borrowed from the bank and other concern for the long period of time and accounted for and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.14 Contingent Liabilities:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 "Provision and Contingent Assets and Liabilities". In the period under review there is no such contingent liabilities as well as no commitment is made, that would be settled in the future.

2.15 Taxation:

Current Tax:

Provision of tax has been made @ 3% on 1st 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015 on the accounting profit made by the Company after making some adjustment with the profit as per ITO 1984 in compliance with IAS-12 "Income Taxes".

Deferred Taxation:

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax basis. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the year ended June 30, 2023 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

2.16 Benefits to the employees:

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2006 and accounted for paying benefits to the employees in accordance with the provisions of IAS-19, "Employee Benefits". The NBR approval regarding trustee is under process.



2.17 Borrowing cost:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 "Borrowing Cost".

2.18 Earning Per Share:

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-28.

Basis Earnings Per Share:

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the period:

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of shares issued during the period multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the period. Details calculation shown in Note # 28.02.

Diluted earnings per share:

As there is no prospective Dilutive Securities according to IAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

2.19 Events after the Reporting Period:

As per IAS -10 "Event after the Reporting Period" are those event favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after reporting date).

2.20 Risk Perception :

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

2.21 Related Parties Transactions:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the period with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the period there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-30.



2.22 Application of International Accounting Standards (IAS) :

The Financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IAS are applicable for the financial statements for the period under review :

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment (PPE)
IAS-17	Leases
IAS-19	Employee Benefits
IAS-21	The effects of changes in Foreign Exchange Rate
IAS-23	Borrowing Cost
IAS-24	Related Party Disclosures
IAS-28	Investment in Associates
IAS-32	Financial Instruments: Presentation
IAS-33	Earnings Per Share (EPS)
IAS-39	Financial Instruments : Recognition and Measurement
IFRS- 7	Financial Instruments : Disclosures
IFRS- 9	Financial Instruments
IFRS 15	Revenue from Contracts with Customers

2.23 Information on Financial Statements:

Responsibility for preparation and presentation of financial statements:

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the Companies Act 1994.

Components of the Financial Statements:

Following are the component of the financial statements :

- Statement of Financial Position as at June 30, 2023
- Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2023
- Statement of Changes in Equity for the year ended June 30, 2023
- Statement of Cash Flows for the year ended June 30, 2023
- Explanatory notes to the financial statements.

2.24 Comparative:

Comparative information have been disclosed in respect of the previous period for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current period financial statements.

Previous period figure has been re-arranged whenever considered necessary to ensure comparability with the current period presentation as per IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".

Prior period adjustment

While finalizing the financials statements for the period ended June 30, 2023. we have restated the preceding period's financial statements for fair presentation to comply with the Para 40 A of IAS-1 " presentation of financial statement " and 22, 42 & 49 of IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors". During the period following accounting policies and errors have been restated in compliance with IAS-8 & IAS-1.

According to approval of Board of Directors Prior period error has been adjusted to reduce the inventory amount with retained earnings by Tk. 524,514,627 which was erroneously overstated previous periods in accordance with Para 42 & 49 of IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".



	Amount in Taka 30-Jun-23	Amount in Taka 30-Jun-22
3.00 Property, Plant and Equipment [WDV]		
Land & Land Development	423,463,979	423,463,979
Building & Civil Construction	789,101,028	809,334,388
Plant & Machinery	111,382,070	127,583,408
Vehicle	22,479,735	24,758,703
Furniture & Fixtures	2,076,120	1,712,994
Office Equipments	439,687	470,436
Computer & IT Equipments	3,140,857	2,973,020
	1,352,083,476	1,390,296,927

4.00 Investment in Associate

Investment in associate	4,851,000	4,851,000
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Aman Feed Limited owns 485,100 shares @ Tk. 10 each i.e. Tk. 4,851,000 of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000 shares @ Tk. 10 each i.e. Tk. 9,900,000. Under the equity method, this represents that Aman Feed Limited has significant influence over Akin Feed Limited. Akin Feed Limited has not commenced its operation yet. Therefore, the company did not make any adjustments in respect of its proportionate share of the associate's net profit or loss for the year ended 30 June 2023.

5.00 Inventories

Finished Goods	Note - 5.01	136,294,299	110,817,331
Raw Materials in hand	Note - 5.02	1,753,995,195	1,486,470,166
Packing Materials-in hand	Note - 5.03	120,080,700	122,381,352
Spare Parts		24,819,682	24,392,722
Closing Balance		2,035,189,876	1,744,061,571

Details of quantity movement of inventories are shown in Annexure - B

5.01 Finished Goods

Value of Inventories			
Broiler Feed		67,265,737	54,692,012
Layer Feed		36,460,327	29,644,939
Fish Feed		28,400,424	23,091,642
Cattle Feed		4,167,811	3,388,738
		136,294,299	110,817,331
Quantity of Inventories [MT]			
Broiler Feed		1,121	1,094
Layer Feed		701	674
Fish Feed		490	481
Cattle Feed		113	100
		2,425	2,348

5.02 Raw Materials

Value of Inventories [Taka]			
Maize		710,573,503	522,879,960
Wheat & Wheat Flour		11,685,233	13,397,315
Rice Polish & Bran		68,547,726	78,591,113
Poultry Meal-Booster		86,103,440	98,719,032
Fishmeal & Dry Fish		76,789,467	88,040,407
Oilcake & Soyabean Meal		761,761,421	640,662,000
Medicine & Chemicals		38,534,405	44,180,339
		1,753,995,195	1,486,470,166

In view of the possible price hike in the international market, the Soyabean extraction and maize is kept a large amount of stock to meet the extension of production capacity.

Quantity of Inventories [MT]

Maize		25,378	20,915
Wheat & Wheat Flour		266	394
Rice Polish & Bran		2,364	1,672
Poultry Meal-Booster		1,566	1,936
Fishmeal & Dry Fish		614	704
Oilcake & Soyabean Meal		10,729	12,562
		40,916	38,183



	Amount in Taka 30-Jun-23	Amount in Taka 30-Jun-22
5.03 Packing Materials		
Value of Inventories [Taka]		
WPP Bag	120,080,700	122,381,352
Quantity of Inventories [PCS]		
WPP Bag	4,901,253	5,099,223
6.00 Trade and other receivables		
Trade Receivable Note - 6.01	3,954,708,414	3,353,988,731
Other Receivable Note - 6.02	-	-
Write off during the year	(144,592,762)	(94,318,177)
Provision for doubtful debt	(361,665,124)	(144,592,762)
Closing Balance	3,448,450,528	3,115,077,793
6.01 Trade Receivable		
Opening Balance	3,353,988,731	3,192,848,553
Add: Sales during the year	12,224,274,250	10,319,605,896
Available for Received	15,578,262,981	13,512,454,449
Less: Realized during the year	(11,623,554,567)	(10,158,465,718)
Closing Balance	3,954,708,414	3,353,988,731
6.02 Other Receivable		
Interest on bank deposit	-	-
Closing Balance	-	-
6.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
Maturity less than 6 months	2,146,382,793	2,390,036,985
Maturity more than 6 months	1,808,325,621	963,951,745
Total	3,954,708,414	3,353,988,730
Debts considered Good & Secured	2,146,382,793	2,390,036,985
Debts considered Good without security	-	-
Debts considered doubtful	1,808,325,621	963,951,745
Debts due by directors or other officers & staffs	-	-
Debts due from companies under same management	-	-
Maximum debt due by directors or officers & staffs at any time	-	-
7.00 Advances, Deposits & Pre-Payments		
Security Deposit- Paschimanchal Gas Co. Ltd.	72,138	72,138
Security Deposit- Sirajgonj Palli Bidyut Samity	2,112,800	2,112,800
	2,184,938	2,184,938
Advance for Store Purchase (Note- 7.01)	1,545,689,672	1,777,288,631
Intercompany Current Account (Note-7.03)	411,180,589	377,229,898
Advance Against Marketing Expense	1,555,210	2,020,981
Advance Salary	3,225,929	4,146,377
	1,961,651,400	2,160,685,886
Closing Balance	1,963,836,338	2,162,870,824
7.01 Advance against Store Purchase :		
Advance against store purchase represents amount paid to various parties for purchase of RM, Spare parts & other consumable and construction materials.		
7.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
Advance exceeding 6 months	2,184,938	2,184,938
Advance not exceeding 6 months	1,550,470,811	1,783,455,989
Total	1,552,655,749	1,785,640,927
Advance, deposits & prepayments considered good & secured	1,138,249,231	1,404,264,652
Advance, deposit & prepayments considered Good without security	-	-
Advance, deposit & prepayments considered doubtful & bad	-	-
Advance, deposit & prepayments due by directors or other officers & staffs	3,225,929	4,146,377
Advance, deposit & prepayments due from companies under same management	411,180,589	377,229,898
Maximum advance due by directors or officers & staffs at any time	-	-



	Amount in Taka 30-Jun-23	Amount in Taka 30-Jun-22
7.03 Intercompany Current Account		
Anwara Mannan Textiles Mills Limited	25,900,580	23,762,000
Aman Chicks Limited	14,180,568	13,009,695
Anwara Poultry and Hatchery Limited	28,564,455	26,205,922
Aman Food and Beverage Limited	846,949	777,017
MS. R S & T International	1,295,029	1,188,100
Aman Breeders Limited	18,522,572	16,993,185
Aman Cotton Fibrous Limited	1,942,544	1,782,150
Aman Trading Corporation	26,732,273	24,525,021
MS. Islam Brothers & Co.	53,020,278	48,642,457
Aman Packaging and Accessories Limited	15,799,354	14,494,820
Aman Packaging Limited	73,428,144	67,365,270
Aman Poultry and Hatchery Limited	79,086,311	72,556,249
Juvenile Trade International	8,598,993	7,888,984
Aman Cement Mills Limited	29,594,208	27,150,650
Aman Cement Mills Unit-2 Limited	33,668,333	30,888,379
	411,180,589	377,229,898
8.00 Advance Income Tax (AIT)		
Opening Balance	384,289,245	304,743,448
Add: Addition during the year	66,331,610	79,545,797
	450,620,855	384,289,245
Less: Adjustment during the year	-	-
Closing Balance	450,620,855	384,289,245
9.00 Cash and Cash Equivalents		
Cash in Hand	7,687,522	7,224,643
Cash at Bank : (Note- 9.01)	95,327,113	68,741,660
Closing Balance	103,014,635	75,966,303
9.01 Details Break-up of Cash at Bank are as follows:		
AB Bank Ltd. Islami Banking Branch Kakrail AWCA-0623	1,507,745	9,265
Agrani Bank Ltd. Foreign Br, Dhaka CD - 0200000871680	573,416	574,606
Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	2,451,448	107,600
Agrani Bank Ltd. Principal Branch, Dhaka CD - 0200013744354	296,467	297,307
Al- Arafah Islami Bank Ltd. A/C No. 6777, Dilkusha Br.	59,976	59,976
Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	7,931,289	3,501,555
Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	3,895,300	3,431,852
Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -11432	39,889	409,063
Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	281,623	114,730
Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	2,694,884	3,855,013
Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	3,857,052	3,461,087
Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	7,719,591	3,655,039
Prime Bank Ltd., Dilkusha Br., AWCD-108111000381	248,744	9,049
Prime Bank Ltd., Uttara Branch, A/C- 2125113005496	10,572	135,615
Prime Bank Ltd., Uttara Branch, A/C- 2125176026063	1,292,962	867,760
Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	14,433	14,433
Sonali Bank Ltd., Uttara Branch, CD-0127001017764	12,134,689	3,059,423
Sonali Bank Ltd. Ullahpara Branch A/C No.4218001029622	33,255	33,255
Bangladesh Krishi Bank , Uttara Branch, CD-503	1,992,275	10,067,146
BD. Commerce Bank, Principal Br. Dhaka CD -26549	182,785	182,785
Pubali Bank Ltd., Dhaka Stadium Branch CD-0939901041533	1,321,154	2,435,772
Mercantile Bank Ltd. Main Br, Dilkusha, Dhaka CD-110356473	2,874	4,657
Mercantile Bank Ltd. Uttara Branch, CD-14261	6,862,273	1,575,586
National Bank Ltd. Dilkusha Br., Dhaka CD-1999001790433	226,117	226,957
National Bank Ltd. Uttara Branch, CD-1068001637781	609,655	2,582,120
Trust Bank Ltd., Uttara Branch, Dhaka CD-0023-0210008000	1,650,285	70,065
Trust Bank Ltd., Dilkusha Branch, Dhaka CD-2000811	4,860	5,550
Uttara Bank Ltd., Local Office, Dhaka CD- 21-16568	102,475	102,475
Uttara Bank Ltd., Uttara Branch, CD- 12200211859	3,821,549	4,271,798
Janata Bank Ltd., Uttara, Dhaka CD-0100007264989	1,670,511	2,985,564
Islami Bank BD. Ltd. Ullahpara Branch A/C No. 102001	4,805,467	1,448,848
BRAC Bank Ltd., Uttara, Dhaka CD -39001	3,750,141	1,138,989
ONE Bank Ltd, Uttara Br, A/C-185008002	25,999	278,853



Prime Bank Limited, Motijheel Branch, SND-2104311021983	16,817	17,967
First Security Islami Bank Ltd, Joinal Market Branch, A/C-000121	5,108,044	445,839
ONE Bank Ltd. Sonargaon Janapath Br, A/C-20000083	374,878	376,063
AB Bank Limited, Uttara Branch, A/C- 4020798136000	13,034	14,334
Islami Bank BD. Ltd. Uttara Branch-A/C-594702	4,739,920	7,775,250
Meghna Bank Ltd. Uttara Branch-A/C-1112111000000039	20,061	20,981
Southeast Bank Ltd. Uttara Branch-A/C-11100013878	1,824,153	728,885
NCC Bank - Uttara Br, A/C-33-0210019783	77,742	97,264
Islami Bank Bangladesh Limited-A/C-09600	1,132,009	2,134,553
Social Islami Bank Limited-A/C-19263	400,709	404,399
Rupali Bank Limited, Uttara Model Town A/C-5132020001665	5,341,454	1,172,761
Bank Asia Limited-A/C-1000278	909,466	1,501,255
Modhumoti Bank Limited, Uttara Br, A/C-111011100000356	38,994	39,684
Union Bank Ltd, Uttara Br, A/C-0271010003656	778,832	656,317
Meghna Bank Limited (FDR)	2,479,245	2,382,314
	95,327,113	68,741,660

10.00 Share Capital

This represents the followings:

Authorised Capital :

150,000,000. Ordinary Shares of Taka. 10/= each	1,500,000,000	1,500,000,000
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Issued Subscribed and Paid up capital:

130,970,400. Ordinary Shares of Taka. 10/= each	1,309,704,000	1,309,704,000
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10.01 Share Holdings Position:

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholders for the year ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each). Besides this, the Board of Directors in their meeting held on 27th December, 2017 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2017 and the paid up capital increased from Tk. 105.60 crore to 116.16 crore (116,160,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 19th December, 2018 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2018 and the paid up capital increased from Tk. 116.16 crore to 127.776 crore (127,776,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 22th November, 2020 recommended 2.50% stock dividend to all of the shareholders for the year ended 30 June 2020 and the paid up capital increased from Tk. 127.776 crore to 130.970 crore (130,970,400 shares @ Tk.10 each).

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	Percentage		Amount in Tk.	
	30/Jun/23	30/Jun/22	30/Jun/23	30/Jun/22
Md. Rafiqul Islam	14,243,030	14,243,030	142,430,300	142,430,300
Md. Shofiqul Islam	19,977,044	19,977,044	199,770,440	199,770,440
Md. Toufiqul Islam	19,977,044	19,977,044	199,770,440	199,770,440
Md. Toriqul Islam	25,711,059	25,711,059	257,110,590	257,110,590
Aman Agro Industries Ltd.	2,946,834	2,946,834	29,468,340	29,468,340
Aman Cold Storage Ltd.	11,333	11,333	113,330	113,330
Milan Cold Storage Ltd.	11,333	11,333	113,330	113,330
General public	48,092,723	48,092,723	480,927,230	480,927,230
Total	130,970,400	130,970,400	1,309,704,000	1,309,704,000



10.02 Classification of Shares by

Slabs by number of shares	No. of Shareholders	No. of Shareholders
Less than 500	3,420	3,508
From 501 to 5,000	3,826	4,138
From 5001 to 10000	975	726
From 10,001 to 20,000	377	396
From 20001 to 30000	80	108
From 30,001 to 40,000	40	55
From 40001 to 50000	25	32
From 50,001 to 100,000	41	53
From 100,001 to 1,000,000	48	62
Above 1,000,000	10	10
Total	8,842	9,088

Amount in Taka 30-Jun-23	Amount in Taka 30-Jun-22
No. of Shares	No. of Shares
750,231	802,267
7,490,123	8,119,244
5,354,300	5,454,377
5,120,851	5,701,167
2,765,302	2,667,933
1,774,123	1,918,993
1,494,235	1,494,693
3,742,468	3,742,469
12,215,652	12,619,179
90,263,115	88,450,078
130,970,400	130,970,400

11.00 Share premium

Share premium

520,000,000 **520,000,000**

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Bangladesh Securities and Exchange Commission (BSEC). The total number of public offering shares is 2 crore.

12.00 Retained Earnings

Opening balance

1,778,196,646 1,740,084,869

Add : Profit for the year

28,520,467 110,284,861

Less: Cash dividend payable for the year 2021-2022

(48,115,389) (72,173,084)

Closing Balance

1,758,601,724 **1,778,196,646**

13.00 Revaluation Surplus

Fair Value of Land and Land Development

170,400,000 170,400,000

Less: Book Value of Land and Land Development

(39,240,321) (39,240,321)

Revaluation Surplus

131,159,679 **131,159,679**

Less : Tax on revaluation Surplus @ 2% as per section 53(H)

(3,934,790) (3,934,790)

Net Balance of Revaluation surplus

127,224,889 **127,224,889**

Name of the Valuer : S.H. KHAN & CO. Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000

Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank List.

Date of Revaluation: 15 May, 2013

14.00 Long Term Loan

This represents loan from AB Bank Ltd. Islami Bank Br.,Kakrail Branch, Dhaka for the implementation of the Project.

Opening balance

2,289,872,883 2,103,562,516

Add: Received during the year

- -

Add: Charges for the year

- -

Add: Profit /Interest for the year

265,973,545 186,310,367

2,555,846,428 **2,289,872,883**

Less: Paid during the year

Principal

- -

Interest

- -

Closing Balance

2,555,846,428 **2,289,872,883**

Less: Current Maturity

(400,519,364) (400,519,364)

Balance after current maturity

2,155,327,064 **1,889,353,519**

After reschedule of loan as on June 2019 of AB Bank Ltd, Bank has charged unapplied profit & compensation per year therefore as per bank statement, we have charged this expenses to profit or loss & other comprehensive income however we do not agree this charged of unapplied profit & compensation by bank and we are negotiating the same with the bank .

15.00 Short Term Loan

This represents amount sanctioned and disbursed by the following bank as loan against working capital requirements of the company which are fully secured by hypothecation of stock :

TR for BIM -ABBL , Kakrail, Dhaka

1,055,617,389 964,859,538

Social Islami Bank Limited-UPAS L/C liability

1,113,548,581 1,029,066,986

Standard Bank Ltd. CC (Hypo)- 519

63,831,305 59,290,823

2,232,997,275 **2,053,217,348**



	Amount in Taka 30-Jun-23	Amount in Taka 30-Jun-22
16.00 Trade Payable		
Opening balance	32,057,277	45,507,999
Add: Purchased During the year	10,893,647,184	9,062,173,860
	<u>10,925,704,461</u>	<u>9,107,681,859</u>
Less: Paid During the year	10,894,952,153	9,075,624,582
Closing balance	<u>30,752,308</u>	<u>32,057,277</u>
There is no related party transaction.		
17.00 Liabilities for Expenses and Provision		
Salary & Allowances	16,858,429	14,759,117
TA/DA Payable (Sales Staff)	2,081,929	1,778,841
Audit Fee & VAT	460,000	402,500
Gas Bill	2,761,490	1,022,031
Payable-WPPF Note: 17.01	92,628,401	88,887,184
TDS Payable	256,183	1,552,582
VAT Payable	144,881	70,568
Electricity bill	4,513,861	1,416,594
Closing Balance	<u>119,705,174</u>	<u>109,889,417</u>
17.01 Payable to WPPF		
Opening Balance	88,887,184	81,186,106
Add. Current year provision	3,741,217	7,701,078
Less. Paid during the year	-	-
Closing WPPF	<u>92,628,401</u>	<u>88,887,184</u>
The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2006. Opening Bank Account in the Name of " AMAN FEED LIMITED Workers' Profit Participation and Workers' Welfare Fund" is under process . After opening bank account by the above mentioned name, payment to be continue to the employees and other authorities.		
18.00 Dividend Payable		
Opening balance	74,829,902	90,566,596
Add. Cash dividend declared during the year	48,115,389	72,173,084
Less. Paid during the year (TDS on Dividend to General Shareholders)	(6,925,037)	(14,520,673)
Less. Paid during the year (General Shareholders)	(41,530,511)	(63,389,720)
Less: Paid to Capital Market Stabilization Fund	-	(1,628,474)
Less: Transfer to TDS Payable (TDS on Dividend to Sponsor Shareholders)	-	(8,370,912)
Closing balance	<u>74,489,742</u>	<u>74,829,902</u>
19.00 Provision for Credit Losses		
Opening balance	144,592,762	94,318,177
Addition during the year	361,665,124	144,592,762
Write off during the year	(144,592,762)	(94,318,177)
Closing balance	<u>361,665,124</u>	<u>144,592,762</u>
Note: Provision for Credit Losses has been charged @ 20% on receivable of Taka 1,808,325,621 which is outstanding more than six month.		
20.00 Net Asset Value (NAV) per share		
Shareholders' Equity including revaluation surplus	3,715,530,612	3,735,125,535
Number of ordinary Shares Outstanding	130,970,400	130,970,400
Net Asset Value - NAV	<u>28.37</u>	<u>28.52</u>



	Amount in Taka 2022-2023	Amount in Taka 2021-2022
21.00 Sales		
Sales Value in Taka		
Broiler Feed	5,008,165,976	4,227,841,921
Layer Feed	4,110,531,899	3,470,068,517
Fish Feed	2,828,992,063	2,388,205,841
Cattle Feed	276,584,313	233,489,616
	<u>12,224,274,250</u>	<u>10,319,605,896</u>
Sales Quantity in MT		
Broiler Feed (Rented plant 21,100 MT)	80,777	77,875
Layer Feed	74,737	68,241
Fish Feed (Rented plant 41,000 MT)	46,377	45,060
Cattle Feed	6,585	6,509
	<u>208,476</u>	<u>197,686</u>
22.00 Cost of Sales		
Raw materials consumption (Note-22.01)	10,380,611,743	8,716,463,888
Packing materials consumption (Note-22.02)	247,811,064	235,717,931
Factory Overhead (Note-22.03)	310,385,820	265,100,344
Cost of Production	10,938,808,627	9,217,282,163
Opening Finished Goods	110,817,331	71,692,060
Cost of Goods Available for Sale	11,049,625,958	9,288,974,223
Closing Finished Goods (Note-5.01)	(136,294,299)	(110,817,331)
Cost of Sales	<u>10,913,331,659</u>	<u>9,178,156,891</u>
22.01 Raw Materials Consumed :		
Opening Raw Materials	1,486,470,166	1,406,139,756
Purchased during the year [Note-22.01.A]	10,648,136,772	8,796,794,298
Available for Use	12,134,606,938	10,202,934,054
Closing Raw Materials [Note-5.02]	(1,753,995,195)	(1,486,470,166)
	<u>10,380,611,743</u>	<u>8,716,463,888</u>
22.01.A Raw Materials Purchased during the year		
Value in Taka :		
Maize	3,318,000,675	2,984,330,982
Wheat & Wheat Flour	382,373,008	77,960,497
Rice Polish & Bran	440,482,047	501,599,332
Booster-Premix	249,583,200	230,349,700
Fish meal & Dry Fish	438,063,915	199,250,123
Oilcake & Soyabean Meal	4,407,063,444	3,453,387,389
Medicine, Chemicals & Additives	1,412,570,483	1,349,916,275
	<u>10,648,136,772</u>	<u>8,796,794,298</u>
Quantity in MT:		
Maize	118,500	110,123
Wheat & Wheat Flour	7,966	2,500
Rice Polish & Bran	14,683	12,540
Poultry Meal-Booster	4,160	4,793
Fish meal & Dry Fish	3,245	1,660
Oilcake & Soyabean Meal	63,870	66,373
	<u>212,424</u>	<u>197,989</u>
22.02 Packing Materials Consumed		
Opening Packing Materials	122,381,352	92,719,721
Purchased during the year [Note- 22.02.A]	245,510,412	265,379,562
Available for Use	367,891,764	358,099,283
Closing Packing Materials [Note-5.03]	(120,080,700)	(122,381,352)
	<u>247,811,064</u>	<u>235,717,931</u>
22.02.A Packing Materials Purchased During the year		
Value in Taka :		
WPP Bag	245,510,412	265,379,562
	<u>245,510,412</u>	<u>265,379,562</u>
Quantity in PCS.		
WPP Bag	10,020,833	10,615,182
	<u>10,020,833</u>	<u>10,615,182</u>



	Amount in Taka 2022-2023	Amount in Taka 2021-2022
22.03 Factory Overhead		
Wages & Allowances	42,456,808	45,132,595
Factory Salary & Allowances	82,880,242	63,936,319
Overtime	2,555,652	1,384,887
Spare Parts	42,117,547	35,392,981
Oil & Lubricants	456,525	264,833
Daily Labour	31,918,030	28,597,258
Factory Maintenance	917,901	807,159
Labrotory Expenses	-	1,395,422
Gas Bill	21,558,751	12,357,692
Electricity Bill	30,434,636	27,286,613
VAT on factory rent	-	336,600
Factory rent	13,080,000	2,244,000
Depreciation on Manufacturing Assets	42,009,728	45,963,985
	310,385,820	265,100,344
23.00 Administrative Expenses		
Salaries & Allowances	56,828,610	38,972,565
Director's Remuneration	-	4,800,000
AGM expenses	262,500	262,500
Board Meeting Attendance Fee	360,000	285,000
Stationeries	729,329	301,926
Postage, Telephone & Internet	5,552,975	5,396,949
Entertainment	828,423	1,870,368
Office Rent	-	396,000
Maintenance expenses	529,470	1,718,392
Fuel & Lubricants	4,273,204	2,964,452
Vehicle Maintenance	2,121,667	1,528,230
Insurance Premium	509,443	509,443
Staff Fooding Expenses	7,198,526	5,928,804
Medical Expenses	48,544	192,436
Licenses & Others	2,542,955	1,324,871
Audit Fees & VAT	402,500	402,500
Rent, Rates & Taxes	-	1,960,794
Travelling & Conveyance	9,513,392	7,425,611
Membership Fees	1,123,882	1,173,882
Newspaper & yearicals	6,930	6,960
VAT on Office rent	-	59,400
Bank Charges	1,369,473	1,174,666
Cleaning & Gardening Expenses	5,058	14,430
Depreciation on Non Manufacturing Assets	2,211,038	2,419,157
	96,417,919	81,089,336
24.00 Selling and Distribution Expenses		
Salaries & Allowances	76,950,083	65,683,532
Target Incentive Bonus	4,617,672	2,240,153
Godown expenses	15,347,222	7,748,129
Advertisement	5,986,620	4,065,532
Travelling & Conveyance	24,927,331	18,009,185
Promotional Expenses	31,862,684	23,758,683
Seminar Expenses	7,670,724	5,263,599
Free Sample	11,967,849	13,710,090
Dealer Sale Target Award Expenses	17,026,501	13,986,174
Carriage Outward	130,323,799	102,474,848
Daily labour	36,001,568	34,143,670
	362,682,053	291,083,595



	Amount in Taka 2022-2023	Amount in Taka 2021-2022
25.00 Financial Expenses		
Profit / Rent(Interest) on HPSM A/C -ABBL	265,973,545	186,310,367
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	90,757,851	113,931,096
Interest on CC(Hypo) Loan - Standard Bank Ltd.	4,540,482	8,047,600
Interest on Term loan-NFL	-	604,394
Interest on UPAS L/C- Social Islami Bank Ltd.	84,481,595	185,370,156
	<u>445,753,473</u>	<u>494,263,613</u>
Less: Interest on FDR	(145,336)	(124,847)
Less: Interest on Intercompany loan	(33,950,691)	(31,147,423)
	<u>411,657,445</u>	<u>462,991,343</u>
26.00 Other Income		
Discount	45,500	30,673
Total other income	<u>45,500</u>	<u>30,673</u>
27.00 Provision for current tax		
Opening Balance	476,267,770	434,989,162
Add: Provision During the year (Note # 27.01)	48,897,370	41,278,608
Total Payable	<u>525,165,140</u>	<u>476,267,770</u>
27.01 Current Tax -		
Profit Before Tax except Other Income	74,778,832	153,990,890
Add: Accounting Depreciation	44,220,767	48,383,142
Less: Tax Depreciation	(26,930,738)	(64,770,440)
Taxable Income for the year	<u>92,068,861</u>	<u>137,603,592</u>
Rate of Tax		
Tax on business	13,590,329	20,420,539
Tax under Sec 163/(2) (Turnover Tax @ 0.60%) of 3%, 10% & 15%.	48,897,370	41,278,608
Add: Tax on Other Income @ 22.50%	10,238	7,668
Total Provision for the year	<u>48,897,370</u>	<u>41,278,608</u>
Provision of tax made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015.		
27.02 Deferred Tax		
Carrying Amount of the PPE (Except Land)	928,619,497	966,832,948
Tax Base of the PPE (Except Land)	(238,219,309)	(259,142,732)
Taxable Temporary Difference	<u>690,400,188</u>	<u>707,690,217</u>
Tax Rate	15%	15%
Deferred Tax Liability (except revaluation)	103,560,028	106,153,533
Add : Tax on revaluation surplus (Note # 13.00)	-	-
Total deferred tax liability	<u>103,560,028</u>	<u>106,153,533</u>
Opening Deffered Tax Liability	106,153,533	103,695,438
Add : Tax on revaluation surplus (Note # 13.00)	-	-
Less.Provision	(2,593,504)	2,458,095
Total deferred tax liability as at 30 June 2023	<u>103,560,028</u>	<u>106,153,533</u>
Deferred Tax Liability as at 30 June (except revaluation)	103,560,028	106,153,533
Deferred Tax Liability at opening balance	106,153,533	103,695,438
Deferred Tax Expenses /Income	<u>(2,593,504)</u>	<u>2,458,095</u>
28.00 Earning Per Share(EPS)		
28.01 Basic Earning Per Share :		
Basic Earning Per Share (A+B):	<u>0.22</u>	<u>0.84</u>
A. Net Profit from the Core Business	28,474,967	110,254,188
Weighted average no. of shares outstanding	130,970,400	130,970,400
Basic EPS on Core Business	<u>0.22</u>	<u>0.84</u>
B. Extra Ordinary Income (Other Income net off Tax)	45,500	20,436
Weighted average no. of shares outstanding	130,970,400	130,970,400
Basic EPS on Extra Ordinary Income	<u>0.0003</u>	<u>0.0002</u>



	Amount in Taka 2022-2023	Amount in Taka 2021-2022
28.02 Weighted average /Total existing number of shares :		
Total existing number of shares		
Opening number of shares outstanding [considered FV Tk.10 each]	130,970,400	130,970,400
Add - Issued during the year	-	-
Add - Stock dividend issued during the year	-	-
	<u>130,970,400</u>	<u>130,970,400</u>
29.00 Net Operating Cash Flows Per Share (NOCFPS):		
Net cash flow from operating activities	81,511,196	107,004,230
Number of Shares outstanding during the year	130,970,400	130,970,400
Net Operating Cash Flows Per Share (NOCFPS)	<u>0.62</u>	<u>0.82</u>



30.00 Related party disclosures:

The details of related party transactions during the year alongwith the relationship is illustrated below in accordance with IAS 24 :

			July'22-June'23	Jul'21-Jun'22
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	-	1,200,000
		Board meeting fee	60,000	50,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	-	1,200,000
		Board meeting fee	60,000	50,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	-	1,200,000
		Board meeting fee	60,000	50,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	-	1,200,000
		Board meeting fee	60,000	30,000
Mr. Md. Iftikhar-Uz-Zaman	Independent Director	Board meeting fee	40,000	42,500
Mr. Md. Mizanur Rahman	Independent Director	Board meeting fee	40,000	42,500
Mr. Md. Rabiul Haque	Nominated Director	Board meeting fee	40,000	20,000
Anwara Mannan Textiles Mills Limited	Common Director	Inter-company	25,900,580	23,762,000
Aman Chicks Limited	Common Director	Inter-company	14,180,568	13,009,695
Anwara Poultry and Hatchery Limited	Common Director	Inter-company	28,564,455	26,205,922
Aman Food and Beverage Limited	Common Director	Inter-company	846,949	777,017
MS. R S & T International	Common Director	Inter-company	1,295,029	1,188,100
Aman Breeders Limited	Common Director	Inter-company	18,522,572	16,993,185
Aman Cotton Fibrous Limited	Common Director	Inter-company	1,942,544	1,782,150
Aman Trading Corporation	Common Director	Inter-company	26,732,273	24,525,021
MS. Islam Brothers & Co.	Common Director	Inter-company	53,020,278	48,642,457
Aman Packaging and Accessories Limited	Common Director	Inter-company	15,799,354	14,494,820
Aman Packaging Limited	Common Director	Inter-company	73,428,144	67,365,270
Aman Poultry and Hatchery Limited	Common Director	Inter-company	79,086,311	72,556,249
Juvenile Trade International	Common Director	Inter-company	8,598,993	7,888,984
Aman Cement Mills Limited	Common Director	Inter-company	29,594,208	27,150,650
Aman Cement Mills Unit-2 Limited	Common Director	Inter-company	33,668,333	30,888,379
G.H.N. Ershad	Chief Operating Officer	Salary Advance	1,800,000	3,600,000



31.00 Disclosure of Managerial Remuneration:

31.01 The total amount of remuneration paid to the top five salaried Officers of the company during the year is as follows :

Name	Designation	July'22-June'23	Jul'21-Jun'22
Md. Shofiqul Islam	Managing Director	-	1,200,000
Nirmal Roy MPF, LL.B, FCA	Chief Financial Officer	1,239,408	1,504,376
Md.Sajjadul Islam ACMA	Company Secretary	630,740	1,829,311
Partha Protim Das FCS	Company Secretary	940,889	-

31.02 Aggregate amount of remuneration paid to all Officers during the accounting year is as follows :

Particulars	Nature of Payment	July'22-June'23	Jul'21-Jun'22
Directors	Board meeting fee	360,000	285,000
Directors	Remuneration	-	4,800,000
Officers & Executives	Salary, bonus & other allowances	221,276,607	170,832,569

32.00 General :

a) **PF & Gratuity :** The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial statements as at 30.06.2023.

b) The figure has been rounded off to the nearest Taka.



c) Capacity of production :

Capacity utilization during the year is as under:

The actual production increased from the last year. Details of production capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	Jun-23	Jun-22	Jun-23	Jun-22	Jun-23	Jun-22
Poultry , fish & cattle feed	148,200	148,200	146,452	143,212	98.82%	96.63%

The production of the installed capacity is detailed as below:

	Jun-23	Jun-22
1) Capacity from July 22-June 23= 12 month & July to June = 12 month	148,200	148,200
Weighted average capacity of production	148,200	148,200
Actual production	146,452	143,212
Percentage of actual production to weighted average capacity	98.82%	96.63%

d) No. of Employees:

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory		
Not Less than Taka 3,000/=	231	327	10	568
Less than taka 3,000/=	-	-	-	-
Total	231	327	10	568

e) Events after the balance sheet date : Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 28 October 2023 recommended 10% cash dividend to the general public shareholders excluding Sponsors/ Directors for the year ended June 30, 2023. The dividend will be approved by the shareholders at the forthcoming Annual General Meeting and will be paid accordingly.

f) WPPF: The company considered and operating WPPF @ 5% on it's profit according to Bangladesh Labour (amended) Act of 2013.

g) Contingent liabilities & capital commitments:

There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on June 30, 2023.

AMAN FEED LIMITED
Property Plant & Equipments
As at June 30, 2023

(a) COST :

P A R T I C U L A R S	C O S T			Rate of Depreciation	D E P R E C I A T I O N			Written down value as at 30.06.2023
	Opening Balance as at 01.07.2022	Addition During the period	Total as at 30.06.2023		Opening Balance as at 01.07.2022	Addition During the period	Total as at 30.06.2023	
Land & Land Development	423,463,979	-	423,463,979	-	-	-	423,463,979	
Building & Civil Construction	1,004,108,633	-	1,004,108,633	2.5%	20,233,360	215,007,605	789,101,028	
Plant & Machinery	458,863,858	3,117,082	461,980,940	15%	19,318,420	350,598,870	111,382,070	
Vehicle	75,172,345	1,471,000	76,643,345	15%	3,749,968	54,163,610	22,479,735	
Furniture & Fixture	3,382,572	544,133	3,926,705	10%	181,007	1,850,585	2,076,120	
Office Equipment	2,183,408	40,000	2,223,408	15%	70,749	1,783,721	439,687	
Computer & IT Equipment	7,329,221	835,100	8,164,321	20%	667,263	5,023,464	3,140,857	
Balance as on 30.06.2023	1,974,504,016	6,007,315	1,980,511,331		44,220,767	628,427,855	1,352,083,476	
Balance as on 30.06.2022	1,970,135,266	4,368,750	1,974,504,016		48,383,142	584,207,089	1,390,296,927	

Allocation of Depreciation :	2022-2023	2021-2022
Manufacturing 95%	42,009,728	45,963,985
Other than Manufacturing 5%	2,211,038	2,419,157
	44,220,767	48,383,142

Place: Dhaka

Date: 29.10.2023

Ref.:GKC/23-24/A/154



Annexure - B

AMAN FEED LIMITED
Statement of Inventory Movement
For the year ended June 30, 2023

FINISHED GOODS :

Quantity in MT

Items	Opening Balance as on 01.07.2022	Production during the period	Sales during the period	Closing Balance as at 30.06.2023
Broiler Feed	1,094	80,804	80,777	1,121
Layer Feed	674	74,764	74,737	701
Fish Feed	481	46,386	46,377	490
Cattle Feed	100	6,598	6,585	113
Total Quantity (MT)	2,348	208,552	208,476	2,425

RAW MATERIALS :

Quantity in MT

Items	Opening Balance as on 01.07.2022	Purchased during the period	Consumption during the period	Closing Balance as at 30.06.2023
Maize	20,915	118,500	114,037	25,378
Wheat & Wheat Flour	394	7,966	8,095	266
Rice Polish & Bran	1,672	14,683	13,991	2,364
Poultry Meal-Booster	1,936	4,160	4,530	1,566
Fishmeal & Dry Fish	704	3,245	3,335	614
Oilcake & Soyabean Extrac.	12,562	63,870	65,703	10,729
Total Quantity (MT)	38,183	212,424	209,691	40,916

PACKING MATERIALS :

Quantity in Pcs.

Items	Opening Balance as on 01.07.2022	Purchased during the period	Consumption during the period	Closing Balance as at 30.06.2023
WPP Bag	5,099,223	10,020,833	10,218,803	4,901,253
Total Quantity (Pcs.)	5,099,223	10,020,833	10,218,803	4,901,253

Place: Dhaka

Date: 29.10.2023

Ref.:GKC/23-24/A/154



Aman Feed Limited
Reconciliation of Cash Flows from Operating Activities
For the year ended June 30, 2023

Annexure - C

Reconciliation of Net Profit with Cash Flow From Operating Activities

Particulars	2022-2023	2021-2022
Net profit after tax	28,520,467	110,284,861
Depreciation	44,220,767	48,383,142
Inventories	(291,128,304)	(155,469,768)
Trade and other receivables	(333,372,736)	(16,424,530)
Advance deposits and prepayments	199,034,487	(334,478,591)
Trade payable	(1,304,970)	(13,450,722)
Liabilities for expenses and provisions	9,815,757	9,705,320
Deferred tax liability	(2,593,505)	2,458,095
Provision for current tax	48,897,370	41,278,608
Financial expenses	445,753,473	494,263,613
AIT paid	(66,331,610)	(79,545,797)
Net cash flow from operating activities	81,511,196	107,004,230

Place: Dhaka

Date: 29.10.2023

Ref.:GKC/23-24/A/154

