

Aman Feed Limited
Statement of Financial Position
As at 31 December 2023
Provisional and unaudited


Particulars	Notes	Amount in Taka	
		31-Dec-23	30-Jun-23
ASSETS:			
Non-Current Assets			
Property, Plant and Equipment	3.00	1,334,345,767	1,352,083,476
Investment in Associate	4.00	4,851,000	4,851,000
Total Non-Current Assets		1,339,196,767	1,356,934,476
Current Assets			
Inventories	5.00	2,038,630,348	2,035,189,876
Trade and Other Receivables	6.00	3,659,214,483	3,448,450,528
Advances, Deposits & Pre-payments	7.00	2,058,554,526	1,963,836,338
Advance Income Tax	8.00	460,905,826	450,620,855
Cash & Cash Equivalents	9.00	113,164,662	103,014,635
Total Current Assets		8,330,469,846	8,001,112,232
TOTAL ASSETS		9,669,666,613	9,358,046,707
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	10.00	1,309,704,000	1,309,704,000
Share Premium	11.00	520,000,000	520,000,000
Retained Earnings	12.00	1,775,701,244	1,758,601,724
Revaluation Surplus	13.00	127,224,889	127,224,889
Total Shareholders' Equity		3,732,630,133	3,715,530,612
Non-Current Liabilities			
Long Term Loan	14.00	2,259,488,630	2,155,327,064
Deferred Tax Liability	27.02	102,327,296	103,560,028
Total Non-Current Liabilities		2,361,815,927	2,258,887,093
Current Liabilities			
Short Term Loan	15.00	2,329,024,692	2,232,997,275
Current Portion of Long Term Loan	14.00	400,519,364	400,519,364
Trade Payable	16.00	45,962,113	30,752,308
Liabilities for Expenses & Provision	17.00	130,342,246	119,705,174
Dividend Payable	18.00	122,605,131	74,489,742
Provision for Current Tax	27.00	546,767,007	525,165,140
Total Current Liabilities		3,575,220,553	3,383,629,002
TOTAL EQUITY & LIABILITIES		9,669,666,613	9,358,046,707
Net Asset Value (NAV) per share	20.00	28.50	28.37

The accompanying notes 1 to 32 form an integral part of those financial statements.


Company Secretary


Chief Financial Officer


Director


Managing Director
Chairman

Place: Dhaka
Date: 30.01.2024

Aman Feed Limited
Statement of Profit or Loss and Other Comprehensive Income
For the second quarter ended December 31, 2023
Provisional and unaudited

Particulars	Notes	Amount in Taka			
		1 July 2023 to 31 December 2023	1 July 2022 to 31 December 2022	1 October 2023 to 31 December 2023	1 October 2022 to 31 December 2022
Sales	21.00	5,400,429,288	5,867,066,269	2,620,033,907	3,252,587,865
Cost of Sales	22.00	(4,811,642,020)	(5,302,012,945)	(2,335,186,432)	(2,952,412,723)
Gross profit		588,787,267	565,053,324	284,847,475	300,175,142
Administrative Expenses	23.00	(49,797,754)	(42,619,437)	(24,824,492)	(22,019,636)
Selling and Distribution Expenses	24.00	(166,178,730)	(156,174,393)	(85,744,673)	(87,953,574)
Operating profit		372,810,784	366,259,494	174,278,310	190,201,931
Financial Expenses	25.00	(181,385,556)	(188,349,391)	(84,175,537)	(90,169,174)
Provision for Credit Losses	19.00	(101,587,030)	(102,528,614)	(59,317,337)	(54,749,084)
Other Income	26.00	25,050	26,180	13,650	15,680
Profit before contribution to WPPF		89,863,247	75,407,670	30,799,086	45,299,353
Contribution to WPPF		(4,279,202)	(3,590,841)	(1,466,623)	(2,157,112)
Profit/(Loss) before tax		85,584,045	71,816,828	29,332,463	43,142,241
Income Tax Expenses		(20,369,136)	(24,007,948)	(9,870,023)	(13,252,680)
Current Tax	27.01	(21,601,867)	(23,474,967)	(10,480,218)	(13,014,366)
Deferred Tax	27.02	1,232,732	(532,981)	610,195	(238,314)
Net profit/(Loss) after tax		65,214,909	47,808,880	19,462,440	29,889,561
Basic Earning Per Share	28.00	0.50	0.36	0.15	0.23

The accompanying notes 1 to 32 form an integral part of those financial statements.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Date: 30.01.2024

Aman Feed Limited
Statement of Changes in Equity
For the second quarter ended December 31, 2023
Provisional and unaudited

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2023	1,309,704,000	520,000,000	1,758,601,724	127,224,889	3,715,530,613
Net Profit/(Loss) for the period	-	-	65,214,909	-	65,214,909
Cash Dividend Declared	-	-	(48,115,389)	-	(48,115,389)
Balance as at December 31, 2023	1,309,704,000	520,000,000	1,775,701,244	127,224,889	3,732,630,133


Aman Feed Limited
Statement of Changes in Equity
For the second quarter ended December 31, 2022

Figures In Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2022	1,309,704,000	520,000,000	2,302,711,274	127,224,889	4,259,640,162
Net Profit/(Loss) for the period	-	-	47,808,880	-	47,808,880
Cash Dividend Declared	-	-	-	-	-
Balance as at December 31, 2022	1,309,704,000	520,000,000	2,350,520,153	127,224,889	4,307,449,042



Company Secretary



Chief Financial Officer



Director

Managing Director



Chairman

Place: Dhaka

Date: 30.01.2024

Aman Feed Limited
Statement of Cash Flows
For the second quarter ended December 31, 2023
Provisional and unaudited

Particulars	Figures In Taka	
	1 July 2023 to 31 December 2023	1 July 2022 to 31 December 2022
Cash Flows From Operating Activities:		
Collection from customers	5,232,671,064	5,741,675,254
Collection from other income	18,828,477	17,192,498
Cash paid to suppliers, employees & others	(5,228,552,075)	(5,707,924,482)
Cash generated from operation	22,947,465	50,943,271
Income tax paid	(10,284,971)	(25,405,126)
Net Cash Flow From Operating Activities (Annexure - C)	12,662,494	25,538,145
Cash Flows From Investing Activities:		
Acquisition of property, plant & equipment	(2,512,468)	(1,409,761)
Net Cash Used in Investing Activities	(2,512,468)	(1,409,761)
Cash Flows from Financing Activities:		
Dividend paid	-	-
Interest paid	-	-
Increase/(Decrease) Current Portion of Lease obligation	-	-
Net Cash Provided/(Used)from Financing Activities	-	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	10,150,026	24,128,384
Cash and Cash Equivalents at the beginning of the period	103,014,635	75,966,303
Cash and Cash Equivalents at the ending of the period	113,164,662	100,094,687
Net Operating Cash Flow Per Share (Note-29.00)	0.10	0.19


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Place: Dhaka
Date: 30.01.2024

Aman Feed Limited
Notes To The Financial Statements
As at and for the second quarter ended 31 December 2023

1.00 Significant information of the Enterprise

1.01 Legal form of the Enterprise :

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

1.02 Registered and Corporate Office of the Company :

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

1.03 Address of the Factory :

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

1.04 Principal Activities and nature of the business:

The Principal activities and the nature of the business of the company is to manufacture high quality Pilatted Poultry Feed, Fish Feed and Cattle Feed. With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the period 2008 and HACCP.

2.00 Significant Accounting Policies:

Basis of preparation and presentation of Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and International Financial Reporting Standards (IFRS) as much as practicable. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared according to IAS 1 Presentation of Financial Statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows is prepared according to IAS 7 Statement of Cash Flows.

2.02 Accounting Convention and Assumption:

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.

2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of Financial Statements. Financial statements have been prepared and presented in compliance with IAS 1 Presentation of Financial Statements. The previous period figures were re-arranged according to the same accounting principles. Compared to the previous period, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS 1 Presentation of Financial Statements.

2.04 Date of Authorization:

The Board of Directors of Aman Feed Ltd. approved these Financial Statements on 30 January 2024.

2.05 Reporting period:

The Financial Statements of the Company cover period from 01.07.2023 to 31.12.2023

2.06 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities are shown under the direct method as prescribed.

2.07 Recognition of Property Plant & Equipment and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property Plant and Equipment. Property Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipment has been applied consistently period to period at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

Method : Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

Allocation: Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5% .

Revaluation of Assets :The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this period under reference note # 13.00.

2.08 Impairment:

The carrying amount of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with IAS 36: Impairment of Assets. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the period.

2.09 Revenue Recognition:

As per IFRS-15: "Revenue from contracts from customers" an entity shall account for a contract with a customer only when all of the following Criteria are met:

- a) The parties to the contract have approved the contract (in writing, orally or in accordance with others a customary business practices) and are committed to perform their respective obligations ;
- b) The entity can identify each party's rights regarding the the goods or services to be transferred ;
- c) The entity can identify the payment terms for the goods or services to be transferred ;
- d) The contract has commercial substance (i.e.the risk , timing or amounts of the entity's future cash flow is expected to change as a result of the contract); and
- e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be the customer.

2.10 Inventories:

In compliance with the requirements of IAS 2 "Inventories" , the Inventories have been valued at weighted average method, which is consistent in line with the previous period practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of IAS 2 "Inventories".

2.11 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Derivative:

According to IFRS 7: " Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IFRS 9 "Financial Instruments".

a) Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable though there is Tk. 593,173,370 outstanding more than six months therefore, 10% provision for credit losses charge in the period.

2.12 Currency of Reporting and Foreign currency transactions:

Currency of Reporting

The financial statement of the Company has been prepared in the Bangladesh Taka as currency.

Foreign Currency Transactions

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates".

2.13 Long Term Liabilities:

Long term liabilities comprises the amount borrowed from the bank and other concern for the long period of time and accounted for and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.14 Contingent Liabilities:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 "Provision and Contingent Assets and Liabilities". In the period under review there is no such contingent liabilities as well as no commitment is made, that would be settled in the future.

2.15 Taxation:

Current Tax:

Provision of tax has been made @ 3% on 1st 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015 on the accounting profit made by the Company after making some adjustment with the profit as per ITO 1984 in compliance with IAS-12 "Income Taxes".

Deferred Taxation:

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax basis. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the second quarter ended December 31, 2023 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

2.16 Benefits to the employees:

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2006 and accounted for paying benefits to the employees in accordance with the provisions of IAS-19, "Employee Benefits". The NBR approval regarding trustee is under process.

2.17 Borrowing cost:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 "Borrowing Cost".

2.18 Earning Per Share:

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-28.

Basis Earnings Per Share:

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the period:

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of shares issued during the period multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the period. Details calculation shown in Note # 28.02.

Diluted earnings per share:

As there is no prospective Dilutive Securities according to IAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

2.19 Events after the Reporting Period:

As per IAS -10 "Event after the Reporting Period" are those event favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after reporting date).

2.20 Risk Perception :

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

2.21 Related Parties Transactions:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the period with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the period there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-30.

2.22 Application of International Accounting Standards (IAS) :

The Financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IAS are applicable for the financial statements for the period under review :

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment (PPE)
IAS-17	Leases
IAS-19	Employee Benefits
IAS-21	The effects of changes in Foreign Exchange Rate
IAS-23	Borrowing Cost
IAS-24	Related Party Disclosures
IAS-28	Investment in Associates
IAS-32	Financial Instruments: Presentation
IAS-33	Earnings Per Share (EPS)
IAS-39	Financial Instruments : Recognition and Measurement
IFRS- 7	Financial Instruments : Disclosures
IFRS- 9	Financial Instruments
IFRS 15	Revenue from Contracts with Customers

2.23 Information on Financial Statements:

Responsibility for preparation and presentation of financial statements:

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the Companies Act 1994.

Components of the Financial Statements:

Following are the component of the financial statements :

- Statement of Financial Position as at December 31, 2023
- Statement of Profit or Loss and Other Comprehensive Income for the second quarter ended December 31, 2023
- Statement of Changes in Equity for the second quarter ended December 31, 2023
- Statement of Cash Flows for the second quarter ended December 31, 2023
- Explanatory notes to the financial statements.

2.24 Comparative:

Comparative information have been disclosed in respect of the previous period for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current period financial statements.

Previous period figure has been re-arranged whenever considered necessary to ensure comparability with the current period presentation as per IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".

	Amount in Taka 31-Dec-23	Amount in Taka 30-Jun-23
3.00 Property, Plant and Equipment [WDV]		
Land & Land Development	423,463,979	423,463,979
Building & Civil Construction	779,268,089	789,101,028
Plant & Machinery	103,824,888	111,382,070
Vehicle	20,825,367	22,479,735
Furniture & Fixtures	2,901,765	2,076,120
Office Equipments	407,328	439,687
Computer & IT Equipments	3,654,350	3,140,857
	<u>1,334,345,767</u>	<u>1,352,083,476</u>

4.00 Investment in Associate

Investment in associate	<u>4,851,000</u>	<u>4,851,000</u>
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Aman Feed Limited owns 485,100 shares @ Tk. 10 each i.e. Tk. 4,851,000 of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000 shares @ Tk. 10 each i.e. Tk. 9,900,000. Under the equity method, this represents that Aman Feed Limited has significant influence over Akin Feed Limited. Akin Feed Limited has not commenced its operation yet. Therefore, the company did not make any adjustments in respect of its proportionate share of the associate's net profit or loss for the period ended 31 December 2023.

5.00 Inventories

Finished Goods	Note - 5.01	260,895,369	136,294,299
Raw Materials in hand	Note - 5.02	1,719,265,255	1,753,995,195
Packing Materials-in hand	Note - 5.03	39,324,425	120,080,700
Goods in Transit	Note - 5.04	1,660,223	-
Spare Parts		17,485,076	24,819,682
Closing Balance		<u>2,038,630,348</u>	<u>2,035,189,876</u>

Details of quantity movement of inventories are shown in Annexure - B

5.01 Finished Goods

Value of Inventories [Taka]			
Broiler Feed		128,760,479	67,265,737
Layer Feed		69,792,578	36,460,327
Fish Feed		54,364,263	28,400,424
Cattle Feed		7,978,048	4,167,811
		<u>260,895,369</u>	<u>136,294,299</u>
Quantity of Inventories [MT]			
Broiler Feed		2,012	1,121
Layer Feed		1,317	701
Fish Feed		836	490
Cattle Feed		195	113
		<u>4,360</u>	<u>2,425</u>

5.02 Raw Materials

Value of Inventories [Taka]			
Maize		696,503,809	710,573,503
Wheat & Wheat Flour		11,453,860	11,685,233
Rice Polish & Bran		67,190,448	68,547,726
Poultry Meal-Booster		84,398,551	86,103,440
Fishmeal & Dry Fish		75,268,999	76,789,467
Oilcake & Soyabean Meal		746,678,183	761,761,421
Medicine & Chemicals		37,771,405	38,534,405
		<u>1,719,265,255</u>	<u>1,753,995,195</u>

In view of the possible price hike in the international market, the Soyabean extraction and maize is kept a large amount of stock to meet the extension of production capacity.

Quantity of Inventories [MT]			
Maize		22,111	25,378
Wheat & Wheat Flour		286	266
Rice Polish & Bran		2,100	2,364
Poultry Meal-Booster		781	1,566
Fishmeal & Dry Fish		418	614
Oilcake & Soyabean Meal		9,825	10,729
		<u>35,522</u>	<u>40,916</u>

	Amount in Taka 31-Dec-23	Amount in Taka 30-Jun-23
5.03 Packing Materials		
Value of Inventories [Taka]		
WPP Bag	39,324,425	120,080,700
Quantity of Inventories [PCS]		
WPP Bag	1,605,079	4,901,253
5.04 Goods in Transit		
Soya Bean Meal (SBM)	1,660,223	-
6.00 Trade and other receivables		
Trade Receivable Note - 6.01	4,122,466,638	3,954,708,414
Other Receivable Note - 6.02	-	-
Write off during the period	-	(144,592,762)
Provision for doubtful debt of previous years	(361,665,124)	-
Provision for doubtful debt during the period	(101,587,030)	(361,665,124)
Closing Balance	3,659,214,483	3,448,450,528
6.01 Trade Receivable		
Opening Balance	3,954,708,414	3,353,988,731
Add:Sales during the period	5,400,429,288	12,224,274,250
Available for Received	9,355,137,702	15,578,262,981
Less: Realized during the period	(5,232,671,064)	(11,623,554,567)
Closing Balance	4,122,466,638	3,954,708,414
6.02 Other Receivable		
Interest on bank deposit	-	-
Closing Balance	-	-
6.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
Maturity less than 6 months	3,529,293,268	2,146,382,793
Maturity more than 6 months	593,173,370	1,808,325,621
Total	4,122,466,638	3,954,708,414
Debts considered Good & Secured	3,529,293,268	2,146,382,793
Debts considered Good without security	-	-
Debts considered doubtful	593,173,370	1,808,325,621
Debts due by directors or other officers & staffs	-	-
Debts due from companies under same management	-	-
Maximum debt due by directors or officers & staffs at any time	-	-
7.00 Advances, Deposits & Pre-Payments		
Security Deposit- Paschimanchal Gas Co. Ltd.	72,138	72,138
Security Deposit- Sirajgonj Palli Bidyut Samity	2,112,800	2,112,800
	2,184,938	2,184,938
Advance for Store Purchase (Note- 7.01)	1,624,523,153	1,545,689,672
Intercompany Current Account (Note-7.03)	429,891,875	411,180,589
Advance Against Marketing Expense	889,834	1,555,210
Advance Salary	1,064,726	3,225,929
	2,056,369,588	1,961,651,400
Closing Balance	2,058,554,526	1,963,836,338
7.01 Advance against Store Purchase :		
Advance against store purchase represents amount paid to various parties for purchase of RM, Spare parts & other consumable and construction materials.		
7.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
Advance exceeding 6 months	2,184,938	2,184,938
Advance not exceeding 6 months	1,626,477,713	1,550,470,811
Total	1,628,662,651	1,552,655,749
Advance, deposits & prepayments considered good & secured	1,197,706,050	1,138,249,231
Advance, deposit & prepayments considered Good without security	-	-
Advance, deposit & prepayments considered doubtful & bad	-	-
Advance, deposit & prepayments due by directors or other officers & staffs	1,064,726	3,225,929
Advance, deposit & prepayments due from companies under same management	429,891,875	411,180,589
Maximum advance due by directors or officers & staffs at any time	-	-

7.03 Intercompany Current Account

	Amount in Taka 31-Dec-23	Amount in Taka 30-Jun-23
Anwara Mannan Textiles Mills Limited	27,079,218	25,900,580
Aman Chicks Limited	14,825,872	14,180,568
Anwara Poultry and Hatchery Limited	29,864,316	28,564,455
Aman Food and Beverage Limited	885,490	846,949
MS. R S & T International	1,353,961	1,295,029
Aman Breeders Limited	19,365,464	18,522,572
Aman Cotton Fibrous Limited	2,030,941	1,942,544
Aman Trading Corporation	27,948,758	26,732,273
MS. Islam Brothers & Co.	55,433,032	53,020,278
Aman Packaging and Accessories Limited	16,518,323	15,799,354
Aman Packaging Limited	76,769,584	73,428,144
Aman Poultry and Hatchery Limited	82,685,233	79,086,311
Juvenile Trade International	8,990,300	8,598,993
Aman Cement Mills Limited	30,940,930	29,594,208
Aman Cement Mills Unit-2 Limited	35,200,452	33,668,333
	429,891,875	411,180,589

8.00 Advance Income Tax (AIT)

Opening Balance	450,620,855	384,289,245
Add: Addition during the period	10,284,971	66,331,610
	460,905,826	450,620,855
Less: Adjustment during the period	-	-
Closing Balance	460,905,826	450,620,855

9.00 Cash and Cash Equivalents

Cash in Hand	8,279,026	7,687,522
Cash at Bank : (Note- 9.01)	104,885,636	95,327,113
Closing Balance	113,164,662	103,014,635

9.01 Details Break-up of Cash at Bank are as follows:

AB Bank Ltd. Islami Banking Branch Kakrail AWCA-0623	13,971	1,507,745
Agrani Bank Ltd. Foreign Br, Dhaka CD - 020000871680	573,416	573,416
Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	4,480,803	2,451,448
Agrani Bank Ltd. Principal Branch, Dhaka CD - 0200013744354	296,467	296,467
Al- Arafah Islami Bank Ltd. A/C No. 6777, Dilkusha Br.	1,556,743	59,976
Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	3,017,504	7,931,289
Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	9,564,021	3,895,300
Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -11432	17,576	39,889
Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	463,343	281,623
Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	2,486,420	2,694,884
Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	3,857,052	3,857,052
Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	2,159,719	7,719,591
Prime Bank Ltd., Dilkusha Br., AWCD-108111000381	367,939	248,744
Prime Bank Ltd., Uttara Branch, A/C- 2125113005496	9,940	10,572
Prime Bank Ltd., Uttara Branch, A/C- 2125176026063	1,290,957	1,292,962
Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	14,433	14,433
Sonali Bank Ltd., Uttara Branch, CD-0127001017764	5,109,131	12,134,689
Sonali Bank Ltd. Ullahpara Branch A/C No.4218001029622	33,255	33,255
Bangladesh Krishi Bank , Uttara Branch, CD-503	6,128,301	1,992,275
BD. Commerce Bank, Principal Br. Dhaka CD -26549	182,785	182,785
Pubali Bank Ltd.,Dhaka Stadium Branch CD-0939901041533	1,973,509	1,321,154
Mercantile Bank Ltd.Main Br, Dilkusha, Dhaka CD-110356473	2,874	2,874
Mercantile Bank Ltd. Uttara Branch, CD-14261	2,392,618	6,862,273
National Bank Ltd. Dilkusha Br.,Dhaka CD-1999001790433	226,117	226,117
National Bank Ltd. Uttara Branch, CD-1068001637781	4,791,853	609,655
Trust Bank Ltd., Uttara Branch,Dhaka CD-0023-0210008000	1,497,507	1,650,285
Trust Bank Ltd., Dilkusha Branch,Dhaka CD-2000811	4,515	4,860
Uttara Bank Ltd., Local Office, Dhaka CD- 21-16568	102,475	102,475
Uttara Bank Ltd., Uttara Branch, CD- 12200211859	6,089,705	3,821,549
Janata Bank Ltd., Uttara, Dhaka CD-0100007264989	5,316,079	1,670,511
Islami Bank BD. Ltd. Ullahpara Branch A/C No. 102001	4,131,911	4,805,467
BRAC Bank Ltd., Uttara, Dhaka CD -39001	6,134,385	3,750,141
ONE Bank Ltd, Uttara Br, A/C-185008002	237,554	25,999
Prime Bank Limited, Motijheel Branch, SND-2104311021983	16,817	16,817
First Security Islami Bank Ltd, Joinal Market Branch, A/C-000121	3,211,359	5,108,044

ONE Bank Ltd. Sonargaon Janapath Br, A/C-2000083	375,378	374,878
AB Bank Limited, Uttara Branch, A/C- 4020798136000	50,689	13,034
Islami Bank BD. Ltd. Uttara Branch-A/C-594702	12,710,957	4,739,920
Meghna Bank Ltd. Uttara Branch-A/C-111211100000039	20,061	20,061
Southeast Bank Ltd. Uttara Branch-A/C-11100013878	263,788	1,824,153
NCC Bank - Uttara Br, A/C-33-0210019783	76,908	77,742
Islami Bank Bangladesh Limited-A/C-09600	1,138,124	1,132,009
Social Islami Bank Limited-A/C-19263	400,709	400,709
Rupali Bank Limited, Uttara Model Town A/C-5132020001665	4,182,788	5,341,454
Bank Asia Limited-A/C-1000278	1,459,324	909,466
Modhumoti Bank Limited, Uttara Br, A/C-111011100000356	38,994	38,994
Union Bank Ltd, Uttara Br, A/C-0271010003656	1,094,473	778,832
Meghna Bank Limited (FDR)	2,476,245	2,479,245
Pubali Bank Limited (FDR)	2,844,146	-
	104,885,636	95,327,113

10.00 Share Capital

This represents the followings:

Authorised Capital :

150,000,000.Ordinary Shares of Taka. 10/= each

1,500,000,000 **1,500,000,000**

Issued Subscribed and Paid up capital:

130,970,400.Ordinary Shares of Taka. 10/= each

1,309,704,000 **1,309,704,000**

10.01 Share Holdings Position:

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholders for the period ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholders for the period ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each). Besides this, the Board of Directors in their meeting held on 27th December, 2017 recommended 10% stock dividend to all of the shareholders for the period ended 30 June 2017 and the paid up capital increased from Tk. 105.60 crore to 116.16 crore (116,160,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 19th December, 2018 recommended 10% stock dividend to all of the shareholders for the period ended 30 June 2018 and the paid up capital increased from Tk. 116.16 crore to 127.776 crore (127,776,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 22th November, 2020 recommended 2.50% stock dividend to all of the shareholders for the period ended 30 June 2020 and the paid up capital increased from Tk. 127.776 crore to 130.970 crore (130,970,400 shares @ Tk.10 each).

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders	31/Dec/23		Percentage (%)	30/Jun/23	
	31/Dec/23	30/Jun/23		31/Dec/23	30/Jun/23
Md. Rafiqul Islam	14,243,030	14,243,030	10.87%	142,430,300	142,430,300
Md. Shofiqul Islam	19,977,044	19,977,044	15.25%	199,770,440	199,770,440
Md. Toufiqul Islam	19,977,044	19,977,044	15.25%	199,770,440	199,770,440
Md. Toriqul Islam	25,711,059	25,711,059	19.63%	257,110,590	257,110,590
Aman Agro Industries Ltd.	2,946,834	2,946,834	2.25%	29,468,340	29,468,340
Aman Cold Storage Ltd.	11,333	11,333	0.01%	113,330	113,330
Milan Cold Storage Ltd.	11,333	11,333	0.01%	113,330	113,330
General public	48,092,723	48,092,723	36.72%	480,927,230	480,927,230
Total	130,970,400	130,970,400	100.00%	1,309,704,000	1,309,704,000

10.02 Classification of Shares by holding :

Slabs by number of shares	No. of Shareholders	No. of Shareholders
Less than 500	3,750	3,420
From 501 to 5,000	3,932	3,826
From 5001 to 10000	988	975
From 10,001 to 20,000	392	377
From 20001 to 30000	85	80
From 30,001 to 40,000	40	40
From 40001 to 50000	27	25
From 50,001 to 100,000	42	41
From 100,001 to 1,000,000	49	48
Above 1,000,000	10	10
Total	9,315	8,842

Amount in Taka 31-Dec-23	Amount in Taka 30-Jun-23
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No. of Shares	No. of Shares
750,230	750,231
7,490,123	7,490,123
5,354,300	5,354,300
5,120,851	5,120,851
2,767,937	2,765,302
1,774,123	1,774,123
1,494,235	1,494,235
3,742,469	3,742,468
12,215,702	12,215,652
90,260,430	90,263,115
130,970,400	130,970,400

11.00 Share premium

Share premium

520,000,000 520,000,000

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Bangladesh Securities and Exchange Commission (BSEC). The total number of public offering shares is 2 crore.

12.00 Retained Earnings

Opening balance

1,758,601,724 1,778,196,646

Add : Profit for the period

65,214,909 28,520,467

Less: Cash dividend payable for the period 2022-2023

(48,115,389) (48,115,389)

Closing Balance

1,775,701,244 1,758,601,724

13.00 Revaluation Surplus

Fair Value of Land and Land Development

170,400,000 170,400,000

Less: Book Value of Land and Land Development

(39,240,321) (39,240,321)

Revaluation Surplus

131,159,679 131,159,679

Less : Tax on revaluation Surplus @ 2% as per section 53(H)

(3,934,790) (3,934,790)

Net Balance of Revaluation surplus

127,224,889 127,224,889

Name of the Valuer : S.H. KHAN & CO. Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000

Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank List.

Date of Revaluation: 15 May, 2013

14.00 Long Term Loan

This represents loan from AB Bank Ltd, Islami Bank Br.,Kakrail Branch, Dhaka for the implementation of the Project.

Opening balance

2,613,352,973 2,289,872,883

Add: Received during the period

- -

Add: Charges for the period

- -

Add: Profit /Interest for the period

46,655,021 265,973,545

2,660,007,994 2,555,846,428

Less: Paid during the period

Principal

- -

Interest

- -

Closing Balance

2,660,007,994 2,555,846,428

Less: Current Maturity

(400,519,364) (400,519,364)

Balance after current maturity

2,259,488,630 2,155,327,064

After reschedule of loan as on June 2019 of AB Bank Ltd, Bank has charged unapplied profit & compensation per period therefore as per bank statement, we have charged this expenses to profit or loss & other comprehensive income however we do not agree this charged of unapplied profit & compensation by bank and we are negotiating the same with the bank .

15.00 Short Term Loan

This represents amount sanctioned and disbursed by the following bank as loan against working capital requirements of the company which are fully secured by hypothecation of stock :

TR for BIM -ABBL , Kakrail, Dhaka

1,100,956,156 1,055,617,389

Social Islami Bank Limited-UPAS L/C liability

1,164,222,001 1,113,548,581

Standard Bank Ltd. CC (Hypo)- 519

63,846,535 63,831,305

2,329,024,692 2,232,997,275

	Amount in Taka 31-Dec-23	Amount in Taka 30-Jun-23
16.00 Trade Payable		
Opening balance	30,752,308	32,057,277
Add: Purchased During the period	4,636,731,437	10,893,647,184
	4,667,483,745	10,925,704,461
Less: Paid During the period	4,621,521,632	10,894,952,153
Closing balance	45,962,113	30,752,308
There is no related party transaction.		
17.00 Liabilities for Expenses and Provision		
Salary & Allowances	17,560,474	16,858,429
TA/DA Payable (Sales Staff)	2,550,000	2,081,929
Audit Fee & VAT	-	460,000
Gas Bill	1,997,150	2,761,490
Payable-WPPF Note: 17.01	96,907,603	92,628,401
TDS Payable	7,039,319	256,183
VAT Payable	267,669	144,881
Electricity bill	4,020,030	4,513,861
Closing Balance	130,342,246	119,705,174
17.01 Payable to WPPF		
Opening Balance	92,628,401	88,887,184
Add. Current period provision	4,279,202	3,741,217
Less. Paid during the period	-	-
Closing WPPF	96,907,603	92,628,401
The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2006. Opening Bank Account in the Name of " AMAN FEED LIMITED Workers' Profit Participation and Workers' Welfare Fund" is under process . After opening bank account by the above mentioned name, payment to be continue to the employees and other authorities.		
18.00 Dividend Payable		
Opening balance	74,489,742	74,829,902
Add. Cash dividend declared during the period	48,115,389	48,115,389
Less. Paid during the period (TDS on Dividend to General Shareholders)	-	(6,925,037)
Less. Paid during the period (General Shareholders)	-	(41,530,511)
Less: Paid to Capital Market Stabilization Fund	-	-
Less: Transfer to TDS Payable (TDS on Dividend to Sponsor Shareholders)	-	-
Closing balance	122,605,131	74,489,742
19.00 Provision for Credit Losses		
Opening balance	361,665,124	144,592,762
Addition during the period	101,587,030	361,665,124
Write off during the period	-	(144,592,762)
Closing balance	463,252,154	361,665,124
Note: Provision for Credit Losses has been charged @ 10% on receivable of Taka 593,173,370 which is outstanding more than six month.		
20.00 Net Asset Value (NAV) per share		
Shareholders' Equity including revaluation surplus	3,732,630,133	3,715,530,612
Number of ordinary Shares Outstanding	130,970,400	130,970,400
Net Asset Value - NAV	28.50	28.37

	Amount in Taka		Amount in Taka	
	1 July 2023 to 31 December 2023	1 July 2022 to 31 December 2022	1 October 2023 to 31 December 2023	1 October 2022 to 31 December 2022
21.00 Sales				
Sales Value in Taka				
Broiler Feed	2,212,503,226	2,403,679,848	1,073,402,347	1,332,553,536
Layer Feed	1,815,947,221	1,972,858,475	881,012,053	1,093,714,514
Fish Feed	1,249,789,662	1,357,780,721	606,339,074	752,727,325
Cattle Feed	122,189,178	132,747,226	59,280,434	73,592,490
	5,400,429,288	5,867,066,269	2,620,033,907	3,252,587,865
Sales Quantity in MT				
Broiler Feed (Rented plant 9,000 MT)	34,167	40,881	16,642	21,152
Layer Feed	33,017	37,543	16,018	20,254
Fish Feed (Rented plant 17,000 MT)	19,528	24,979	9,474	13,563
Cattle Feed	2,842	3,586	1,379	1,937
	89,553	106,989	43,513	56,905
22.00 Cost of Sales				
Raw materials consumption (Note-22.01)	4,615,940,523	5,022,590,367	2,344,697,214	2,819,971,229
Packing materials consumption (Note-22.02)	136,277,129	179,519,528	47,860,989	80,120,334
Factory Overhead (Note-22.03)	184,025,438	148,544,968	90,989,073	75,307,770
Cost of Production	4,936,243,090	5,350,654,863	2,483,547,276	2,975,399,333
Opening Finished Goods	136,294,299	110,817,331	112,534,525	136,472,640
Cost of Goods Available for Sale	5,072,537,389	5,461,472,195	2,596,081,801	3,111,871,973
Closing Finished Goods (Note-5.01)	(260,895,369)	(159,459,250)	(260,895,369)	(159,459,250)
Cost of Sales	4,811,642,020	5,302,012,945	2,335,186,432	2,952,412,723
22.01 Raw Materials Consumed :				
Opening Raw Materials	1,753,995,195	2,010,984,793	1,813,802,364	2,032,563,245
Purchased during the period [Note-22.01.A]	4,581,210,583	5,046,889,261	2,250,160,105	2,822,691,671
Available for Use	6,335,205,778	7,057,874,054	4,063,962,469	4,855,254,916
Closing Raw Materials [Note-5.02]	(1,719,265,255)	(2,035,283,687)	(1,719,265,255)	(2,035,283,687)
	4,615,940,523	5,022,590,367	2,344,697,214	2,819,971,229
22.01.A Raw Materials Purchased during the period				
Value in Taka :				
Maize	1,539,234,160	2,053,730,838	764,651,914	1,073,867,465
Wheat & Wheat Flour	71,935,450	113,231,508	21,389,000	60,616,200
Rice Polish & Bran	247,422,220	199,921,729	117,695,136	125,042,864
Booster-Premix	127,041,510	162,585,700	66,134,760	74,585,750
Fish meal & Dry Fish	75,224,000	53,494,965	21,852,500	45,520,250
Oilcake & Soyabean Meal	1,887,818,945	1,829,961,187	939,567,733	1,093,918,507
Medicine, Chemicals & Additives	632,534,298	633,963,334	318,869,062	349,140,635
	4,581,210,583	5,046,889,261	2,250,160,105	2,822,691,671
Quantity in MT:				
Maize	49,694	59,580	25,488	31,584
Wheat & Wheat Flour	1,776	2,831	528	1,515
Rice Polish & Bran	7,669	5,880	3,797	3,678
Poultry Meal-Booster	1,155	2,710	601	1,243
Fish meal & Dry Fish	407	465	118	396
Oilcake & Soyabean Meal	25,597	32,225	12,783	19,534
	86,298	103,691	43,316	57,951
22.02 Packing Materials Consumed				
Opening Packing Materials	120,080,700	122,381,352	47,119,644	98,606,928
Purchased during the period [Note- 22.02.A]	55,520,854	153,927,656	40,065,770	78,302,886
Available for Use	175,601,554	276,309,008	87,185,414	176,909,814
Closing Packing Materials [Note-5.03]	(39,324,425)	(96,789,480)	(39,324,425)	(96,789,480)
	136,277,129	179,519,528	47,860,989	80,120,334
22.02.A Packing Materials Purchased During the period				
Value in Taka :				
WPP Bag	55,520,854	153,927,656	40,065,770	78,302,886
	55,520,854	153,927,656	40,065,770	78,302,886
Quantity in PCS.				
WPP Bag	2,266,157	6,413,652	1,635,338	3,262,620
	2,266,157	6,413,652	1,635,338	3,262,620

	Amount in Taka		Amount in Taka	
	1 July 2023 to 31 December 2023	1 July 2022 to 31 December 2022	1 October 2023 to 31 December 2023	1 October 2022 to 31 December 2022
22.03 Factory Overhead				
Wages & Allowances	25,787,119	21,424,528	13,432,979	11,015,924
Factory Salary & Allowances	41,625,826	38,616,176	21,414,439	18,468,334
Overtime	1,276,872	1,287,306	634,153	643,653
Spare Parts	31,364,110	27,416,552	16,273,826	15,177,804
Oil & Lubricants	201,513	189,211	78,840	97,745
Daily Labour	15,302,887	13,793,041	8,073,433	6,962,682
Factory Maintenance	678,470	397,778	344,464	118,080
Gas Bill	16,852,233	6,558,946	6,865,623	3,181,540
Electricity Bill	25,158,740	10,654,429	11,063,155	5,637,672
VAT on factory rent	-	981,000	-	490,500
Factory rent	6,540,000	6,540,000	3,270,000	3,270,000
Depreciation on Manufacturing Assets	19,237,668	20,686,001	9,538,161	10,243,836
	184,025,438	148,544,968	90,989,073	75,307,770
23.00 Administrative Expenses				
Salaries & Allowances	27,825,785	25,439,657	14,145,733	12,819,674
Board Meeting Attendance Fee	180,000	180,000	90,000	90,000
Stationeries	718,822	395,120	329,403	317,919
Postage, Telephone & Internet	3,504,924	2,647,750	1,829,351	1,277,389
Entertainment	321,734	301,559	170,634	126,603
Maintenance expenses	367,944	193,590	122,024	82,290
Fuel & Lubricants	1,823,996	1,762,371	721,381	880,603
Vehicle Maintenance	1,761,541	1,090,720	933,891	598,036
Insurance Premium	-	509,443	-	-
Staff Fooding Expenses	3,235,861	3,292,024	1,771,029	1,559,828
Medical Expenses	33,761	24,047	10,332	270
Licenses & Others	1,505,136	1,570,971	42,109	1,234,926
Expenses-AGM	250,000	-	250,000	-
Audit Fees & VAT	-	437,500	-	437,500
Travelling & Conveyance	6,115,366	2,740,106	3,064,880	1,369,299
Newspaper & periodicals	2,720	3,444	1,214	1,680
Bank Charges	1,134,215	940,330	838,713	682,852
Cleaning & Gardening Expenses	3,440	2,068	1,790	1,618
Depreciation on Non Manufacturing Assets	1,012,509	1,088,737	502,008	539,149
	49,797,754	42,619,437	24,824,492	22,019,636
24.00 Selling and Distribution Expenses				
Salaries & Allowances	37,750,794	30,356,854	19,380,816	17,124,711
Target Incentive Bonus	2,170,695	2,776,314	1,512,452	1,958,642
Godown expenses	5,185,621	4,002,865	4,344,439	3,100,753
Advertisement	621,091	310,818	378,638	209,070
Travelling & Conveyance	14,174,862	12,161,059	7,507,674	6,505,404
Promotional Expenses	5,118,825	5,450,720	572,250	3,994,000
Seminar Expenses	561,536	404,855	460,963	273,530
Free Sample	4,976,697	5,005,767	3,120,451	2,352,645
Dealer Sale Target Award Expenses	4,850,301	5,202,154	2,595,680	2,456,258
Carriage Outward	74,983,600	70,380,292	38,625,342	38,676,301
Daily labour	15,784,708	20,122,695	7,245,968	11,302,260
	166,178,730	156,174,393	85,744,673	87,953,574

	Amount in Taka		Amount in Taka	
	1 July 2023 to 31 December 2023	1 July 2022 to 31 December 2022	1 October 2023 to 31 December 2023	1 October 2022 to 31 December 2022
25.00 Financial Expenses				
Profit / Rent(Interest) on HPSM A/C -ABBL	104,161,566	104,949,971	46,655,021	52,697,813
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	45,338,767	44,800,522	21,587,376	22,217,459
Interest on CC(Hypo) Loan - Standard Bank Ltd.	15,230	701,978	(133,573)	76,382
Interest on Term loan-NFL	-	-	-	-
Interest on UPAS L/C- Social Islami Bank Ltd.	50,673,420	55,063,237	25,618,577	23,856,166
	200,188,983	205,515,709	93,727,400	98,847,820
Less: Interest on FDR	(92,140)	-	(92,140)	-
Less: Interest on Intercompany loan	(18,711,287)	(17,166,318)	(9,459,723)	(8,678,645)
	181,385,556	188,349,391	84,175,537	90,169,174
26.00 Other Income				
Discount	25,050	26,180	13,650	15,680
Total other income	25,050	26,180	13,650	15,680
27.00 Provision for current tax				
Opening Balance	525,165,140	476,267,770	536,286,790	486,728,372
Add: Provision During the period (Note # 27.01)	21,601,867	23,474,967	10,480,218	13,014,366
Total Payable	546,767,007	499,742,737	546,767,007	499,742,737
27.01 Current Tax -				
Profit Before Tax except Other Income	85,558,995	71,790,648	29,318,813	43,126,561
Add: Accounting Depreciation	20,250,177	21,774,738	10,040,169	10,782,986
Less: Tax Depreciation	(12,031,965)	(25,327,949)	(5,972,203)	(12,371,747)
Taxable Income for the period	93,777,207	68,237,437	33,386,779	41,537,799
Rate of Tax				
Tax on business	13,846,581	10,015,616	4,788,017	6,230,670
Tax under Sec 163(2) (Turnover Tax @ 0.60%) of 3%, 10% & 15%	21,601,867	23,468,422	10,480,218	13,010,446
Add: Tax on Other Income @ 22.50%	5,636	6,545	3,071	3,920
Total Provision for the period	21,601,867	23,474,967	10,480,218	13,014,366
Provision of tax is made @ 3% on first 10 lac, 10% on next 20 lac and 15% on balance as per SRO No. 199-Ain-Income Tax/2015 dated 30 June 2015.				
27.02 Deferred Tax				
Carrying Amount of the PPE (Except Land)	910,881,788	946,467,971	910,881,788	946,467,971
Tax Base of the PPE (Except Land)	(228,699,812)	(235,224,544)	(228,699,812)	(235,224,544)
Taxable Temporary Difference	682,181,976	711,243,428	682,181,976	711,243,428
Tax Rate	15%	15%	15%	15%
Deferred Tax Liability (except revaluation)	102,327,296	106,686,514	102,327,296	106,686,514
Add : Tax on revaluation surplus (Note # 13.00)	-	-	-	-
Total deferred tax liability	102,327,296	106,686,514	102,327,296	106,686,514
Opening Deferred Tax Liability	103,560,028	106,153,533	102,937,491	106,448,200
Add : Tax on revaluation surplus (Note # 13.00)	-	-	-	-
Less: Provision	(1,232,732)	532,981	(610,195)	238,314
Total deferred tax liability as at 31 December 2023	102,327,296	106,686,514	102,327,296	106,686,514
Deferred Tax Liability as at 31 December 2023 (except revaluation)	102,327,296	106,686,514	102,327,296	106,686,514
Deferred Tax Liability at opening balance	103,560,028	106,153,533	102,937,491	106,448,200
Deferred Tax Expenses /Income	(1,232,732)	532,981	(610,195)	238,314
28.00 Earning Per Share(EPS)				
28.01 Basic Earning Per Share :				
Basic Earning Per Share (A+B):	0.50	0.36	0.15	0.23
A. Net Profit from the Core Business	65,189,859	47,782,700	19,448,790	29,873,881
Weighted average no. of shares outstanding	130,970,400	130,970,400	130,970,400	130,970,400
Basic EPS on Core Business	0.50	0.36	0.15	0.23
B. Extra Ordinary Income (Other Income net off Tax)	19,414	19,635	10,579	11,760
Weighted average no. of shares outstanding	130,970,400	130,970,400	130,970,400	130,970,400
Basic EPS on Extra Ordinary Income	0.0001	0.0001	0.0001	0.0001

	Amount in Taka		Amount in Taka	
	1 July 2023 to 31 December 2023	1 July 2022 to 31 December 2022	1 October 2023 to 31 December 2023	1 October 2022 to 31 December 2022
28.02 Weighted average /Total existing number of shares :				
Total existing number of shares				
Opening number of shares outstanding [considered FV Tk. 10 each]	130,970,400	130,970,400	130,970,400	130,970,400
Add - Issued during the period	-	-	-	-
Add - Stock dividend issued during the period	-	-	-	-
	130,970,400	130,970,400	130,970,400	130,970,400
29.00 Net Operating Cash Flows Per Share (NOCFPS):				
Net cash flow from operating activities	12,662,494	25,538,145	-	-
Number of Shares outstanding during the period	130,970,400	130,970,400	130,970,400	130,970,400
Net Operating Cash Flows Per Share (NOCFPS)	0.10	0.19	-	-

30.00 Related party disclosures:

The details of related party transactions during the year alongwith the relationship is illustrated below in accordance with IAS 24 :

			July'23-Dec'23	July'22-June'23
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	-	-
		Board meeting fee	30,000	60,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	-	-
		Board meeting fee	30,000	60,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	-	-
		Board meeting fee	30,000	60,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	-	-
		Board meeting fee	30,000	60,000
Mr. Md. Iftikhar-Uz-Zaman	Independent Director	Board meeting fee	20,000	40,000
Mr. Md. Mizanur Rahman	Independent Director	Board meeting fee	20,000	40,000
Mr. Md. Rabiul Haque	Nominated Director	Board meeting fee	20,000	40,000
Anwara Mannan Textiles Mills Limited	Common Director	Inter-company	27,079,218	25,900,580
Aman Chicks Limited	Common Director	Inter-company	14,825,872	14,180,568
Anwara Poultry and Hatchery Limited	Common Director	Inter-company	29,864,316	28,564,455
Aman Food and Beverage Limited	Common Director	Inter-company	885,490	846,949
MS. R S & T International	Common Director	Inter-company	1,353,961	1,295,029
Aman Breeders Limited	Common Director	Inter-company	19,365,464	18,522,572
Aman Cotton Fibrous Limited	Common Director	Inter-company	2,030,941	1,942,544
Aman Trading Corporation	Common Director	Inter-company	27,948,758	26,732,273
MS. Islam Brothers & Co.	Common Director	Inter-company	55,433,032	53,020,278
Aman Packaging and Accessories Limited	Common Director	Inter-company	16,518,323	15,799,354
Aman Packaging Limited	Common Director	Inter-company	76,769,584	73,428,144
Aman Poultry and Hatchery Limited	Common Director	Inter-company	82,685,233	79,086,311
Juvenile Trade International	Common Director	Inter-company	8,990,300	8,598,993
Aman Cement Mills Limited	Common Director	Inter-company	30,940,930	29,594,208
Aman Cement Mills Unit-2 Limited	Common Director	Inter-company	35,200,452	33,668,333
G.H.N. Ershad	Chief Operating Officer	Salary Advance	900,000	1,800,000

31.00 Disclosure of Managerial Remuneration:

31.01 The total amount of remuneration paid to the top five salaried Officers of the company during the year is as follows :

Name	Designation	July'23-Dec'23	July'22-June'23
Md. Shofiqul Islam	Managing Director	-	-
Nirmal Roy MPF, LL.B, FCA	Chief Financial Officer	-	1,239,408
Md.Sajjadul Islam ACMA	Company Secretary		630,740
Partha Protim Das FCS	Company Secretary	712,733	940,889

31.02 Aggregate amount of remuneration paid to all Officers during the accounting year is as follows :

Particulars	Nature of Payment	July'23-Dec'23	July'22-June'23
Directors	Board meeting fee	180,000	360,000
Directors	Remuneration	-	-
Officers & Executives	Salary, bonus & other allowances	109,373,100	221,276,607

32.00 General :

a) **PF & Gratuity** :The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial statements as at 31.12.2023.

b) The figure has been rounded off to the nearest Taka.

c) Capacity of production :

Capacity utilization during the year is as under:

The actual production increased from the last year. Details of production capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	Dec-23	Jun-23	Dec-23	Jun-23	Dec-23	Jun-23
Poultry , fish & cattle feed	74,100	148,200	65,488	146,452	88.38%	98.82%

The production of the installed capacity is detailed as below:

	Dec-23	Jun-23
1) Capacity from July 23-Dec 23= 6 month & July to June = 12 month	74,100	148,200
Weighted average capacity of production	74,100	148,200
Actual production	65,488	146,452
Percentage of actual production to weighted average capacity	88.38%	98.82%

d) No. of Employees:

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory		
Not Less than Taka 3,000/=	227	325	10	562
Less than taka 3,000/=	-	-	-	-
Total	227	325	10	562

e) Events after the balance sheet date : Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 28 October 2023 recommended 10% cash dividend to the general public shareholders excluding Sponsors/ Directors for the year ended June 30, 2023. The dividend approved by the shareholders at the 18th Annual General Meeting date December 28, 2023.

f) WPPF: The company considered and operating WPPF @ 5% on it's profit according to Bangladesh Labour (amended) Act of 2013.

g) Contingent liabilities & capital commitments:

There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on December 31, 2023.

AMAN FEED LIMITED
Property Plant & Equipments
As at December 31, 2023

Annexure - A

P A R T I C U L A R S	C O S T			Rate of Depreciation	D E P R E C I A T I O N			Written down value as at 31.12.2023
	Opening Balance as at 01.07.2023	Addition During the period	Total as at 31.12.2023		Opening Balance as at 01.07.2023	Addition During the period	Total as at 31.12.2023	
Land & Land Development	423,463,979	-	423,463,979	-	-	-	423,463,979	
Building & Civil Construction	1,004,108,633	-	1,004,108,633	2.5%	215,007,605	9,832,939	779,268,089	
Plant & Machinery	461,980,940	687,088	462,668,028	15%	350,598,870	8,244,270	103,824,888	
Vehicle	76,643,345	-	76,643,345	15%	54,163,610	1,654,368	20,825,367	
Furniture & Fixture	3,926,705	958,935	4,885,640	10%	1,850,585	133,290	2,901,765	
Office Equipment	2,223,408	-	2,223,408	15%	1,783,721	32,358	407,328	
Computer & IT Equipment	8,164,321	866,445	9,030,766	20%	5,023,464	352,952	3,654,350	
Balance as on 31.12.2023	1,980,511,331	2,512,468	1,983,023,799		628,427,855	20,250,177	1,334,345,767	
Balance as on 30.06.2023	1,974,504,016	6,007,315	1,980,511,331		584,207,089	44,220,767	1,352,083,476	

Allocation of Depreciation :	01-07-2023 to 31-12-2023	2022-2023
Manufacturing	19,237,668	42,009,728
Other than Manufacturing	1,012,509	2,211,038
	20,250,177	44,220,767

AMAN FEED LIMITED
Statement of Inventory Movement
For the second quarter ended December 31, 2023

FINISHED GOODS :*Quantity in MT*

Items	Opening Balance as on 01.07.2023	Production during the period	Sales during the period	Closing Balance as at 31.12.2023
Broiler Feed	1,121	35,057	34,167	2,012
Layer Feed	701	33,633	33,017	1,317
Fish Feed	490	19,875	19,528	836
Cattle Feed	113	2,924	2,842	195
Total Quantity (MT)	2,425	91,488	89,553	4,360

RAW MATERIALS :*Quantity in MT*

Items	Opening Balance as on 01.07.2023	Purchased during the period	Consumption during the period	Closing Balance as at 31.12.2023
Maize	25,378	49,694	52,960	22,111
Wheat & Wheat Flour	266	1,776	1,755	286
Rice Polish & Bran	2,364	7,669	7,933	2,100
Poultry Meal-Booster	1,566	1,155	1,939	781
Fishmeal & Dry Fish	614	407	603	418
Oilcake & Soyabean Extrac.	10,729	25,597	26,502	9,825
Total Quantity (MT)	40,916	86,298	91,692	35,522

PACKING MATERIALS :*Quantity in Pcs.*

Items	Opening Balance as on 01.07.2023	Purchased during the period	Consumption during the period	Closing Balance as at 31.12.2023
WPP Bag	4,901,253	2,266,157	5,562,332	1,605,079
Total Quantity (Pcs.)	4,901,253	2,266,157	5,562,332	1,605,079

Aman Feed Limited
Reconciliation of Cash Flows from Operating Activities
For the second quarter ended December 31, 2023

Annexure - C

Reconciliation of Net Profit with Cash Flow From Operating Activities

Particulars	31-Dec-23	31-Dec-22
Net profit/ (Loss) after tax	65,214,909	47,808,880
Depreciation	20,250,177	21,774,738
Inventories	(3,440,472)	(32,607,627)
Trade and other receivables	(210,763,955)	(202,516,693)
Advance deposits and prepayments	(94,718,189)	(169,686,123)
Trade payable	15,209,805	20,168,653
Liabilities for expenses and provisions	10,637,072	9,951,317
Deferred tax liability	(1,232,732)	532,981
Provision for current tax	21,601,867	23,474,967
Financial expenses	200,188,983	188,349,391
Other income		(26,180)
AIT paid	(10,284,971)	(25,405,126)
Dividend Payable	-	41,190,352
Provision for Credit Losses	-	102,528,614
Net cash flow from operating activities	12,662,494	25,538,144