

Where
Nature Meets
Nutrition



ANNUAL REPORT
2025



COLD STORAGE

AMAN COLD STORAGE LIMITED
MILAN COLD STORAGE LIMITED
A. M. COLD STORAGE LIMITED
AMAN SEEDS STORAGE LIMITED
AMAN AGRO INDUSTRIES LIMITED
AMAN ECONOMIC ZONE LIMITED

TRADING

JUVENILE TRADE INTERNATIONAL LTD.
JUVENILE CONSTRUCTION LIMITED
AMAN TRADING CORPORATION
AMAN ASSOCIATES LIMITED
ISLAM BROTHERS & CO.
R S & T INTERNATIONAL

TEXTILE

AMANTEK LIMITED
AMAN COTTON FIBROUS PLC.
ANWARA MANNAN TEXTILE MILLS LTD.
AMAN PACKAGING & ACCESSORIES LTD.

CONSTRUCTION MATERIAL

AMAN CEMENT MILLS LTD.
AMAN CEMENT MILLS UNIT-2 LTD.
AMAN PACKAGING LIMITED
AMAN SHIPYARD LIMITED
AKIN CARRIER LIMITED

AGRO INDUSTRIES

AMAN FEED PLC.
AMAN CHICKS LIMITED
AMAN BREEDERS LIMITED
AMAN POULTRY & HATCHERY LIMITED
AMAN PLANT TISSUE CULTURE LIMITED
AMAN JUTE FIBROUS LIMITED

AMAN GROUP
www.amangroupbd.com

কাজ করি
দেশ গড়ি



৩৪,০০০
কর্মদক্ষ হাতের পক্ষ হতে
শুভেচ্ছা



Scan for Corporate Video



INDEX

Vision	3
Mission	3
Core Value	3
Our Goal	3
Strategy	4
Transmittal Letter	5
Notice of the 20th Annual General Meeting	6
History & Milestones	7
Products & Services	8
Corporate Information	10
Message from Chairman's Desk	14
Message from Managing Director	16
Shareholding Structure	18
Corporate Governance Statement	19
Certificate on Compliance of Corporate Governance	28
Audit Committee Report	43
Report of The Nomination & Remuneration Committee -2025	45
Directors' Profile	48
Directors' Report to the Shareholders	53
BAPLC Certificate	63
Independent Auditors' Report to the Shareholders	64
Audited Financial Statements	69
Proxy Form and Attendance Slip	95



Vision

“To be recognized by the customers as the market leader for hi-tech product innovation, quality product supplier and superior service provider to the customers.”

Core Value

To be honest and committed in fair dealings with all stakeholders of the Company.

Mission

“To deliver promised quality and endeavor towards better research, innovation and development. To be a trusted brand for the customers, suppliers and employees.”

Our Goal

To be an innovative provider of high quality feed meal of the poultry & fish rearers to meet the protein deficiency of the country.



Strategy

- Giving continuous effort to attract and retain the best people available in the market.
- Developing and maintaining dependable and long-term relationship with the clients.
- Sustaining solid growth without compromising profitability.
- Maintaining strong relationship with a wide variety of development partners.
- Achieving higher return on equity.
- Grow and diversify sources of fund for operation of the Company.
- Reducing focus on some particular client and giving stress on wide range of clients.
- Embrace internationally accepted corporate governance and established sustainable business practices.
- Last, but not the least, developing product range by research, analytical effort and field trials.



TRANSMITTAL LETTER

To
All the valued Shareholders
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange PLC.
Chittagong Stock Exchange PLC.

Sub: Annual Report for the year ended 30th June 2025.

Dear Sir (s)

We are pleased to enclose a copy of Annual Report together with the Audited Financial Statements along with the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity & Statement of Cash Flows for the year ended 30th June, 2025 with the notes, thereon of Aman Feed PLC. for your information and records.

Yours sincerely

Partha Protim Das FCS
Company Secretary



Aman Feed PLC

Registered Office: Singhogati, Ullapara, Sirajganj

Corporate Office: 2 Ishakha Avenue, Sector-6, Uttara, Dhaka-1230

Notice of the 20th Annual General Meeting

Notice is hereby given to all valued shareholders that, the 20th Annual General Meeting of Aman Feed PLC. will be held on Monday, 29th December, 2025 on 11:00 am at Digital Platform to transact the following businesses:

AGENDA

1. Consideration and adoption of the Directors' Report and the Audited Financial Statements of the Company for the year ended 30th June 2025 together with the Auditors' Report thereon.
2. Approval of Dividend for the year ended 30th June 2025 as recommended by the Board of Directors.
3. Appointments & Retire/Re-election of Directors.
4. Appointment of Statutory Auditors for the year 2025-2026 and fixation of their remuneration.
5. Appointment of Corporate Governance Auditors for the year 2025-2026 and fixation of their remuneration.
6. To transact any other business with the permission of chair.

By order of the Board of Directors

Md. Rafiqul Islam
Chairman

Date: Dhaka
07th December, 2025

Notes:

1. Members whose names appeared on the Members/Depository Register as on 'Record Date' i.e. Monday, December 01, 2025 are eligible to attend the 20th Annual General Meeting (AGM) and entitled to receive the dividend.
2. Pursuant to the Bangladesh Securities and Exchange Commission's Order No. BSEC/ICAD/SRIC/2024/318/87 dated 27 March 2024, the AGM will be conducted via live webcast by using digital platform.
3. The Members will be able to submit their questions/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging in to the system, the Members need to put their 16-digit Beneficial Owner (BO) ID number and other credential as proof of their identity by visiting the link <https://amanfeed.bdvirtualagm.com>
4. Pursuant to the Bangladesh Securities and Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, dated 20 June 2018, the soft copy of the Annual Report 2024-2025 is being sent to the email addresses of the Members available in their Beneficial Owner (BO) accounts maintained with the Depository. The Members are requested to update their email addresses through their respective Depository Participant (DP). The softcopy of the Annual Report 2024-2025 will also be available on the Company's website at: www.amanfeed.com.
5. Aman Feed PLC. is concerned about the environment and utilizes natural resources in a sustainable way. We request the members to update their respective BO Account with 12 Digit e-TIN, Bank Account, Mailing Address and Contact Number through their respective Depository Participant (DP) for quicker and easier communication. Such cooperation will help conserve paper and minimize the impact on the environment.
6. The 'Proxy Form', duly filled and stamped at Tk. 20 must be deposited at the Company's Share Office located at 2 Ishakha Avenue, Sector - 6, Uttara, Dhaka-1230 not later than 72 hours before commencement of the AGM.
7. The relevant Brokerage Houses/DPs are requested to provide statement (both hard copy & soft copy) with detailed information on dividends received for the financial year ending on June 30, 2025, to their margin loan holders by December 25, 2025 (Cut-off Date) to the address of the company or email to "partha@amangroupbd.com". The statement should include Shareholders Name, BOID Number, Client-wise shareholding position, contact person etc.
8. No Gift or entertainment will be provided as per the BSEC Notification No. SEC/CMRRCD/2009-193/154 dated 24th October, 2013.

History & Milestones



2005

- 7 February
Date of incorporation



2006

- 12 July
Commencement of production
of the Company



2007

- 4 August
ISO 9001:2008 &
HACCP



2011

- 30 December
Change in denomination
& increase of authorized
share capital



2012

- 18 February
Signing of Issue Management
agreement for IPO
- 22 February
Conversion of status from
private to Public Ltd. Co.



2015

- 23 April
Consent of IPO achieved
- 01 September
Trading with Stock Exchanges
- 14 December
First AGM as Publicly Listed
Company



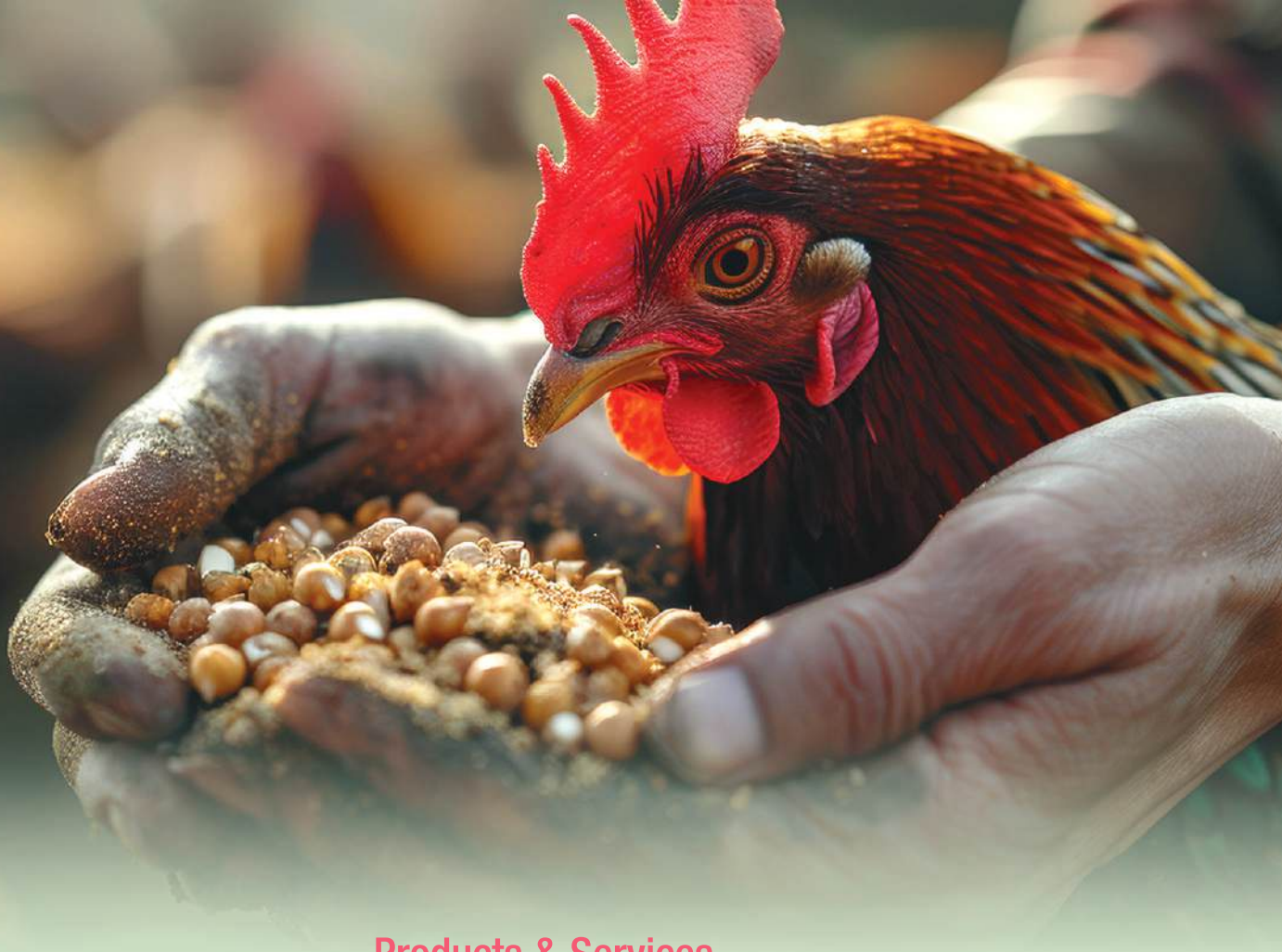
2016

- 27 January
Placed in 'A' category
in bourses
- 27 October
Membership with BAPLC



2025

- 09 October
Converted to
PLC from Ltd.



Products & Services

Aman Feed PLC. is one of the top and old manufacturers of commercial poultry, livestock and fish feeds for farming. Aman Feed PLC. distributes its products as 'complete feed' to poultry, fish and livestock industries.

The Company mainly produces 4 (four) categories of feeds such as Broiler Feed, Layer Feed, Fish Feed and Cattle Feed. During the year 2024-2025, the annual productions and sells of the different categories are being quantified numerically in the table below. All four products have more than 10% contribution towards the revenue of the Company. The total sales and percentage of the four feed products & their contributions are demonstrated below:

Product Name	Sales During the Year 2024-2025 (MT)	Percentage (%)
Broiler Feed	90,086	54.76%
Layer Feed	38,144	23.19%
Fish Feed	19,580	11.90%
Cattle Feed	16,693	10.15%
Total	164,502	100.00%

The geographic priority of the operation has been set on Rajshahi divisional area although it also has high and potential demand in Gazipur, Tangail and Mymensingh, Chandpur. The entire supply chain has been maintaining through dealers. Aman Feed PLC. has found around 400 exclusive and potential dealers across the country who are being partnered with the Aman Feed PLC. to serve a nation to full fill the protein demand.

Our Products



ব্রয়লার খোয়ার ক্লাসিক



পাংগাস ফিনিসার



ব্রয়লার খোয়ার



স্পেশাল চিংড়ির খাবার



কক/সোনালী ফিনিসার



ব্রয়লার ফিনিসার ক্লাসিক



ডেইরী ক্যাটল



তেলাপিয়া খোয়ার-২

Corporate Information

• INCORPORATION AS PRIVATE LIMITED COMPANY

February 05, 2005

• COMMERCIAL OPERATION STARTED

July 12, 2006

• CONVERTED INTO PUBLIC LIMITED COMPANY

February 22, 2012

• LOCATION OF FACTORY

Singhogati, Ullapara, Sirajgonj

• NATURE OF BUSINESS/PRODUCT

Broiler, Layer, Fish and Cattle Feed

• BANKERS OF THE COMPANY

AB Bank Limited
Social Islami Bank Ltd.
Standard Bank Ltd.

• AUDITORS

SHAFIQ BASAK & CO.
Chartered Accountants
Shatabdi Centre(6th &8th Floor)
292 Inner Circular Road, Fakirapool
Motijheel, Dhaka

• LEGAL ADVISERS

LAW VALLEY
Saiham Sky View Tower
45 Bijoy Nagar Road, Dhaka-1000

• REGISTERED OFFICE

Singhogati, Ullapara, Sirajgonj

• CORPORATE OFFICE

2, Ishakha Avenue, Sector- 6
Uttara, Dhaka-1230

• PHONE

+880-2-48961691-3, 09606-613000

• FAX

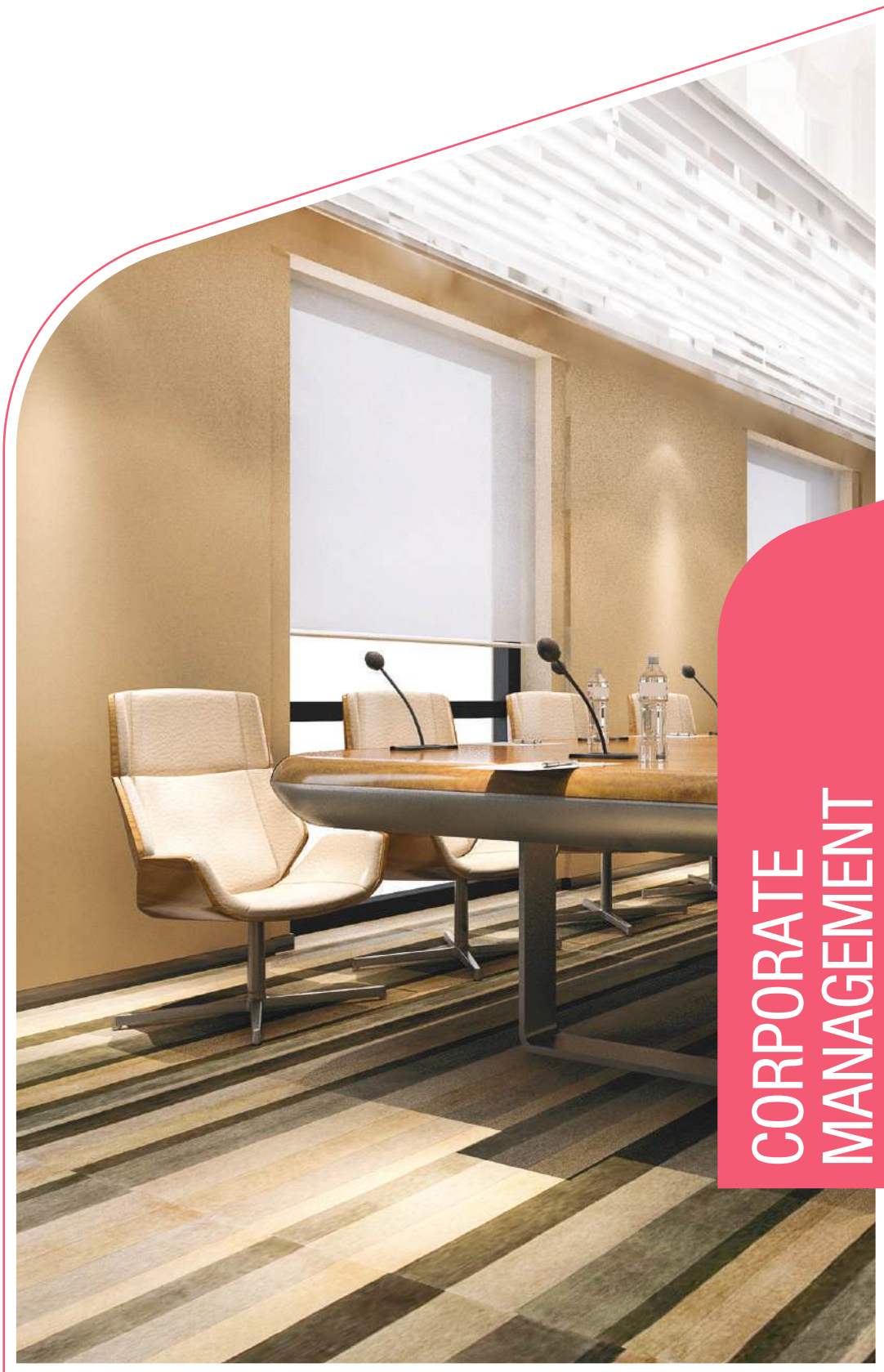
880-2-58950510

• EMAIL

partha@amangroupbd.com

• WEBSITE

www.amanfeed.com



CORPORATE MANAGEMENT

Corporate Management

BOARD OF DIRECTORS

- Md. Rafiqul Islam
Chairman
- Md. Shofiqul Islam
Managing Director
- Md. Toufiqul Islam
Director
- Md. Toriqul Islam
Director
- Md. Rabiul Haque
Nominated Director
- Brig. General Tanvir Hasan Majumder (Retired)
Independent Director
- A.K.M. Delwer Hussain, FCMA
Independent Director

AUDIT COMMITTEE

- Brig. General Tanvir Hasan Majumder (Retired)
Chairman
- Md. Rabiul Haque
Member
- Md. Toriqul Islam
Member
- Partha Protim Das FCS
Secretary

MANAGEMENT COMMITTEE

- Md. Shofiqul Islam
Managing Director
- Md. Toufiqul Islam
Director
- Md. Toriqul Islam
Director
- Partha Protim Das FCS
Company Secretary
- Mr. Mohammed Ziaul Karim, FCMA
Chief Financial Officer
- Shoaib Mohammed Saifullah
Head of Internal Audit

NOMINATION AND REMUNERATION COMMITTEE

- Brig. General Tanvir Hasan Majumder (Retired)
Chairman
- Md. Toriqul Islam
Member
- Md. Rabiul Haque
Member
- Partha Protim Das FCS
Member Secretary

Board of Directors



Md. Rafiqul Islam
Chairman



Md. Shofiqul Islam
Managing Director



Md. Toufiqul Islam
Director



Md. Toriqul Islam
Director



Md. Rabiul Haque
Nominated Director



Brig. General
Tanvir Hasan Majumder (Retired)
Independent Director



A.K.M. Delwer Hussain, FCMA
Independent Director



Message from Chairman's Desk

Dear Valued Shareholders,

Assalamu-Alaikum

I am honored to extend a warm and cordial welcome to all our valued shareholders at the 20th Annual General Meeting of your company and also take the pride of your association with us. Being the Chairman, I feel immensely honored and privileged to take this opportunity to report to our valued shareholders. Like the previous years, we will stay on a path that takes us into the cognizance the best interest of our stakeholders, while safeguarding the long-term value creation platform for our shareholders. I, On behalf of the Board, convey my heart-felt gratitude to all our respected shareholders for their continuous support towards the Company over the past years.

In last year, the political instability made our economy suffering a lot. As per the International Monetary fund (IMF) report Bangladesh's real GDP growth for the year 2024-2025 was at 3.8% f. Which was significantly low in compare to the previous years. On the other hand, Bangladesh Bureau Statistic has projected the GDP for the year 2023-2024 at 5.82% and recognize the actual GDP at 4.22%. on the top of that, the inflation has been projected at the rate of 10% during the same fiscal year. On the other side, the reformation in domestic Banking sector and devaluation of dollar all over the world has create another crisis in economic dynamics.

Despite above all, in 2024-2025 financial year, our company not maintaining consistent growth towards achieving our long-term goals and delivered diversified products & services to our customers. But we believe that, our strategies decisions together with our ongoing investment and functional restructuring will support us to growth revenue of the company in the upcoming years.

We owe our shareholders and strive for protection of their capital as well as ensure highest return and growth of their investments. Our goal is to remain at the cutting edge of each industry so that we can continue to create the highest value for our shareholders, the community where we do operate our business activities and to ensure economic welfare at a larger scale. Aman Feed PLC. a member company of Aman Group has been contributing significantly towards the overall economic growth of our beloved country through contribution to the national exchequers, generating employment, participating in community services, reducing carbon emissions and much more.

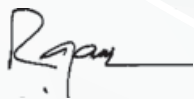
Despite the continued challenges from the external environment, we navigated the business with the accountability and responsibility as expected from us. The end result was that we maintained our standing as one of the most valuable listed entities on the Dhaka and Chittagong stock exchanges. We continued to steer our enterprises in a direction where we can create responsible values with a very healthy profit growth. This result was achieved due to the proactive guidance from the Board members dedication of our Executive Committee members and the hard works of our diversified talent base in our company.

We are committed to offering a workplace where employees can achieve their full potential and feel proud to be part of Aman Feed PLC. Investing in our people, ensuring their skills evolve with the needs of our business, acting on the value of diversity and inclusion –we view all of this as key to future growth. I am satisfied to observe already many indicators and measure that company will grow to be an employer of choice.

Our Board of Directors maintain its effective role through formulating policies and discharging the best possible Corporate Governance Practices. The Board has always remained focused on maximizing sponsors and shareholders through formulating polices and guidelines towards ensuring sustainable profitability, minimizing risks and establishing good corporate governance in all spheres of company's operation. The management always prioritizes Corporate Governance throughout the company. In compliance with Corporate Governance Code 2018 of Bangladesh Securities and Exchange Commission (BSEC), we have already appointed two Independent Director of our Board for compliance of the corporate governance code and the appointment of female Independent Director is under process.

I would like to extent our gratitude to Bangladesh Securities and Exchange Commission (BSEC), National Board of Revenue (NRB), Registrar of Joint Stock Companies and Firm (RJSC), Dhaka Stock Exchange PLC. (DSE), Chittagong Stock Exchange PLC. (CSE), other regulatory bodies and everyone in the AFL family for their valuable guidance, support and cooperation. I would like to express my sincerest appreciation to my fellow Board Members for their generous assistance, advice and leadership. The management team and all level of our devoted employees who worked very hard to take the company forward and accordingly brought tremendous success during this period.

In fine, I solicit almighty Allah's blessing and all your support to continue to drive further progress and explore new business avenue. I personally believe that our motto "Kaj Kori Desh Gori" would lead your company to a sustainable growth and help in contributing towards building a stronger Bangladesh in Shaa-Allah.



Md. Rafiqul Islam
Chairman



Message from Managing Director's Desk

Dear valued Stakeholders,

Assalamu-Alaikum.

In 2024-2025 was yet another splendid year for Aman Feed PLC., as the company delivered strong business results amidst a very competitive environment and challenging operating landscape. Aman Feed PLC. behind another victorious period of the journey in terms of sustainable growth and product innovation. The operating result of 2024-2025 are true statement of our commitment towards building on the company's rich legacy of strong shareholder return. At this joyful moment, I greet you with warm wishes on behalf of the Management. My sincere and earnest gratitude to the Board of Directors of Aman Feed PLC. for letting me work as the leader of this esteemed company.

Although the country has been going through an economic and political dilemma, in the financial year 2024-2025, AFL's Gross revenue achieved Tk. 9,619,273,030 in contrast of the achievement of TK. 11,110,529,486 during the year 2023-2024. Apparently seems 13.42% degrowth of the sales because of the political situation was very unstable, supply chain disrupted greatly during the end of the financial year. Which may be considered as a success during an advance environment. We could do this by creating a sound basis for continued success through constantly increased market presence, innovation and product diversification. We are expecting a change in the sales quantity by the next financial year and we hope a stable socio-political environment which may lead to the consistent growth of the market and supply chain.

Maintaining trust is more important than ever in today's global business environment. Whenever Aman Feed PLC. operates, we strive to conduct our business in a manner reflecting our highest ethical standard and environment protection policy. Today the company is recognized as preferred business partner by more than 400 dealers of poultry sector in Bangladesh and became a trusted brand for millions of farmers.

The practice of good governance has been embedded into our company's culture since inception. We take the pride of being one of the most law-abiding companies in the country operating within the various frameworks. We are bound by and delivering results with integrity. We believe in transparency for abiding by all laws and regulations of the country and support sensible and enforceable regulations.

I express my sincere thanks to all our valued shareholders, business partners, retailers and customers for their confidence on us and valuable contribution to the company. The guidance from our Board of Directors has always been instrumental in shaping the success of the company. We are also grateful to millions of our customers who have been with us, along with their choice and dedication towards us and our brands. We believe passionately in building value for our consumers and shareholders. I would also like to thank the Members of our Board for their valuable and supportive guidance and the efficient handling of business issues. Finally, I would to thank you, our valued shareholders, for your continuing trust in AFL during the past years. I look to the future with optimism and invite you to join us on this course.

Allah Hafez. Ma Assalam.

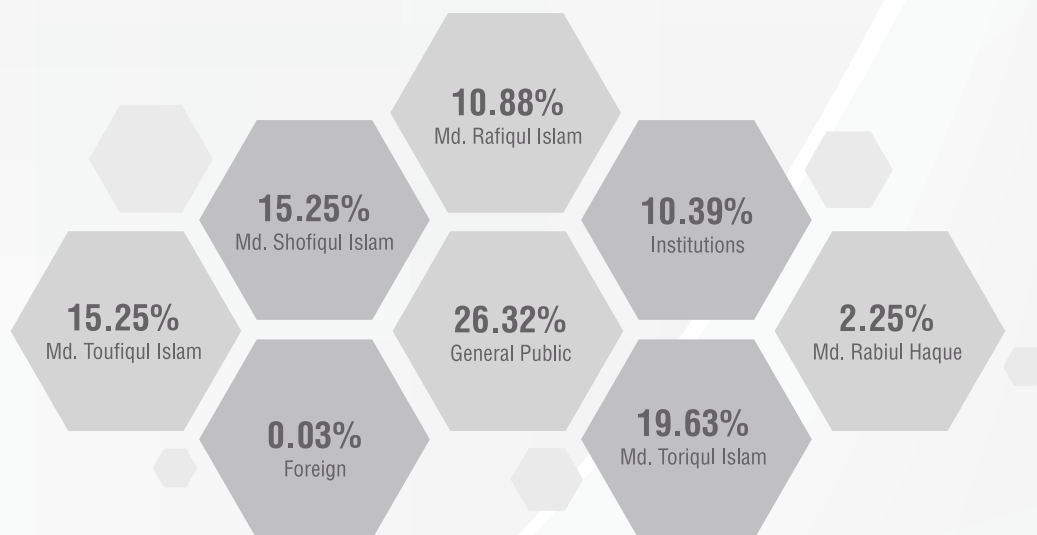


Md. Shofiqul Islam
Managing Director

Shareholding Structure

Almost half of shareholding structure comprises of three sponsor's directors namely Md. Rafiqul Islam (10.88%), Md. Shofiqul Islam (15.25%) and Md. Toufiqul Islam (15.25%). The rest 58.62% shareholding includes Md. Toriqul Islam (19.63%), Md. Rabiul Haque (2.25%), General Public (26.32%), Foreign (0.03%) and other Institutions (10.39%) as on 30th September 2025.

SHAREHOLDER



Corporate Governance Statement 2025

Good Corporate Governance practice is a framework which enables the company and the management to ensure the excellence on the operation through a greater transparency and timely financial reporting for the best interest of all the stakeholders.

The Board of Directors of Aman Feed PLC. is aware that enriched corporate governance ultimately helps to win stakeholders confidence. With that maxim, it also acknowledges that responsibility, compliance, transparency and finally accountability are the essence of good corporate governance and which are to be established by means of an effective corporate governance regime. That aim the Board ensures the integrity and commitment of its employees, supported by a comprehensive framework of policies, guidelines and internal controls. In this statement of Corporate Governance, we therefore wish to provide the insights to the shareholders, investors and other stakeholders on the corporate governance initiatives in the company.

Aman Feed PLC. considers that its corporate governance practices comply with all the aspects of the BSEC Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated June 03, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 along with Notification No-BSEC/CMRRCD/2009-193/66/PRD/148 dated: 16-10-2023 & No. BSEC/CMRRCD/2009-193/76/PRD/151 dated: 04-04-2024. In addition to establish high standard of corporate governance, the Company also operate its operations in compliance of the ethical standards. .

Date of this Corporate Governance Statement

This Corporate Governance Statement reflects the corporate governance and other related policies and practices in place for the Aman feed PLC. as on 30 June 2025.

Corporate Governance Framework:

Aman Feed PLC. Corporate Governance framework has been developed and enhanced based on the basic principles and best practices outlined in the following:

- Bangladesh Securities and Exchange Commission (BSEC) Notification on Corporate Governance,

- The Companies Act 1994 and other applicable regulations of Bangladesh, Dhaka and Chittagong Stock Exchange listing regulations.

- Laws of the land,

- Standards of Business conduct, policies and Guidelines of the company.

- Statement of Risk Management internal control of the company.

- Statement of Delegated Authorities of the company.

- Local best practices.

The Board also continuously reviews its corporate governance frameworks to ensure its relevance, effectiveness and sustainability in addressing future business challenges.

The conducts of all employees of the company, including the Board of Directors are governed by the company's policies, guidelines and standards of Business conduct. Each and every employee, including Director, is expected to live up to the standards of Business conduct and required to confirm their commitment and compliance by executing a declaration of compliance annually.

The company had always been fully adherent with the above mentioned corporate governance principles and best practices. This statement on Corporate Governance, together with the statement on risk management and internal control, sets out the manner by which the company has applied the governance principles and best practices.

The corporate governance framework of Aman Feed PLC. is directed towards achieving the company's business objectives in a responsible manner. Therefore, in order to comply with the laws, rules, regulations, corporate governance codes, articles of association, policies and procedures, the Company constantly exercises good Board practices, effective control processes, transparent disclosures, well-defined shareholders' right and Board commitments . The manners of adherence to these principles and practices are outlined as follows:

Corporate Compliance:

Adherence to laws, rules, and regulations is one of the fundamental pillars of good governance. Corporate compliance builds trust among the Board of Directors, shareholders, customers, regulators, and other stakeholders.

Under the supervision of the Audit Committee, Aman Feed PLC. has established a comprehensive financial administration and control framework. The Committee formulates auditing policies, reviews audit reports, and ensures proper monitoring of financial activities. Regular pre-audit and post-audit reviews help maintain an appropriate balance between operations and compliance throughout the company.

The management of Aman Feed PLC. has adopted a strategic approach to ensure full compliance with all external legal and regulatory requirements as well as internal policies and procedures. This approach promotes a strong culture of good governance across all levels of the organization.

Aman Feed PLC. upholds transparency and accountability through strict compliance with applicable laws and timely financial reporting. The company regularly submits complete sets of financial statements and related documents to the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), National Board of Revenue (NBR), Registrar of Joint Stock Companies & Firms (RJSC), and other relevant regulatory authorities.

Furthermore, the company organizes awareness and training sessions on current and upcoming laws and regulations to strengthen compliance practices across departments. Aman Feed PLC. remains committed to being a fully compliant and ethically governed organization, continuously enhancing its systems and processes to uphold the highest standards of corporate governance.

Board Practices

The Board of Directors is responsible for the overall management of the company and is accountable to the shareholders for its long-term success. The Board sets the company's strategic direction, upholds its core values, and ensures effective corporate governance. It provides the leadership necessary for achieving business objectives within a well-defined and controlled framework, while also ensuring that the company meets its obligations to shareholders and other stakeholders.

The composition of the Board fully complies with the requirements set out in the Bangladesh Securities and Exchange Commission (BSEC) Corporate Governance Code 2018, the Listing Regulations, the Articles of Association of the company, and other relevant laws. The Board comprises a balanced mix of Executive and Non-Executive Directors representing diverse professional backgrounds and possessing a wide range of experience, skills, and expertise.

In accordance with a BSEC circular, the Board has adopted a Terms of Reference (ToR) to further strengthen good governance practices. The ToR serves as a comprehensive guideline for Board members, outlining the “do’s and don’ts” based on legal, ethical, and moral principles. This document helps ensure that directors perform their duties responsibly and in the best interest of the company and its stakeholders.

The approved Terms of Reference is publicly available on the company's official website for transparency and stakeholder awareness.

Policy on Appointment of Directors:

The Board of Directors are composed by the sponsors Directors, shareholding Directors, nominated Director and the Independent Directors. The Composition exist with both the executive and non-executive Directors. The Nomination and Remuneration Committee exists under the guidance of Corporate Governance Code-2018 of BSEC to evaluate and review any appointment of the Board members including independent Directors. The Company always follow the relevant law, rules, and regulations of all concerned authorities regarding appointment of Directors. BSEC notifications and Companies Act are strictly followed for the same.

As per the companies Act, 1994, and the clause no 130-137 of article of association of the company. Directors are subject to retirement by rotation. At least one-third of the Directors shall retire by rotation in every AGM. As per the Companies Act 1994, a Director may be appointment for a period of three years and the term may be prolonged for another three years. The term of an independent Director is three years and may be lengthened by another three years subject to the NOC from the Bangladesh Securities and Exchange Commission and subsequent approval in the General meeting. In regards to nomination, removal and casual vacancy of the directors, the Company follows all relevant acts, rules and regulations of the respective regulatory bodies.

Chairman of the Board:

The Chairman of the Company is being elected by the Board of Directors. The Chairman is being considered independent and among the non-executives under the Condition No. 1(4)(c) of Corporate governance code 2018

Roles of the Chairman:

The Chairman runs the Board. The Chairman serves as the primary link between the Board and management and works with the Managing Director and Company Secretary to set the agenda for Board Meeting. It is the Chairman's responsibilities to provide leadership to the Board and ensure that the Board works effectively and discharges its responsibilities as directors of the Company. It is also the discretion of the Chairman to addition or deletion of agenda, expunge some part of the minutes, fixing the motion of the vote in a meeting etc. the Chairman of the company is also responsible for maintain a good order in the board and to ensure the ethical practice are maintained among the members of the Board.

Roles of the Managing Director:

- Implement any decision passed by the Board of Director under their supervision.
- The Managing Director is responsible for driving business operations, leading the development and execution of the company's long term strategies with a view to creating shareholder value.
- Creating new business opportunities for the better development of the Company.
- The MD's leadership role also entails being ultimately responsible for all day to day management decisions and for implementing the company's long and short term plans.
- The Managing Director acts as a direct liaison between the Board and Management of the Company and communicates to the Board on behalf of the Management.
- The MD also communicates on behalf of the company to the shareholders, employees, Government authorities, other stakeholders and the public.

Board Composition:

The Management of Aman Feed PLC. believes that the Board should comprise Directors with an appropriate blend of skills, experience, and personal attributes that enable them—individually and collectively—to discharge their responsibilities effectively and in compliance with applicable laws and regulations. The Board members are expected to have a thorough understanding of the company's business and the ability to evaluate management performance objectively.

The composition of the Board reflects a strong commitment to diversity in expertise and perspective. The Directors bring a mix of local and international experience, specialized knowledge, and professional skills that contribute to effective decision-making and strategic leadership for the benefit of shareholders and stakeholders alike.

The Board of Aman Feed PLC. consists of seven (7) Directors, including two Independent Directors who bring objective insights, independent judgment, and extensive knowledge from their respective professional fields. Their presence enhances the Board's effectiveness in maintaining transparency, accountability, and sound governance practices.

The Board is committed to ensuring that all activities of the company are conducted with the highest ethical standards, integrity, and in the best interests of all stakeholders.

Role and Responsibilities of the Board:

The activities of the Board are mostly bracketed by the Article of Association, companies act, securities law and corporate governance code of Bangladesh. The Board of Directors are committed to the Company seeking to achieve superior financial performance and long-term prosperity, while meeting stakeholder's expectations of sound corporate governance practices. The Board of Directors is in full control of the company's affairs and they are also fully accountable to the shareholders.

The Board of Directors firmly believe that the success of the Company largely depends on the credible corporate governance practices throughout the Company. Taking this into consideration, the Board of Directors of the company set out its strategic focus and looks over the business and related affairs of the Company. The Board formulates the strategic objectives and policy framework for the company.

Chairman of the Board & Managing Director of the Company is different person:

As per the provision 1(4)(c) of the Corporate Governance Code-2018, the Chairman of the Board is not the chief Executive of the Company. The role of Chairman and the Managing Director are independent and separate.

Conduct for the Board Members:

The Board of Directors of Aman Feed PLC. is committed to the highest standards of conduct in their relationship with its employees, buyers, members, shareholders, regulators and the public.

Holding of the Board Meeting:

The Meeting of the Board of Directors of the Company is normally held at the Registered/Corporate office of the Company. The Meeting is held frequently, at least once in a quarter, to discharge its responsibilities and functions as mentioned above. The Meeting usually scheduled well advance and the notice of each Board Meeting is given, in writing, to each director by the Company Secretary.

The stock exchanges and the BSEC are being apprised in advance as per the rules for any meetings where financial issues are being transacted.

Number of Board meeting held in 2024-2025 (1st July 2024 to 30th June 2025)

The number of meeting of the Board held during the accounting year, and the attendance of Directors at those meeting is disclosed in the as follows:

Name of the Directors	Attendance	Remarks
Md. Rafiqul Islam	4	
Md. Toriquil Islam	4	
Brig. General Tanvir Hasan Majumder (Retired)	4	
Mr. Md. Rabiul Haque	4	
A.K.M Delwer Hussain, FCMA	2	Appointment dated: 27-01-2025

Number of Audit Committee meeting held in 2024-2025 (1st July 2024 to 30th June 2025)

The number of meetings of the Board held during the accounting year, and the attendance of Directors at those meeting is disclosed in the as follows:

Name of the Directors	Attendance	Remarks
Brig. General Tanvir Hasan Majumder (Retired)	4	
Md. Rabiul Haque	4	
Md. Toriquil Islam	4	
Partha Protim Das, FCS	4	

Role of the Chief Financial Officer:

The CFO is responsible for establishing and executing the Company's financial operation plan that is necessary to achieve the Company's objective. The CFO works with executives to help them become greater contributors by helping them improve their efficiency and effectiveness.

Role of the Company Secretary:

Appointed by the board, the Company Secretary works with the Chairman of the Board to monitor and enhance corporate governance processes and to ensure that Board

policies and procedures are tracked. The company secretary also acts as the secretary of the Audit Committee and Nomination and Remuneration Committee and assist the committee members to formulate different policies in compliance with the law. Any new changes of law are being apprised by the company secretary to the board and other organs of the company's management.

Appraisal of the Board's Performance

All members of the Board are very much dynamic and experienced and abides by the codes of conduct as required by the regulators. The Board members have always taken decisions that benefits the Company as a whole. Their Proactive participation held the performance of the company in an outstanding position despite of the economic and socio-political adversity of the country.

Senior Executive:

Structure:

The company's management structure comprises by the Managing Director and Head of the divisions. The Management Team (MT) is responsible for developing organizational, business strategy, sponsoring innovation and development of best practices across the company. The MT is also responsible for organizational effectiveness and the development of Aman Feed PLC. values and culture. The MT is responsible for managing performance and key business issues in line with the company's long-term strategy and for talent and performance management. The MT is chaired by the Managing Director and the team meets face to face on a regular basis.

Performance Review:

The Managing Director, in collaboration with the Heads of Departments, establishes the financial targets as well as the operational and management goals for all employees of the company. These goals encompass both short-term and long-term objectives as part of the performance management framework for senior executives.

Long-term goals are aligned with the company's overall vision, ensuring sustained growth and strategic direction. Short-term goals, on the other hand, are linked to the company's immediate objectives and operational priorities.

The Chairman and Managing Director conduct a comprehensive review of the performance of senior executives on a quarterly basis, assessing their achievements against the defined goals and targets.

REMUNERATION OF THE SENIOR EXECUTIVES:

The Nomination and Remuneration Committee, review the Human Resources Policies and also review the Remuneration of all top executives on the base of their performance. Apart that, the managing Director of the Company review the performance of the Employees of the Company including the top executives' quarterly and annual KPI (Key Performance indicator) appraisal system.

BOARD COMMITTEE

The Board has established a permanent Board committee to assist advice and make recommendations to the Board on matters falling within their respective responsibilities.

AUDIT COMMITTEE

The company's Audit Committee is a sub-committee of the Board of Directors of Aman Feed PLC. formed in compliance with BSEC Corporate Governance Code-2018 and international best practices of Corporate Governance. The audit committee is composed by 3 members of the board and headed by an independent Director of the Company as prescribed by the Corporate Governance Code 2018.

OBJECTIVES OF THE AUDIT COMMITTEE

The principal function of the Audit committee is to exercise and have an oversight over the Company's risk management, financial reporting, review the internal audit report, appoint external auditors their activities, recommendation for formulation of internal audit policy and overall to ensure the regulatory compliance functions regarding financial administration. As per the rule 5(5) of the corporate governance code 2018, the audit committee will perform the following activities:

- Oversee the financial reporting process;
- monitor choice of accounting policies and principles;
- monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;
- oversee hiring and performance of external auditors;
- hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;
- review along with the management, the annual financial statements before submission to the Board for approval;
- review along with the management, the quarterly and half

yearly financial statements before submission to the Board for approval;

- review the adequacy of internal audit function; review the Management's Discussion and Analysis before disclosing in the Annual Report;
- review statement of all related party transactions submitted by the management; review Management Letters or Letter of Internal Control weakness issued by statutory auditors;
- oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and
- oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission:

as per the provision 5(6)(a) of the corporate governance code 2018, the Audit Committee is also responsible for:

Report their activities to the Board regarding conflicts of interests, any suspected or presumed fraud or irregularity or material defect identified by the internal audit, suspected infringement of laws and regulatory compliances or any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately.

COMPOSITION OF AUDIT COMMITTEE INCLUDING INDEPENDENT DIRECTOR

An audit committee consisting of the Independent Director as Chairman and two other Directors as member has been constituted in terms of the BSEC guidelines to ensure good governance practices. The audit committee of the Board had held 4(Four) Meeting during the last reporting period for 12 months and examined the internal and external audit. The Company Secretary acted as the secretary of the Audit Committee. The composition of the Audit Committee is as follows:

1.	Brig. General Tanvir Hasan Majumder(Retired)	Chairman
2.	Md. Toriquel Islam	Member
3.	Md. Rabiul Haque	Member
4.	Mr. Partha Protim Das FCS	Secretary

Chairman of the Audit Committee and his qualifications:

The Committee is headed by Brig. General Tanvir Hasan Majumder (Retired), Independent Director. He passed his Master in Business Administration (MBA) from Edward University, Wilmington, Delaware, USA in 2003. He retired from Bangladesh Army as Brigadier General. He undertook different training & workshops nationally and internationally when worked at Bangladesh Army.

The Audit Committee and Internal Audit:

The Audit Committee, a sub-committee of the Board of Directors, is responsible for overseeing the internal audit function of Aman Feed PLC. The Committee reviews the activities of the Internal Audit team, including the company's policies, procedures, Standard Operating Procedures (SOPs), and Terms of Reference (ToR). It also monitors key operational areas such as transactions and inventory management.

In addition, the Audit Committee reviews the company's quarterly, half-yearly, and annual audited financial statements. The Committee is also responsible for reviewing and recommending the appointment of statutory auditors, assessing the scope of their work, facilitating their activities, and ensuring the smooth execution of statutory and internal audits. Furthermore, the Audit Committee reviews management reports submitted to both the Committee and the Board, and makes recommendations to the Board on all related matters.

The Internal Audit Team is responsible for conducting internal audit activities, which include preparing the annual audit plan, providing opinions on audit findings, recommending improvements to SOPs, and formulating policies for internal financial controls. The team carries out both pre-audit and post-audit reviews to ensure operational and financial compliance.

The Internal Audit Department comprises a team of 40 highly motivated and self-driven professionals dedicated to maintaining the integrity and efficiency of the company's operations. The Head of Internal Audit reports directly to the Audit Committee.

Reporting of Audit Committee:

The Audit Committee reports directly to the Board of Directors and under certain circumstances can also reports to the Chairman.

Internal Control:

Internal control is a process designed to provide reasonable assurance regarding the achievement of objectives relating to effectiveness and efficiency of operations, reliability of both external and internal financial and non-financial reporting and compliance with applicable laws and regulations in Aman Feed PLC. The control system applies to all divisions and departments of the Company's operations.

Communications and Relationship with Shareholders:

Aman Feed PLC. strongly believes that all stakeholders should have access to complete information on its activities, performance and product initiatives. In Compliance of the regulatory requirement, the Company's web site www.amanfeed.com displays, inter alia, the annual report, half yearly report, quarterly report, product offerings, recent announcements and event updates.

The Company reports to the shareholders, four times in a year, through quarterly, half yearly report and detailed in annual report. Every shareholder has the right to attend the annual general meeting, where they can meet and communicate with the Directors and express their views regarding the Company's business, its future prospects and other matters of interest. The shareholders are always encouraged to attend the meeting or if unable to attend, may appoint proxies.

All disclosures required by the Company Act, 1994, Bangladesh Securities and Exchange Commission, Listing Regulations of Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. are made adequately and promptly.

Ensuring Participation of Shareholders in AGM:

Aman Feed PLC. extend the opportunities to all the shareholders to participate in the AGM regardless of their position in any corner of the globe.. Annual Reports are being sent to all the shareholders at least 21 days prior the AGM to ensure all shareholders are duly notified about the event date, place and time as per the Companies Act 1994. Aman Feed PLC. always ensures that AGM is held at a suitable time and place where all shareholders may attend. Notices to shareholders are published in the daily newspapers and through the digital media as well. To ensure compliance with regulatory bodies, Aman Feed PLC. ensures that it publishes AGM Notice in two widely circulated newspapers, one online news portal, company's own website and copies sent to two stock exchanges and BSEC.

The Company continues to have regular communication with the shareholders through the Annual General Meeting, Annual Report, Quarterly updates on financial performance, price sensitive information (PSI), disclosure of material information and at any other time in the best interest of the shareholders. Meanwhile we have formulated a policy to dispatch price sensitive information and disclosure of material information. Which is approved by the Board of Directors and posted on the website of the company. Also the Company's website is there to further cater to the information needs to all the stakeholders. In this respect, all the best practices are followed by the Company which helps investors to keep their trust and confidence upon the Company. All of the Company's publications to the market may be retrieved through the Company's website. Shareholders are offered the chance to interrogate the Board regarding the operation of the Company. They are also presented the ability to query the Company's auditors concerning topics linked to the audit of the Company's financial statements during the AGM.

Well-defined Shareholders Right:

Aman Feed PLC believes that the foundation of a successful and productive relationship with its shareholders lies in maintaining the highest standards of transparency, accountability, and equitable treatment. The Board of Directors, through the Company Secretary, ensures that all shareholders are treated fairly and that their rights are protected in accordance with applicable laws and the Company's Articles of Association.

To promote good corporate governance, the Company Secretary acts as a vital link between the shareholders and the Board of Directors, providing professional and efficient services to the Company's valued shareholders. The Company Secretary also ensures that shareholders' rights are clearly defined, upheld, and exercised effectively.

In line with continuous disclosure requirements, Aman Feed PLC maintains open and regular communication with its shareholders, keeping them informed of all significant developments concerning the Company's business and performance. This practice enables shareholders to make well-informed decisions and reinforces their trust in the Company's governance and management.

Preparation and Presentation of Financial Statements and Directors Responsibility:

The Companies Act 1994, concern securities law and the listing regulations requires the Directors to prepare financial statements for each accounting year. The Board of Directors accept the responsibility of preparing the financial statements, maintaining adequate records for safeguarding the assets of the Company, preventing and detecting fraud and other irregularities, selecting suitable accounting policies and apply those policies consistently and making reasonable and prudent judgments and estimates where necessary.

১৬ কোটি মানুষের
খাদ্য নিরাপত্তায়
আমান ফিড অগ্রণী

বাড়ার বাড়ি
তাড়াতাড়ি





REPORT TO THE SHAREHOLDERS

Annexure-B

[Certificate as per condition No. 1(5)(xxvii) of CGC]

Report to the Shareholders of Aman Feed PLC. on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Aman Feed PLC. for the year ended on June 30, 2025. This Code relates to the Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 along with Notification No-BSEC/CMRRCD/2009-193/66/PRD/148 dated: 16-10-2023 & No. BSEC/CMRRCD/2009-193/76/PRD/151 dated: 04-04-2024.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was PLC. to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the abovementioned Corporate Governance Code issued by the Commission except those mentioned in the Statement of Compliance Status;
- (b) The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The governance of the company is satisfactory.



Mohammad Hamaidur Rahman, FCA

Proprietor

Hamidur Rahman & Co.,

Chartered Accountants

Place: Dhaka

Dated: 12th November, 2025

Aman Feed PLC., Compliance Report on Corporate Governance Code

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 along with Notification No-BSEC/CMRRCD/2009-193/66/PRD/148 dated: 16-10-2023 & No. BSEC/CMRRCD/2009-193/76/PRD/151 dated: 04-04-2024:

(Report under Condition No. 9)

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
1.	Board of Directors:			
1 (1)	Size of the Board of Directors The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	√		The Aman Feed PLC. Board is comprised of 07 (Seven) Directors.
1 (2)	Independent Directors All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:-			
1 (2) (a)	At least 2(two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s):	√		BSEC NOC No. & Date (Regarding the appointment of Mr. A.K.M Delwer Hussain, FCMA) : BSEC/ICA/CG/2023/63/Part-I/490; Dated- 26-12-2024
	Provided that the Board shall appoint at least 1(one) female independent director in the Board of Directors of the company;			Looking for appropriate candidate as per the Corporate Governance Code 2018. The appointment of Female independent Director shall be completed in accordance with the BSEC Notification Ref.No. BSEC/ICAD/CGD/2023/106/Part-I/373 dated: 29-07-2025.
1 (2)(b)	Without contravention of any provision of any other laws, for the purpose of this clause, an "independent director" means a director			
1 (2)(b) (i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		The Independent Director already declare his compliances.

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
1 (2) (b) (ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	√		-do-
1 (2) (b) (iii)	who has not been an executive of the company in immediately preceding 2(two) financial years;	√		-do-
1 (2) (b) (iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		-do-
1 (2) (b) (v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		-do-
1 (2) (b) (vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	√		-do-
1 (2) (b) (vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market	√		-do-
1 (2) (b) (vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		-do-
1 (2) (b) (viii)	who is not independent director in more than 5 (five) listed companies;	√		Self-Declaration is given
1 (2) (b) (ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or advance or obligation to a bank or a financial institution; and	√		BSEC has checked it before providing NOC.
1 (2) (b) (x)	who has not been convicted for a criminal offence involving moral turpitude;	√		-do-
1 (2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM): Provided that the Board shall appoint the independent director, subject to prior consent of the commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company;	√		Our ID approval of Mr. A.K.M Delwer Hussain, FCMA appointment will be placed in this AGM.
1 (2) (d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety)days; and	√		
1 (2) (e)	The tenure of office of an independent director shall be for a period of 3 (three)years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the, 1994 (1994) Companies Act, 1994).			N/A

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
1 (3)	Qualification of Independent Director.-			
1 (3) (a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	√		
1 (3) (b)	Independent director shall have following qualifications:			
1 (3) (b) (i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or			N/A
1 (3) (b) (ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or			N/A
1 (3) (b) (iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law: Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or"	√		BSEC has provided NOC considering the issue. The Bio-data of the Independent Director is given in the Director's profile of the Company.
1 (3) (b) (iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			N/A
1 (3) (b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		He is a Fellow Member of the Institute of Cost and Management Accountants of Bangladesh, and his membership number is 755 as per Form "C".
1 (3) (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√		
1 (3) (d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	-	-	N/A
1 (4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1 (4) (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		
1 (4) (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1 (4) (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1 (4) (d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	√		

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
1 (4) (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		
1 (5)	The Directors' Report to Shareholders The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1 (5) (i)	An industry outlook and possible future developments in the industry;	√		
1 (5) (ii)	The segment-wise or product-wise performance;	√		
1 (5) (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		
1 (5) (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		
1 (5) (v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	-	-	N/A
1 (5) (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions	√		Discussed in the Directors Report
1 (5) (vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments	-	-	N/A
1 (5) (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	-	-	N/A
1 (5) (ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	-	-	N/A
1 (5) (x)	A statement of remuneration paid to the directors including independent directors;	-	-	N/A
1 (5) (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1 (5) (xii)	A statement that proper books of account of the issuer company have been maintained	√		
1 (5) (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	√		
1 (5) (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		
1 (5) (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1 (5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
1 (5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		
1 (5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	√		
1 (5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1 (5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			N/A
1 (5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			N/A
1 (5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1 (5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1 (5)(xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	-	-	N/A
1 (5)(xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details)	√		
1(5) (xxiii)(c)	Executives; and	√	-	
(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	√		
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders: -			
1(5)(xxiv)(a)	a brief resume of the director	√	-	
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas; and	√	-	
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	√	-	
1(5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	-	-	N/A
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√	-	
1(5)(xxv)(d)	or results and financial position as well as cash flows with the peer industry scenario;	√	-	

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	√		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A;	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C;	√		
1(5)(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality."	√		
1(6)	Meetings of the Board of Directors The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7) (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		Already approved and posted
1(7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	√		Do
2	Governance of Board of Directors of Subsidiary Company. -			
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company	-	-	N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	-	-	N/A
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	-	-	N/A
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	-	-	N/A
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	-	-	N/A

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).			
3 (1)	Appointment			
3 (1) (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3 (1) (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3 (1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time: “Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission: Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;	√		Regarding position of MD or CEO: Necessary permission taken from Ministry of Commerce, Govt. of Peoples Republic of Bangladesh.
3 (1) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3 (1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3 (2)	Requirement to attend Board of Directors' Meetings The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		
3 (3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3 (3) (a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	√		
3 (3) (a) (i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3 (3) (a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3 (3) (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3 (3) (c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
4	Board of Directors' Committee. - For ensuring good governance in the company, the Board shall have at least following subcommittees:			
4 (i)	(i) Audit Committee; and	√		
4 (ii)	(ii) Nomination and Remuneration Committee.	√		
5	Audit Committee. -			
5(1)	Responsibility to the Board of Directors.	√		
5 (1) (a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		
5 (1) (b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		
5 (1) (c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5 (2)	Constitution of the Audit Committee			
5 (2) (a)	The Audit Committee shall be composed of at least 3(three) members;	√		
5 (2) (b)	The Board shall appoint members of the Audit Committee who shall be nonexecutive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5 (2) (c)	All members of the audit committee should be “financially literate” and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5 (2) (d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60 (sixty) from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		
5 (2) (e)	The company secretary shall act as the secretary of the Committee;	√		
5 (2) (f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5 (3)	Chairperson of the Audit Committee			
5 (3) (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5 (3) (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
5 (3) (c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		
5 (4)	Meeting of the Audit Committee			
5 (4) (a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√		
5 (4) (b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5 (5)	Role of Audit Committee The Audit Committee shall:-			
5 (5) (a)	Oversee the financial reporting process;	√		
5 (5) (b)	monitor choice of accounting policies and principles;	√		
5 (5) (c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5 (5) (d)	oversee hiring and performance of external auditors;	√		
5 (5) (e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5 (5) (f)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5 (5) (g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5 (5) (h)	review the adequacy of internal audit function;	√		
5 (5) (i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5 (5) (j)	review statement of all related party transactions submitted by the management;	√		
5 (5) (k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5 (5) (l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
5 (5) (m)	through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	-	-	N/A
5 (6)	Reporting of the Audit Committee			
5 (6) (a)	Reporting to the Board of Directors			
5 (6) (a) (i)	The Audit Committee shall report on its activities to the Board.	√		
5 (6) (a) (ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-			
5 (6) (a) (ii) (a)	report on conflicts of interests;	-	-	N/A
5 (6) (a) (ii) (b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-	-	N/A
5 (6) (a) (ii) (c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	-	-	N/A
5 (6) (a) (ii) (d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	-	-	N/A
5 (6) (b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	-	-	N/A
5 (7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	-	-	
6	Nomination and Remuneration Committee (NRC).-			
6 (1)	responsibility to the Board of Directors			
6 (1) (a)	The company shall have a Nomination and Remuneration Committee (NRC) as a subcommittee of the Board;	√		
6 (1) (b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		

CONDITION NO.	TITLE	COMPLIANCE STATUS		Remarks (if any)
		COMPLIED	NOT COMPLIED	
6 (1) (c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		
6 (2)	Constitution of the NRC:			
6 (2) (a)	The Committee shall comprise of at least three members including an independent director;	√		
6 (2) (b)	At least 02 (two) members of the Committee shall be non-executive directors;	√		
6 (2) (c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6 (2) (d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6 (2) (e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			N/A
6 (2) (f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	√		
6 (2) (g)	The company secretary shall act as the secretary of the Committee;	√		
6 (2) (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6 (2) (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6 (3)	Chairperson of the NRC			
6 (3) (a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6 (3) (b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
6 (3) (c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	√		
6 (4)	Meeting of the NRC			
6 (4) (a)	The NRC shall conduct at least one meeting in a financial year;	√		
6 (4) (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;			N/A
6 (4) (c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6 (2) (h);	√		

CONDITION NO.	TITLE	COMPLIANCE STATUS		
		COMPLIED	NOT COMPLIED	
6 (4) (d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6 (5)	Role of the NRC			
6 (5) (a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		
6 (5) (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	√		
6 (5) (b) (i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	√		
6 (5) (b) (i) (a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6 (5) (b) (i) (b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6 (5) (b) (i) (c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		
6 (5) (b) (ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6 (5) (b) (iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		
6 (5) (b) (iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√		
6 (5) (b) (v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		
6 (5) (b) (vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√		
6 (5) (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	External or Statutory Auditors.-			
7 (1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7 (1) (i)	appraisal or valuation services or fairness opinions;	√		
7 (1) (ii)	financial information systems design and implementation;	√		
7 (1) (iii)	book-keeping or other services related to the accounting records or financial statements;	√		
7 (1) (iv)	broker-dealer services;	√		
7 (1) (v)	actuarial services;	√		
7 (1) (vi)	internal audit services or special audit services;	√		
7 (1) (vii)	any service that the Audit Committee determines;	√		

CONDITION NO.	TITLE	COMPLIANCE STATUS		
		COMPLIED	NOT COMPLIED	
7 (1) (viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7 (1) (ix)	Any other service that creates conflict of interest.	√		
7 (2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
7 (2)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	Maintaining a website by the Company.-			
8 (1)	The company shall have an official website linked with the website of the stock exchange.	√		
8 (2)	The company shall keep the website functional from the date of listing.	√		
8 (3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	Reporting and Compliance of Corporate Governance.-			
9 (1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9 (2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		
9 (3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not	√		

Aman Feed PLC. Declaration by CEO and CFO

Date: 26th October, 2025

The Board of Directors
Aman Feed PLC.
2 Ishakha Avenue, Sector-6
Uttara, Dhaka-1230

Subject: Declaration on Financial Statements for the year ended on 30th June 2025.

Dear Sirs

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification BSEC/CMRRCD/2003-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Aman Feed PLC. for the year ended on 30th June 2025 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements in appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern

In this regard, we also certify that:-

- (i) We have reviewed the financial statements for the year ended on 30th June 2025 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Md. Shofiqul Islam
Managing Director



Mr. Mohammed Ziaul Karim, FCMA
Chief Financial Officer



Audit Committee Report

Audit Committee Report

For the Year ending June 30, 2025

The Audit Committee of Aman Feed PLC., being one of its prime Board sub-committees, assists the Board in discharging its governance responsibilities. A brief of the Audit Committee and its roles, responsibilities and functions are as under:

The Audit Committee consists of the following persons:

Mr. Brig. General Tanvir Hasan Majumder (Retd.)	Chairman
Mr. Md. Toriqul Islam	Member
Mr. Md. Rabiul Haque	Member
Mr. Partha Protim Das FCS	Member Secretary

The Independent Director, Brig. General Tanvir Hasan Majumder (Retd.) acts as the Chairman of the Committee. As per regulatory guidelines, the Company Secretary, Partha Protim Das, FCS acts as Member secretary to the Committee. The Audit Committee, accordingly, performs in absolute coherence and ensures compliance with the Corporate Governance Guidelines promulgated by the Bangladesh Securities and Exchange Commission (BSEC).

Major Responsibilities of the Audit Committee:

The role of audit committee has been stipulated by the Corporate Governance Code 2018, which are narrated as below:

- To oversee the financial reporting process and monitoring applications of appropriate accounting policies and principles. And also, to monitor Internal Audit and Compliance process and Compliance Plan and review of the Internal Audit and Compliance Report and function.
- Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors and oversee hiring hold meeting with the external or statutory auditors for review of the annual financial statements and review their performance.
- To review along with the management, the quarterly unaudited financial statements, the Management's Discussion and Analysis before disclosing in the Annual Report, all related party transactions, management Letters or Letter of Internal Control weakness issued by statutory auditors.
- oversee the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission.

Activities carried out during the year:

- Reviewed and recommended the quarterly and annual Financial Statements for the year ended 30th June 2025.
- Approved the Internal Audit Plan, monitored the progress and effected revisions when necessary.
- Discussed Internal Audit reports and findings and guided completion of annual audit plan.
- Monitored the status of implementation of audit action plans and provided guidance to ensure timely completion of action plans.
- Reviewed and recommended related party transaction.
- Reviewed Management Letter issued by the External Auditors in their presence.
- Considered and made recommendation to the Board of Directors to re-appoint Shafiq Basak & Co., Chartered Accountants as Statutory Auditor for the financial year 2025-2026 with a remuneration of Tk. 650,000.00 and B.C. Gupta & Company, Chartered Accountants maybe appointed as Corporate Governance Auditor for the financial year 2025-2026 with a remuneration of Tk. 90,000.00 only, both the appointments are subject to the approval of the shareholders in its Annual General Meeting.
- Reviewed other matters and incidents of significance as per Audit Committee Charter.

For and on behalf of the Board Audit Committee of Aman Feed PLC.



Brig. General Tanvir Hasan Majumder (Retd.)

Chairman

Audit Committee

Date: 23rd October, 2025

Report of the Nomination & Remuneration Committee -2025

Aman Feed PLC.

The Board of Director of Aman Feed PLC. has duly constituted a Nomination and Remuneration committee (NRC), as per the requirements of rule 6 of the BSEC's Corporate Governance code of 2018. The Nomination and Remuneration Committee (NRC) assist the Board in formulating the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of Directors and other top-level executives. The NRC also assists the Board to formulate policy for formal and continued process of considering remuneration/honorarium of Directors and top-level executives. The NRC play a guiding role to the Board of Directors to identify the Company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria.

The report of Nomination and Remuneration Committee is prepared according to the requirement of Corporate Governance Code issued by the Bangladesh Securities and Exchange Commission (BSEC). This report covers nomination and remuneration policies, evaluation criteria and activities of NRC.

1. Overview of the Nomination and Remuneration Policy:

The company follows nomination and remuneration policies, the benchmark of which relies on standard and recognizable in the market context and sufficient to meet the current and future needs of the company. The Board criteria in that respect for Directors and top-level executives and all other employees of the company as follows:

a. Nomination Criteria

- i. Following the Company policies as well as guidelines and applicable country regulations,
- ii. Following a selection process that is transparent in all respects,
- iii. Following a process which is compatible to International Standards and local best practices,
- iv. Recognize core competencies of the respective personnel for the different level of management and employees of the company,

- v. Follow diversity in age, maturity, qualification, expertise and gender in any discipline,

b. Recruitment and Selection Guidelines

The NRC draws a broad outline of the Companies needs for employees at different levels, as ascertained by the management. The recruitment and selection of the directors, top-level executives and other employees of the Company are made according to the following guidelines:

- **Executive Director:** The NRC recommends the candidate(s) for Executive Director(s), based on nomination by the share shareholders. The Board of Directors appoints the Executive Director/s upon nomination and recommendation of the NRC.

Non-executive Director: The NRC recommends candidate(s) for Non-executive Director(s), based on some criteria:

- a) A non-executive director is a member of a company's board of directors who will not be part of the executive team.
- b) This director typically will not engage in the day-to-day management of the organization but will be involved in policymaking and planning exercises.
- c) This director will be nominated by the majority shareholders, the Government shareholders and other general shareholders.

After being fulfil the above criteria, the Board of Directors appoints the Non-executive Director(s) upon nomination and Recommendation of NRC.

- **Independent Director:** The Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirement and corporate laws that can make meaningful contribution to the business. The independent director should have competence relevant to the sector in which the Company operates, and necessarily should have the qualifications as required by the Corporate Governance Code 2018 of BSEC. The Board of Directors appoints Independent Director upon

recommendation of the Nomination and Remuneration Committee, the Board meeting, No objection from the BSEC and subsequently approval of shareholders at the General Meeting of the Company.

- **Top level Executive:** The Nomination and Remuneration Committee identifies and recommends candidate(s) for top-level executives upon through scrutiny by the Managing Director, Executive Committee and Human Resource Department (HRD) considering relevant qualifications, experience, skills and leadership, as required for the respective position based on the company's internal selection process.

Other Employees:

The NRC sets a guideline to identify the company's needs for employees at different level, and empowers the relevant management of the Company's HRD for selection, transfer, replacement, and promotion of the respective employees based on the Company's internal processes.

c. Remuneration Criteria:

The structure, scale and composition of remuneration/honorarium is reasonable and sufficient to attract, retain and motivate suitable directors, top-level executives and other employees to run the Company efficiently and successfully;

The context of packages, including remuneration/benefits monthly, yearly and in the long run for all the employees are categorically laid down and meets the appropriate performance benchmark;

ii. Balance in benefits between fixed and incentives pay of Executive directors and senior officials, reflecting short and long-term performance goal and objectives of the company;

iii. The remuneration includes bonus, compensation, benefits (or in whatever form) payable to the executive directors, top-level executive and other employees are determined by the NRC based on respective Company policies and guideline, which shall be ratified by the Board as well as when required;

iv. The remuneration to be paid to the executive directors in accordance with the company's policies and guidelines;

a. Increments (if any) to the existing structure of the remuneration are determined by the NRC based on Company's policies and guidelines, which are ratified by the Board as and when required;

2. Evaluation criteria:

a. Executive Directors

The respective line authority of the executive director(s) sets the performance measurement criteria based on the respective role profile and responsibilities through a Company appraisal process at the beginning of each calendar year. The Executive Director(s) prepare the performance document (half-year and year end) the respective line authority then evaluates the performance of the Executive Director(s) according to the measurement criteria.

b. Independent Director and Non-executive Director

The evolution of performance of the Independent Directors (IDs) and Non-executive Director are carried out at least once a year by the Board of directors, according to the following criteria:

- i. Attendance at the Board meeting and committee meetings,
- ii. Participation in the Board meetings and committee meetings,
- iii. Contribution to improving the corporate governance practices of the company,

c. Top-level Executive and other employees

The respective line operative of top-level Executives and other employees set the performance measurement criteria based on the respective roles and responsibilities to achieve people and business objectives through Company appraisal processes at the beginning of each calendar year. The employees concerned prepare the performance document (half-year and year end). The respective line authority then evaluates the performance of the employee(s) according to the measurement criteria.

3. Activity summary of Nomination and Remuneration Committee during the year

a. Formation of NRC committee and its meetings

The board formed the Nomination and Remuneration Committee (NRC) as per the requirement of BSEC Corporate Governance Code 2018 with the following composition:

1. Mr. Brig. General Tanvir Hasan Majumder (Retired)

Chairman

Independent Director

2. Md. Toriqul Islam

Member

3. Md. Rabiul Haque

Member

2024-2025, the committee met twice. The Managing Director, Director-Finance and Head of HR attended the meeting on invitation of the committee members. Mr. Brig. General Tanvir Hasan Majumder (Retired) guided the committee in its nomination and remuneration incentives, ensuring standard and compliance.

The activities of the inertia during the year were as follows:

- i. Considered the terms of reference (ToR) of NRC, as approved by the Board,
- ii. Formulated a policy relating to the remuneration of directors, top-level Executive and all employees of the company,
- iii. Formulated the criteria for determining qualification, positive attributes and independence of the Directors,
- iv. Formulated the criteria of evolution of performance of Independent Directors (IDs) and the Board Members,
- v. Identified criteria for selection, transfer replacement and promotion at different levels of the company,
- vi. Review the CV of Independent Director and recommendation the Board of Directors to appoint as Independent Directors subject to the approval of BSEC & Shareholders in it Annual General Meeting.
- vii. Adopted a code of conduct for the Chairman, Director and top-level Executive of the Company.



Director's Profile



Md. Rafiqul Islam
Chairman

MD. Rafiqul Islam, a distinguished entrepreneur and visionary businessman aged 63 serves as the Chairman of the Company. He holds a Master's degree in science with honors from the University of Rajshahi and brings over 37 years of extensive experience in diversified industries.

Mr. Islam began his entrepreneurial journey in 1984, joining the family business, Aman Trading Corporation. Through unwavering dedication, integrity, and tireless effort, he swiftly established himself as a successful businessman. Over the years, he has founded and nurtured numerous enterprises spanning agriculture research, cement production, garments, textile dyeing, and Jute mills. Feed mills, poultry, and hatchery projects, Food & beverage under the Banner Aman Group.

Under his dynamic leadership, Aman Group has emerged as a prominent corporate entity, evolving into a conglomerate encompassing more than 35 companies.

Currently, he is the Chairman of Aman Economic Zone Ltd., Anwara Poultry & Hatchery Ltd., Aman Tex Limited., Aman Foods and Beverage Ltd., Akin Industries Ltd., Akin Fine Industries Ltd., Brothers Cement Mills Ltd., Aman Breeders Ltd.

He is also the Managing Director of dozens of companies including Aman Cement Mills Ltd., Aman Heights Limited, Aman Associates Ltd., Aman Hybrid Seeds Limited, Aman Cold Storage Ltd., Milan Cold Storage Ltd., Aman Agro Industries Ltd., Aman Plant Tissue Culture Ltd., Aman Shipyard Ltd., Aman Green Energy Ltd., Akin Feed Ltd., Anwara Cold Storage Ltd., Aman Steel Mills Ltd., Aman Cotton Fibrous Unit-2 Ltd., Aman Tex Unit-2 Ltd., Anwara Mannan Textile Mills Ltd., Aman Packaging Ltd., Aman Seeds Storage Ltd., Aman Jute Fibrous Ltd., AM Cold Storage Ltd., Aman Packaging and Accessories Ltd., Aman Chicks Ltd., North Bengal Flour Mills Ltd., Aman Rotor Spinning Mills Ltd., Akin Ideas Ltd., Anwara Feed Ltd., Halima Poultry & Hatchery Ltd., Akin Logistics Ltd., Rajshahi Spinning Mills Ltd., Aman Group Ltd.

Mr. Islam is the Director of Aman Poultry & Hatchery Ltd.

He is the Proprietor of Islam Brothers & Co and Aman Trading Corporation.

His global outlook is enriched by extensive travels for be personal and business purposes. Renowned for his philanthropic contributions, Mr. Islam actively supports various social, cultural, and religious initiatives.

He is an esteemed member of numerous professional and business associations, including the BCMA, BTMA, BGMEA, BJMA, BEZIA, Bangladesh Fertilizer Association, Bangladesh Cold Storage Association, and the Rajshahi Chamber of Commerce & industries Furthermore, he is a corporate member of Uttara Club, Dhaka.

With his leadership and commitment to excellence, MD Rafiqul Islam continues to inspire growth and innovation across Aman Group and beyond.



Md. Shofiqul Islam
Managing Director

MD. Shofiqul Islam, aged 61, serves as the Managing Director of the Company. A graduate in Arts, he embarked on his entrepreneurial journey in 1991 by joining the family business. With a vision to promote rural employment and establish impactful industrial units. He has played a pivotal role in the expansion of the company's operations.

He is the Chairman of Akin Feed Ltd., Aman Cement Mills Ltd., Anwara Cold Storage Ltd., Aman Steel Mills Ltd., Aman Poultry & Hatchery Ltd., Anwara Feed Ltd., Akin Logistics Ltd., North Bengal Flour Mills Ltd.

He is the Managing Director of Anwara Poultry & Hatchery Ltd., Brothers Cement Mills Ltd.

He is the Director of Aman Foods & Beverage Ltd., Akin Ideas Ltd., Aman Green Energy Ltd., Aman Chicks Ltd., Rajshahi Spinning Mills Ltd., Aman Group Ltd., Aman Rotor Spinning Mills Ltd., Aman Heights Limited, Aman Hybrid Seeds Limited, Aman Foods Ltd., Aman Cold Storage Ltd., Milan Cold Storage Ltd., A. M Cold Storage Ltd., Aman Associates Ltd., Anwara Mannan Textile Mills Ltd., Aman Breeders Ltd., Aman Jute Fibrous Ltd., Aman Cotton Fibrous Unit-2 Ltd., Aman Tex Unit-2 Ltd. Juvenile Trade International Ltd., Aman Packaging Ltd., Aman Green Energy Ltd., Aman Economic Zone Ltd., Aman Tex Ltd., Aman Seeds Storage Ltd., Aman Agro Industries Ltd., Aman Packaging & Accessories Ltd., Aman Shipyard Ltd.

He is also the Proprietor of M/s Juvenile Construction and plays a key role in several other companies under the Aman Group banner.

Beyond his professional endeavors, Mr. Shofiqul Islam actively participates in social, cultural, and religious initiatives. He is a respected member of the Rajshahi Chamber of Commerce & Industries and Uttara Club, Dhaka.



Md. Toufiqul Islam
Director

MD. Toufiqul Islam, aged 52, is a Sponsor Director of the Company. He holds a postgraduate degree in Business Administration and began his career in 1996, joining the family business with a mission to create employment opportunities in rural Bangladesh by establishing industrial ventures across diverse sectors.

He is the Chairman of Aman Plant Tissue Culture Ltd.

He is the Managing Director of Aman Breeders Ltd., Aman Foods & Beverage Ltd., Juvenile Trade International Ltd., Aman Economic Zone Ltd., Aman Tex Limited, Aman Foods and Beverage Limited.

He is the Director of Aman Feed PLC., Aman Steel Mills Ltd., Aman Foods Ltd., Halima Poultry & Hatchery Ltd., Akin Logistics Ltd., Aman Group Ltd., Brother Cement Mills Ltd., Aman Hybrid Seeds Ltd., Rajshahi Spinning Mills Ltd., Aman Chicks Ltd., North Bengal Flour Mills Ltd., Anwara Cold Storage Ltd., Anwara Feed Mills Ltd., Anwara Poultry & Hatchery Ltd., Akin Feed Ltd., Akin Ideas Ltd., Aman Rotor Spinning's Mills Ltd., Aman Heights Ltd., Aman Seeds Storage Ltd., Aman Cold Storage Ltd., Milan Cold Storage Ltd., Aman Agro Industries Ltd., A.M. Cold Storage Ltd., Aman Associates Ltd., Anwara Mannan Textile Mills Ltd., Aman Jute Fibrous Ltd., Aman Packaging & Accessories Ltd., Aman Cotton Fibrous Unit-2 Ltd., Aman Tex Unit-2 Ltd., Aman Cement Mills Ltd., Aman Packaging Ltd., Aman Shipyard Ltd., Aman Green Energy Ltd., and numerous other companies.

He is the Proprietor of M/s RS & T International.

Mr. Toufiq's dynamic leadership has been instrumental in diversifying the business and fostering sustainable growth within the organization.



Md. Toriqul Islam
Director

MD. Toriqul Islam, aged 35 years, is the Director of the Company and a graduate in science, specializing in Manufacturing Engineering from a prestigious university in Malaysia. He began his business career nine years ago and has since demonstrated remarkable acumen-ship in corporate leadership.

He currently serves as Managing Director of: Aman Cement Mills Unit-2 Ltd., Akin Fine Industries Ltd., Akin Industries Ltd., Aman Poultry & Hatchery Ltd., Akin Carriers Limited, Aman Concrete Limited, Aman Specialized Spinning Mills Ltd.

Director of: Anwara Mannan Textile Mills Ltd., Juvenile Trade International Ltd., A.M Cold Storage Ltd., Aman Foods Ltd., Aman Foods & Beverage Ltd., Aman Economic Zone Ltd., North Bengal Flour Mills Ltd., Aman Tex Ltd., Aman Height Ltd., Aman Group Ltd.

Mr. Toriqul Islam's innovative approach and focus on modern manufacturing practices have significantly contributed to the company's growth and operational excellence.



Md. Rabiul Haque
Nominated Director

MD. RABIUL HAQUE is a Nominated Director of the Company representing Aman Agro industries Ltd. He is a graduate of commerce. He also completed Chartered Accountancy course (CC) and Bachelor of Law. He has more than 35 years working experience in accounting, finance and corporate affairs matters. He is also a member of Dhaka Bar Association.



**Brig. General
Tanvir Hasan Majumder (Retired)**
Independent Director

Brigadier General Tanvir Hassan Majumder (Retired.) passed Master in Business Administration(MBA) from Edward University, Wilmington, Delaware, USA in 2003. He retired from Bangladesh Army as Brigadier General. He undertook different training & workshops nationally and internationally when worked at Bangladesh Army.



A.K.M. Delwer Hussain, FCMA
Independent Director

Mr. A.K.M. DELWER HUSSAIN, FCMA, Ex-Chairman of Bangladesh Sugar and Food Industries Corporation (BSFIC). He joined with BSFIC in September 1996 as Deputy Chief Accountant and retired as Chairman of the Corporation. He also president of South Asian Federation of Accountants (SAFA) and President for the year 2004 and 2013 of the Institute of Chartered Accountants of Bangladesh (ICMAB). Mr. A.K.M. DELWER HUSSAIN, FCMA has also joined in the Board of directors of Aman Cotton Fibrous PLC as independent Director. He is a wide experience in Accountants Professional, Planning and Budgeting. He also obtained various training nationally and internationally. Mr. A.K.M. DELWER HUSSAIN, FCMA completed his B. Com (Hon's) and M. Com (Masters) in Accounting from Dhaka University. He is a fellow of Cost and Management Accountants (FCMA) of the Institute of Cost and Management Accountants of Bangladesh (ICMAB), Dhaka, Bangladesh.



DIRECTORS' REPORT TO THE SHAREHOLDERS

Directors' Report to the Shareholders

For the Year Ended 30th June 2025

Dear Valued Shareholders,

Assalamu-Alikum,

On behalf of the Board of Directors and Management, I welcome you all to the 20th Annual General Meeting (AGM) of Aman Feed PLC. We have the pleasure to place herewith the Directors' Report and the Auditors' Report, together with the Audited Financial Statements of the Company for the year ended 30th June 2025 for your Valued Consideration, approval and adoption.

The Directors' Report is prepared as per companies act 1994 u/s 184 and in compliance with the Corporate Governance Code 2018 of the Bangladesh Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 along with Notification No-BSEC/CMRRCD/2009-193/66/PRD/148 dated: 16-10-2023 & No. BSEC/CMRRCD/2009-193/76/PRD/151 dated: 04-04-2024 the Directors' report that:

Business Operations

The company has aim to maintain uninterrupted production in the factory. As a result, during the year it has produced total 166,344 MT feed of which Broiler Feed 90,966 MT, Layer Feed 38,736 MT, Fish Feed 19,880 MT and Cattle Feed 16,763 MT and aggregate earning revenue of Tk. 9,619,273,030. The production capacity utilized in 2024-2025 remained almost stable which is approximately 86.60% of its install capacity.

Financial Results

During the year the company achieves gross profit of TK. 1,037,994,299 and earlier it was Tk. 1,197,875,320. The Company also recorded the net profit before tax during the

year at Tk. 150,837,660 over the last year profit at Tk. 74,652,931. The earnings per share (EPS) and net asset value per share (NAV) is Tk. 0.22 and Tk. 28.03 respectively.

Dividend

The Board of Directors of the company are pleased to recommended 11.50 % Cash Dividend for general shareholders other than sponsors shareholders of the Company for the year ended 30th June 2025, subject to the approval of the shareholders in its upcoming 20th Annual General Meeting.

Directors' Retire & Re-Elected

The name of the present Directors are mentioned in this report. As per section 91(2) and regulation 79 of first schedule of the Companies Act 1994 and Articles 130 of Articles Association of the company, Mr. Md. Toriqul Islam Director of the company shall retire in the 20th Annual General Meeting by rotation and being eligible, he expressed his candidature for being re-appointed as per Articles 132 of the Articles of Association of the company. A brief resume, nature of expertise, the name of company in which Mr. Md. Toriqul Islam hold directorship as well as Chairman is also presented on this report.

Independent Director's appointment:

A No objection certificate (NOC) has been issued against the proposal for appointment of Mr. A.K.M Delwer Hussain, FCMA as independent Director by the BSEC. The consent was issued through a letter vide no. BSEC/ICA/CG/2023/63/Part-I /490 dated 26th December, 2024. The proposal for appointment of Mr. A.K.M Delwer Hussain, FCMA has been submitted before the shareholders for their kind approval. His short Bio is available on page no. 52.

Directors' remuneration and related party transactions:

	Particulars		July'24-June'25	Jul'23-Jun'24
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	-	-
		Board meeting fee	-	75,000
Md. Shofiqul Islam	Managing Director & Shareholder	Remuneration	-	-
		Board meeting fee	-	30,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	-	-
		Board meeting fee	-	15,000
Md. Toriqul Islam	Director & Shareholder	Remuneration	-	-
		Board meeting fee	-	75,000
Mr. Md. Iftikhar-Uz-Zaman	Independent Director	Board meeting fee	-	20,000
Mr. Md. Mizanur Rahman	Independent Director	Board meeting fee	-	20,000
Mr. Md. Rabiul Haque	Nominated Director	Board meeting fee	40,000	50,000
Mr. Brig. General Tanvir Hasan Majumder (Retired)	Independent Director	Board meeting fee	40,000	30,000
A.K.M Delwer Hussain, FCMA	Independent Director	Board meeting fee	20,000	
Aman Chicks Limited	Common Director	Inter-company	16,847,932	15,456,819
Anwara Poultry and Hatchery Limited	Common Director	Inter-company	33,937,429	31,135,256
MS. R S & T International	Common Director	Inter-company	1,538,624	1,411,582
Aman Breeders Limited	Common Director	Inter-company	22,006,667	20,189,603
Aman Trading Corporation	Common Director	Inter-company	31,760,613	29,138,177
Juvenile Trade International	Common Director	Inter-company	10,216,463	9,372,902
Aman Cement Mills Limited	Common Director	Inter-company	-	32,257,687

Finance



Financial Highlights

	2025	2024	2023	2022	2021
ASSETS EMPLOYED					
Total Assets	9,484,873,042	9,281,154,875	9,358,046,707	8,877,413,664	8,348,250,029
Total Current Assets	8,201,801,877	7,962,771,758	8,001,112,232	7,482,265,737	6,909,087,709
Property Plant & Equipment	1,278,220,165	1,313,532,117	1,352,083,476	1,390,296,927	1,434,311,319
Inventories	3,036,532,635	2,591,750,020	2,035,189,876	1,744,061,571	1,588,591,803
Accounts Receivable	1,784,958,801	2,660,532,698	3,448,450,528	3,115,077,793	3,098,653,263
FINANCED BY					
Share Capital	1,309,704,000	1,309,704,000	1,309,704,000	1,309,704,000	1,309,704,000
Revaluation Reserve	128,536,485	128,536,485	127,224,889	127,224,889	127,224,889
Retained Earnings	1,712,335,168	1,731,021,548	1,758,601,724	2,302,711,273	2,264,599,496
REVENUE AND PROFIT					
Revenue Earned	9,619,273,030	11,110,529,486	12,224,274,250	10,319,605,896	7,285,684,348
Gross Profit	1,037,994,299	1,197,875,320	1,310,942,591	1,141,449,004	1,106,988,125
Net Profit Before Tax	150,837,660	74,652,931	74,824,332	154,021,563	386,783,502
Net Profit After Tax	29,429,009	24,470,003	28,520,467	110,284,861	331,486,110

Unclaimed/Unsettled Dividend

2015 TO 2024

The unclaimed/unsettled cash dividend for the year from 2015 to 2021 has been deposited to the Capital Market Stabilization (CMS) Fund as instructed by the Bangladesh Securities and Exchange Commission.

Summary of unclaimed/unsettled cash dividend transferred to CMS Fund (year-wise):

Deposited to CMS Fund:	Amount in Taka
2014-2015	85,848.28
2015-2016	321,613.70
2016-2017	367,101.17
2017-2018	853,911.44
2018-2019	976,946.59
2019-2020	536,975.00
2020-2021	634,060.13
Total Deposited to CMS Fund	3,239,481.31

Unclaimed/unpaid or Undistributed Cash Dividend hold by company (year- wise):

SL#	Financial Year	Sponsor Directors/Directors Unclaimed/Undistributed Cash Dividend Amount (BDT.)	General Shareholders Unclaimed/Undistributed Cash Dividend Amount (BDT.)	Unclaimed/Undistributed Cash Dividend Amount (BDT.)
01	2019-2020	72,463,248.00		72,463,248.00
02	2021-2022		439,329.20	439,329.20
03	2022-2023		440,108.90	440,108.90
04	2023-2024		679,959.60	679,959.60
Grand Total:		72,463,248.00	1,559,397.70	74,022,645.70

Note: Details shown in the company website: www.amanfeed.com

Number of Board meeting held in 2024-2025

(1st July 2024 to 30th June 2025)

The number of meetings of the Board held during the accounting year, and the attendance of Directors at those meeting is disclosed in the as follows:

Name of the Directors	Attendance	Remarks
Md.Rafiqul Islam	4	
Md.Toriqul Islam	4	
Brig. General Tanvir Hasan Majumder (Retired)	4	
Mr. Md. Rabiul Haque	4	
A.K.M Delwer Hussain,FCMA	2	Appointment dated: 27-01-2025

Number of Audit Committee meeting held in 2024-2025

(1st July 2024 to 30th June 2025)

The number of meetings of the Board held during the accounting year, and the attendance of Directors at those meeting is disclosed in the as follows:

Name of the Members	Attendance	Remarks
Brig. General Tanvir Hasan Majumder (Retired)	4	
Md. Rabiul Haque	4	
Md. Toriqul Islam	4	
Partha Protim Das, FCS	4	

Auditors

The present auditor of the company, SHAFIQ BASAK & CO., Chartered Accountants, has completed audit for the year 2024-2025 and they will retire in the 20th Annual General Meeting. SHAFIQ BASAK & CO., Chartered Accountants expressing their interested for being re-appointed as a statutory auditor of the company for the financial year 2025-2026. The audit committee has reviewed and recommended the name of SHAFIQ BASAK & CO., Chartered Accountants for being re-appointed as statutory auditor of the company for the financial year 2025-2026 with remuneration of Tk. 650,000 (Six Lac fifty thousand) only including tax and Excluding VAT and B.C. Gupta & Company, Chartered Accountants recommended to appointment as Corporate Governance Auditor of the company for the financial year 2025-2026 with a remuneration of Tk. 90,000.00 only, both the appointments are subject to the approval of the shareholders in its 20th Annual General Meeting.

Patterns of Shareholding Position

Allotment-wise total capital

Particulars of Allotment	Date of Allotment	Number of shares issued		Amount of share capital (Taka)
		No. of share Consideration in Cash	No. of share Consideration other than Cash	
First (subscription to the Memorandum & Articles of Association at the time of incorporation)	07.02.2005	200,000	---	2,000,000.00
Second Allotment (Bonus Share)	01.01.2012	---	98,00,000	98,000,000.00
Third Allotment (Bonus Share)	28.06.2012	---	50,000,000	500,000,000.00
Forth Allotment (IPO Subscription)	24.06.15	20,000,000	---	200,000,000.00
Forth Allotment (Bonus Share)	14.12.15		16,000,000	160,000,000.00
Fifth Allotment (Bonus Share)	15.12.16		9,600,000	96,000,000.00
Sixth Allotment (Bonus Share)	27.12.2017		10,560,000	105,600,000.00
Seventh Allotment (Bonus Share)	19.12.2018		11,616,000	116,160,000.00
Eight Allotment (Bonus Share)	29.04.2021		3,194,400	31,944,000.00
Total		20,200,000	110,770,400	1,309,704,000.00

INDUSTRY OUTLOOK AND POSSIBLE FUTURE DEVELOPMENTS

Aman Feed PLC is dedicated to producing high-quality Broiler Feed, Layer Feed, Fish Feed, and Cattle Feed. To ensure premium quality and efficiency, the company has established its factory with state-of-the-art machinery and equipment imported from Germany, enabling operations to reach optimal production levels.

At present, the company's annual production capacity stands at 148,200 metric tons (MT). To support its growth strategy, the management has outlined an expansion plan that includes the construction of a floating feed plant, acquisition of land and construction of silos for raw material storage, and the procurement of additional machinery to enhance overall production capacity.

In the meantime, the company has already implemented upgrades and modifications to its existing plant to further improve operational efficiency and product quality.

Product-wise Performance

The Company mainly produces 4 (four) categories feed such as Broiler Feed, Layer Feed, Fish Feed and Cattle Feed. The mentioned categorized feeds productions are varied on the market demand and it is determined by the management of the company. Two products have ten percent or more contribution towards the revenue of the Company. Among the total sales, the following feed products contribute largely:

Product Name	Sales During the Year 2024-2025 (MT)	Percentage (%)
Broiler Feed	90,086	54.76%
Layer Feed	38,144	23.19%
Fish Feed	19,580	11.90%
Cattle Feed	16,693	10.15%
Total	164,502	100.00%

Risk and Concern

Aman Feed PLC. is operating in a locally competitive industry involving both external and internal factors having direct as well as indirect effects on the investments. The management of Aman Feed PLC. carefully considers all risk factors such as interest rate risks, exchange rate risks, industry and market risks, external factors that may affect the operations and operation risks etc. To consider these risks the management has taken some initiatives to erase risks. The company is emphasis to minimize the dependence on bank borrowing. Since Aman Feed PLC. borrows for long term from Banks with interest rate and has a strong equity base, the management perceives that fluctuation of interest rate on borrowing would have little impact upon the performance of the company.

Aman Feed PLC. has to import some of its raw materials from foreign market, but those raw materials are also available in local market. We take our purchase decisions depending on the price of raw materials in foreign and local market, foreign currency rate, lead time, and foreign currency rate movement etc. of raw materials. However, as a highly profitable company the foreign exchange fluctuation risk is not vital in case of LC retirement.

Industry risks refer to the impact that the country's industrial policy can have on the performance of a specific industry. Due to rapid development in the poultry & fish farming and maintaining of strict product quality, efficient management of ingredient of production, utilization of developed technology, timely decision for expansion of production capacity, development of strong marketing network with skilled human resources etc. the future of Aman Feed PLC. is expected to be brighter. Since the feed market is gradually expanding with the demand for protein for the increasing population, we are expecting gradual expansion of the market share.

Operational risk arises from improper execution of company's business. This risk can also be summarized as human risk, which occurs due to human error.

The Company manages this risk through a control-based environment. This is supported by an independent program of periodic reviews undertaken by internal audit, and by effective monitoring, external operational risk events, which ensure that the Company stays in line which industry best practice and takes account or lessons learned from publicized operational failures within the Feed manufacturing industry.

Cost of Goods sold and Sales Revenue:

Revenue decreased due to unstable political situation and worldwide war. Sales Revenue this year Tk. 9,619,273,030 which previous year was Tk. 11,110,529,486 and Cost of Goods Sold this year 8,581,278,731 which previous year was Tk. 9,912,654,166. The cost of Goods sold decreased due to decreased in sales revenue.

Going Concern:

The Directors are of the opinion that the company is a going concern. Accordingly, Financial Statements are prepared on a going concern basis.

The system of Internal Control:

Recognizing that every business faces a degree of uncertainty, the Board of Directors assures shareholders that Aman Feed PLC has in place a comprehensive risk management framework designed to ensure that the system of internal control is both sound in design and effective in implementation and monitoring.

While it is not possible to anticipate all potential risks, the company takes proactive and reasonable measures to identify and assess material risks that could affect business performance. These risks are systematically reviewed in light of evolving internal and external environments to ensure that existing controls remain adequate and responsive to emerging challenges.

A more detailed discussion of the company's internal control framework is provided in the Statement of Internal Control section of this report.

Human Resource

Development of human resource continues to be a fundamental part of our policy and strength. We arrange periodic training sessions both in house and outdoor to upgrade the skills of our personnel. The company committed to the staff to create a harmonious, comfortable and good work environment and the company also believes that a skill and committed work force can surely improve the company's profitability.

Environmental policies and practices

Aman Feed PLC. has formulated its environmental and occupational health and safety policies to ensure sustainable and environmentally responsible utilization of resources. The management of AFL has been set the top priority to use raw materials effectively and reduction of air and water pollution. The company continues to stay committed to 'Fresh Air' by taking water treatment plan, cleaning and safety measures, planting trees and arranging in-house training sessions to our employees on environmental awareness and conservation.

Directors Declaration as to Financial Statements:

Declaration has been given Annexure-A [As per condition No. 1(5)(xxvi)]. Please see the Annexure-A.

A Note of Thanks

The Board of Directors firmly believes that Aman Feed PLC. has the necessary Strength, resources and commitments to enable the Company to grow and future contribution to Bangladesh. The performance of the Company during period under review demonstrates the resolves and determination of the Board, Management and our employees to empower Society. On this occasion, the Board express on record its appreciation to the partners of Aman Feed PLC., Shareholders, suppliers, Customers, Bankers, Regulators, media and all other well-wishers for their support and patronage to bring the Company to this level.

For and on behalf of the Board of Directors of Aman Feed PLC.



Md. Rafiqul Islam
Chairman

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Renewed Certificate

This is to certify that

AMAN FEED LIMITED

*is an Ordinary Member of Bangladesh Association of Publicly Listed Companies
and is entitled to all the rights and privileges appertaining thereto.*

This certificate remains current until 31st December, 2025.

CM-2025/230

Ref. No:

June 3, 2025

Date of issue :




Secretary General

Independent Auditors' Report



Independent Auditors' Report

To the shareholders of Aman Feed PLC. Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Aman Feed PLC. (the "Company"), which comprise the statement of financial position as at 30 June 2025 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB).

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the

International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to our audit of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current year. These matters were addressed in the context of the audit of the financial statements, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our Response
Revenue Recognition	
Revenue of Tk. 9,619,273,030 is recognized in the statement of profit or loss and other comprehensive income for the year ended June 30, 2025, by the Company. This material item is subject to considerable inherent risk due to the complexity of the system necessary for proper recognition, measurement, and recording considering the application of revenue recognition, International Financial Reporting Standard 15 "Revenue from Contracts with Customers".	We have tested the design and operating effectiveness of key controls focusing on the following: • Policy of revenue recognition. • Issuance of VAT challan returns. • Segregation of duties (SoD) in generating invoices and revenue recognition.
There is also a risk that revenue may be overstated due to wrong recognition or may be understated due to fraudulent financial reporting.	Our substantive procedures in relation to revenue recognition comprise the following • Vouch the transaction to obtain the source documents in support of revenue recognition. • Reconciliation with VAT returns of the revenue so recognised. • Cut off test to ascertain the completeness of the revenue so recognised. • Finally assessed the appropriateness and presentation of revenue.
Please see note # 21 to the financial statements.	

Inventory

Inventory is valued a lower of cost and net realizable value (NRV). There is a chance of applying judgment in determining value of inventory and overstatement. Inventory disclosed at Tk. 3,036,532,635 for the year ended June 30, 2025 and Tk. 2,591,750,020 for the year ended June 30, 2024.

We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by:

- Evaluating the design and implementation of key inventory controls operating across the company
- Attending inventory counts and reconciling the count results to the inventory listings to test the completeness of data.
- Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete.
- Challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow-moving/obsolete inventories are valid and complete.
- Checking the cost of Raw materials purchase and valuation method applied for raw materials and work in process.
- Finally, we were satisfied with the outcome of our audit procedures

Please see note # 5 to the financial statements

Banks' Borrowing

As at 30 June 2025, the reported amount of total borrowing from various banks is Tk. 5,326,185,506

We have tested the design and operating effectiveness of key controls focusing on the following:

- Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure the proper use of the loan.
- We verified the sanction letter, loan schedule, and bank statements to confirm the loan outstanding and found that the balance had been reported in the financial statements accurately. We also received balance confirmation from the respective banks.
- We also checked the financial expenses and classification of the loan and repayment schedule as well.
- We had checked the recording date of transactions and found the recording date is in line with the loan disbursement date. We also confirmed that the company had paid for its installments within due time.

Please see note # 14, 15 to the financial statements

Other Information included in the Company's June 30, 2025, Annual Report

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or

our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Company in accordance with the IFRS Accounting Standards as issued by the IASB, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Place: Dhaka
Date: October 27, 2025

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, we also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditures incurred were for the purpose of the Company's business for the year.



Md. Shafiqul Islam, FCA
Partner
Enrolment # 595

Shafiq Basak & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-018
DVC: 2510270595AS747780



Audited Financial Statements

Aman Feed PLC

Statement of Financial Position

As at 30 June 2025

Amount in Taka

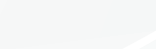
Particulars	Notes	30-Jun-25	30-Jun-24
ASSETS:			
Non-Current Assets			
Property, Plant and Equipment	3.00	1,278,220,165	1,313,532,117
Investment in Associate	4.00	4,851,000	4,851,000
Total Non-Current Assets		1,283,071,165	1,318,383,117
Current Assets			
Inventories	5.00	3,036,532,635	2,591,750,020
Trade and Other Receivables	6.00	1,784,958,801	2,660,532,698
Advances, Deposits & Pre-payments	7.00	3,243,250,529	2,293,441,333
Advance Income Tax	8.00	15,911,888	41,625,127
Cash & Cash Equivalents	9.00	121,148,024	375,422,580
Total Current Assets		8,201,801,877	7,962,771,758
TOTAL ASSETS		9,484,873,042	9,281,154,875
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	10.00	1,309,704,000	1,309,704,000
Share Premium	11.00	520,000,000	520,000,000
Retained Earnings	12.00	1,712,335,168	1,731,021,548
Revaluation Surplus	13.00	128,536,485	128,536,485
Total Shareholders' Equity		3,670,575,654	3,689,262,033
Non-Current Liabilities			
Long Term Loan	14.00	2,298,247,211	2,340,016,865
Deferred Tax Liability	27.02	134,398,338	103,732,142
Total Non-Current Liabilities		2,432,645,549	2,443,749,007
Current Liabilities			
Short Term Loan	15.00	2,627,418,931	2,417,141,106
Current Portion of Long Term Loan	14.00	400,519,364	400,519,364
Trade Payable	16.00	32,384,533	31,225,457
Liabilities for Expenses & Provision	17.00	132,636,379	118,690,170
Unclaimed Dividend	18.00	73,448,125	73,389,445
Provision for Current Tax	27.00	115,244,507	107,178,292
Total Current Liabilities		3,381,651,839	3,148,143,834
TOTAL EQUITY & LIABILITIES		9,484,873,042	9,281,154,875
Net Asset Value (NAV) per share	20.00	28.03	28.17

The annexed notes form an integral part of these financial statements


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Signed in terms of our report of even date


Md. Shafiqul Islam, FCA
Partner
Enrolment # 595
Shafiq Basak & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-018
DVC: 2510270595AS747780

Place: Dhaka
Date: 26 October 2025

Aman Feed PLC

Statement of Profit or Loss and Other Comprehensive Income For the year ended June 30, 2025

Amount in Taka

Particulars	Notes	2024-2025	2023-2024
Sales	21.00	9,619,273,030	11,110,529,486
Cost of Sales	22.00	(8,581,278,731)	(9,912,654,166)
Gross profit		1,037,994,299	1,197,875,320
Administrative Expenses	23.00	(78,380,781)	(87,095,258)
Selling and Distribution Expenses	24.00	(329,018,694)	(379,000,489)
Operating profit		630,594,825	731,779,573
Financial Expenses	25.00	(305,702,758)	(333,571,274)
Bad Debt Expenses	19.00	(166,556,784)	(319,864,022)
Other Income	26.00	44,260	41,300
Profit before contribution to WPPF		158,379,543	78,385,577
Contribution to WPPF	17.01	(7,541,883)	(3,732,647)
Profit/(Loss) before tax		150,837,660	74,652,931
Income Tax Expenses		(121,408,651)	(50,182,928)
Current Tax	27.01	(90,742,455)	(52,634,007)
Deferred Tax	27.02	(30,666,196)	2,451,080
Net profit/(Loss) after tax		29,429,009	24,470,003
Other Comprehensive Income:			
Deferred Tax Expense on Revaluation Surplus		-	(2,623,194)
Total Comprehensive Income		29,429,009	21,846,809
Basic Earning Per Share	28.00	0.22	0.19

The annexed notes form an integral part of these financial statements


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Signed in terms of our report of even date

Place: Dhaka
Date: 26 October 2025


Md. Shafiqul Islam, FCA
Partner
Enrolment # 595
Shafiq Basak & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-018
DVC: 2510270595AS747780

Aman Feed PLC

Statement of Changes in Equity
For the year ended June 30, 2025

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2024	1,309,704,000	520,000,000	1,731,021,548	128,536,485	3,689,262,033
Net Profit/(Loss) for the period	-	-	29,429,009	-	29,429,009
Cash dividend paid (FY 2023-2024)	-	-	(48,115,389)	-	(48,115,389)
Balance as at June 30, 2025	1,309,704,000	520,000,000	1,712,335,168	128,536,485	3,670,575,654

Aman Feed PLC

Statement of Changes in Equity
For the year ended June 30, 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation surplus	Total
Balance as at July 01, 2023	1,309,704,000	520,000,000	1,758,601,724	127,224,889	3,715,530,613
Net Profit/(Loss) for the year	-	-	24,470,003	-	24,470,003
Adjustment due to changes in tax rate	-	-	(3,934,790)	1,311,596	(2,623,194)
Cash Dividend Paid	-	-	(48,115,389)	-	(48,115,389)
Balance as at June 30, 2024	1,309,704,000	520,000,000	1,731,021,548	128,536,485	3,689,262,033



Company Secretary



Chief Financial Officer



Director

Managing Director



Chairman

Place: Dhaka
Date: 26 October 2025

Aman Feed PLC

Statement of Cash Flows

For the year ended June 30, 2025

Amount in Taka

Particulars	2024-2025	2023-2024
(A) Cash Flows From Operating Activities:		
Collection from customers	10,328,290,143	11,578,583,294
Collection from other income	12,939,669	35,303,659
Cash paid to suppliers, employees & others	(10,338,123,708)	(11,248,290,356)
Cash generated from operation	3,106,105	365,596,598
Income tax paid	(56,963,001)	(41,625,127)
Net Cash Flow From Operating Activities (Annexure - C)	(53,856,896)	323,971,470
(B) Cash Flows From Investing Activities:		
Acquisition of property, plant & equipment	(2,270,955)	(2,347,840)
Net Cash Used in Investing Activities	(2,270,955)	(2,347,840)
(C) Cash Flows from Financing Activities:		
Dividend paid	(48,056,709)	(49,215,687)
Interest accrued short term loan	-	-
Increase/(Decrease) long term borrowings	(150,089,997)	-
	(198,146,705)	(49,215,687)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(254,274,557)	272,407,944
Cash and Cash Equivalents at the beginning of the period	375,422,580	103,014,635
Cash and Cash Equivalents at the during of the period	121,148,024	375,422,580
Net Operating Cash Flow Per Share (NOCFPS)	(0.41)	2.47

Notes-29.00



Company Secretary



Chief Financial Officer



Director

Managing Director



Chairman

Place: Dhaka
Date: 26 October 2025

Aman Feed PLC

Notes To The Financial Statements

As at and for the year ended 30 June 2025

1.00 Significant information of the Enterprise

1.01 Legal form of the Enterprise :

Aman Feed Limited (the Company) was incorporated under the Companies Act 1994 on 7 February 2005 as a 'Private' company, limited and new updated name as Aman Feed PLC dated on 28 January 2024 by shares. Subsequently, the Company has been converted to 'Public' company limited by shares vide extra ordinary general meeting held on 22 February 2012 and after observance of required formalities as per laws the company went into initial public offering vide BSEC consent letter dated 23 April 2015. The company is listed with Chittagong Stock Exchange (CSE) on 30 July 2015 and Dhaka Stock Exchange (DSE) on 18 August 2015 of Bangladesh.

1.02 Registered and Corporate Office of the Company :

Registered office of the company is situated at Singhogati, Ullapara, Sirajganj and Corporate office of the company is situated at 2, Ishakha Avenue, Sector # 6, Uttara, Dhaka-1230.

1.03 Address of the Factory :

The factory of the Company is located at Singhogati, Ullahpara, Sirajgonj, Bangladesh.

1.04 Principal Activities and nature of the business:

The Principal activities and the nature of the business of the company is to manufacture high quality Pelleted Poultry Feed, Fish Feed and Cattle Feed. With highest level of product quality and services the Company achieved/earned ISO 9001 Certificate in the period 2008 and HACCP.

2.00 Significant Accounting Policies:

Basis of preparation and presentation of Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared and the disclosures of information are made in accordance with the requirements of the Companies Act 1994, The Securities and Exchange Rules 1987 and International Financial Reporting Standards (IFRS) as much as practicable. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared according to IAS 1 Presentation of Financial Statements on accrual basis of accounting following going concern assumption under generally accepted accounting principles and practices in Bangladesh and Statement of Cash Flows is prepared according to IAS 7 Statement of Cash Flows.

2.02 Accounting Convention and Assumption:

The financial statements have been prepared under historical cost convention and, therefore, do not take into consideration the effect of inflation.

2.03 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the framework for preparation and presentation of Financial Statements. Financial statements have been prepared and presented in compliance with IAS 1 Presentation of Financial Statements. The previous period figures were re-arranged according to the same accounting principles. Compared to the previous period, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS 1 Presentation of Financial Statements.

2.04 Date of Authorization:

The Board of Directors of Aman Feed PLC approved these Financial Statements on 26.10.2025.

2.05 Reporting period:

The Financial Statements of the Company cover period from 01.07.2024 to 30.06.2025

2.06 Cash Flow Statement:

Cash Flow Statement is prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities are shown under the direct method as prescribed.

2.07 Recognition of Property Plant & Equipment and Depreciation:

In accordance with the International Accounting Standard adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16 "Property Plant and Equipment. Property Plant & Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on all Property Plant & Equipment has been applied consistently period to period at the following rate:

Land & Land Development	-
Building & Civil Construction	2.5%
Plant & Machinery	15%
Vehicle	15%
Furniture & Fixture	10%
Office Equipment	15%
Computer & IT Equipment	20%

Method: Depreciation on assets has been charged on reducing balance method. Depreciation on assets begins when it is available for use.

Allocation: Allocation of depreciation was made for Manufacturing unit 95% and for non-manufacturing unit 5% .

Revaluation of Assets: The company has revaluated its Land on 15 may, 2013 and incorporated the revaluation surplus in the Financial Statement this period under reference note # 13.00.

2.08 Impairment:

The carrying amount of the company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment in line with IAS 36: Impairment of Assets. If any such indication exists, then the assets recoverable amount is estimated and impairment losses are recognized in profit and loss account. No such indication of impairment has been observed till the end of the period.

2.09 Revenue Recognition:

As per IFRS-15: "Revenue from contracts with customers" an entity shall account for a contract with a customer only when all of the following Criteria are met:

- The parties to the contract have approved the contract (in writing, orally or in accordance with others a customary business parties) and are committed to perform their respective obligations ;
- The entity can identify each party's rights regarding the goods or services to be transferred ;
- The entity can identify the payment terms for the goods or services to be transferred ;
- The contract has commercial substance (i.e. The risk , timing or amounts of the entity's future cash flow is expected to change as a result of the contract); and
- It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be the customer.

2.10 Inventories:

In compliance with the requirements of IAS 2 "Inventories", the Inventories have been valued at weighted average method, which is consistent in line with the previous period practice. Inventories are measured at the lower of cost and net realisable value as per para 9 of IAS 2 "Inventories".

2.11 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Derivative:

According to IFRS 7: "Financial Instruments : Disclosures", the Company was not a Party to any derivative contract (financial instruments) at the financial statement date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise of accounts and other receivable, borrowings and other payables and are shown at transaction cost as per IFRS 9 "Financial Instruments".

a) Trade and Other Receivables:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable though there is Tk. 648,080,872 outstanding more than six months therefore, 25% provision for credit losses charge in the period.

2.12 Currency of Reporting and Foreign currency transactions:

Currency of Reporting

The financial statement of the Company has been prepared in the Bangladesh Taka as currency.

Foreign Currency Transactions

Foreign Currency Transactions in foreign currencies are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates".

2.13 Long Term Liabilities:

Long term liabilities comprises the amount borrowed from the bank and other concern for the long period of time and accounted for and shown in the accounts at transaction cost as per IAS 39 "Financial Instruments: Recognition and Measurement".

2.14 Contingent Liabilities:

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 "Provision and Contingent Assets and Liabilities". In the period under review there is no such contingent liabilities as well as no commitment is made, that would be settled in the future.

2.15 Taxation:

Current Tax:

Provision of tax has been made as per 6th schedule part -1, Para 20KA on the accounting profit made by the Company after making some adjustment with the profit as per ITA 2023 in compliance with IAS-12 "Income Taxes".

Deferred Taxation:

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax basis. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the reporting date. The impact on the account of changes in the deferred tax assets and liabilities for the year ended June 30, 2025 has been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

2.16 Benefits to the employees:

The Company is operating Workers Profit Participation Fund (WPPF) according to Bangladesh Labour Law 2006 and accounted for paying benefits to the employees in accordance with the provisions of IAS-19, "Employee Benefits". The NBR approval regarding trustee is under process.

2.17 Borrowing cost:

The borrowing cost is capitalized unless active developments of related assets are interrupted or cease when the borrowing cost directly transferred to the profit and loss account as per IAS-23 "Borrowing Cost".

2.18 Earning Per Share:

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Statement of Comprehensive Income and details are shown in Note-28.

Basis Earnings Per Share:

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority interest or any extra other ordinary items, the net profit after tax for the period has been considered as fully attributable to the ordinary shareholders.

Weighted average number of ordinary shares outstanding during the period:

This represents the number of ordinary shares outstanding at the beginning of the period plus the number of shares issued during the period multiplied by a time weighted factor is the number of months the specific shares outstanding as a proportion of the total number of months in the period. Details calculation shown in Note # 28.02.

Diluted earnings per share:

As there is no prospective Dilutive Securities according to IAS-33, Diluted EPS has not been calculated as per SEC Public Issue Rules 2006 in Rule 8, Clause B, sub clause (20), requirement (e) with total existing number of share basis.

2.19 Events after the Reporting Period:

As per IAS -10 "Event after the Reporting Period" are those event favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statement are authorized for issue. Two types of event can be identified:

Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after reporting date); and

Those that are indicative of conditions that arose after the reporting period (Non-adjusting events after reporting date).

2.20 Risk Perception :

There are some internal and external factors that may conceivably materially affect the company's operation of business. The Company Management perceives investment risk within the national and international economic perspectives in relation to legal, financial, economic, and moral requirements involving inter alia, foreign currency fluctuation, interest rate risk, scientific invention, monetary and fiscal investment policies and has prepared its production, financial and marketing strategies to meet the challenges from these risks.

2.21 Related Parties Transactions:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the period with the party related therewith is termed as related party transaction as per IAS-24 "Related Party Disclosure". During the period there is no such related party transactions made that has influenced the company's business. Related parties are fully disclosed in Note-30.

2.22 Application of International Accounting Standards (IAS):

The Financial statements have been prepared in compliance with requirement of IAS as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh. The following IAS are applicable for the financial statements for the period under review :

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment (PPE)
IAS-17	Leases
IAS-19	Employee Benefits
IAS-21	The effects of changes in Foreign Exchange Rate
IAS-23	Borrowing Cost
IAS-24	Related Party Disclosures
IAS-28	Investment in Associates
IAS- 32	Financial Instruments: Presentation
IAS-33	Earnings Per Share (EPS)
IAS-39	Financial Instruments : Recognition and Measurement
IFRS- 7	Financial Instruments : Disclosures
IFRS- 9	Financial Instruments
IFRS 15	Revenue from Contracts with Customers

2.23 Information on Financial Statements:

Responsibility for preparation and presentation of financial statements:

The Company's management and the Board of Directors are responsible for the preparation and presentation of Financial Statements as per section 183 of the Companies Act 1994.

Components of the Financial Statements:

Following are the component of the financial statements:

- a) Statement of Financial Position as at June 30, 2025
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2025
- c) Statement of Changes in Equity for the year ended June 30, 2025
- d) Statement of Cash Flows for the year ended June 30, 2025
- e) Explanatory notes to the financial statements.

2.24 Comparative:

Comparative information have been disclosed in respect of the previous period for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current period financial statements.

Previous period figure has been re-arranged whenever considered necessary to ensure comparability with the current period presentation as per IAS-8 " Accounting Policies, Changes in Accounting Estimates and Errors".

		Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
3.00	Property, Plant and Equipment [WDV]		
	Land & Land Development	423,463,979	423,463,979
	Building & Civil Construction	750,139,165	769,373,502
	Plant & Machinery	81,453,814	95,136,034
	Vehicle	16,241,609	19,107,775
	Furniture & Fixtures	2,514,556	2,408,659
	Office Equipment	317,674	373,734
	Computer & IT Equipment	4,089,369	3,668,434
		1,278,220,165	1,313,532,117
	Details of property are shown in "Annexure-A"		
4.00	Investment in Associate		
	Investment in associate	4,851,000	4,851,000
	Aman Feed PLC owns 485,100 shares @ Tk. 10 each i.e. Tk. 4,851,000 of Akin Feed Limited which is 49% of total paid up capital. The total paid up capital of Akin Feed Limited is 990,000 shares @ Tk. 10 each i.e. Tk. 9,900,000. Under the equity method, this represents that Aman Feed PLC has significant influence over Akin Feed Limited. Akin Feed Limited has not commenced it's operation yet. Therefore, the company did not make any adjustments in respect of it's proportionate share of the associate's net profit or loss for the year ended 30 June 2025.		
5.00	Inventories		
	Finished Goods Note - 5.01	276,297,741	203,441,298
	Raw Materials in hand Note - 5.02	2,547,967,253	2,174,563,258
	Packing Materials-in hand Note - 5.03	79,332,812	85,642,564
	Goods in Transit	90,142,861	107,724,909
	Spare Parts	42,791,969	20,377,991
	Closing Balance	3,036,532,635	2,591,750,020
	Details of quantity movement of inventories are shown in Annexure - B		
5.01	Finished Goods		
	Value of Inventories [Taka]		
	Broiler Feed	136,362,058	100,404,998
	Layer Feed	73,912,894	54,422,939
	Fish Feed	57,573,743	42,392,229
	Cattle Feed	8,449,045	6,221,132
		276,297,741	203,441,298
	Quantity of Inventories [MT]		
	Broiler Feed	2,554	1,673
	Layer Feed	1,582	990
	Fish Feed	973	673
	Cattle Feed	211	141
		5,319	3,477
5.02	Raw Materials		
	Value of Inventories [Taka]		
	Maize	1,032,225,185	880,952,830
	Wheat & Wheat Flour	16,974,728	14,487,086
	Rice Polish & Bran	99,576,876	84,983,908
	Poultry Meal-Booster	125,079,445	106,749,082
	Fishmeal & Dry Fish	111,549,364	95,201,831
	Oilcake, Soyabean Meal and Others	1,106,584,078	944,414,445
	Medicine & Chemicals	55,977,577	47,774,077
		2,547,967,253	2,174,563,258

		Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
Quantity of Inventories [MT]			
Maize		30,630	28,236
Wheat & Wheat Flour		424	362
Rice Polish & Bran		2,620	2,500
Poultry Meal-Booster		1,186	988
Fishmeal & Dry Fish		620	529
Oilcake, Soyabean Meal and Others		18,141	12,592
		53,621	45,207
5.03 Packing Materials			
Value of Inventories [Taka]			
WPP Bag		79,332,812	85,642,564
Quantity of Inventories [PCS]			
WPP Bag		3,173,312	3,495,615
6.00 Trade and other receivables			
Trade Receivable	Note - 6.01	2,271,379,607	2,980,396,720
Other Receivable	Note - 6.02		-
Provision for bad debt during the year		(486,420,806)	(319,864,021.80)
Closing Balance		1,784,958,801	2,660,532,698
6.01 Trade Receivable			
Opening Balance		2,980,396,720	3,810,115,652
Add: Sales during the year		9,619,273,030	11,110,529,486
Available for Received		12,599,669,750	14,920,645,138
Less: Realized during the year		(10,328,290,143)	(11,578,583,294)
		2,271,379,607	3,342,061,844
Write off during the year		-	(361,665,124)
Closing Balance		2,271,379,607	2,980,396,720
6.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994			
Maturity less than 6 months		1,623,298,735	1,700,940,632
Maturity more than 6 months		648,080,872	1,279,456,087
Total		2,271,379,607	2,980,396,720
Debts considered Good & Secured		1,623,298,735	1,700,940,632
Debts considered Good without security		-	-
Debts considered doubtful		648,080,872	1,279,456,087
Debts due by directors or other officers & staffs		-	-
Debts due from companies under same management		-	-
Maximum debt due by directors or officers & staffs at any time		-	-
7.00 Advances, Deposits & Pre-Payments			
Security Deposit- Paschimanchal Gas Co. Ltd.		1,806,354	1,806,354
Security Deposit- Sirajgonj Palli Bidyut Samity		2,112,800	2,112,800
		3,919,154	3,919,154
Advance for Store Purchase	(Note- 7.01)	3,122,930,604	2,146,435,326
Intercompany Current Account	(Note-7.03)	116,307,728	138,962,025
Advance Against Marketing Expense		75,423	1,481,385
Advance Salary		17,620	2,643,443
		3,239,331,375	2,289,522,179
Closing Balance		3,243,250,529	2,293,441,333

	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
7.01 Advance against Store Purchase :		
Advance against store purchase represents amount paid to various parties for purchase of RM, Spare parts & other consumable and construction materials.		
7.02 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994		
Advance exceeding 6 months	3,919,154	3,919,154
Advance not exceeding 6 months	3,123,023,647	2,150,560,154
Total	3,126,942,801	2,154,479,308
Advance, deposits & prepayments considered good & secured	3,010,617,453	2,012,873,840
Advance, deposit & prepayments considered Good without security	-	-
Advance, deposit & prepayments considered doubtful & bad	-	-
Advance, deposit & prepayments due by directors or other officers & staffs	17,620	2,643,443
Advance, deposit & prepayments due from companies under same management	116,307,728	138,962,025
Maximum advance due by directors or officers & staffs at any time	-	-
7.03 Intercompany Current Account		
Aman Chicks Limited	16,847,932	15,456,819
Anwara Poultry and Hatchery Limited	33,937,429	31,135,256
MS. R S & T International	1,538,624	1,411,582
Aman Breeders Limited	22,006,667	20,189,603
Aman Trading Corporation	31,760,613	29,138,177
Juvenile Trade International	10,216,463	9,372,902
Aman Cement Mills Limited	-	32,257,687
	116,307,728	138,962,025
8.00 Advance Income Tax (AIT)		
Opening Balance	41,625,127	450,620,855
Add: Addition during the year	15,911,888	41,625,127
	57,537,015	492,245,982
Less: Adjustment during the year	(41,625,127)	(450,620,855)
Closing Balance	15,911,888	41,625,127
9.00 Cash and Cash Equivalents		
Cash in Hand	6,640,447	7,717,631
Cash at Bank : (Note- 9.01)	114,507,577	367,704,949
Closing Balance	121,148,024	375,422,580
9.01 Details Break-up of Cash at Bank are as follows:		
AB Bank Ltd. Islami Banking Branch Kakrail AWCA-0623	9,946	13,971
Agrani Bank Ltd. Foreign Br, Dhaka CD - 0200000871680	571,036	572,226
Agrani Bank Ltd. Uttara Branch, Dhaka CD - 700617	8,193,901	11,643,239
Agrani Bank Ltd. Principal Branch, Dhaka CD - 0200013744354	294,787	295,627
Al- Arafah Islami Bank Ltd. A/C No. 6777, Dilkusha Br.	57,216	59,976
Al- Arafah Islami Bank Ltd. Uttara Branch, A/C No. 62639	13,496,969	108,593,803
Dutch Bangla Bank Ltd. Local Office, Dhaka CD - 101 110 30394	4,167,781	33,019,426
Exim Bank Ltd. Rajuk Avenue Branch A/C No. AWCA -11432	1,048,198	64,098
Jamuna Bank Ltd., Forex Branch, Dhaka CD-0018-0210008598	381,574	1,276,833
Shahjalal Islami Bank Ltd. Dhaka Main Branch A/C No. AWCD -8936	672,710	6,897,799
Social Islami Bank Ltd., Principal Branch, Dhaka AWCD-21330057421	5,235,782	4,289,517
Standard Bank Ltd. Progati Sarani Br., Dhaka CD-03833000069	3,373,443	10,475,711

	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
Prime Bank Ltd., Dilkusha Br., AWCD-108111000381	778,811	533,076
Prime Bank Ltd., Uttara Branch, A/C- 2125113005496	8,807	8,807
Prime Bank Ltd., Uttara Branch, A/C- 2125176026063	1,823,485	1,747,482
Sonali Bank Ltd., Forex Corporate Br., Dhaka CD-160833033647	13,511	13,627
Sonali Bank Ltd., Uttara Branch, CD-0127001017764	1,365,282	15,579,939
Sonali Bank Ltd. Ullahpara Branch A/C No.4218001029622	32,565	32,565
Bangladesh Krishi Bank , Uttara Branch, CD-503	3,123,551	19,377,977
BD. Commerce Bank, Principal Br. Dhaka CD -26549	60,620	182,785
Pubali Bank Ltd.,Dhaka Stadium Branch CD-0939901041533	14,106,098	14,391,757
Mercantile Bank Ltd.Main Br, Dilkusha, Dhaka CD-110111110356473	0	1,207
Mercantile Bank Ltd. Uttara Branch, CD-14261	3,051,573	3,632,811
National Bank Ltd. Dilkusha Br.,Dhaka CD-1999001790433	224,437	225,277
National Bank Ltd. Uttara Branch, CD-1068001637781	9,510,876	890,762
Trust Bank Ltd., Uttara Branch,Dhaka CD-0023-0210008000	108,541	1,617,595
Trust Bank Ltd., Dilkusha Branch,Dhaka CD-2000811	3,480	4,170
Uttara Bank Ltd., Local Office, Dhaka CD- 21-16568	102,131	102,475
Uttara Bank Ltd., Uttara Branch, CD- 12200211859	2,154,356	3,905,859
Janata Bank Ltd., Uttara, Dhaka CD-0100007264989	2,066,099	18,721,719
Islami Bank BD. Ltd. Ullahpara Branch A/C No. 102001	3,674,769	5,122,977
BRAC Bank Ltd., Uttara, Dhaka CD -39001	2,984,539	10,279,603
ONE Bank Ltd, Uttara Br, A/C-185008002	50,891	2,076
Prime Bank Limited, Motijheel Branch, SND-2104311021983	14,524	15,674
First Security Islami Bank Ltd, Joinal Market Branch, A/C-000121	6,426	7,018,765
ONE Bank Ltd. Sonargaon Janapath Br, A/C-20000083	373,008	374,193
AB Bank Limited, Uttara Branch, A/C- 4020798136000	50,964	49,999
Islami Bank BD. Ltd. Uttara Branch-A/C-594702	15,238,320	56,862,744
Meghna Bank Ltd. Uttara Branch-A/C-1112111000000039	23,236	24,651
Southeast Bank Ltd. Uttara Branch-A/C-11100013878	6,556	4,706,409
NCC Bank - Uttara Br, A/C-33-0210019783	76,477	76,764
Islami Bank Bangladesh Limited-A/C 20502070900009600	620,232	608,931
Social Islami Bank Limited-A/C-19263	399,029	399,869
Rupali Bank Limited, Uttara Model Town A/C-5132020001665	2,873,776	14,141,776
Bank Asia Limited-A/C-1000278	1,717,305	1,783,895
Modhumoti Bank Limited, Uttara Br, A/C-111011100000356	37,384	38,994
Union Bank Ltd, Uttara Br, A/C-0271010003656	3,542,482	2,168,531
Agrani Bank Ltd, Amin Court Corp, A/C- 0200018112001	229,847	323,076
Agrani Bank PLC, Purana Paltan Corp, A/C- 0200023815764	614,866	
Meghna Bank Limited (FDR)	2,799,319	2,614,914
Pubali Bank Limited (FDR)	3,136,061	2,918,994
	114,507,577	367,704,949

10.00 Share Capital

This represents the followings:

Authorised Capital :

150,000,000.Ordinary Shares of Taka. 10/= each

1,500,000,000

1,500,000,000

Issued Subscribed and Paid up capital:

1,309,704,000

1,309,704,000

130,970,400.Ordinary Shares of Taka. 10/= each

10.01 Share Holdings Position:

The company raised its Paid-up Capital from Tk. 60.00 crore to Tk. 80.00 Crore through initial public offering of 2.00 Crore shares of Tk. 10 each with premium of Tk. 26 per share with due approval from BSEC dated 23 April 2015 & fund deposited Company's account from 28 June 2015 to 13 September 2015. Subsequently, the Board of Directors in their meeting held on 21st October, 2015 recommended 20% stock dividend to all of the shareholders for the year ended 30 June 2015 and the paid up capital increased from Tk. 80 crore to 96 crore (96,000,000 shares @ Tk.10 each). Further, the Board of Directors in their meeting held on 15th December, 2016 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2016 and the paid up capital increased from Tk. 96 crore to 105.60 crore (105,600,000 shares @ Tk.10 each). Besides this, the Board of Directors in their meeting held on 27th December, 2017 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2017 and the paid up capital increased from Tk. 105.60 crore to 116.16 crore (116,160,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 19th December, 2018 recommended 10% stock dividend to all of the shareholders for the year ended 30 June 2018 and the paid up capital increased from Tk. 116.16 crore to 127.776 crore (127,776,000 shares @ Tk.10 each). Again, the Board of Directors in their meeting held on 22th November, 2020 recommended 2.50% stock dividend to all of the shareholders for the year ended 30 June 2020 and the paid up capital increased from Tk. 127.776 crore to 130.970 crore (130,970,400 shares @ Tk.10 each).

Particulars of shareholders and their share holding position is as under:

Name of the Shareholders			Percentage (%)	Amount in Tk.	
	30/Jun/25	30/Jun/24		30/Jun/25	30/Jun/24
Md. Rafiqul Islam	14,243,030	14,243,030	10.87%	142,430,300	142,430,300
Md. Shofiqul Islam	19,977,044	19,977,044	15.25%	199,770,440	199,770,440
Md. Toufiqul Islam	19,977,044	19,977,044	15.25%	199,770,440	199,770,440
Md. Toriqul Islam	25,711,059	25,711,059	19.63%	257,110,590	257,110,590
Aman Agro Industries Ltd.	2,946,834	2,946,834	2.25%	29,468,340	29,468,340
Aman Cold Storage Ltd.	11,333	11,333	0.01%	113,330	113,330
Milan Cold Storage Ltd.	9,918	11,333	0.01%	99,180	113,330
General public	48,094,138	48,092,723	36.72%	480,941,380	480,927,230
Total	130,970,400	130,970,400	100.00%	1,309,704,000	1,309,704,000

10.02 Classification of Shares by holding :

Slabs by number of shares	No. of Shareholders	No. of Shareholders	No. of Shares	No. of Shares
Less than 500	2,860	3,150	621,935	687,055
From 501 to 5,000	3,301	3,869	6,662,835	7,615,064
From 5001 to 10000	614	699	4,609,806	5,309,146
From 10,001 to 20,000	378	407	5,571,045	5,961,094
From 20001 to 30000	119	111	2,916,911	2,711,210
From 30,001 to 40,000	53	59	1,841,724	2,041,411
From 40001 to 50000	44	40	2,007,366	1,854,834
From 50,001 to 100,000	72	72	5,094,141	5,282,845
From 100,001 to 1,000,000	51	55	11,496,080	11,988,184
Above 1,000,000	11	10	90,148,557	87,519,557
Total	7,503	8,472	130,970,400	130,970,400

11.00 Share premium

Share premium

520,000,000

520,000,000

This represents amount paid by the public shareholders as premium against Initial Public Offering (IPO) @ Tk.26 per share as approved by the Bangladesh Securities and Exchange Commission (BSEC). The total number of public offering shares is 2 crore.

	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
12.00 Retained Earnings		
Opening balance	1,731,021,548	1,758,601,724
Add : Profit for the year	29,429,009	24,470,003
Less: Cash dividend paid for the year 2023-2024	(48,115,389)	(48,115,389)
Less: Adjustment due to changes in deferred tax that was previous under this head	-	(3,934,790)
Closing Balance	1,712,335,168	1,731,021,548
13.00 Revaluation Surplus		
Fair Value of Land and Land Development	170,400,000	170,400,000
Less: Book Value of Land and Land Development	(39,240,321)	(39,240,321)
Revaluation Surplus	131,159,679	131,159,679
Less : Tax on revaluation Surplus @ 2% as per section 125	(2,623,194)	(2,623,194)
Net Balance of Revaluation surplus	128,536,485	128,536,485
Name of the Valuer : S.H. KHAN & CO. Address: Raz Bhaban (1st floor), 29 Dilkusha C/A, Dhaka-1000		
Qualification-Chartered Accountants Firm, Enlisting: Panel 'A' auditors of Bangladesh Bank List.		
Date of Revaluation: 15 May, 2013		
14.00 Long Term Loan		
This represents loan from AB Bank Ltd. Islami Bank Br.,Kakrail Branch, Dhaka for the implementation of the Project.		
Opening balance	2,740,536,229	2,555,846,428
Add: Received during the year	-	-
Add: Charges for the year	-	-
Add: Profit /Interest for the year	108,320,342	184,689,801
	2,848,856,572	2,740,536,229
Less: Paid during the year	(150,089,997)	-
Closing Balance	2,698,766,575	2,740,536,229
Less: Current Maturity	(400,519,364)	(400,519,364)
Balance after current maturity	2,298,247,211	2,340,016,865
15.00 Short Term Loan		
This represents amount sanctioned and disbursed by the following bank as loan against working capital requirements of the company which are fully secured by hypothecation of stock :		
TR for BIM -ABBL , Kakrail, Dhaka	1,196,191,595	1,150,622,954
Social Islami Bank Limited-UPAS L/C liability	1,360,670,767	1,200,445,683
Standard Bank Ltd. CC (Hypo)- 519	70,556,569	66,072,470
	2,627,418,931	2,417,141,106
16.00 Trade Payable		
Opening balance	31,225,457	30,752,308
Add: Purchased During the year	8,657,345,728	10,006,976,350
	8,688,571,185	10,037,728,658
Less: Paid During the year	8,656,186,652	10,006,503,201
Closing balance	32,384,533	31,225,457
There is no related party transaction.		

	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
17.00 Liabilities for Expenses and Provision		
Salary & Allowances	19,242,245	16,570,876
TA/DA Payable (Sales Staff)	8,075,868	2,318,151
Audit Fee & VAT	690,000	517,500
Gas Bill	2,438,090	2,216,800
Payable-WPPF	100,141,714	96,361,048
TDS Payable	1,187,037	369,946
VAT Payable	861,426	335,849
Electricity bill	-	-
Closing Balance	132,636,379	118,690,170
17.01 Payable to WPPF		
Opening Balance	96,361,048	92,628,401
Add. Current year provision	7,541,883	3,732,647
Less. Paid during the year (2022-2023)	(3,761,217)	-
Closing balance	100,141,714	96,361,048
18.00 Unclaimed Dividend		
Opening balance	73,389,445	74,489,742
Add. Cash dividend declared during the year	48,115,389	48,115,389
Add: Dividend Return	731,986	806,649
Less. Paid during the year (TDS on Dividend to General Shareholders)	(7,023,331)	(6,847,352)
Less. Paid during the year (General Shareholders)	(41,145,450)	(41,661,062)
Less: Paid to Capital Market Stabilization Fund	(619,914)	(1,513,922)
Closing balance	73,448,125	73,389,445
The unpaid balance represents the dividend payable to the sponsor directors. The board members decided not to receive the dividend to meet the business operational growth. However, the unpaid dividend will be paid as soon as possible in future upon the situation being favorable to the company.		
19.00 Provision for bad debt		
Opening balance	319,864,022	361,665,124
Addition during the year	166,556,784	319,864,022
Write off during the year	-	(361,665,124)
Closing balance	486,420,806	319,864,022
Note: Provision for Credit Losses has been charged @ 25% on receivable of Taka 648,080,872 which is outstanding more than six month.		
20.00 Net Asset Value (NAV) per share		
Shareholders' Equity including revaluation surplus	3,670,575,654	3,689,262,033
Number of ordinary Shares Outstanding	130,970,400	130,970,400
Net Asset Value - NAV	28.03	28.17
21.00 Sales		
Sales Value in Taka		
Broiler Feed	5,476,278,454	5,539,279,959
Layer Feed	2,047,678,308	2,614,231,251
Fish Feed	1,320,794,514	2,014,531,828
Cattle Feed	774,521,755	942,486,448
	9,619,273,030	11,110,529,486

		Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
Sales Quantity in MT			
Broiler Feed (Rented plant 27000 MT)		90,086	90,808
Layer Feed (Rented plant 11000 MT)		38,144	46,858
Fish Feed		19,580	30,191
Cattle Feed		16,693	21,068
		164,502	188,924
22.00 Cost of Sales			
Raw materials consumption	(Note-22.01)	8,108,308,128	9,391,351,503
Packing materials consumption	(Note-22.02)	181,943,357	229,494,920
Factory Overhead	(Note-22.03)	363,883,688	358,954,742
Cost of Production		8,654,135,173	9,979,801,165
Opening Finished Goods		203,441,298	136,294,299
Cost of Goods Available for Sale		8,857,576,471	10,116,095,464
Closing Finished Goods	[Note-5.01]	(276,297,741)	(203,441,298)
Cost of Sales		8,581,278,731	9,912,654,166
22.01 Raw Materials Consumed :			
Opening Raw Materials		2,174,563,258	1,753,995,195
Purchased during the year	[Note-22.01.A]	8,481,712,123	9,811,919,566
Available for Use		10,656,275,381	11,565,914,761
Closing Raw Materials	[Note-5.02]	(2,547,967,253)	(2,174,563,258)
		8,108,308,128	9,391,351,503
22.01.A Raw Materials Purchased during the year			
Value in Taka :			
Maize		3,168,531,084	3,328,547,904
Wheat & Wheat Flour		106,561,304	84,063,250
Rice Polish & Bran		540,074,818	439,917,888
Booster-Premix		171,966,113	209,990,910
Fish meal & Dry Fish		108,206,668	105,209,000
Oilcake, Soyabean Meal and Others		3,085,893,895	4,144,333,170
Medicine, Chemicals & Additives		1,300,478,241	1,499,857,444
		8,481,712,123	9,811,919,566
Quantity in MT:			
Maize		101,800	116,996
Wheat & Wheat Flour		2,631	2,076
Rice Polish & Bran		16,122	12,939
Poultry Meal-Booster		1,535	1,909
Fish meal & Dry Fish		601	584
Oilcake, Soyabean Meal and Others		53,205	60,946
		175,895	195,450
22.02 Packing Materials Consumed			
Opening Packing Materials		85,642,564	120,080,700
Purchased during the year	[Note- 22.02.A]	175,633,605	195,056,784
Available for Use		261,276,169	315,137,484
Closing Packing Materials	[Note-5.03]	(79,332,812)	(85,642,564)
		181,943,357	229,494,920

	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
22.02.A Packing Materials Purchased During the year		
Value in Taka :		
WPP Bag	175,633,605	195,056,784
	175,633,605	195,056,784
Quantity in PCS.		
WPP Bag	7,025,344	7,961,501
	7,025,344	7,961,501
22.03 Factory Overhead		
Wages & Allowances	48,533,133	51,382,186
Factory Salary & Allowances	106,974,168	90,993,559
Overtime	2,489,836	2,499,892
Spare Parts	42,992,620	48,845,566
Oil & Lubricants	487,386	462,243
Daily Labour	29,947,327	30,739,966
Factory Maintenance	802,064	530,106
Gas Bill	28,902,540	29,301,333
Electricity Bill	53,970,853	52,265,652
Factory rent	13,080,000	13,080,000
Depreciation on Manufacturing Assets	35,703,761	38,854,239
	363,883,688	358,954,742
23.00 Administrative Expenses		
Salaries & Allowances	43,431,110	51,253,465
Board Meeting Attendance Fee	100,000	315,000
Stationeries	564,600	690,110
Postage, Telephone & Internet	5,261,245	5,047,101
Entertainment	827,858	974,289
Maintenance expenses	1,263,763	559,893
Fuel & Lubricants	4,110,769	3,746,340
Vehicle Maintenance	4,451,778	4,623,837
Staff Feeding Expenses	2,805,877	4,067,596
Medical Expenses	149,938	50,013
Licenses & Others	602,438	1,678,905
AGM expenses	252,000	512,500
Audit Fees & VAT	690,000	517,500
Travelling & Conveyance	5,206,385	5,403,922
Membership Fees	1,149,882	1,123,882
Newspaper & periodical	6,062	5,580
Bank Charges	775,228	1,214,172
Cleaning & Gardening Expenses	5,450	5,355
Security Service Expense	4,414,552	3,260,838
Professional Fees	432,700	-
Depreciation on Non Manufacturing Assets	1,879,145	2,044,960
	78,380,781	87,095,258
24.00 Selling and Distribution Expenses		
Salaries & Allowances	86,298,998	79,174,126
Target Incentive Bonus	514,210	2,975,263
Godown expenses	11,254,608	18,232,094
Advertisement	5,314,815	4,864,393
Travelling & Conveyance	34,113,524	21,773,424
Business Promotional Expenses	12,422,598	22,632,220
Seminar Expenses	704,230	819,884

	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
Free Sample	3,856,214	10,864,263
Dealer Sale Target Award Expenses	16,022,440	16,845,290
Carriage Outward	134,149,662	170,602,801
Daily labour	24,367,395	30,216,731
	329,018,694	379,000,489
25.00 Financial Expenses		
Profit / Rent(Interest) on HPSM A/C -ABBL	108,320,342	184,689,801
Profit(Interest) on Bai Muajjal & TR A/C -ABBL	45,568,641	95,005,565
Interest on CC(Hypo) Loan - Standard Bank Ltd.	4,484,100	2,241,165
Interest on UPAS L/C- Social Islami Bank Ltd.	160,225,084	86,897,102
	318,598,167	368,833,632
Less: Interest on FDR	(630,760)	(383,800)
Less: Interest on Intercompany loan	(12,264,649)	(34,878,559)
	305,702,758	333,571,274
26.00 Other Income		
Discount from suppliers	44,260	41,300
Total other income	44,260	41,300
27.00 Provision for current tax		
Opening Balance	107,178,292	525,165,140
Add: Provision During the year (Note # 27.01)	96,201,582	49,999,290
Add: Under provision of previous years	-	2,634,717
Less : Over provision of previous years	(5,459,127)	-
Less: Paid during the year	(41,051,113)	(20,000,000)
Less: Adjustment with advance income tax	(41,625,127)	(450,620,855)
Total Payable	115,244,507	107,178,292
27.01 Current Tax -		
Profit Before Tax except Other Income	150,793,400	74,611,631
Add: Accounting Depreciation	37,582,907	40,899,199
Add: Other Income	44,260	-
Less: Tax Depreciation	(22,398,972)	(24,558,667)
Taxable Income for the year	166,021,596	90,952,162
Rate of Tax	20%	15%
Tax on business	33,104,319	13,429,019
Tax under Sec 163/(2) (Turnover Tax @ 1%)	96,192,730	49,991,030
Add: Tax on Other Income @ 20%	8,852	8,260
Total Provision for the year (30 June 2025)	96,201,582	49,999,290
Add: Short /Excess Provision of earlier years arisen and paid due to completion of assessment.	(5,459,127)	2,634,717
Total	90,742,455	52,634,007
27.02 Deferred Tax		
Carrying Amount of the PPE (Except Land)	854,756,186	890,068,138
Tax Base of the PPE (Except Land)	(195,880,465)	(216,008,481)
Taxable Temporary Difference	658,875,721	674,059,657
Tax Rate	20%	15%
Deferred Tax Liability (except revaluation)	131,775,144	101,108,948
Add : Tax on revaluation surplus (Note # 13.00)	2,623,194	2,623,194
Total deferred tax liability	134,398,338	103,732,142

		Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
Opening Deferred Tax Liability		101,108,948	103,560,028
Add : Tax on revaluation surplus	(Note # 13.00)	2,623,194	2,623,194
Less. Provision		30,666,196	(2,451,080)
Total deferred tax liability as at 30 June 2025		134,398,338	103,732,142
Deferred Tax Liability as at 30 June 2024 (except revaluation)		131,775,144	101,108,948
Deferred Tax Liability at opening balance		101,108,948	103,560,028
Deferred Tax Expenses /Income		30,666,196	(2,451,080)
28.00 Earning Per Share(EPS)			
28.01 Basic Earning Per Share :			
Basic Earning Per Share (A+B):		0.22	0.19
A. Net Profit from the Core Business		29,429,009	24,470,003
Weighted average no. of shares outstanding		130,970,400	130,970,400
Basic EPS on Core Business		0.22	0.19
B. Extra Ordinary Income (Other Income net off Tax)		35,408	33,040
Weighted average no. of shares outstanding		130,970,400	130,970,400
Basic EPS on Extra Ordinary Income		0.0003	0.0003
28.02 Weighted average /Total existing number of shares :			
Total existing number of shares			
Opening number of shares outstanding [considered FV Tk.10 each]		130,970,400	130,970,400
Add - Issued during the year		-	-
Add - Stock dividend issued during the year		-	-
		130,970,400	130,970,400
29.00 Net Operating Cash Flows Per Share (NOCFPS):			
Net cash flow from operating activities		(53,856,896)	323,971,470
Number of Shares outstanding during the year		130,970,400	130,970,400
Net Operating Cash Flows Per Share (NOCFPS)		(0.41)	2.47

30.00 Related party disclosures:

The details of related party transactions during the year along with the relationship is illustrated below in accordance with IAS 24 :

Directors' remuneration and related party transactions:

Particulars			July'24-June'25	Jul'23-Jun'24
Name of the party	Relationship with Company	Nature of transaction	Transacted amount in BDT	Transacted amount in BDT
Md. Rafiqul Islam	Chairman & Shareholder	Remuneration	-	-
		Board meeting fee	-	75,000
Md. Shofiquel Islam	Managing Director & Shareholder	Remuneration	-	-
		Board meeting fee	-	30,000
Md. Toufiqul Islam	Director & Shareholder	Remuneration	-	-
		Board meeting fee	-	15,000
Md. Toriquel Islam	Director & Shareholder	Remuneration	-	-
		Board meeting fee	-	75,000
Mr. Md. Iftikhar-Uz-Zaman	Independent Director	Board meeting fee	-	20,000
Mr. Md. Mizanur Rahman	Independent Director	Board meeting fee	-	20,000
Mr. Md. Rabiul Haque	Nominated Director	Board meeting fee	40,000	50,000
Mr. Brig. General Tanvir Hasan Majumder (Retired)	Independent Director	Board meeting fee	40,000	30,000
A.K.M Delwer Hussain, FCMA	Independent Director	Board meeting fee	20,000	
Aman Chicks Limited	Common Director	Inter-company	16,847,932	15,456,819
Anwara Poultry and Hatchery Limited	Common Director	Inter-company	33,937,429	31,135,256
MS. R S & T International	Common Director	Inter-company	1,538,624	1,411,582
Aman Breeders Limited	Common Director	Inter-company	22,006,667	20,189,603
Aman Trading Corporation	Common Director	Inter-company	31,760,613	29,138,177
Juvenile Trade International	Common Director	Inter-company	10,216,463	9,372,902
Aman Cement Mills Limited	Common Director	Inter-company	-	32,257,687

31.00 Disclosure of Managerial Remuneration:

31.01 The total amount of remuneration paid to the top five salaried Officers of the company during the year is as follows :

Name	Designation	Jul'24-Jun'25	Jul'23-Jun'24
Md. Shofiquel Islam	Managing Director	-	-
Shib Shankar Dey, FCA	Chief Financial Officer	1,309,785	769,287
Mohammed Ziaul Karim, FCMA	Chief Financial Officer	593,257	-
Partha Protim Das FCS	Company Secretary	1,654,066	1,574,909

31.02 Aggregate amount of remuneration paid to all Officers during the accounting year is as follows :

Particulars	Nature of Payment	Jul'24-Jun'25	Jul'23-Jun'24
Directors	Board meeting fee	100,000	315,000
Directors	Remuneration	-	-
Officers & Executives	Salary, bonus & other allowances	237,218,486	224,396,413

32.00 General :

a) PF & Gratuity: The company has no PF & Gratuity Fund scheme as such no provision has been made in the Financial Statements as at 30.06.2025.

b) The figure has been rounded off to the nearest Taka.

c) Capacity of production:

Capacity utilization during the year is as under:

The actual production increased from the last year. Details of production capacity and utilization are as follows:

Description of Products	Installed capacity (MT)		Actual production (MT)		Capacity utilization (%)	
	Jun-25	Jun-24	Jun-25	Jun-24	Jun-25	Jun-24
Poultry , fish & cattle feed	148,200	148,200	128,344	139,977	86.60%	94.45%

The production of the installed capacity is detailed as below:

	Jun-25	Jun-24
1) Capacity from July 24 to June 25 = 12 month & July to June = 12 month	148,200	148,200
Weighted average capacity of production	148,200	148,200
Actual production	128,344	139,977
Percentage of actual production to weighted average capacity	86.60%	94.45%

d) No. of Employees:

Salary Range (Monthly)	Officers & Staffs		Worker (permanent)	Total
	Head Office	Factory		
Not Less than Taka 12,500/=	240	392	10	642
Less than taka 12,500/=	-	-	-	-
Total	240	392	10	642

e) Events after the balance sheet date: Subsequent to the Statement of Financial Position date, the Board of Directors in their meeting held on 26 October 2025 recommended 11.50% cash dividend to the general public shareholders excluding Sponsors/ Directors for the year ended June 30, 2025. The dividend will be approved by the shareholders at the forthcoming Annual General Meeting and will be paid accordingly.

f) WPPF: The company considered and operating WPPF @ 5% on it's profit according to Bangladesh Labour (amended) Act of 2013.

g) Contingent liabilities & capital commitments: There is no claim against the company, not acknowledged as debt and no un-availed credit facilities, other than those in the normal course of business, available to the company on June 30, 2025.

Aman Feed PLC

Property Plant & Equipments

As at June 30, 2025

Annexure -A

(a). Cost:

PARTICULARS	COST			Rate of Depreciation	DEPRECIATION			Written down value as at 30.06.2025
	Opening Balance as at 01.07.2024	Addition During the year	Total as at 30.06.2025		Opening Balance as at 01.07.2024	Addition During the year	Total as at 30.06.2025	
Land & Land Development	423,463,979	-	423,463,979	-	-	-	-	423,463,979
Building & Civil Construction	1,004,108,633	-	1,004,108,633	2.5%	234,735,131	19,234,338	253,969,468	750,139,165
Plant & Machinery	462,492,190	607,750	463,099,940	15%	367,356,156	14,289,970	381,646,126	81,453,814
Vehicle	76,643,345	-	76,643,345	15%	57,535,570	2,866,166	60,401,736	16,241,609
Furniture & Fixture	4,495,612	366,115	4,861,727	10%	2,086,953	260,218	2,347,171	2,514,556
Office Equipment	2,223,408	-	2,223,408	15%	1,849,674	56,060	1,905,734	317,674
Computer & IT Equipment	9,432,004	1,297,090	10,729,094	20%	5,763,570	876,155	6,639,725	4,089,369
Balance as on 30.06.2025	1,982,859,171	2,270,955	1,985,130,126		669,327,054	37,582,907	706,909,961	1,278,220,165
Balance as on 30.06.2024	1,980,511,331	2,347,840	1,982,859,171		628,427,855	40,899,199	669,327,054	1,313,532,117

Allocation of Depreciation :		2024-2025	2023-2024
Manufacturing	95%	35,703,761	38,854,239
Other than Manufacturing	5%	1,879,145	2,044,960
		37,582,907	40,899,199

Aman Feed PLC
Statement of Inventory Movement
For the year ended June 30, 2025

Annexure -B

FINISHED GOODS :

Quantity in MT

Items	Opening Balance as on 01.07.2024	Production during the year	Sales during the year	Closing Balance as at 30.06.2025
Broiler Feed	1,673	90,966	90,086	2,554
Layer Feed	990	38,736	38,144	1,582
Fish Feed	673	19,880	19,580	973
Cattle Feed	141	16,763	16,693	211
Total Quantity (MT)	3,477	166,344	164,502	5,319

RAW MATERIALS :

Quantity in MT

Items	Opening Balance as on 01.07.2024	Purchased during the year	Consumption during the year	Closing Balance as at 30.06.2025
Maize 28,236	101,800	99,406	30,630	
Wheat & Wheat Flour	362	2,631	2,569	424
Rice Polish & Bran	2,500	16,122	16,001	2,620
Poultry Meal-Booster	988	1,535	1,338	1,186
Fishmeal & Dry Fish	529	601	510	620
Oilcake & Soyabean Extrac.	12,592	53,205	47,657	18,141
Total Quantity (MT)	45,207	175,894	167,481	53,621

PACKING MATERIALS :

Quantity in Pcs.

Items	Opening Balance as on 01.07.2024	Purchased during the year	Consumption during the year	Closing Balance as at 30.06.2025
WPP Bag	3,495,615	7,025,344	7,347,647	3,173,312
Total Quantity (Pcs.)	3,495,615	7,025,344	7,347,647	3,173,312

Aman Feed PLC

Reconciliation of Cash Flows from Operating Activities For the year ended June 30, 2025

Annexure -C

Reconciliation of Net Profit with Cash Flow From Operating Activities

Particulars	30-Jun-25	30-Jun-24
Net profit/ (Loss) after tax	29,429,009	24,470,003
Depreciation	37,582,907	40,899,199
Inventories	(444,782,615)	(556,560,144)
Trade and other receivables	875,573,897	787,917,830
Advance deposits and prepayments	(949,809,196)	(329,604,995)
Trade payable	1,159,076	473,149
Liabilities for expenses and provisions	13,946,209	(1,015,004)
Deferred tax liability	30,666,196	(2,451,080)
Provision for current tax	49,691,342	32,634,007
Financial expenses	318,598,167	368,833,632
AIT paid	(15,911,888)	(41,625,127)
Net cash flow from operating activities	(53,856,896)	323,971,470



Aman Feed PLC

Registered Office: Singhogati, Ullapara, Sirajganj

Corporate Office: 2 Ishakha Avenue, Sector-6, Uttara, Dhaka-1230

PROXY FORM

Shareholders BO A/C No.	No. of Shares held

I/We of (Address) being shareholder(s) of Aman Feed PLC hereby appoint of as my/our proxy to attend and vote for me/us and on my/our behalf at the 20th Annual General Meeting to be held on Monday the 29th December 2025 at 11:00 a.m. at the digital Platform and any adjournment thereof and the poll may be taken in consequence thereof.

As witness my/our hand this day of 2025.

(Signature of the Proxy)

(Signature of the Shareholder)
BO Account No

REVENUE
STAMP

Note: The proxy form duly completed must be deposited at the Company's Corporate Office not later than 48 hours before the time fixed for the meeting, otherwise the proxy form will not be accepted.

Authorized Signature
Aman Feed PLC

Signature Verified



SHAREHOLDERS' ATTENDANCE SLIP

I/We hereby record my/our presence at the 20th Annual General Meeting of the Company on 29th December 2025 at the digital platform.

Name of Shareholder/Proxy

BO Account No..... Holding of

Ordinary shares of Aman Feed PLC.

Signature of Shareholder(s)

Note:

1. Please note that AGM can only be attended by the honorable shareholder or properly constituted proxy.
2. Please present this slip at the Reception Desk.

Harvesting nature,
nurturing the nation.





AMAN FEED PLC

Corporate Office: 2 Ishakha Avenue, Sector: 6, Uttara, Dhaka-1230 Tel: +88 09612613000

Factory: Ratankawak, Ullapara, Sirajgonj Tel: 07529 56191

www.amanfeed.com